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VIA Electronic Delivery

March 29, 2023

Glen Thomas, President
PJM Power Providers Group (P3)
101 Lindenwood Drive, Suite 225
Malvern, PA 19355

Dear Mr. Thomas,

Thank you for your correspondence dated March 7, 2023, concerning the PJM Board of Managers' initiation of the Critical Issue Fast Path (CIFP) process to address resource adequacy issues through PJM's capacity market. The clear articulation of your views on issues of concern to P3 is very helpful. We agree that the capacity market is critically important to ensure resource adequacy, reliability and to leverage competitive forces to produce cost-effective results for consumers. PJM has established a CIFP schedule (see [CIFP-Resource Adequacy page](#)) and we welcome your participation both within that process and in other processes where the issues discussed in your letter are being addressed.

Sincerely,

Manu Asthana
President & CEO, PJM Interconnection

cc: Mark Takahashi, Chair, PJM Board of Managers
PJM Board of Managers