

Market Implementation Committee
PJM Conference & Training Center, Audubon, PA
May 3, 2017
11:00 a.m. – 4:00 p.m. EPT
The MIC will start following the conclusion of the OC.

Administration (11:00-11:05)

1. Welcome, announcements and review of the Antitrust, Code of Conduct, and Public Meetings/Media Participation Guidelines – Ms. Christina Stotesbury
2. The committee will be asked to approve draft minutes from the April 12, 2017 Market Implementation Committee meeting.
3. Review MIC [Issue Tracking](#)

Endorsements/Approvals (11:05-12:20)

4. **Manual 6 Revisions as part of the FTR/ARR Order (11:05-11:15)**
Mr. Brian Chmielewski, PJM, will present conforming revisions to Manual 6: Financial Transmission Rights related to the FERC Order impacting the annual ARR/FTR process. **The Committee will be asked to endorse the manual revisions.**
5. **MSS – Pseudo-tied Generators and Dynamic Schedules Meter Correction Proposal (11:15-11:30)**
Mr. Ray Fernandez, PJM, will present the Pseudo-tied Generators and Dynamic Schedules Meter Correction proposal and governing document language that was endorsed by the Markets Settlements Subcommittee. **The Committee will be asked to endorse the proposal and governing document revisions.**
6. **Variable Operations & Maintenance Costs – Problem Statement & Issue Charge (11:30-11:50)**
Mr. Jeff Schmitt, PJM, will present a problem statement and issue charge that addresses VOM costs as part of Fuel Cost Policies and the submission of cost-based offers. **The committee will be asked to approve the problem statement and issue charge.**
7. **Energy Efficiency Participation in Capacity Markets – Problem Statement & Issue Charge (11:50-12:20)**
Ms. Denise Foster, PJM, will present a problem statement and issue charge that addresses state restrictions on energy efficiency resources participating in capacity markets. **The committee will be asked to approve the problem statement and issue charge.**

Lunch (12:20-1:00)

First Readings (1:00-2:15)

8. **DR Open Registration Window (1:00-1:15)**
Mr. Pete Langbein, PJM, will provide a first read of proposed solution packages to address the DR Open Registration Window issue. The committee will be asked to endorse a package at the June MIC meeting.

9. PRD Problem Statement and Issue Charge (1:15-1:30)

Mr. Pete Langbein, PJM, will provide a first read of a problem statement and issue charge that addresses Price Responsive Demand. The committee will be asked to approve the problem statement and issue charge at the June MIC meeting.

10. FTR Balancing Congestion and Manual 28 Revisions (1:30-1:45)

Mr. Ray Fernandez, PJM, will review Manual 28: Operating Agreement Accounting changes associated with FTR Balancing Congestion. The committee will be asked to approve the conforming revisions at the June MIC meeting.

11. Default Liquidation Provisions (1:45-2:00)

Ms. Laura Walter, PJM, will present a first read related to default liquidation with a net gain and provisions for liquidating RPM positions. The committee will be asked to approve the problem statement and issue charge at the June MIC meeting.

12. FTR Auction Posting Delay (2:00-2:15)

Mr. Asanga Perera, PJM, will present a first read related to delayed FTR Auction postings. **The committee will be asked to approve the problem statement and issue charge at the May MIC meeting.**

Additional Updates (2:15-3:30)

13. Fuel Cost Policy Update (2:15-2:30)

Mr. Jeff Schmitt, PJM, will provide an update on the status of Fuel Cost Policies, and the transition process to have all policies approved by May 15.

14. Offer Cap Verification (2:30-3:00)

Mr. Scott Benner, PJM, will present the Offer Cap Verification proposal as part of Order 831.

15. FTR Modeling Update (3:00-3:20)

Mr. Asanga Perera, PJM, will provide an update on the FTR modeling issue presented at the April 27 MRC.

16. Net Energy Injections Quarterly Report (3:20-3:30)

Mr. Ken Schuyler, PJM, will review the first quarter 2017 Net Energy Injections quarterly report.

Informational Section

Credit Subcommittee (CS)

Meeting materials will be posted to the [CS website](#).

Demand Response Subcommittee (DRS)

Meeting materials will be posted to the [DRS web site](#).

FTR Forfeitures

Mr. Asanga Perera will be available to answer questions on the FTR Forfeiture presentation. Materials are posted as informational only.

Intermittent Resources Subcommittee (IRS)

Meeting materials will be posted to the [IRS web site](#).

Inter-Regional Coordination Activity

Mr. Tim Horger, PJM, will be available to answer questions on Inter-Regional Coordination efforts. Materials are posted as informational only.

Linwood RAS Retirement

Mr. Ron Schloendorn, PECO, will provide an update on the PECO Remedial Action Scheme at Linwood during the morning Operating Committee session. Materials are posted as informational only.

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS web site](#).

Ramapo PAR

Mr. Stan Williams, PJM, will be available to answer questions on the Ramapo PAR scope documents. Materials are posted as informational only.

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates

June 7, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
July 12, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
August 9, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
September 13, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
October 11, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
November 8, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center
December 13, 2017	9:00 a.m.	PJM Interconnection – Conference & Training Center

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual 34 Section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings.

During a Meeting	During an Acclamation Vote
<div style="display: flex; justify-content: space-around;"> <div style="text-align: center;"> <p>*1</p> <p>To enter the question queue (does not work during a vote)</p> </div> <div style="text-align: center;"> <p>*2</p> <p>To be removed from the question queue</p> </div> </div> <div style="text-align: center; margin-top: 20px;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div>	<p>Please log-in to the voting application at voting.pjm.com, so that you can be registered as the active voter prior to the start of the meeting.</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*7</p> <p>Yes</p> </div> <div style="text-align: center;"> <p>*8</p> <p>No</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;"> <p>*9</p> <p>Abstain</p> </div> <div style="text-align: center;"> <p>*0</p> <p>To signal for PJM support staff assistance</p> </div> </div>
<p>Asking Question</p> <ul style="list-style-type: none"> • Entering *1 enters you into the question queue, the three dial tones are an auditory indication that you have successfully been placed in the queue. • Questions are taken during the meeting when natural breaks occur and are asked in the order they are received. 	
<p>Linking Teleconference Connection to WebEx</p> <p>To link your teleconference connection (audio presence) to your WebEx presence, please dial *29 and enter your Personal Identification Number. Once you are logged in to the WebEx, this PIN can be found under the "Meeting Info" tab of your WebEx window.</p>	

Facilitator Feedback Form: <http://www.pjm.com/committees-and-groups/committees/form-facilitator-feedback.aspx>