

Risk Management Committee
WebEx/In-Person
October 19, 2022
1:00 p.m. – 3:00 p.m. EPT

Administration

1. Jim Gluck and Christina Stotesbury, PJM, provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the WebEx Participant Identification Requirements.

The Committee approved the draft minutes from the September 20, 2022 Risk Management Committee meeting by acclamation with 0 objections and 0 abstentions.

2. Chrissy Stotesbury, PJM, reviewed the Risk Management Committee work plan.
3. Chrissy Stotesbury, PJM, reviewed the Risk Management Committee charter.

Voting Items

4. Market Participant Default Flexibility

Jim Gluck, PJM, reviewed the solution package. **The committee endorsed the solution package with 133 votes in favor (100% support), 0 objections, and 1 abstention. The proposed solution package also received support over status quo with 133 votes in favor (100% support), 0 objections, and 1 abstention.**

[Issue Tracking: Market Participant Default Flexibility](#)

Following the vote, but prior to moving to the next item, there were an additional 11 votes in support of the proposed package, which is included in the total vote count.

Informational Updates

5. Energy Market Circuit Breaker Solution

A. Susan Kenney, PJM, reviewed work conducted at the Energy Price Formation Senior Task Force (EPFSTF) related to Energy Market Circuit Breaker solutions.

B. The Joint Stakeholders presented their views on both the problem and their solution package.

Working Items

7. Peak Market Activity Credit Requirement – Matrix

A. Gwen Kelly, PJM, presented data requested related to collateral calls over the last two years.

B. Gwen Kelly presented a matrix comparing RTO/ISO PMA Exposure, and Yong Hu, PJM, reviewed updates and analysis from PJM's perspective related to this issue.

- C. Jim Gluck, PJM, reviewed minor changes to the matrix from the previous meeting. All participants were encouraged to provide their input.

[Issue Tracking: Peak Market Activity Credit Requirement](#)

Informational Updates

6. FERC Updates

Eric Scherling, PJM, provided updates on PJM’s participation in the joint IRC filing to address Credit Related Information Sharing in Organized Wholesale Electric Markets (RM22-13-000) and Colleen Hicks, PJM provided updated on the FTR Credit Requirement Paper Hearing treatment of confidential information.

Additional Items

7. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee’s consideration and feedback.

Informational Section

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the [EPFSTF website](#). Discussions involving risk may occur at the EPFSTF.

Operating Committee Special Session – Outage Coordination


Meeting materials and upcoming meeting dates are available on the [OC website](#).

Bankruptcy Protections

Information related to bankruptcy protections solution package has been posted with the July R0MC materials. The solution package will be voted at the October Members Committee (MC) meeting.

[Issue Tracking: Bankruptcy Protections](#)

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary 	Materials Published
Date	Time	Location		
November 15, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	November 3, 2022	November 8, 2022
December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022
January 24, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	January 12, 2023	January 17, 2023
February 22, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	February 13, 2023	February 15, 2023
March 21, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	March 9, 2023	March 14, 2023
April 25, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	April 13, 2023	April 18, 2023
May 30, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	May 19, 2023	May 23, 2023

June 21, 2023	1:00 p.m.	PJM Conference & Training Center/Webex	June 12, 2023	June 14, 2023
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Author: Christina Stotesbury

Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Stotesbury, Christina (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamed	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources and Trade LLC	Other Supplier
Anders, David	PJM Interconnection, LLC	None
Antolihao, Lois	Alpha Taraxia	None
Babp, Alan	PJM Interconnection, LLC	None
Benckek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bruce, Susan	McNees Wallace & Nurick LLC	None
Bryson, Michael	PJM Interconnection	None
Buehler, Suzanne	PJM Interconnection, LLC	None
Canter, David	Appalachian Power Company (AEP Generation)	Transmission Owner
Carroll, Rebecca	PJM Interconnection	None
Chambers, Ericka	Exelon Corporation	Transmission Owner
Chen, Hannah	Fee LLC	None
Christopher, Mahila	Public Utilities Commission of Ohio (The)	None
Chu, Michael	Forest Investment Group, LLC	Other Supplier
Corash, Richard	PSEG Energy Resources and Trade LLC	Other Supplier
Cox, Jason	EDF Energy Services, LLC	Other Supplier
Croop, Danielle	PJM Interconnection, LLC	None
Davis, James	Dominion Energy Generation Marketing, Inc.	Generation Owner
Dent, Duane	PJM Interconnection, LLC	None
Diaz, Jesse	PJM Interconnection, LLC	None
Dirani, Rami	PJM Interconnection, LLC	None
Downs, Jerry	PJM Interconnection, LLC	None
Drom, Rick	Rad LLC	None
Du, Yibing	PJM Interconnection, LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Everngam, Scott	Blue Foreshoe Energy	None
Fazio, Danielle	Engelhart CTP (US) LLC	Other Supplier
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Flynn, Paul	PJM Interconnection, LLC	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Foley, Sheila	PJM Interconnection	None
Ford, Adrien	Old Dominion Electric Cooperative	Electric Distributor
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner
Garnet, Bryan	Duke Energy Ohio, Inc.	Transmission Owner
Gilani, Rehan	ConEdison Energy, Inc.	Other Supplier
Gjin, Kyun	Monitoring Analytics, LLC	None
Grant, Edie	Old Dominion Electric Cooperative	Electric Distributor
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Haas, Howard	Monitoring Analytics, LLC	None
Hastings, David	Market Interconnection Consulting Services (MICS)	None
Heater, Megan	PJM Interconnection, LLC	None
Heinle, Frederick	Office of the Peoples Counsel	End-Use Customer
Hepplewhite, Peter	Wrigley Capital LLC	Other Supplier
Hicks, Dave	Noble Americas Energy Solutions LLC	None
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner

