

Congress of the United States
Washington, DC 20510

February 6, 2020

Manu Asthana
President and Chief Executive Officer
PJM Interconnection

Dear Mr. Asthana:

We urge you to delay PJM's annual capacity auctions to 2021. Like you, we are extremely concerned by the Federal Energy Regulatory Commission (FERC)'s unprecedented expansion of the Minimum Offer Price Rule (MOPR) and how this rash decision will impact PJM's Capacity Market. Specifically, we believe this decision will have crippling impacts on your consumers and our constituents, including dramatic increases in rates and threatening a burgeoning clean energy market. Giving states in your network a year to understand how this decision will impact them will help mitigate any disruption to the capacity market. It will also give FERC time to respond to your recent request that they reconsider parts of their decision.

Under your leadership PJM has provided reliable, affordable and increasingly clean energy to approximately 65 million customers in thirteen states and the District of Columbia. These states are leading the Nation in climate action. For example, of the thirteen states in PJM's market, nine remain committed to the goals of the Paris Climate Accord. All of them have a renewable energy mandate which PJM has helped cultivate by providing flexibility.

Clean energy is not only good for the environment, it's good for low-income households. According to a report published in 2016, low-income families spend approximately 7.2 percent of their income on energy bills.¹ That is more than double what higher-income families spend, which is approximately 2.3 percent. According to FERC Commissioner Richard Glick, who opposes the MOPR, this rule will push clean energy generation out of the PJM capacity market and artificially restrict energy supply. The result will be increased costs in the market by at least \$2.4 billion annually. Our concern is that these costs will be borne by the most vulnerable among us.

FERC's expansion of MOPR would undermine clean energy and will come at a high price for consumers. By delaying your capacity auction by a year, you will help states pursue policies that can mitigate the impacts of FERC's decision. We urge you to take this crucial step.

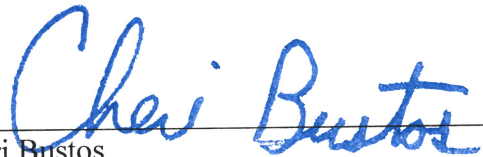
Thank you in advance for your consideration of our request.

Sincerely,

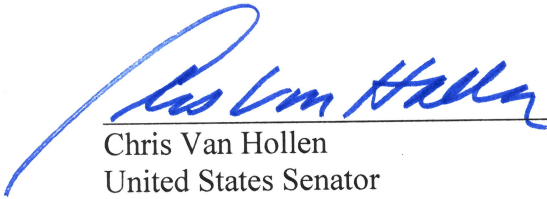
¹ https://assets.ctfassets.net/ntcn17ss1ow9/1UEmqh5I59cFaHMqVwHqMy/1ee1833cbf370839dbbdf6989ef8b8b4/Lifting_the_High_Energy_Burden_0.pdf



Tammy Duckworth
United States Senator



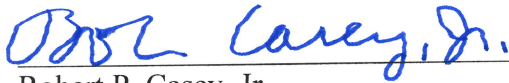
Cheri Bustos
Member of Congress



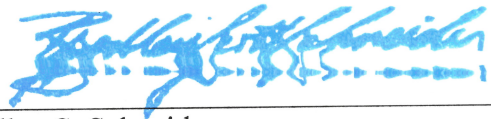
Chris Van Hollen
United States Senator



Anthony G. Brown
Member of Congress



Robert P. Casey, Jr.
United States Senator



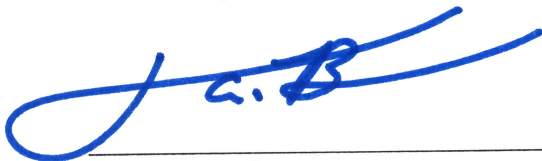
Bradley S. Schneider
Member of Congress



Benjamin L. Cardin
United States Senator



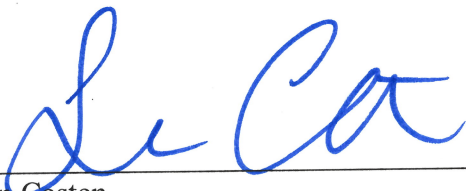
Matthew A. Cartwright
Member of Congress



