

## **Revision Notes**

**Silver Run Electric 2023 Projection** (originally published September 30, 2022)

Version 20221130

The following revisions in this version of the 2023 Projection incorporate adjustments to forecasted plant schedules to account for items inadvertently omitted from the originally published version.

- 1** Input change  
Attachment 4 - Rate Base, Lines 1-13, Column b (Transmission Gross Plant in Service)  
Revisions to monthly schedule to account for certain items inadvertently omitted from originally published version.
  
- 2** Input change  
Attachment 4 - Rate Base, Lines 1-13, Column h (Transmission Accumulated Depreciation)  
Revisions to monthly schedule to account for certain items inadvertently omitted from originally published version.
  
- 3** Formula-calculated values  
As a result of revisions to the inputs above, calculated values such as rate base, depreciation expense, and income tax expense result in changes to return and revenue requirement.

For the 12 months ended  
2023-12-31

Line No.	(1)	(2) <u>Source</u>	(3)	(4)	(5) <u>Allocated Amount</u>
1	GROSS REVENUE REQUIREMENT, without incentives	(Page 3, Line 49)			\$ 25,752,465
	REVENUE CREDITS	(Note A)	<u>Total</u>	<u>Allocator (W)</u>	
2	Account No. 454	(Page 4, Line 20)	-	TP 1.0000	-
3	Account No. 456.1	(Page 4, Line 21)	259,910	TP 1	259,910
4	Revenues from Grandfathered Interzonal Transactions	(Note B)	-	TP 1	-
5	Revenues from service provided by the ISO at a discount		-	TP 1	-
6	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 5)	259,910		259,910
7	Prior Period Adjustments	Attachment 11, Line 18, Col. B	-	DA 1.0000	-
8	True-up Adjustment with Interest	Attachment 3, Line 9, Col. J	368,762	DA 1.0000	368,762
9	NET ANNUAL TRANSMISSION REVENUE REQUIREMENT	(Line 1 less Line 6 plus Lines 7 and 8)			<u>\$ 25,861,317</u>
<u>Rate Calculations</u>					
A.	<u>PJM Regional Service</u>				
10	Schedule 12 ATRR Without Incentives	Attachment 1, Line 2, Col. 16 less Col. 12	25,304,884		
11	FERC Approved Incentives on Schedule 12 projects	Attachment 1, Line 2, Col. 12	556,433		
12	Schedule 12 Revenue Requirement	(Line 10 + Line 11)	25,861,317		

Line No.	(1) RATE BASE: (Note R)	(2) Source	(3) Company Total	(4) Allocator (W)	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE	Note C			
1	Production	205.46.g for end of year, records for other months	-	N/A	-
2	Transmission	Attachment 4, Line 14, Col. (b)	159,803,708	TP	159,803,708
3	Distribution	207.75.g for end of year, records for other months	-	N/A	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	1,484,704	WS	1,484,704
5	TOTAL GROSS PLANT	(Sum of Lines 1 through 4)	161,288,411	GP=	161,288,411
	ACCUMULATED DEPRECIATION	Note C			
7	Production	219.20-24.c for end of year, records for other months	-	N/A	-
8	Transmission	Attachment 4, Line 14, Col. (h)	10,232,945	TP	10,232,945
9	Distribution	219.26.c for end of year, records for other months	-	N/A	-
10	General & Intangible	Attachment 4, Line 14, Col. (i)	365,726	WS	365,726
11	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 7 through 10)	10,598,671		10,598,671
12	NET PLANT IN SERVICE				
13	Production	(Line 1 - Line 7)	-		-
14	Transmission	(Line 2 - Line 8)	149,570,763		149,570,763
15	Distribution	(Line 3 - Line 9)	-		-
16	General & Intangible	(Line 4 - Line 10)	1,118,978		1,118,978
17	TOTAL NET PLANT	(Sum of Lines 13 through 16)	150,689,740	NP=	150,689,740
18	ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative)	Note D	-	N/A	-
20	Account No. 282 (enter negative)	Note D	(8,320,031)	NP	(8,320,031)
21	Account No. 283 (enter negative)	Note D	(13,200)	NP	(13,200)
22	Account No. 190	Note D	447,594	NP	447,594
22a	Deficient or (Excess) Accumulated Deferred Income Taxes	Attachment 13, Line 7 (Note Y)	-	NP	-
23	Account No. 255 (enter negative)	Note X	-	NP	-
24	Unfunded Reserves (enter negative)	Attachment 4, Line 43, Col. (h)	-	DA	-
25	CWIP	Attachment 4, Line 14, Col. (d)	-	DA	-
26	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note E)	1,080,437	DA	1,080,437
27	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note F)	-	DA	-
28	TOTAL ADJUSTMENTS	(Sum of Lines 19 through 27)	(6,805,199)		(6,805,199)
29	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note G)	-	TP	-
30	WORKING CAPITAL	Note H			
31	Cash Working Capital	1/8*(Page 3, Line 17 minus Page 3, Line 14)	863,779		863,779
32	Materials & Supplies	Attachment 4, Line 14, Col. (f)	1,109,755	TP	1,109,755
33	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	605,086	GP	605,086
34	TOTAL WORKING CAPITAL	(Sum of Lines 31 through 33)	2,578,620		2,578,620
35	RATE BASE	(Sum of Lines 17, 28, 29, and 34)	146,463,161		146,463,161

Rate Formula Template - Attachment H-27A  
Utilizing FERC Form 1 Data  
Silver Run Electric, LLC

For the 12 months ended  
2023-12-31

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator (W)		(5) Transmission (Col 3 times Col 4)
	O&M					
1	Transmission	321.112.b	5,215,868	TP	1.0000	5,215,868
2	Less Account 566 (Misc Trans Expense)	321.97.b	716,043	TP	1.0000	716,043
3	Less Account 565	321.96.b	-	TP	1.0000	-
4	A&G	323.197.b	2,311,753	WS	1.0000	2,311,753
5	Less FERC Annual Fees	351.h (Note I)	-	WS	1.0000	-
6	Less EPRI and EEI Dues	Note J	-	WS	1.0000	-
7	Less Reg. Commission Expense Account 928	Note J	23,540	WS	1.0000	23,540
8	Less: Non-safety Advertising account 930.1	Note J	-	WS	1.0000	-
9						
10	Plus Transmission Related Reg. Comm. Exp.	Note K	23,540	TP	1.0000	23,540
11						
12	Plus Transmission Lease Payments in Acct 565	Note V	-	DA	1.0000	-
13	Account 566					
14	Amortization of Regulatory Asset	Note E	617,393	DA	1.0000	617,393
15	Misc. Transmission Expense (less amort. of regulatory asset)	321.97.b less line 14	98,650	TP	1.0000	98,650
16	Total Account 566	(Sum of Lines 14 through 15)" Ties to 321.97b	716,043			716,043
17	TOTAL O&M	(Sum of Lines 1, 4, 10, 12, and 16 less Sum of Lines 2, 3, and 5 through 8)	7,527,621			7,527,621
18	DEPRECIATION EXPENSE	Note C				
19	Transmission	336.7.b&d	3,444,916	TP	1.0000	3,444,916
20	General & Intangible	336.10.b&d, 336.1.b&d	146,391	WS	1.0000	146,391
21	Amortization of Abandoned Plant	Note F	-	DA	1.0000	-
22	TOTAL DEPRECIATION	(Sum of Lines 19 through 21)	3,591,306			3,591,306
23	TAXES OTHER THAN INCOME TAXES (Note M)					
24	LABOR RELATED					
25	Payroll	263.i	148,609	WS	1.0000	148,609
26	Highway and vehicle	263.i	-	WS	1.0000	-
27	PLANT RELATED					
28	Property	263.i	948,760	GP	1.0000	948,760
29	Gross Receipts	263.i	-	N/A	-	-
30	Other	263.i	-	GP	1.0000	-
31	Payments in lieu of taxes	263.i	-	GP	1.0000	-
32	TOTAL OTHER TAXES	( Sum of Lines 25 through 31)	1,097,369			1,097,369
33	INCOME TAXES	Note N				
34	$T=1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)$		27.94%			
35	$CIT=(T/1-T) * (1-(WCLTD/R))=$		31.13%			
36	WCLTD = Page 4, Line 15, R = Page 4, Line 18, FIT & SIT & P = Note N					
37						
38	$1 / (1 - T) =$ (from line 34)		1.3878			
39	Amortization of Investment Tax Credit (enter negative)	266.8.f (Note X)	-			
40	Deficient or (Excess) Deferred Income Taxes	Attachment 13, Line 12(d) (Note Y)	-			
41	Tax Effect of Permanent Differences and Depreciation of AFUDC-equity	Note O	54,953			
42	Income Tax Calculation	(Line 35 times Line 48)	3,063,157	N/A	-	3,063,157
43	ITC Amortization Tax adjustment	Note X	-	NP	1.0000	-
44	Deficient or (Excess) Deferred Income Tax Adjustment	Attachment 13, Line 12(f) (Note Y)	-	NP	1.0000	-
45	Permanent Differences Tax Adjustment	Note O	76,264	NP	1.0000	76,264
46	Total Income Taxes	( Sum of Lines 42 through 45)	3,139,422			3,139,422
47	RETURN					
48	Rate Base times Return	(Page 2, Line 35 times Page 4, Line 18)	9,840,315	N/A	-	9,840,315
48a	Rev Requirement before Incentive Return	(Sum of Lines 17, 22, 32, 46, and 48)	25,196,032	N/A	-	25,196,032
48b	Incentive Return, Income Tax, and Concessions	(Attachment 1, Page 3, Col 12, Line 6)	556,433	DA	1.0000	556,433
49	GROSS REVENUE REQUIREMENT	( Sum of Lines 17, 22, 32, 46, 48, and 48b)	25,752,465			25,752,465

Line No.	(1)	(2)	(3)	(4)	(5)
<b>SUPPORTING CALCULATIONS AND NOTES</b>					
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Col. 3)			159,803,708
2	Less Transmission plant excluded from ISO rates	(Note P)			-
3	Less Transmission plant included in OATT Ancillary Service rates	(Note S)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 and 3)			159,803,708
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1) (If line 1 is zero, enter 1)		TP =	1.00
WAGES & SALARY ALLOCATOR (W&S)					
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b	-	-	-
8	Transmission	354.21.b	-	1.0000	-
9	Distribution	354.23.b	-	-	-
10	Other	354.24,25,26.b	-	-	-
					W&S Allocator (\$ / Allocation)
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-	-	= 1.0000 = WS
RETURN (R)					
12					
13					
14			\$	%	Cost
15	Long Term Debt	Attachment 5, (Notes Q & R)	65,657,692	45.25%	2.93%
16	Preferred Stock (112.3.c)	Attachment 5, (Notes Q & R)	-	0.00%	0.00%
17	Common Stock	Attachment 5, (Notes Q, R, and T)	79,442,172	54.75%	9.85%
18	Total	(Sum of Lines 15 through 17)	145,099,865		6.72% = R
REVENUE CREDITS					
19					\$
20	ACCOUNT 454 (RENT FROM ELECTRICPROPERTY)	Attachment 12, Line 8, Col. C (Note U)			-
21	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	Attachment 12, Line 18, Col. C (Note A)			259,910