Holstein, Matthew
 Horning, Lynn Marie
 Horstmann, John
 Hugee, Jacquelyn
 Hurwich, Mark
 Hyzinski, Tom
 Janicki, Diane
 Jardot, Gina
 Johnson, Carl
 Johnson, Ryan
 Kelly, Stephen
 Kenney, Susan
 Kogut, George
 Koz, Brian
 Lewis, Lisa
 Maloney, Lynn
 Mariam, Yohannes
 Mason, Gary
 McGill, Susan
 McLaverty, Megan
 Midgley, Sharon
 Moheler, Tina
 Muhl, Nancy
 Nanjundan, Narmada
 O'Brien, Nicholas
 O'Hara, Chris
 Pakela, Gregory
 Panchal, Hitesh
 Patel, Anita
 Phillips, Darlene
 Poulos, Greg
 Price, Mark
 Prociuniar, Jason
 Rios, Vireli
 Robson, Matt
 Sasser, Jonathan
 Scarpignato, David
 Scherer, Paul
 Shanker, Roy
 Shields, Jeffrey
 Sims, Thomas (Tom)
 Sock, Bryan
 Souder, Michelle
 Stern, Alex
 Sturgeon, John
 Sussler, Philip
 Sweeney, Rory
 Truitt, Evan
 Waweru, James
 Wehnes, Kathleen
 Whitehead, Jeffrey
 Yasutake, Sarah
 Yoo, Kyungjin

Duke Energy Kentucky, Inc.
 American Municipal Power, Inc.
 Dayton Power & Light Company (The)
 Dominion Energy Generation Marketing, Inc.
 Elliott Bay Energy Trading, LLC
 GT Power Group, LLC
 Boston Energy Trading and Marketing LLC
 NRG Curtailment Solutions, Inc.
 Customized Energy Solutions, Ltd.
 Appalachian Power Company (AEP Generation)
 Brookfield Renewable Trading and Marketing LP (BSMH)
 PJM Interconnection, LLC
 New York Power Authority
 Alpha Taraxia
 Dominion Virginia Power
 Old Dominion Electric Cooperative
 Office of the Peoples Counsel for D.C.
 Monongahela Power Company d/b/a Allegheny Power
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 Exelon Business Services Company, LLC
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 East Kentucky Power Cooperative, Inc.
 Monitoring Analytics, LLC
 PJM Interconnection, LLC
 DTE Energy Trading, Inc.
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 PJM Interconnection, LLC
 CAPS
 DC Energy Mid-Atlantic, LLC
 Buckeye Power, Inc.
 PJM Interconnection, LLC
 SESCO Enterprises, LLC
 Customized Energy Solutions, Ltd.*
 Calpine Energy Services
 AEP Energy Partners, Inc.
 H.Q. Energy Services (U.S.), Inc.
 PJM Interconnection, LLC
 FirstEnergy Corporation
 PSEG Energy Resources & Trade LLC
 PJM Interconnection, LLC
 Public Service Electric and Gas Company
 Duke Energy Business Services LLC
 Maryland Office of Peoples Council
 Power Prose, Inc.
 Tenaska Power Services Co.
 PJM Interconnection, LLC
 Maryland Department of the Environment
 GT Power Group
 Gabel Associates
 Monitoring Analytics, LLC

Transmission Owner
 Electric Distributor
 Transmission Owner
 Generation Owner
 Other Supplier
 None
 Other Supplier
 Other Supplier
 None
 Transmission Owner
 Other Supplier
 None
 Other Supplier
 None
 Transmission Owner
 Electric Distributor
 End-Use Customer
 Transmission Owner
 None
 None
 Transmission Owner
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 None
 None
 Other Supplier
 Electric Distributor
 None
 Other Supplier
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 Generation Owner
 Transmission Owner
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 Transmission Owner
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 Generation Owner
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 None



Draft Minutes

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.