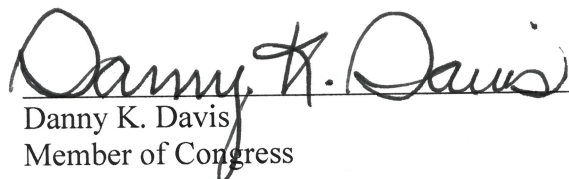
Cory A. Booker
United States Senator



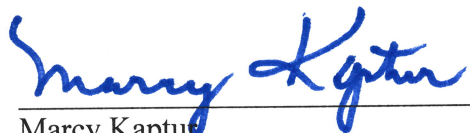
Bill Foster
Member of Congress



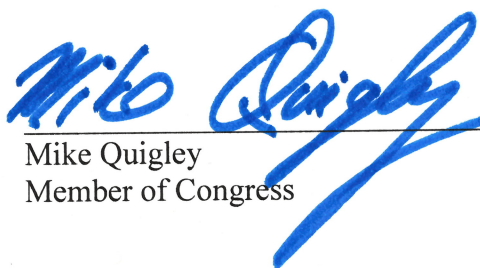
Sean Casten
Member of Congress



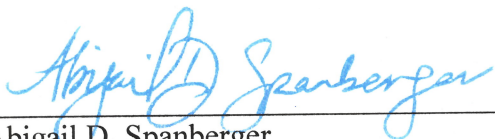
Danny K. Davis
Member of Congress



Marcy Kaptur
Member of Congress



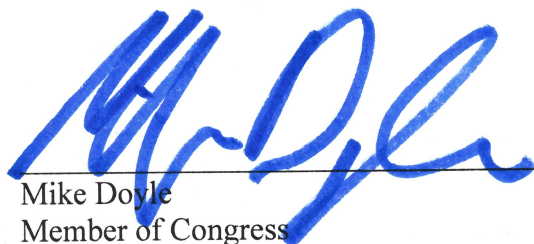
Mike Quigley
Member of Congress



Abigail D. Spanberger
Member of Congress



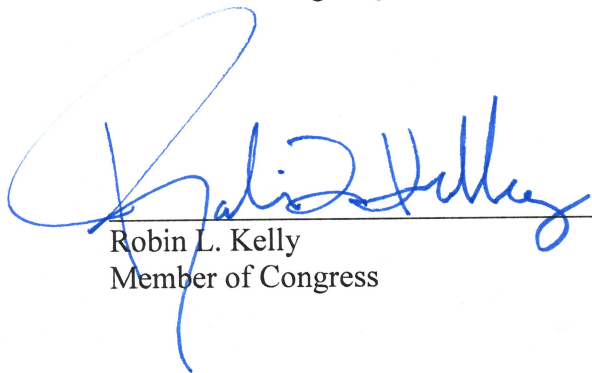
Raja Krishnamoorthi
Member of Congress



Mike Doyle
Member of Congress



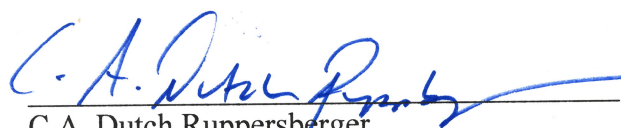
Chrissy Houlahan
Member of Congress



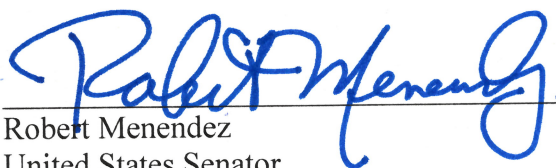
Robin L. Kelly
Member of Congress



Robert C. "Bobby" Scott
Member of Congress



C.A. Dutch Ruppersberger
Member of Congress



Robert Menendez
United States Senator