Utilizing FERC Form 1 Data  
Silver Run Electric, LLC

For the 12 months ended  
2023-12-31

General Note: References to pages in this formula rate template are indicated as: (Page #, Line #, Col. #)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes

- A The revenues credited on page 1, lines 2-6, shall include only the amounts received by SRE for service rendered using facilities for which recovery is provided under this tariff. They do not include revenues associated with FERC annual charges, gross receipts taxes, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
- B Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
- C Plant In Service, Accumulated Depreciation, and Depreciation Expenses shall exclude Asset Retirement Obligation amounts.
- D The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in rate base based on Company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base (such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities) do not affect rate base. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation or the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6). The remaining ADIT activity is averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission. Account 281 is not allocated to Transmission.
- E Recovery of Regulatory Asset permitted only for pre-commercial and formation expenses as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge will be applied to the Regulatory Asset prior to the rate year when costs are first recovered. This carrying charge shall not result in a higher amount of interest than is allowed for construction expenditures that accrue an AFUDC, and interest will be compounded no more than on a semi-annual basis.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.
- G Identified in FERC Form 1, or Company records if not so indicated on the FERC Form 1, as being transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 17, column 5 minus amortization of Regulatory Asset at page 3, line 14, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on page 111, line 57 in the Form 1.
- I The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff. To the extent the charges are separately identified on the FERC Form 1, page 350, column 1, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 350 will be obtained from Company books and records.
- J Page 3, Line 6 - Subtract all EPRI and EEI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses in account 928 itemized at 351.h, and non-safety related advertising included in Account 930.1. Any lobbying expenses incurred by SRE shall be booked to Account 426.4 in accordance with the Uniform System of Accounts and, as a result, are not recoverable under the Formula Rate.
- K Page 3, Line 8-Add back Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- M Includes only FICA, unemployment, highway, property, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere. Enter the line number on page 262-63 upon which each item is identified. To the extent individual types of taxes are separately identified on the FERC Form 1, page 262, column a, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 262-63 will be obtained from Company books and records.
- N The currently effective income tax rate (T), where FIT is the federal income tax rate, SIT is the state income tax rate, and p is the percentage of federal income tax deductible for state income taxes. If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
- |                  |       |       |   |
|------------------|-------|-------|---|
| Inputs Required: | FIT = | 21.0% | (Federal Income Tax Rate)                                     |
|                  | SIT = | 8.79% | (State Income Tax Rate or Composite SIT)                      |
|                  | p =   | 0.0%  | (percent of federal income tax deductible for state purposes) |
- O Includes the annual income tax cost or benefit due to permanent differences between the amounts of expenses or revenues for ratemaking purposes and the amounts recognized for income tax purposes, including the effects of regulatory depreciation of plant basis attributable to Allowance for Other Funds Used During Construction (AFUDC-equity). The tax adjustment related to these items is computed by multiplying the tax effect of each item by the applicable tax gross-up factor and will be supported by a work paper.
- P Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- Q The cost of debt will be determined based on the financing in place during each stage of project development. Before debt is obtained, a proxy interest rate which will be supported in the original Section 205 filing will be used. This rate is provided on Attachment 8 line 36. If construction debt (wherein principal is drawn down over time) is issued, the rate plus an amortization of fees projected to be incurred on the construction debt during the rate year will be the cost of debt. This construction debt rate (inclusive of fees) will be reset and true-up every year using the method on Attachment 9 for multi-year construction projects. Once non-construction debt is obtained, the actual interest rate and fees on the debt in place at the end of the year such non-construction debt is obtained will become the cost of debt. In the first full year after non-construction debt is obtained, the cost of debt will be the actual cost of debt determined using the method on Attachment 5.
- A hypothetical capital structure of 50% Equity and 50% debt will be used until the first transmission asset is placed in service, or until otherwise authorized by the Commission.
- R Calculate rate base using 13 month average balance, except ADIT. The calculation of ADIT is covered in Note D.
- S Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- T The cost of common stock includes both SRE's base return on equity ("ROE") and the 50 basis point ROE adder for RTO participation granted to SRE in 155 FERC ¶ 61,097 at P 94 (2016). Pursuant to the Settlement Agreement in FERC Docket No. ER16-453, SRE's base ROE shall be 9.85% and the equity portion of its capital structure shall not exceed 54.75% ("Equity Cap"). With respect to SRE's capital structure, per the Commission's order in 155 FERC ¶ 61,097 at PP 50-52, SRE will use a hypothetical capital structure of 50 percent debt and 50 percent equity for the period prior to the date on which PJM assumes operational control of the Artificial Island Project facilities ("In-Service Date") and will use its actual capital structure thereafter, subject to the Equity Cap. Both SRE's base ROE and the Equity Cap shall be subject to a moratorium that will last until the date that is three years after the In-Service Date. During the moratorium period, no Party to the Settlement Agreement shall be permitted to file unilaterally to modify the base ROE or Equity Cap under FPA Sections 205 or 206, as the case may be, and nor may any Party support such a request by another entity. After the expiration of the moratorium period, SRE's base ROE and Equity Cap shall remain in effect until SRE makes a filing under FPA Section 205 to change said value and the revised base ROE or Equity Cap becomes effective by operation of law or by a Commission order, or until a complaint filed pursuant to FPA Section 206 or action taken pursuant to FPA Section 206 by the Commission acting sua sponte results in a Commission order directing a change to the base ROE or Equity Cap.
- U Includes only income related to transmission facilities, such as pole attachments, rentals and special use from general ledger.
- V Add back any lease expense of transmission assets used to provide service under this tariff included in account 565. Amount to be obtained from company books and records.
- W DA = Direct Assignment; GP = Gross Plant Allocator (page 2, line 5); N/A = Not Applicable; NP = Net Plant Allocator (page 2, line 17); TP = Transmission Plant Allocator (page 4, line 5); WS = Wage and Salary Allocator (page 4, line 11).
- X Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC will be supported by a work paper.
- Y Upon enactment of changes in tax law, ADIT balances are re-measured and adjusted in Company's books of account, resulting in excess or deficient accumulated deferred income tax assets and liabilities. Excess or deficient ADIT attributable to timing differences between the amounts of expenses or revenues recognized for income tax purposes and amounts of expenses or revenues recognized for ratemaking purposes as well as subsequent recoverable or refundable amortization of such amounts will be based upon Company records and be calculated and recorded in accordance with ASC 740 and any applicable normalization requirements of the taxing jurisdiction. The Deficient or (Excess) Deferred Income Tax Adjustment (page 3, line 44) is computed by multiplying each component of deficient or (excess) deferred income taxes by the applicable tax gross-up factor. For each re-measurement of ADIT, the amounts entered as the Deficient or (Excess) Accumulated Deferred Income Taxes component of ADJUSTMENTS TO RATE BASE (page 2, line 22a) or as the Deficient or (Excess) Deferred Income Tax Adjustment component of INCOME TAXES (page 3, line 44) will be supported by Attachment 13 (Deficient or Excess Accumulated Deferred Income Taxes) providing the balance for each taxing jurisdiction at the beginning and end of the year, amortization for the year, calculation of the gross-up to the revenue requirement level and any other information required to support compliance with any applicable normalization requirements.

Attachment 1  
Project Revenue Requirement Worksheet  
Silver Run Electric, LLC

To be completed in conjunction with Attachment H-27A.

Line No.	(1)	(2) <u>Attachment H-27A, Page, Line, Col.</u>	(3) <u>Transmission</u>	(4) <u>Allocator</u>
1	Gross Transmission Plant plus CWIP	Attach H-27A, p 2, line 2, col 5 plus line 25, col 5 (Note A)	159,803,708	
2	Net Transmission Plant plus CWIP and Abandoned Plant	Attach H-27A, p 2, line 14, col 5 plus line 25 & 27, col 5 (Note B)	149,570,763	
	<b>O&amp;M EXPENSE</b>			
3	Total O&M Allocated to Transmission	Attach H-27A, p 3, line 17, col 5	7,527,621	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	4.71%	4.71%
	<b>GENERAL AND INTANGIBLE (G&amp;I) DEPRECIATION EXPENSE</b>			
5	Total G&I Depreciation Expense	Attach H-27A, p 3, line 20, col 5 (Note C)	146,391	
6	Annual Allocation Factor for G,I & C Depreciation Expense	(line 5 divided by line 1, col 3)	0.09%	0.09%
	<b>TAXES OTHER THAN INCOME TAXES</b>			
7	Total Other Taxes	Attach H-27A, p 3, line 32, col 5	1,097,369	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.69%	0.69%
9	Less Revenue Credits	Attach H-27A, p 1, line 6 col 5	(259,910)	
10	Annual Allocation Factor for Revenue Credits	(line 9 divided by line 1, col 3)	-0.16%	-0.16%
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of lines 4, 6, 8, and 10</b>		<b>5.33%</b>
	<b>INCOME TAXES</b>			
12	Total Income Taxes	Attach H-27A, p 3, line 46, col 5	3,139,422	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2, col 3)	2.10%	2.10%
	<b>RETURN</b>			
14	Return on Rate Base	Attach H-27A, p 3, line 48, col 5	9,840,315	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2, col 3)	6.58%	6.58%
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of lines 13 and 15</b>		<b>8.68%</b>

Attachment 1  
Project Revenue Requirement Worksheet  
Silver Run Electric, LLC

This worksheet is used to compute project specific revenue requirements for any projects for which such calculation is required by PJM. Other projects which comprise the remaining revenue requirement on Attachment H-27A will not be entered on this schedule.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Line No.	Project Name	PJM Category	RTEP Project Number Or Other Identifier	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge
				(Note D)	(Page 1, line 11)	(Col. 3 * Col. 4)	(Note E)	(Page 1, line 16)	(Col. 6 * Col. 7)
1a	Artificial Island	Schedule 12	b2633.1, b2633.2	159,803,708	5.33%	8,511,470	\$ 149,570,763	8.68%	12,979,736
1b	Project B		BBBB	-	5.33%	-	\$ -	8.68%	-
2	Total Schedule 12			159,803,708		8,511,470	\$ 149,570,763		12,979,736
3a	Project C		CCCC	-	5.33%	-	\$ -	8.68%	-
3b	Project D		DDDD	-	5.33%	-	\$ -	8.68%	-
4	Total Zonal			-		-	\$ -		-
5	Other			-	5.33%	-	\$ -	8.68%	-
6	Annual Totals			159,803,708		8,511,470	149,570,763		12,979,736



