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VIA Electronic Delivery

December 17, 2021

PJM Interconnection
2750 Monroe Blvd.
Audubon, PA 19403

Delaware Division of the Public Advocate
Office of the People's Counsel for the District of Columbia
Citizens Utility Board of Illinois
Maryland Office of People's Counsel

Natural Resources Defense Council
New Jersey Division of Rate Counsel
Pennsylvania Office of Consumer Advocate
Sierra Club

Dear Mr. Heinle,

Thank you for your correspondence dated December 3, 2021 on behalf of the above-listed consumer and environmental interest organizations concerning PJM's long-term load forecast. We very much appreciate the consumer and environmental interest organizations' engagement in the PJM stakeholder process on these issues, as well as your general engagement.

With extensive stakeholder feedback and engagement, PJM has made several process improvements to the load forecast model in recent years, including residential, commercial and industrial sector model enhancements, as well as improved modeling of weather-sensitive load. These continuous improvement modifications have yielded improved accuracy.

At the same time, PJM agrees with stakeholders that it is prudent to undertake the engagement of an independent consultant to review our existing load forecast methodology and to propose any recommendations or items for consideration. As your letter acknowledges, PJM has shared its plans to engage an independent consultant with the Load Analysis Subcommittee. PJM agrees with your suggestion that the scope of work be a comprehensive review and appreciates your input in that regard.

PJM plans to finalize the request for proposal and post it later this month. PJM will seek stakeholders' written feedback for a period after posting and will announce details for this written feedback through an email communication along with the posting. Further, we anticipate sharing the consultant's interim report with stakeholders, currently targeted for the second quarter of 2022, and we will review the final report with stakeholders, currently targeted for the third quarter 2022. Such reviews will take place at the Load Analysis Subcommittee and Planning Committee.

We would like to thank the consumer and environmental interest organizations' thoughtful correspondence and your continued engagement in this matter.

Sincerely,

/s/ Manu Asthana

Manu Asthana
President and CEO, PJM Interconnection

cc: PJM Board of Managers