



Palladium Energy, LLC
4446 Hendricks Ave. #356
Jacksonville, FL 32207

March 15, 2023

(Via Email)

PJM Board of Managers
c/o Members Committee Secretary
David Anders
David.anders@pjm.com

Dear PJM Board of Managers,

On behalf of Palladium Energy, LLC, a Florida-based renewable energy developer, we appreciate the opportunity to voice our position on PJM's Capacity Market Reform. Palladium is an active participant in the PJM markets developing solar energy and energy storage facilities. Given the potential impact on our market participation we would like to express the following preferences:

1. Palladium's desire for all Base Residual Auctions (BRA), including the 2025/2026 BRA, to be delayed and our support of Option 2 as put forth by PJM;
2. Ensure all 2025/2026 pre-auction activities are redone in accordance with the new schedule; and
3. Apply FERC Order ER22-2984 (effective December 1, 2022) associated with the Variable Resource Requirement (VRR) curve to the 2025/2026 BRA.

Thank you for your consideration.

Regards,

A handwritten signature in blue ink, appearing to read "Mark Mirabito".

Mark Mirabito
Managing Partner
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