Attachment 1  
Project Revenue Requirement Worksheet  
Silver Run Electric, LLC

Line No.	(9) Project Depreciation/Amortization Expense (Note F)	(10) Annual Revenue Requirement (Sum Col. 5 + Col. 9 + (Column 6 * Line 16))	(11) Incentive Return in Basis Points (Note G)	(12) Incentive Return (Col. 11/100)*Col. 6*Att 2 Line 28) (Note G)	(12a) Ceiling Rate (Sum Col. 10 & 12)	(13) Competitive Concession (Note H)	(14) Total Annual Revenue Requirement (Sum Col. 10 & 12 Less Col. 13)	(15) True-Up Adjustment (Note I)	(16) Net Revenue Requirement (Sum Col. 14 & 15)
1a	3,444,916	24,936,122	50	556,433	25,492,555	-	25,492,555	368,762	25,861,317
1b	-	-	-	-	-	-	-	-	-
2	3,444,916	24,936,122		556,433	25,492,555	-	25,492,555	368,762	25,861,317
3a	-	-	-	-	-	-	-	-	-
3b	-	-	-	-	-	-	-	-	-
4	-	-		-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-
6	3,444,916	24,936,122		556,433	25,492,555	-	25,492,555	368,762	25,861,317

## Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-27A inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order.
- B Net Plant is that identified on page 2 line 14 of Attachment H-27A inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded
- C General and Intangible Depreciation and Amortization Expense includes all expense not directly associated with a project, which is entered on page 3 , column 9.
- D Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base if applicable and Unamortized Abandoned Plant.
- F Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Attachment H-27A, page 3, line 19, plus amortization of Abandoned Plant at Attachment H-27A, page 3, line 21.
- G Requires approval by FERC of incentive return applicable to the specified project(s). Per the Commission's order in 158 FERC ¶ 61,060 at PP 32-35, SRE shall not recover a 50 basis point ROE incentive for the risks and challenges associated with the Artificial Island Project facilities, PJM Upgrade Projects b2633.1 and b2633.2.
- H The Competitive Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- I True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.
- J For each project listed on this Attachment 1 that is a Required Transmission Enhancement, the net revenue requirement shown in Column (16) is: (i) the annual transmission revenue requirement for purposes of determining the PJM OATT Schedule 12 Transmission Enhancement Charges associated with that Required Transmission Enhancement, and (ii) the Annual Revenue Requirement for purposes of Schedule 12, Appendix A for that Required Transmission Enhancement.

Attachment 2  
Incentive Return  
Silver Run Electric, LLC

Line						
1	Rate Base	Attachment H-27A, Page 2, Line 35, Col.5				146,463,161
2	100 Basis Point Incentive Return					
						\$
						Cost
						Weighted
3	Long Term Debt (Notes Q & R from Attachment H-27A)		\$ 65,657,692	45.25%	2.93%	1.33%
4	Preferred Stock (Notes Q & R from Attachment H-27A)		-	0.00%	0.00%	0.00%
	Common Stock (Notes Q, R, & T from Attachment H-27A)	Cost = Attachment H-27A, Page 4, Line 17, plus 100 bp	79,442,172	54.75%	10.85%	5.94%
5						
6	Total (sum lines 3-5)		145,099,865			7.27%
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)					10,642,200
8	INCOME TAXES					
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.94%			
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		31.71%			
11	WCLTD	Line 3	1.33%			
12	FIT, SIT & p are as given in Attachment H-27A footnote N.					
13	$1 / (1 - T)$	Line 9	1.3878			
14	Reserved	Attachment H-27A, Page 3, Line 39	-			
15	Reserved	Attachment H-27A, Page 3, Line 40	-			
16	Reserved	Attachment H-27A, Page 3, Line 41	54,953			
17	Income Tax Calculation	Line 7 times Line 10				3,374,137.88
18	ITC Amortization Tax Adjustment	Attachment H-27A, Page 3, Line 43	-		NP	1.00
19	Deficient or (Excess) Deferred Income Tax Adjustment	Attachment H-27A, Page 3, Line 44	-		NP	1.00
20	Permanent Differences Tax Adjustment	Attachment H-27A, Page 3, Line 45	76,264		NP	1.00
21	Total Income Taxes	Sum of Lines 17 through 20				3,450,402
22	Return and Income Taxes with 100 basis point increase in ROE					3,450,402
23	Return	(Attachment H-27A, page 3, line 48, col 5)				9,840,315
24	Income Tax	(Attachment H-27A, page 3, line 46, col 5)				3,139,422
25	Return and Income Taxes without 100 basis point increase in ROE	Sum of Lines 23 and 24				12,979,736
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	Line 22 less Line 25				1,112,866
27	Net Transmission Plant	Attachment H-27A, page 2, line 14, col 5				149,570,763
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	Line 26 divided by Line 27				0.74%

- Notes
- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any ROE actual incentive must be approved by the Commission. For example, if the Commission were to grant a 150 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.5 on Attachment 1 column 12. Per the Commission's order in 158 FERC ¶ 61,060 at PP 32-35, SRE shall not recover a 50 basis point ROE incentive for the risks and challenges associated with the Artificial Island Project facilities, PJM Upgrade Projects b2633.1 and b2633.2.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-27A that are not the result of a timing difference.

Attachment 3  
Formula Rate True-Up  
Silver Run Electric, LLC

This Attachment 3 is used to calculate the annual formula rate true-up. Any projects for which the RTO requires a true-up on an individual project basis, as shown on Attachment 1, will be computed separately. The remainder of the revenue requirement will also be trueed up. The utility will individually enter the projected true-up year revenue requirements in Column C. A percentage of total will be calculated in Column D. Actual revenue received during the true-up year is entered into Column E, line 2 and allocated using the Column D percentage. The utility will prepare this formula rate template with the actual inputs for the true-up year, with the resulting revenue requirement for each line being separately entered in Column F. In Col. G, Col. F is subtracted from Col. E to calculate the true-up adjustment. Interest on the true-up is computed in Column H. Any adjustments to prior period true-ups are entered in Col. I. Col. J computes the total true-up as the sum of Col. G, H and I.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

Line	True-Up Year			Projected True-Up Year Revenue Requirement Calculation		True-Up Year Revenue Received <sup>1</sup>	Actual True-Up Year Revenue Req.	Annual True-Up Calculation				
1	2021					23,622,243						
2	A		B	C	D	E	F	G	H	I	J	
	Project Name	PJM Category	Project # Or Other Identifier	Net Revenue Requirement <sup>2</sup>	% of Total Revenue Requirement	Allocation of Revenue Received (E, Line 2) x (D)	True-Up Net Revenue Requirement <sup>3</sup>	Net Under/(Over) Collection (F)-(E)	True-Up Interest Income (Expense) <sup>4</sup> (D) x (H, line 10)	Prior Period Adjustment with Interest <sup>5</sup>	Total True-Up (G) + (H) + (I)	
3	Remaining Attachment H-27A	-		-	-	-	-	-	-	-	-	
4a	Artificial Island	Schedule 12	b2633.1, b2633.2	23,622,243	1.00000	23,622,243	23,967,118	344,875	23,888	-	368,762	
4b	Project B	-	BBBB	-	-	-	-	-	-	-	-	
5	Total Schedule 12			23,622,243		23,622,243		344,875	23,888	-	368,762	
6a	Project C	-	CCCC	-	-	-	-	-	-	-	-	
6b	Project D	-	DDDD	-	-	-	-	-	-	-	-	
7	Total Zonal			-		-		-	-	-	-	
8	Other	-		-	-	-	-	-	-	-	-	
9	Total Annual Revenue Requirements			23,622,243	100.0%	23,622,243	-	344,875	23,888	-	368,762	
10									Total Interest on True-Up - Attachment 6	23,888		

Prior Period Adjustment

	A	B
	Prior Period Adjustment (Note 5)	Source
		Adjustment Amount
11	Description of Adjustment	Attachment 11
		-

Notes

- 1) The revenue received is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E.
- 2) From the Attachment 1, lines 1a through 6, col. 16 from the template in which the true-up year revenue requirement was initially projected.
- 3) From True-Up revenue requirement template Attachment 1, lines 1a through 6, col. 14.
- 4) Interest due on the true up is calculated for the 24 month period from the start of the true-up year until the end of the year following the true-up year when the true up will be included in rates. Total True up Interest calculate on Attachment 6 and allocated to projects based on the percentage in Column D.
- 5) Corrections to true-ups for previous rate years including interest will be computed on Attachment 11 and entered on the appropriate line 3-8 above.

Attachment 4  
 Rate Base Worksheet  
 Silver Run Electric, LLC

Line No	Month (a)	Gross Plant in Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation		
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Held for Future Use (e)	Materials & Supplies (f)	Prepayments (g)	Transmission (h)	General & Intangible (i)	
	(Note A)	207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	Note B - page 2, column C	214.47.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months	
1	December	2022	156,726,784	1,484,703.60	-	-	840,524	692,613	8,526,304	292,530.65
2	January	2023	156,726,784	1,484,703.60	-	-	840,524	639,106	8,806,526	304,729.86
3	February	2023	156,726,784	1,484,703.60	-	-	840,524	510,392	9,086,749	316,929.07
4	March	2023	156,726,784	1,484,703.60	-	-	1,190,524	432,538	9,366,971	329,128.28
5	April	2023	156,726,784	1,484,703.60	-	-	1,190,524	545,391	9,647,193	341,327.49
6	May	2023	161,726,784	1,484,703.60	-	-	1,190,524	417,221	9,927,415	353,526.70
7	June	2023	161,726,784	1,484,703.60	-	-	1,190,524	389,356	10,219,387	365,725.91
8	July	2023	161,726,784	1,484,703.60	-	-	1,190,524	369,059	10,511,359	377,925.12
9	August	2023	161,726,784	1,484,703.60	-	-	1,190,524	966,647	10,803,331	390,124.33
10	September	2023	161,726,784	1,484,703.60	-	-	1,190,524	838,114	11,095,304	402,323.53
11	October	2023	161,726,784	1,484,704	-	-	1,190,524	760,203	11,387,276	414,522.74
12	November	2023	161,726,784	1,484,704	-	-	1,190,524	654,140	11,679,248	426,721.95
13	December	2023	161,726,784	1,484,704	-	-	1,190,524	651,344	11,971,220	438,921.16
14	Average of the 13 Monthly Balances		159,803,708	1,484,704	-	-	1,109,755	605,086	10,232,945	365,726

