



Carbon Pricing Senior Task Force Monthly Progress Report

4/19/2021

Carbon Pricing

The [Carbon Pricing Senior Task Force \(CPSTF\)](#) was established to discuss potential process or rule changes necessary to integrate a regional or sub-regional carbon pricing mechanisms into its wholesale electricity markets. Stage 1 of the key work activities includes education on various topics such as jurisdictional issues, leakage, and other RTO/ISO strategies related to carbon pricing. Stage 1 also includes a review of the assumptions and results of the PJM study on the impacts of a carbon price in the PJM wholesale energy market. Stage 1 is expected to take between six to twelve months. Stage 2 will focus on developing market rules to implement carbon pricing and manage leakage, where appropriate. The Carbon Pricing Senior Task Force reports to the Markets and Reliability Committee.

Issue Status

The CPSTF is currently in the education and analysis phase of Stage 1.

Target Completion

Stage 1, Education and Analysis, is expected to take between six to twelve months. Stage 2, Proposal Development, is expected to take an additional six months.

Progress Update

The CPSTF has held fourteen meetings to date with the last meeting on February 25, 2021. During the last meeting, an update was provided on PJM's efforts to publish information on emission rates for public consumption. Updates to the summary of PJM's study methodology and assumptions were reviewed and are available on the [main CPSTF page](#) on pjm.com. PJM also reviewed a comparison of the assumptions, methods, and findings from various carbon pricing studies.

The April 15 Carbon Pricing Senior Task Force meeting was cancelled. The Federal Energy Regulatory Commission has included its Carbon Pricing administrative proceeding in Docket No. AD20-14 to be considered at its April 15 Open Meeting and thus we anticipate discussing any FERC order or other guidance during the May CPSTF meeting. Stakeholders can suggest content for the CPSTF meetings via this [link](#).

The next CPSTF meeting is scheduled for May 18, 2021.