



PJM Interconnection, LLC
2750 Monroe Blvd.
Audubon, PA 19403-2497

Christopher C. O'Hara
SVP, General Counsel
Christopher.ohara@pjm.com

December 19, 2022

Re: End-Use Customers Sector Meeting

Dear Members,

As you may be aware, the PJM Board has agreed to conduct closed session meetings between representatives of the PJM Board and each individual sector in an effort to foster elevated and strategic communications. To this end, at 2:30 p.m. on December 7, 2022, independent PJM Board members Paula Conboy (remote), Mark Takahashi, Vickie VanZandt, and President & CEO Manu Asthana met with representatives from the End-Use Customers Sector. See Attachment A (the "Participants").

At the outset of the meeting, the undersigned, PJM's General Counsel, reminded attendees of the following principles governing the meeting:

1. The meeting is conducted in accordance with PJM Antitrust Policy and Codes of Conduct, including specifically the Addendum to the Board Code of Conduct;
2. The purpose of the meeting is for the Board representatives to listen to comments from the sector;
3. Discussions will be confined to the agenda and remain at a strategic and educational level, and shall not address matters pending before the Board; and
4. The meeting is ex parte, and PJM will disclose briefly, by public posting on its website, the agenda and topics discussed promptly following the meeting.

Meeting Agenda Topics and Summary of Discussion:

1. Customers' Needs of PJM – The Participants raised concerns regarding whether PJM treats all sectors equally, pointing to the unique relationship that PJM has with the Transmission Owner sector. The Participants objected to PJM's comments on the independent transmission monitor and expressed concerns regarding the level of oversight that PJM actually provides on local transmission projects. The Participants raised concerns regarding PJM supporting the so-called RTO adder to Transmission Owner return of equity and further asserted that PJM is favoring one sector over another. The Participants raised concerns regarding the Common Interest and Confidentiality Agreements with the Transmission Owners as further evidence. The Participants generally raised concerns regarding transparency and specifically with respect to the planning of Supplemental Projects. The Participants asserted that there is no evidence that Supplemental Projects are the least cost solution when considered on a regional basis.

2. Ensuring Stability in the Region – The Participants expressed concerns regarding the effects of a significant event like Winter Storm Uri in Texas and the effects of an extended period of high pricing on customers, and the viability of the RTO itself. The Participants expressed concerns regarding the ability of the stakeholder process to handle such complicated issues. In addition, the Participants encouraged the Board to be more cognizant of the price impacts on customers of market rule changes. The Participants further communicated their support for the current market monitor and discussed the importance of an independent market monitor who can participate freely in the stakeholder process without imitations.

The meeting concluded approximately 1.5 hours after its start.

Sincerely,

/s/ Christopher C. O'Hara

Christopher C. O'Hara
SVP, General Counsel

Attachment A

Organization	Attendee
Consumer Advocates of the PJM States (CAPS)	Greg Poulos, Executive Director, Consumer Advocates of PJM States (in person)
PJM Industrial Consumer Coalition	Susan Bruce, Counsel, PJM Industrial Customer Coalition (in person)
Messer LLC	Mike Peters, Manager, Energy (in person)
Delaware Division of the Public Advocate	Ruth Price, Deputy Public Advocate (in person)
Illinois Citizen Utility Board	Albert Pollard, Director RTO (remote)
Pennsylvania Office of Consumer Advocate	Patrick Cicero, Consumer Advocate, Pennsylvania Office of Consumer Advocate (in person)
Air Products and Chemicals, Inc.	Kirk Massa, Energy Manager – North Region (remote)
University of Pennsylvania	Ben Suplick, Director of Engineering and Energy Planning (remote)
New Jersey Division of Rate Counsel	Brian Lipman, Director, New Jersey Division of Rate Counsel (in person)
	Dave Wand, Managing Attorney for Electric (remote)
	Robert Glover, Assistant Deputy Ratepayer Advocate (remote)
West Virginia Consumer Advocate Division	Robert Williams, Director (remote)
Kentucky Office of Rate Intervention	John Horne, Executive Director (remote)
Maryland Office of People's Counsel	Phil Sussler, Assistant People's Counsel (remote)
North Carolina Public Staff	Jordan Nader, Public Utilities Engineer (remote)
Ohio Consumers' Counsel	Mike Haugh, Director of Analytical Services (remote)
Office of People's Counsel for the District of Columbia	Ankush Nayar, Attorney Advisor (remote)