Adjustments to Rate Base

Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	
	Note C	Note D	
15	December 2022	1,389,134	-
16	January 2023	1,337,684	-
17	February 2023	1,286,235	-
18	March 2023	1,234,785	-
19	April 2023	1,183,336	-
20	May 2023	1,131,887	-
21	June 2023	1,080,437	-
22	July 2023	1,028,988	-
23	August 2023	977,538	-
24	September 2023	926,089	-
25	October 2023	874,640	-
26	November 2023	823,190	-
27	December 2023	771,741	-
28	Average of the 13 Monthly Balances	1,080,437	-

Attachment 4  
 Rate Base Worksheet  
 Silver Run Electric, LLC

Reconciliation of CWIP in Rate Base to FERC Form 1 - Note B

		Total CWIP (a)	Less: CWIP and AFUDC Excluded from Rate Base (b)	CWIP allowed in Rate Base (c) = (a) - (b)
	216.b for end of year, records for other months		Company records	
29	December 2020	-	-	-
30	January 2021	-	-	-
31	February 2021	-	-	-
32	March 2021	-	-	-
33	April 2021	-	-	-
34	May 2021	-	-	-
35	June 2021	-	-	-
36	July 2021	-	-	-
37	August 2021	-	-	-
38	September 2021	-	-	-
39	October 2021	-	-	-
40	November 2021	-	-	-
41	December 2021	-	-	-
Average of the 13 Monthly Balances		-	-	-

Unfunded Reserves (Notes A and F and G)

	(a)	(b)	(b.i)	(b.ii)	(c)	(d)	(e)	(f)	(g)	(h)
List of all reserves		FERC balance sheet account where reserves are recorded	FERC income statement account where expenses are recorded	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers less the percent associated with an offsetting liability on the balance sheet (Note H)	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
42a	Reserve 1	-	-	-	-	-	-	-	-	
42b	Reserve 2	-	-	-	-	-	-	-	-	
43	Total	-	-	-	-	-	-	-	-	

Notes:

- A Calculate using 13 month average balance.
- B Recovery of CWIP in rate base must be approved by FERC. Lines 29-41 of page 2 provide a reconciliation of the Company's total CWIP to the CWIP allowed in rate base. The annual report filed pursuant to the Protocols
- C Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission.
- D Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- E Reserved.
- F The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account (see Note H)). Each unfunded reserve will be included on lines 42 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by creating an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- G Not all unfunded reserves are created only from contributions from customers. Many are created by creating an offsetting liability in whole or in part. Column (f) ensures only the portion of the unfunded reserve contributed by the customer (and not created by an offsetting liability) is a reduction to rate base.
- H The inputs in Column (f) are the percentage of the unfunded reserve that was created by an offsetting liability. The percentage shown in Column (f) is then equal to the percentage that customers have contributed to the
- I Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income.



Attachment 5  
Return on Rate Base Worksheet  
Silver Run Electric, LLC

RETURN ON RATE BASE ( R )

		\$
1	Long Term Interest (117, sum of 62.c through 67.c) (Note D)	1,923,666
2	Preferred Dividends (118.29c) (positive number)	-
3	Proprietary Capital (Line 25 (c))	79,442,172
4	Less Preferred Stock (Line 9)	-
5	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))	-
6	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))	-
7	Common Stock (Sum of Lines 3 through 6)	79,442,172

		\$	%	Cost	Weighted	
8	Long Term Debt	65,657,692	45.25%	2.93%	1.33%	=WCLTD
9	Preferred Stock	-	0.00%	0.00%	0.00%	
10	Common Stock	79,442,172	54.75%	9.85%	5.39%	
11	Total (Sum of Lines 8 through 10)	145,099,865			6.72%	=R

		(a)	(b)	(c)	(d)	(e)
Monthly Balances for Capital Structure		Long Term Debt (112.24.c)	Preferred Stock (112.3.c)	Proprietary Capital (112.16.c)	Undistributed Sub Earnings 216.1 (112.12.c)	Accum Other Comp. Income 219 (112.15.c)
12	December 2022	66,350,000	-	81,640,669	-	-
13	January 2023	66,350,000	-	82,287,193	-	-
14	February 2023	66,350,000	-	82,933,717	-	-
15	March 2023	66,350,000	-	79,988,908	-	-
16	April 2023	66,350,000	-	80,635,432	-	-
17	May 2023	66,350,000	-	81,281,956	-	-
18	June 2023	65,225,000	-	78,337,147	-	-
19	July 2023	65,225,000	-	78,983,671	-	-
20	August 2023	65,225,000	-	79,630,195	-	-
21	September 2023	65,225,000	-	76,685,385	-	-
22	October 2023	65,225,000	-	77,331,909	-	-
23	November 2023	65,225,000	-	77,978,433	-	-
24	December 2023	64,100,000	-	75,033,624	-	-
25	13-Month Average	65,657,692	-	79,442,172	-	-

Notes

- A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 1 by the Long Term Debt balance on line 8.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c , 12.c, and 15.c
- D Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies

Attachment 6  
Interest on True-Up  
Silver Run Electric, LLC

Line	2021		2021		Over (Under) Recovery
	Projected Revenue Requirement (Note A)		Actual Net Revenue Requirement (Note B)		
1	\$ 23,622,243	Less	\$ 23,967,118	Equals	\$ (344,875)

Note A - Projected ATRR for the true-up year from Page 1, Line 1 of Projection Attachment H-27A minus Line 6 of Projection Attachment H-27A.  
Note B - Actual Net ATRR for the true-up year from Page 1, Line 9 of True-Up Attachment H-27A.

	Interest Rate on Amount of Refunds or Surcharges	Over (Under) Recovery Plus Interest	Monthly Interest Rate on Attachment 6a	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2			0.271%				
<b>An over or under collection will be recovered pro rata over year collected, held for one year and returned pro rata over next year</b>							
<u>Calculation of Interest</u>					<b>Monthly</b>		
3	January 2021	(28,740)	0.271%	12	934		29,674
4	February 2021	(28,740)	0.271%	11	856		29,596
5	March 2021	(28,740)	0.271%	10	778		29,518
6	April 2021	(28,740)	0.271%	9	701		29,440
7	May 2021	(28,740)	0.271%	8	623		29,362
8	June 2021	(28,740)	0.271%	7	545		29,284
9	July 2021	(28,740)	0.271%	6	467		29,207
10	August 2021	(28,740)	0.271%	5	389		29,129
11	September 2021	(28,740)	0.271%	4	311		29,051
12	October 2021	(28,740)	0.271%	3	234		28,973
13	November 2021	(28,740)	0.271%	2	156		28,895
14	December 2021	(28,740)	0.271%	1	78		28,817
15					<u>6,071</u>		<u>350,946</u>
16	January through December 2022	350,946	0.271%	12	11,406		362,352
<u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u>					<b>Monthly</b>		
17	January 2023	(362,352)	0.271%		981	(30,730)	332,603
18	February 2023	(332,603)	0.271%		901	(30,730)	302,774
19	March 2023	(302,774)	0.271%		820	(30,730)	272,863
20	April 2023	(272,863)	0.271%		739	(30,730)	242,872
21	May 2023	(242,872)	0.271%		658	(30,730)	212,800
22	June 2023	(212,800)	0.271%		576	(30,730)	182,646
23	July 2023	(182,646)	0.271%		495	(30,730)	152,410
24	August 2023	(152,410)	0.271%		413	(30,730)	122,093
25	September 2023	(122,093)	0.271%		331	(30,730)	91,693
26	October 2023	(91,693)	0.271%		248	(30,730)	61,212
27	November 2023	(61,212)	0.271%		166	(30,730)	30,647
28	December 2023	(30,647)	0.271%		83	(30,730)	(0)
29					<u>6,411</u>		
30	Total Amount of True-Up Adjustment					368,762	
31	Less Over (Under) Recovery					(344,875)	
32	Total Interest					23,888	



Attachment 6a  
True-Up Interest Rate Calculator  
Silver Run Electric, LLC

This Attachment is used to compute the interest rate to be applied to each year's revenue requirement true-up.

Applicable FERC Interest Rate (Note A):		
1	2021 January	3.25%
2	2021 February	3.25%
3	2021 March	3.25%
4	2021 April	3.25%
5	2021 May	3.25%
6	2021 June	3.25%
7	2021 July	3.25%
8	2021 August	3.25%
9	2021 September	3.25%
10	2021 October	3.25%
11	2021 November	3.25%
12	2021 December	3.25%
13	2022 January	3.25%
14	2022 February	3.25%
15	2022 March	3.25%
16	2022 April	3.25%
17	2022 May	3.25%
18	Average Rate	3.25%
19	Monthly Average Rate	0.27%

Note A - Lines 1-17 are the FERC interest rates under section 35.19a of the regulations for the period shown. Line 18 is the average of lines 1-17.

Attachment 7  
 Weighted Average Federal and State Income Tax Rates  
 Silver Run Electric, LLC

Line	Description	Source	Subchapter C Corporations	Individuals	Mutual Funds	Pensions, IRAs Keogh Plans	UBTI Entities	Non-Taxpaying Entities	Weighted Average
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Weighted Marginal Federal Income Tax Rate	Note A	21.00%	0.00%	0.00%	0.00%	21.00%	0.00%	
2	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
3	Weighted Average	Line 1 x Line 2	21.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
4	Weighted Average Federal Income Tax Rate	Sum of Line 3, Col. (c)-(h)							21.00%
5	Weighted Marginal State Income Tax Rate	Note C	8.79%	0.00%	0.00%	0.00%	0.00%	0.00%	
6	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
7	Weighted Average	Line 5 x Line 6	8.79%	0.00%	0.00%	0.00%	0.00%	0.00%	
8	Weighted Average State Income Tax Rate	Sum of Line 7, Col. (c)-(h)							8.79%

- A For each Rate Year, SRE will develop a schedule calculating the weighted average federal income tax rate for each category of partners.
- B This percentage is developed based on the distributive income allocated to each category of partners rather than their respective ownership percentages.
- C For each Rate Year, SRE will develop a schedule calculating the weighted average state income tax rate for each category of partners.

Attachment 8  
Cost of Debt Prior to Issuing Non-Construction Financing  
Silver Run Electric, LLC

This Attachment 8 is to be utilized to determine the cost of debt prior to issuing non-construction financing. Once non-construction financing is issued the cost of debt shall be determined using the methodology described in Note Q on Attachment H-27A.

If construction debt has not or will not be issued when construction starts, a proxy rate will be used for the cost of debt, which will be supported in the initial section 205 filing. The proxy rate will be entered on line 36 of this attachment.  
If construction financing has been obtained, the cost of debt prior the issuance of non-construction financing shall be based on the terms of the construction financing and determined below. Up-front fees including origination fees will be amortized and included in the cost of debt.

If construction financing is obtained, all rates, fees and monthly debt balances will be subject to true up pursuant to Attachment 9.  
Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No

1	Interest rate on Construction Debt for Rate Year - Line 19 (g)	0.00%
2	Rate Year Debt Fee expense - Line 35 (e)	0.00%
3	<b>Total Cost of Debt - Sum of Lines 1 and 2</b>	<b>0.00%</b>

**Interest Rate Information**

4	Commitment Fee Rate (%)	0.00%
5	Projected Average Drawn Rate for Rate Year (%) - Note A	0.00%

	Month During Rate Year (a)	Total Loan Amount (\$000) (b)	Principal Drawn (\$000) (c)	Unutilized Loan Balance (\$000) (d)	Commitment Fee & Utilization Fee (\$000) (e)	Interest Expense (\$000) (f)	Effective Annual Interest Rate (%) (g)
6	December Prior Year	-	-	-	-	-	
7	January	-	-	-	-	-	
8	February	-	-	-	-	-	
9	March	-	-	-	-	-	
10	April	-	-	-	-	-	
11	May	-	-	-	-	-	
12	June	-	-	-	-	-	
13	July	-	-	-	-	-	
14	August	-	-	-	-	-	
15	September	-	-	-	-	-	
16	October	-	-	-	-	-	
17	November	-	-	-	-	-	
18	December	-	-	-	-	-	
19	Average of the 13 Monthly Balances	-	-	-	-	-	0.00%

Example Fee Calculation - All amounts represent actual rate year expenses.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Rate/Fees	Gross Fee Amount (\$000)	Year Fee Incurred	Fee Amortization Period (years)	Rate Year Amortized Fee Amount, col. b / col. d	Prior Years Accumulated Fee Amortization	Unamortized Balance - End of Rate Year
20	<b>Origination Fees</b>						
	Underwriting Discount	-	-	-	-	-	-
21	Arrangement Fee	-	-	-	-	-	-
22	Upfront Fee	-	-	-	-	-	-
23	Rating Agency Fee	-	-	-	-	-	-
24	Legal Fees	-	-	-	-	-	-
25	Other	-	-	-	-	-	-
26	<b>Total Issuance Expense / Origination Fees - Sum of Lines 20-25</b>	-	-	-	-	-	-
27							
28	<b>Annual Fees</b>						
29	Annual Rating Agency Fee	-	-	-	N/A	0	N/A
30	Annual Bank Agency Fee	-	-	-	N/A	0	N/A
31	Utilization Fee	-	-	-	N/A	0	N/A
32	Other Fees	-	-	-	N/A	0	N/A
33	<b>Total Fees</b>	-	-	-	-	-	-
34	13 Month Average Debt balance - Line 19 (c)				-		
35	Rate Year cost of fees				0.00%		
36	Proxy Debt rate. Used prior to issuance of construction financing and supported in initial section 205 filing.		2.3641%				

Notes

A Projected rate will be Average LIBOR for rate year + spread. Spread will be supported in initial section 205 filing. LIBOR will be updated based on information in the Wall Street Journal as of the 15th day of the month prior to population of this template.

LIBOR	0.3641%
Spread	2.0000%
Total	2.3641%

Attachment 9  
True-Up - Construction Financing Cost of Debt  
Silver Run Electric, LLC

This Attachment 9 is to be utilized only in the event construction financing has been obtained to compute the actual cost of debt to be included in the return on rate base calculation for the true-up each year prior to the issuance of non-construction financing. Once non-construction financing has been obtained the cost of debt shall be determined using the methodology described in Note Q on Attachment H-27A.

One time up-front debt fees, including origination fees will be amortized and included in the cost of debt.

Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No.

		\$	
1	Long Term Interest and Fees (117, sum of 62.c through 67.c)		
2	Line of Credit Fees (68.c)		
3	Total Interest and Fees	-	

13 Month Average Long-Term Debt - Note A

	Month During Rate Year (a)		Long Term Debt (d)
4	December 2022		
5	January 2023		
6	February 2023		
7	March 2023		
8	April 2023		
9	May 2023		
10	June 2023		
11	July 2023		
12	August 2023		
13	September 2023		
14	October 2023		
15	November 2023		
16	December 2023		
17	Average of the 13 Monthly Balances		#DIV/0!

18	True-Up Cost of Debt (Line 3 / Line 17)		#DIV/0!
----	---	--	---------

Notes

A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 3 by the Long Term Debt balance on line 17.

For the twelve months ended 12/31/2023

Attachment 10  
Depreciation Rates  
Silver Run Electric, LLC

**INITIAL PROPOSED TRANSMISSION AND GENERAL PLANT DEPRECIATION RATES**

Line No.	INTANGIBLE PLANT	Initial Annual Depreciation Rates (Notes A and B)
1	301.0 Organization	1.85% *
2	302.0 Franchises and Consents	1.85% *
3	303.0 Computer Software	6.67% *
3a	303.1 Contributions in Aid of Construction	Note C
TRANSMISSION PLANT		
4	350.2 Land Rights	1.43% *
5	352.0 Structures & Improvements	2.82% *
6	353.0 Station Equipment	2.69% *
7	354.0 Towers & Fixtures	1.67% *
8	355.0 Poles & Fixtures	2.28% *
9	356.0 Overhead Conductors & Devices	2.61% *
10	357.0 Underground Conduit	1.95% **
11	358.0 Underground Conductor and Devices	2.61% *
12	359.0 Roads and Trails	1.43% *
GENERAL PLANT		
13	391.0 Office Furniture & Equipment	12.50% *
14	391.1 Computer Hardware	12.50% *
15	392.0 Transportation Equipment	10.00% *
16	393.0 Stores Equipment	12.50% *
17	397.0 Communication Equipment	25.00% *

Notes

A \* Taken directly from SRE affiliate Cross Texas Transmission, LLC as approved by the Public Utility Commission of Texas in Docket No. 43950 by order issued May 1, 2015.  
\*\* Based on a proxy depreciation rate as supported in Section 205 filing.

B These depreciation rates will not be changed absent a FERC order.

C In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in the lines above, and the resultant weighted average depreciation rate will be used to amortize the CIAC. The CIAC depreciation rate for each facility will be determined at the time the plant is placed into service, and will not change without FERC approval.

Attachment 11  
 Prior Period Adjustments  
 Silver Run Electric, LLC

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	(a)	(b)
			<u>Revenue Impact of Correction</u>	<u>Calendar Year</u> <u>Revenue Requirement</u>
1	Filing Name and Date			-
2	Original Revenue Requirement			-
3				
4	Description of Correction 1			-
5	Description of Correction 2			-
6				
7	Total Corrections	Line 4 + 5		-
8				
9	Corrected Revenue Requirement	Line 2 + 7		-
10				
11				
12	Total Corrections	Line 7		-
13				
14	Average Monthly FERC Refund Rate	Note A		0.00%
15	Number of Months of Interest	Note B		30
16	Interest on Correction	Line 12 x 14 x 15		-
17				
18	Total Annual Amount Due from / (to) Customers	Line 12 + 16		-

Notes

- A The interest rate on corrections will be the average monthly FERC interest rate for the period from the beginning of the year being corrected through the most recent month available as of the time the correction is computed and included in an annual filing.
- B The number of months interest due on the correction will be the number of months from the beginning of the year being corrected through June of the year in which the correction will be reflected in rates. In this manner the interest computed will reflect all years prior to when the correction is reflected in rates plus interest on the average unrefunded balance of the correction during the year the correction is reflected in rates.

Attachment 12  
Revenue Credit Detail  
Silver Run Electric, LLC

Line No.	(Note A)	Source	(a) Company Total	(b) Less: Non Transmission	(c) = (a) - (b) Transmission-related
1	<b>Account 454 - Rent from Electric Property</b>				
2	Joint pole attachments - telephone	Company books	-	-	-
3	Joint pole attachments - cable	Company books	-	-	-
4	Underground rentals	Company books	-	-	-
5	Transmission tower wireless rentals	Company books	-	-	-
6	Other rentals	Company books	-	-	-
7	Other rentals	Company books	-	-	-
8	<b>Account 454 Revenue Credit</b>	Form 1 300.19.b	-	-	-
9	<b>Account 456.1 Other Operating Revenues</b>				
10	PJM NITS	Company books	-	-	-
11	PJM Point to Point	Company books	259,910	-	259,910
12	Over/Under recovery deferral	Company books	-	-	-
13	Other PJM revenues	Company books	-	-	-
14	Other	Company books	-	-	-
15	Total Per Books	Form 1 330.n	259,910	-	259,910
16	Less: revenues received pursuant to this Formula Rate		-	-	-
17	Less: Over/Under recovery deferral		-	-	-
18	<b>Account 456.1 Revenue Credit</b>	(Line 15 - line 16 - line 17)	259,910	-	259,910
19	<b>Total Revenue Credits</b>	(Line 8 + line 18)	259,910	-	259,910

Note A All 454 and 456.1 revenues will be detailed from Company books and records or FERC Form 1, and additional rows added if necessary. Non-transmission-related amounts will be deducted to determine transmission-related amounts.

**Attachment 13 - Excess or Deficient Accumulated Deferred Income Taxes - Summary**  
**2023 Projection**

**Line No.**

1 The primary purposes of this worksheet are to:  
 - reconcile the amounts of regulatory assets and liabilities comprising the rate base adjustment mechanism on Attachment H-27A, Page 2, Line 22a (ADJUSTMENTS TO RATE BASE-Deficient or (Excess) ADIT) as of the beginning and end of the current test period (summarized beginning at Line 3 below) and  
 - to support the amount of excess deferred tax expense or benefit recognized due to enacted change(s) in tax rate(s) on Attachment H-27A, Page 3, Line 40 (INCOME TAXES-Deficient or (Excess) Deferred Income Taxes) and the effect of such excess deferred tax expense or benefit on the revenue requirement as reflected in the income tax allowance adjustment mechanism on Attachment H-27A, Page 3, Line 44 (INCOME TAXES-Deficient or (Excess) Deferred Income Tax Adjustment) during the test period (summarized beginning on Line 9 below).

This worksheet supports the computation of the projected revenue requirement or, as appropriate, the actual revenue requirement used to compute the true-up adjustment.

Each tax law change addressed by this worksheet with its associated explanatory note is listed below. Amounts related to each tax law change are provided and supported throughout this worksheet. Additional lines and explanatory notes will be added to this worksheet as necessary as tax law changes are enacted without the need for an FPA Section 205 filing.

2 This worksheet addresses tax law changes resulting in:  
 - the decrease in federal income tax rate pursuant to the Tax Cuts and Jobs Act ("TCJA") (see Note 1a).

This line and lines described as "Items related to subsequent tax law changes" will be updated for subsequent tax law changes and such changes will be described in Note 1b.

**3 Rate Base Adjustment Mechanism - Summary**

Account	Amount	References
5 182.3 (debit or <credit>)	-	
6 254 (debit or <credit>)	-	
7 Total Deficient or (Excess) ADIT (sum of lines 5-6)	-	To Attachment H-27A, Page 2, Line 22a, Col. (3)

8 The amounts summarized above are computed in the Rate Base Adjustment Mechanism-Reconciliation of Beginning and End of Test Period Balances section of the worksheet with proration and averaging of activity during the test period computed in different section of Attachment 13.1 for projected revenue requirement calculations and actual revenue requirement calculations.

**9 Income Tax Allowance Adjustment Mechanism - Summary**

(a)	(b)	(c)	(d)	(e)	(f)
			Amortization or Mitigation of Deficient or <Excess> ADIT	Tax Gross-up Factor	Amortization or Mitigation with Tax Gross-up
11 [Insert rows as necessary]			-		-
11a [Insert rows as necessary]			-		-
11... [Insert rows as necessary]			-		-
12 Total	(sum of lines 11_)		-		-
13			To Attachment H-27A, Page 3, Line 40		To Attachment H-27A, Page 3, Line 44

14 [Explanatory statements as needed]

**15 Rate Base Adjustment Mechanism - Reconciliation of Beginning and End of Test Period Balances**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, < = credit)			Balance at Beginning of Year	Re-measurement of ADIT	Annual Amortization (Note 4)	Other Adjustments (Note 5)	Balance at End of Year (d)+(e)+(f)+(g)	Whether subject to normalization rules (Note 6)	Amortization period and method
17 [Insert rows as necessary]			-	-	-	-	-		
17a [Insert rows as necessary]			-	-	-	-	-		
17b [Insert rows as necessary]			-	-	-	-	-		
17... [Insert rows as necessary]			-	-	-	-	-		
18 Total for account 182.3	(sum of lines 17_)		-	-	-	-	-		
19			FNI, pg 232				FNI, pg 232		
20 [Insert rows as necessary]			-	-	-	-	-		
20a [Insert rows as necessary]			-	-	-	-	-		
20b [Insert rows as necessary]			-	-	-	-	-		
20... [Insert rows as necessary]			-	-	-	-	-		
21 Total for account 254	(sum of lines 20_)		-	-	-	-	-		
22			FNI, pg 278				FNI, pg 278		

23 **Analysis** - Balances of tax-related regulatory assets and liabilities include tax gross-up. Accordingly, for the regulatory assets and liabilities for deficient or excess deferred taxes included in rate base, the related deferred tax assets and liabilities are also included in rate base. Remeasurements in column (e) are described in Notes 2 and 3 and are based on the journal entry below and the support on the worksheet for the applicable tax law change. Averaging or proration of amounts affecting rate base is computed on different sections of Attachment 13.1 for projected revenue requirement and actual revenue requirement.

**24 Income Tax Allowance Adjustment Mechanism**

25 The income tax allowance adjustment mechanism may include amortization of excess or deficient ADIT pertaining to deferred tax expense or benefit reflected in rates at a historical tax rate when the underlying timing difference(s) originated (computed under Amortization of Excess or Deficient ADIT within the Income Tax Allowance Adjustment Mechanism section of this worksheet) as well as an adjustment for tax law changes with prospective effective dates intended to mitigate the over- or under-recovery of deferred income taxes originating prior to the effective date of such tax law changes (computed under Adjustment for Tax Law Changes with Prospective Effective Dates within the Income Tax Allowance Adjustment Mechanism section of this worksheet).

**26 Amortization of Excess or Deficient ADIT**

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
Description (+ = debit, < = credit)				Annual Amortization from Table Above (Note 4)	Debit or <Credit> to Account 410.1	Debit or <Credit> to Account 411.1	Debit or <Credit> to Account 190	Debit or <Credit> to Account 283	Comments
28 [Insert rows as necessary]				-	-	-	-	-	
28a [Insert rows as necessary]				-	-	-	-	-	
28b [Insert rows as necessary]				-	-	-	-	-	
28... [Insert rows as necessary]				-	-	-	-	-	
29 Total for account 182.3	(sum of lines 28_)			-	-	-	-	-	
30 [Insert rows as necessary]				-	-	-	-	-	
30a [Insert rows as necessary]				-	-	-	-	-	
30b [Insert rows as necessary]				-	-	-	-	-	
30... [Insert rows as necessary]				-	-	-	-	-	
31 Total for account 254	(sum of lines 30_)			-	-	-	-	-	
32 Total amortization and offsetting entries			(sum of lines 29 & 31)	-	-	-	-	-	
33 Net income tax expense or benefit		(sum of lines 32(f) & 32(g))		-	-	-	-	-	To line 11



**34 Adjustment for Tax Law Changes with Prospective Effective Dates**

**35** In the case of tax law changes with an effective date(s) after the beginning of the test period, the impact of a timing difference on current tax expense or benefit differs from the impact on ADIT. For example, in the case of a deductible timing difference originating in a tax year with a higher enacted tax rate than will apply when the difference will reverse, the current tax benefit will exceed the deferred tax expense. In this situation, the adjustment computed below to recoverable income tax expense is made in order to avoid over-recovering income tax expense in the current test period due to the excess of current tax benefit over deferred tax expense (computed based on the estimated amount of the future tax liability) with respect to a given timing difference. The adjustment to recoverable tax expense during the test period in which a timing difference originates mitigates the need for refund of a regulatory liability for excess deferred taxes in a future period (or, as applicable, the need for recovery of a regulatory asset for deficient deferred taxes in a future period). Amounts in column (i) are reported in the Income Tax Allowance Adjustment Mechanism - Summary on this worksheet.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
			Originating Taxable or (Deductible) Book / Tax Difference for Test Year	Tax Rate for Test Year	Current Tax Expense or (Benefit) in Test Year	Tax Gross-up Factor for Test Year 1 / (1 - (d))	Revenue Requirement Impact for Test Year (e) x (f)	Enacted Tax Rate for the Reversal Year(s)	Deferred Tax Expense or (Benefit) in Test Year - [(c) x (h)]	Total Tax Expense or (Benefit) in Test Year (e) + (i)	Adjustment to Mitigate Over/under- recovery of Deferred Taxes (j) x (f)
37					(c) x (d)	1 / (1 - (d))	(e) x (f)		- [(c) x (h)]	(e) + (i)	(j) x (f)
38	[Insert rows as necessary]				-		-		-	-	-
38...	[Insert rows as necessary]				-		-		-	-	-

To line 11  
To line 11

**39 Note 1 - Summary of re-measurement of ADIT resulting from tax law changes**

**40** The purposes of this portion of the worksheet are, for each change in tax law, to explain:  
- how any ADIT accounts were re-measured,  
- the excess or deficient ADIT contained therein, and  
- the accounting for any excess or deficient amounts in Accounts 182.3 (Other Regulatory Assets) and 254 (Other Regulatory Liabilities).

Note 2 describes how ADIT accounts are re-measured upon a change in income tax law. A separate summary (i.e., Note 1a, Note 1b, etc.) will be added for each tax law change resulting in a re-measurement of ADIT.

**41 Note 1a - Summary of re-measurement of ADIT resulting from**

TCJA (2017)

Additional information is provided in Note

**42 Re-measurement entry**

(a)	(b)	(c)
Account	Debit or <Credit>	Comments or References
44 190	(90,688)	See Att 13.2.
45 281		
46 282	88,842	See Att 13.2.
47 283	24,201	See Att 13.2.
48 182.3 (tax-related, included in rate base - protected)		
49 182.3 (tax-related, included in rate base - unprotected)		
50 182.3 (tax-related, not in rate base)	(216,310)	See Att 13.2. Relates to tax gross-up of AFUDC-equity and equity carrying charges.
51 190 (related to portion of acct. 182.3 not in rate base)		
52 254 (tax-related, included in rate base - protected)		
53 254 (tax-related, included in rate base - unprotected)		
54 254 (tax-related, not in rate base)		
55 283 (related to portion of acct. 254 not in rate base)	123,964	See Att 13.2.
56 Account 410.1		
57 Account 411.1		
58 Account 410.2	90,688	See Att 13.2. Further explanation below.
59 Account 411.2	(20,698)	See Att 13.2. Further explanation below.
60 Total	(sum of lines 44-60)	0

**61** Analysis of 2017 decrease in federal income tax rate - Silver Run Electric had not begun providing electric transmission service prior to the 2017 federal change in tax law and, thus, the resulting remeasurements of ADIT recorded in 2017 did not affect rate base or result in refundable excess ADIT amounts or recoverable deficient ADIT amounts. The decrease in tax rate reduced the regulatory asset in Account 182.3 and deferred tax liabilities in Accounts 282 and 283 related to accrued/capitalized AFUDC-equity and the carrying charge for deferred pre-commercial costs. Accordingly, the decrease in tax rate will reduce the revenue requirement associated with depreciation of AFUDC-equity after the associated plant is placed in service and the revenue requirement associated with amortization of the regulatory asset for the carrying charge after recovery begins.

**62 Note 1b - Summary of**

[name of tax law change]

Additional information is provided in Note

[Insert additional analysis.]

**64 Note 1c - Summary of**

[name of tax law change]

Additional information is provided in Note

**65 Note 2 - Explanation of how ADIT accounts are re-measured upon a change in income tax law**

Deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the future increase or decrease in taxes payable due to the change in tax law or rates will be recovered from or returned to customers through future rates, tax expense is recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in Account 411.2 (Provision for Deferred Income Taxes-Credit, Other Income or Deductions), as appropriate.

**66 Note 3 - [Complete to support information above.]**

**67 Note 4 -** The amortization of the deficient or excess ADIT reducing Account 254 (Other Regulatory Liabilities) is recorded with credits to Account 411.1 (Provision for Deferred Income Taxes - Credit, Utility Operating Income) and to Account 190 (Accumulated Deferred Income Taxes) or Account 283 (Accumulated Deferred Income Taxes—Other), as appropriate, in accordance with the Commission's Accounting for Income Taxes Guidance. The amortization of the deficient or excess ADIT reducing Account 182.3 (Other Regulatory Assets) is recorded with debits to Account 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and to Account 190 (Accumulated Deferred Income Taxes) or Account 283 (Accumulated Deferred Income Taxes—Other), as appropriate, in accordance with the Commission's Accounting for Income Taxes Guidance. This activity is summarized in the table "Income Tax Allowance Mechanism - Projected" or the table "Income Tax Allowance Mechanism - Actual," as appropriate. The annual amortization in the tables above reflects tax gross-up and is stated at the revenue requirement level.

**68 Note 5 - No Other Adjustments during the current period.**

**69 Note 6 -** The worksheet indicates whether each excess or deficient ADIT amounts are protected (i.e., subject to normalization rules of a taxing jurisdiction) or unprotected (i.e., not subject to normalization rules of a taxing jurisdiction). To the extent that normalization requirements apply to ADIT remeasurements, additional computations (e.g., proration of excess deferred tax activity related to future test periods) may be necessary.  
[Continuation of note with respect to particular changes in tax law.]

**70** [Insert additional notes as needed.]

Line No.	1	Rate year =	2023
	2	Test period days after rates become effective	365

This attachment includes sections that are populated only with actual data and thus, these sections remain blank when the formula rate template is calculating a projected revenue requirement. Columns (i) through (n) below are not used for the projection and are only populated with actual data for the Annual Update.

3 **Note 1** - The computations below apply the proration rules of Treasury Regulation section 1.167(l)-1(h)(6) to the annual activity of the portions of the deficient or excess accumulated deferred income taxes recorded in account 182.3 or 254 that are subject to the normalization requirements. Activity related to the portions of the account balances reflected in rate base but not subject to the proration requirement is averaged instead of prorated. The balances below include tax gross-up. The corresponding portions of the deferred tax asset related to the portions of the regulatory liability and the corresponding portions of the deferred tax liability related to the portions of the regulatory asset are also reflected in rate base and prorated or averaged, as appropriate. Columns (a) through (h) are used for projected and actual revenue requirements computations. Columns (i) through (n) are used for actual revenue requirement computations.

4 **Account 182.3 - Other Regulatory Assets (portion related to deficient or excess ADIT)**

	Amount debit / <credit>	
5	-	
6	-	
7	-	
8	-	
9	-	
10	-	
11	-	
12	-	
13	-	
14	-	
15	-	
16	-	
17	-	
18	-	From Line 36(n)
19	-	
20	-	To Att. 2, Line 5

21 **Account 182.3 - Other Regulatory Assets (portion related to deficient or excess ADIT)** Columns (i) through (n) are not used for the calculation of the projected revenue requirement

22	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>	Actual Monthly Activity	Difference between projected monthly and actual monthly activity. (i) - (c) [Note 4]	Preserve projected proration when actual monthly and projected monthly activity are either both increases or decreases. [Note 5]	Fifty percent of the difference between projected and actual activity when actual and projected activity are either both increases or decreases. [Note 6]	Fifty percent of the difference between projected activity when actual activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. [Note 7]	Fifty percent of actual monthly activity when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase. [Note 8]	Balance reflecting proration or averaging (k) + (l) + (m) [Note 8]
23				prior month (d) + (c)		Line 2	[(c) x (e) / (f)]	prior month (h) + (g)							
24	December 31,	2022	NA	-	NA	365	NA	-	NA	NA	NA	NA	NA	NA	-
25	January	2023	-	-	335	365	-	-	-	-	-	-	-	-	-
26	February	2023	-	-	307	365	-	-	-	-	-	-	-	-	-
27	March	2023	-	-	276	365	-	-	-	-	-	-	-	-	-
28	April	2023	-	-	246	365	-	-	-	-	-	-	-	-	-
29	May	2023	-	-	215	365	-	-	-	-	-	-	-	-	-
30	June	2023	-	-	185	365	-	-	-	-	-	-	-	-	-
31	July	2023	-	-	154	365	-	-	-	-	-	-	-	-	-
32	August	2023	-	-	123	365	-	-	-	-	-	-	-	-	-
33	September	2023	-	-	93	365	-	-	-	-	-	-	-	-	-
34	October	2023	-	-	62	365	-	-	-	-	-	-	-	-	-
35	November	2023	-	-	32	365	-	-	-	-	-	-	-	-	-
36	December	2023	-	-	1	365	-	-	-	-	-	-	-	-	-
37	Total		-	-					-	-	-	-	-	-	-

38 **Note 2** - No recovery of excess or deficient deferred taxes will occur in 2023 and, thus, this calculation is not applicable.

39 Account 254 - Other Regulatory Liabilities (portion related to deficient or excess ADIT)

	Amount debit / <credit>
40	-
41	-
42	-
43	-
44	-
45	-
46	-
47	-
48	-
49	-
50	-
51	-
52	-
53	-
54	-
55	-

56 Account 254 - Other Regulatory Liabilities (portion related to deficient or excess ADIT)

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
-----	-----	-----	-----	-----	-----	-----	-----

Columns (i) through (n) are not used for the calculation of the projected revenue requirement

Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Prorated Monthly Activity	Prorated Month-end Balance	(i)	(j)	(k)	(l)	(m)	(n)
		prior month (d) + (c)			Line 2	[(c) x (e) / (f)]	prior month (h) + (g)								
						[Note 4]	[Note 5]	[Note 6]	[Note 7]	Fifty percent of actual monthly activity when projected activity is an increase while actual activity is a decrease OR projected activity is a decrease while actual activity is an increase.					Balance reflecting proration or averaging [Note 8]
58	December 31, 2022	NA	-	NA	365	NA	-	-	-	NA	NA	NA	NA	NA	-
59	January 2023	-	-	335	365	-	-	-	-	-	-	-	-	-	-
60	February 2023	-	-	307	365	-	-	-	-	-	-	-	-	-	-
61	March 2023	-	-	276	365	-	-	-	-	-	-	-	-	-	-
62	April 2023	-	-	246	365	-	-	-	-	-	-	-	-	-	-
63	May 2023	-	-	215	365	-	-	-	-	-	-	-	-	-	-
64	June 2023	-	-	185	365	-	-	-	-	-	-	-	-	-	-
65	July 2023	-	-	154	365	-	-	-	-	-	-	-	-	-	-
66	August 2023	-	-	123	365	-	-	-	-	-	-	-	-	-	-
67	September 2023	-	-	93	365	-	-	-	-	-	-	-	-	-	-
68	October 2023	-	-	62	365	-	-	-	-	-	-	-	-	-	-
69	November 2023	-	-	32	365	-	-	-	-	-	-	-	-	-	-
70	December 2023	-	-	1	365	-	-	-	-	-	-	-	-	-	-
71	Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-

72 Note 3 - No recovery of excess or deficient deferred taxes will occur in 2023 and, thus, this calculation is not applicable.

73 Note 4 - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

74 Note 5 - Column K preserves the effects of excess ADIT proration from the projected revenue requirement when actual monthly excess ADIT activity and projected monthly excess ADIT activity are either both increases or decreases. Specifically, if Column J indicates that excess ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that excess ADIT activity was under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

75 Note 6 - Column L applies when (1) Column J indicates that excess ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The excess ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

76 Note 7 - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Column I). In other situations, enter zero. The excess ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

77 Note 8 - Column N is computed by adding the balance at the end of the prior month to EITHER (1) the sum of prorated monthly excess ADIT activity, if any, from Column K and the portion of monthly excess ADIT activity, if any, from Column L OR (2) the portion of monthly excess ADIT activity in Column M.



Silver Run Electric, LLC

Attachment 13.2 - Re-measurement of ADIT and Tax-related Regulatory Assets and Liabilities Resulting from the Tax Change Identified in Line 1

Support for Attachment 13 (Excess or Deficient Accumulated Deferred Income Taxes - Summary)

2023 Projection

Line No.

1 Re-measurement of ADIT resulting from the 2017 decrease in federal income tax rate

2 The following computation provides the ADIT and tax-related regulatory assets and liabilities balances for each temporary difference as of the effective date of the change in tax rate enacted in 2017. The ratemaking treatment of each item in terms of whether it is subject to the normalization requirements (i.e., P or "protected") or not subject to the normalization requirements (i.e., U or "unprotected") and included in rate base or not (i.e., RB or non-RB) is indicated in column (b). The balances are measured at the composite tax rate in effect immediately before effective date of the change in tax law and remeasured immediately after the change in tax law. Each set of balances includes the appropriate income tax rates and tax gross-up factors (as computed in Att 13, Note 1a). The journal entry to record the remeasurements (row 16) is based on the differences in balances of accounts recorded prior to the change in law (columns (d)-(h)) and activity in other accounts resulting from the remeasurement (columns (i)-(n)). The remeasurement entry is also included in Att 2. The accounting is further described in Att 13, Note 2.

This worksheet will be included in support of the revenue requirement computation until the excess or deficient ADIT is fully amortized. A similar worksheet will be used for subsequent changes in tax law resulting in re-measurement of ADIT.

3 The ratemaking treatment of each item in terms of whether it is subject to the normalization requirements (i.e., P or "protected") or not subject to the normalization requirements (i.e., U or "unprotected") and included in rate base or not (i.e., RB or non-RB) is indicated in column (b). The balances are measured at the composite tax rate in effect immediately before effective date of the change in tax law and remeasured immediately after the change in tax law. Each set of balances includes the appropriate income tax rates and tax gross-up factors (as computed in the specific note for this tax law change in Att. 2). The journal entry to record the remeasurements (Line 16) is based on the differences in balances of accounts recorded prior to the change in law (columns (d)-(h)) and activity in other accounts resulting from the remeasurement (columns (i)-(n)). The remeasurement entry is also included in Att. 2. The accounting is further described in Att. 2, Note 2.

4 This worksheet will be included in support of the revenue requirement computation until the excess or deficient ADIT is fully amortized. A similar worksheet will be used for subsequent changes in tax law resulting in re-measurement of ADIT.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
5	<b>Balances and rates prior to remeasurement</b>													
6	Temporary Difference			40.73%	40.73%	40.73%	168.73%	40.73%						
7	Item	Normalized?	Amount	190	282	283	182.3	283						
8	AFUDC-debt	U, non-RB	(127,512)		(51,939)									
8a	AFUDC-equity	U, non-RB	(568,460)		(231,551)		390,691	(159,140)						
8b	Costs capitalized for tax, expensed for books	U, non-RB	710,429	289,379										
8c	Carrying charge-debt	U, non-RB	(34,633)			(14,107)								
8d	Carrying charge-equity	U, non-RB	(154,956)			(63,118)	106,498	(43,380)						
9	Total			289,379	(283,490)	(77,225)	497,189	(202,520)						
10	<b>Remeasured balances and rates</b>													
11	Temporary Difference			27.97%	27.97%	27.97%	138.83%	27.97%	<b>Other accounts affected by remeasurement</b>					
12	Item	Normalized?	Amount	190	282	283	182.3	283	Account	Account	Account	Account	Account	Account
13				190	282	283	182.3	283	410.2	411.2	254	190	182.3	283
14	AFUDC-debt	U, non-RB	(127,512)		(35,662)									
14a	AFUDC-equity	U, non-RB	(568,460)		(158,986)		220,715	(61,729)	(16,277)					
14b	Costs capitalized for tax, expensed for books	U, non-RB	710,429	198,691										
14c	Carrying charge-debt	U, non-RB	(34,633)			(9,686)								
14d	Carrying charge-equity	U, non-RB	(154,956)			(43,338)	60,164	(16,827)	90,688					
15	Total			198,691	(194,648)	(53,024)	280,879	(78,556)	90,688	(20,698)	-	-	-	-
16	<b>Remeasurement journal entry: debt or &lt;credit&gt; (to Attachment 13)</b>			(90,688)	88,842	24,201	(216,310)	123,964	90,688	(20,698)	-	-	-	-
17	<b>Summary of Effects on Tax-related Regulatory Assets and Liabilities</b>													
18	Account 182.3 - included in rate base, subject to normalization rules			-										
19	Account 182.3 - included in rate base, not subject to normalization rules			-										
20	Account 182.3 - not included in rate base			(216,310)										
21	Account 254 - included in rate base, subject to normalization rules			-										
22	Account 254 - included in rate base, not subject to normalization rules			-										
23	Account 254 - not included in rate base			-										

Accumulated Deferred Income Taxes - Proration Adjustments (Actual Revenue Requirement)

Line

No.			
1	Rate year =	2023	
2	Test period days after rates become effective	365	

**Note 1** - The computations on this workpaper apply the proration rules of Treasury Regulation Sec. 1.167(l)-1(h)(6) to the annual activity of depreciation-related accumulated deferred income taxes that are subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement is averaged instead of prorated.

**Note 2** - Accumulated deferred income tax amounts reflected in rate base exclude ADIT related to assets and liabilities excluded from rate base, including amounts related to asset retirement obligations, other post-employment benefit obligations and tax-related regulatory assets and liabilities.

5	<b>Account 282 - Accumulated Deferred Income Taxes</b>	Amount debit / <credit>
6	Beginning Balance	(8,891,769)
7	Less: Portion not related to transmission	-
8	Less: Portion not reflected in rate base	(1,635,724)
9	Subtotal: Portion reflected in rate base	(7,256,045)
10	Less: Portion subject to proration	(7,740,073)
11	Portion subject to averaging	484,027
12	Ending Balance	(11,172,614)
13	Less: Portion not related to transmission	-
14	Less: Portion not reflected in rate base	(1,605,438)
15	Subtotal: Portion reflected in rate base	(9,567,177)
16	Less: Portion subject to proration (before proration)	(10,231,513)
17	Portion subject to averaging (before averaging)	664,336
18	Ending balance of portion subject to proration (prorated)	(8,894,212)
19	Average balance of portion subject to averaging	574,182
20	Amount reflected in rate base	(8,320,031) Attachment H-27A, line 20, col. 3

**Note 3** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

22	<b>Account 282 - Accumulated Deferred Income Taxes</b>							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month- end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>
23								
24	December 31,	2022	NA	(7,740,073)	NA	365	NA	(7,740,073)
25	January	2023	(207,620)	(7,947,693)	335	365	(190,555)	(7,930,628)
26	February	2023	(207,620)	(8,155,313)	307	365	(174,628)	(8,105,256)
27	March	2023	(207,620)	(8,362,933)	276	365	(156,995)	(8,262,251)
28	April	2023	(207,620)	(8,570,553)	246	365	(139,930)	(8,402,181)
29	May	2023	(207,620)	(8,778,173)	215	365	(122,297)	(8,524,478)
30	June	2023	(207,620)	(8,985,793)	185	365	(105,232)	(8,629,710)
31	July	2023	(207,620)	(9,193,413)	154	365	(87,599)	(8,717,309)
32	August	2023	(207,620)	(9,401,033)	123	365	(69,965)	(8,787,274)
33	September	2023	(207,620)	(9,608,653)	93	365	(52,900)	(8,840,174)
34	October	2023	(207,620)	(9,816,273)	62	365	(35,267)	(8,875,441)
35	November	2023	(207,620)	(10,023,893)	32	365	(18,202)	(8,893,644)
36	December	2023	(207,620)	(10,231,513)	1	365	(569)	(8,894,212)
37	Total		(2,491,440)					

	Amount debit / <credit>	
38 <b>Account 283 - Accumulated Deferred Income Taxes</b>		
39 Beginning Balance	(724,909)	
40 Less: Portion not related to transmission	-	
41 Less: Portion not reflected in rate base	(707,929)	
42 Subtotal: Portion reflected in rate base	(16,980)	
43 Less: Portion subject to proration	-	
44 Portion subject to averaging	(16,980)	
45 Ending Balance	(671,371)	
46 Less: Portion not related to transmission	-	
47 Less: Portion not reflected in rate base	(661,951)	
48 Subtotal: Portion reflected in rate base	(9,420)	
49 Less: Portion subject to proration (before proration)	-	
50 Portion subject to averaging (before averaging)	(9,420)	
51 Ending balance of portion subject to proration (prorated)	-	
52 Average balance of portion subject to averaging	(13,200)	
53 Amount reflected in rate base	(13,200)	Attachment H-27A, line 21, col. 3
54 <b>Account 190 - Accumulated Deferred Income Taxes</b>		
55 Beginning Balance	409,564	
56 Less: Portion not related to transmission	-	
57 Less: Portion not reflected in rate base	-	
58 Subtotal: Portion reflected in rate base	409,564	
59 Less: Portion subject to proration	-	
60 Portion subject to averaging	409,564	
61 Ending Balance	485,625	
62 Less: Portion not related to transmission	-	
63 Less: Portion not reflected in rate base	-	
64 Subtotal: Portion reflected in rate base	485,625	
65 Less: Portion subject to proration (before proration)	-	
66 Portion subject to averaging (before averaging)	485,625	
67 Ending balance of portion subject to proration (prorated)	-	
68 Average balance of portion subject to averaging	447,594	
69 Amount reflected in rate base	447,594	Attachment H-27A, line 22, col. 3

70

**Note 4** - Column J is the difference between actual monthly and projected monthly activity (Column I minus Column C). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (i.e., the amount of projected activity that did not occur) and a positive in Column J represents under-projection (i.e., the excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (i.e., the excess of actual activity over projected activity) and a positive in Column J represents over-projection (i.e., the amount of projected activity that did not occur).

71

**Note 5** - Column K preserves the effects of excess ADIT proration from the projected revenue requirement when actual monthly excess ADIT activity and projected monthly excess ADIT activity are either both increases or decreases. Specifically, if Column J indicates that excess ADIT activity was over-projected, enter Column G x [Column I / Column C]. If Column J indicates that excess ADIT activity was under-projected, enter the amount from Column G and complete Column L). In other situations, enter zero.

72

**Note 6** - Column L applies when (1) Column J indicates that excess ADIT activity was under-projected AND (2) actual monthly and projected monthly activity are either both increases or both decreases. Enter 50 percent of the amount from Column J. In other situations, enter zero. The excess ADIT activity in column L is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

73

**Note 7** - Column M applies when (1) projected monthly activity was an increase while actual monthly activity was a decrease OR (2) projected monthly activity was a decrease while actual monthly activity was an increase. Enter 50 percent of the amount of actual monthly activity (Column I). In other situations, enter zero. The excess ADIT activity in column M is multiplied by 50 percent to reflect averaging of rate base to the extent that the proration requirement has not been applied to a portion of the monthly excess ADIT activity.

74

**Note 8** - Column N is computed by adding the balance at the end of the prior month to EITHER (1) the sum of prorated monthly excess ADIT activity, if any, from Column K and the portion of monthly excess ADIT activity, if any, from Column L OR (2) the portion of monthly excess ADIT activity in Column M.

**Silver Run Electric, LLC**  
**2023 Projection Attachment H-27A**  
**Workpaper #2**  
**2023 Tax Rates**

Support for Weighted Marginal Federal and State Income Tax Rates (Subchapter C Corporations) - as described in Notes A and C of Attachment 7

Line	Description	Source	Statutory Tax Rate	Apportionment	Weighted Marginal Tax Rate
	(a)	(b)	(c)	(d)	(e)
1	Federal income tax rate		21.00%	Not applicable	21.00%
2					
3	Delaware corporate tax rate and apportionment factor		8.70%	68.28%	
4	New Jersey corporate tax rate and apportionment factor		9.00%	31.72%	
5	Composite state income tax rate				8.79%
6					
7	Federal (net of federal benefit of deducting state income tax)				19.15%
8	Total (composite)				27.94%





**Silver Run Electric, LLC**  
**2023 Projection Attachment H-27A**  
**Workpaper #3**  
**Permanent Difference Tax Adjustment**

The permanent book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity, certain lobbying costs). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

	<b>Amount per Formula Rate Template</b>
<b>Permanent book/tax differences</b>	
Depreciation of AFUDC-equity	108,380
Amortization of carrying charge-equity	88,273
Total permanent book/tax differences	<hr/> 196,653
Tax rate	27.94%
Tax effect of permanent book/tax differences	<hr/> 54,953
Tax gross-up factor (1 / (1 - T) from Attachment H-27A, page 3, line 38)	1.3878
Permanent Differences Tax Adjustment	<hr/> <hr/> <b>76,264</b>

**Silver Run Electric, LLC**  
**2023 Projection Attachment H-27A**  
**Workpaper #4**  
**Construction Cost Cap**

1 Construction Cost Cap (Note 1)	\$ 166,300,562
2 Gross Plant In Service – Construction Costs	\$ 153,509,788
3 Gross Plant In Service – Excluded Costs (Note 2)	\$ 9,635,618
4 Gross Plant In Service – Other Costs (Note 3)	\$ 66,083
5 Total Gross Plant in Service - Attachment 4, Line 13 (b) and (c)	\$ 163,211,488
6 Unamortized Regulatory Asset- Project Cost- Attachment 4, Line 27 (b) and (c)	\$ 771,741
7 Total Project Costs	\$ 154,281,528

Notes:

1. The Construction Cost Cap Amount was determined pursuant to the Designated Entity Agreement (DEA) filed under Docket ER16-453
2. Excluded Costs as defined in the DEA.
3. Other Costs are costs related to projects other than the Artificial Island Project.



**Silver Run Electric, LLC**  
**2023 Projection Attachment H-27A**  
**Workpaper #5**  
**Support for Attachment 3 - Formula Rate True-Up**

1 Actual Annual Revenue Earned Account 456.1 330.x.n	24,278,812	
2 Less ATRR Balancing Entry Included in Account 456.1	(396,659)	
3 Less ATRR revenue credits that are accounted separately on Attachment H-27A, page 1, Line 3	(259,910)	From Attachment 12, Line 18
4 Actual Annual Revenue Received from PJM toward 2021 ATRR	<u>23,622,243</u>	To Attachment 3, line 2, column E

Note - Note 1 to Attachment 3, Line 2, Column E references the Account 456.1 value reported on page 330 of the Form No. 1.  
 On its 2021 Form No. 1, Silver Run has reported the revenue earned or accrued rather than the cash received for Rate Year 2021.  
 This workpaper reconciles the Form No. 1 value with the cash received value used in Attachment 3 necessary for proper calculation.