

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing VERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)
			MON POWER		Allocated Amount
1					\$ 81,354,587
			Total	Allocator	
2	REVENUE CREDITS	(Note 5)	-	TP 0.97010	-
2	Account No. 451	(page 4, Line 38)	-	TP 0.97010	158,132
3	Account No. 454	(page 4, Line 39)	163,607	TP 0.97010	78,431
4	Account No. 456	(page 4, Line 40)	784,000	TP 0.97010	-
5	Section 30.9 credits	(page 4, Line 41)	-	TP 0.97010	-
6	Other Revenue credits	(page 4, Line 42)	-	DA 1.00000	-
7	TFC Revenue	Attachment 11, Page 2, Line 3, Col. 13	-	DA 1.00000	-
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		1,274,047		1,246,610
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative			9,783,305
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)			\$ 89,891,082

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Utahing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)		(4)	(5)
			MON POWER	Company Total		
RATE BASE:						
GROSS PLANT IN SERVICE						
1	Production	Attachment 3, Line 14, Col. 1 (Notes TRV)	3,270,505,664	NA		
2	Transmission	Attachment 3, Line 14, Col. 3 (Notes TRV)	811,827,031	TP	0.97010	787,552,554
3	Distribution	Attachment 3, Line 14, Col. 4 (Notes TRV)	2,546,795,346	NA		
4	General & Intangible	Attachment 3, Line 14, Col. 5 & 6 (Notes TRV)	282,001,131	W/S	0.03338	8,077,658
5	Common	Attachment 3, Line 14, Col. 7 (Notes TRV)	-	CE	0.03338	-
6	TOTAL GROSS PLANT (sum Lines 1-5)		6,871,129,172	GP=	11.5799%	795,630,212
ACCUMULATED DEPRECIATION						
7	Production	Attachment 4, Line 14, Col. 1 (Notes TRV)	1,430,319,885	NA		
8	Transmission	Attachment 4, Line 14, Col. 3 (Notes TRV)	204,023,007	TP	0.97010	197,922,506
9	Distribution	Attachment 4, Line 14, Col. 4 (Notes TRV)	778,708,477	NA		
10	General & Intangible	Attachment 4, Line 14, Col. 5 & 6 (Notes TRV)	121,358,261	W/S	0.03338	4,050,768
11	Common	Attachment 4, Line 14, Col. 7 (Notes TRV)	-	CE	0.03338	-
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		2,534,409,230			201,973,274
NET PLANT IN SERVICE						
13	Production	(Line 1 - Line 7)	1,840,186,179			
14	Transmission	(Line 2 - Line 8)	607,804,023			589,630,048
15	Distribution	(Line 3 - Line 9)	1,768,086,869			
16	General & Intangible	(Line 4 - Line 10)	120,642,870			4,026,889
17	Common	(Line 5 - Line 11)	-			-
18	TOTAL NET PLANT (sum Lines 13-17)		4,336,719,942			593,656,937
ADJUSTMENTS TO RATE BASE						
19	Account No. 281 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA		
20	Account No. 282 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(122,501,241)	DA	1.00000	(122,501,241)
21	Account No. 283 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(1,948,431)	DA	1.00000	(1,948,431)
22	Account No. 190	Attachment 5, Line 1, Col. 4 (Notes C, F)	17,734,694	DA	1.00000	17,734,694
23	Account No. 255 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000	-
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & V)	(226,158)	DA	1.00000	(226,158)
25	[This line left intentionally blank]					
26	CWIP	Attachment 17, Line 3, Col. P 2163 (Notes V & W)	-	DA	1.00000	-
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. V (Note V)	-	DA	1.00000	-
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(106,941,130)			(106,941,130)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	-	TP	0.97010	-
30	WORKING CAPITAL (Note H)					
31	CWC	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense) Page 4, Line 16) R	1,783,013	DA	1.00000	1,783,013
32	Material & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	0,964,945	TE		0,964,945
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & V)	199,546	DA	1.00000	199,546
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		1,982,959			1,982,959
35	RATE BASE (sum Lines 18, 28, 29, & 34)		4,231,761,765			488,698,760

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Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)		(4)	(5)	
			MON POWER				
		Source	Company Total		Allocator	Transmission (Col 3 times Col 4)	
O&M and A&G							
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	14,913,032		DA	1,00000	14,913,032
2	Less Sub-Transmission O&M	(Company records, Note V)	2,034,546		DA	1,00000	2,034,546
3	A&G Expense	Attachment 20, Line 41, Col. J	1,653,559		DA	1,00000	1,653,559
4	Sub-Transmission A&G reduction percent	Line 2 Attachment 20, Line 26, Col C					
		Line 4 * Page 4, Line 16, Col. 6 * Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	1.3%				
5	Less Sub-Transmission A&G		22,520		DA	1,00000	22,520
6	FRP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	(17,910)		DA	1,00000	(17,910)
7	Common	FERC Form No. 1, Page 256.1			CE	0.03338	-
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K			DA	1,00000	-
9	TOTAL O&M and A&G (sum Lines 1,3,6,7,9 less Lines 2,5)		14,491,615				14,491,615
DEPRECIATION AND AMORTIZATION EXPENSE:							
10	Transmission	FERC Form No. 1, 336.7b (Note T)	16,396,545		TP	0.97010	15,906,271
11	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note T)	18,829,378		W/S	0.03338	628,498
12	Sub-Transmission	(Company records, Note V)	249,256		DA	1,00000	249,256
13	Common	FERC Form No. 1, 336.11.b (Note T)			CE	0.03338	-
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		34,976,687				16,285,533
TAXES OTHER THAN INCOME TAXES (Note U)							
LABOR RELATED							
15	Payroll	Attachment 7, Line 1z	5,215,749		W/S	0.03338	174,094
16	Highway and vehicle	Attachment 7, Line 2z	1,800		W/S	0.03338	60
PLANT RELATED							
18	Property	Attachment 7, Line 3z	25,453,692		GP	0.11579	2,947,365
19	Gross Receipts and Taxes Non-Functionalized to Transm	Attachment 7, Line 4z	22,698,321		NA		-
20	Other	Attachment 7, Line 5z	13,660		GP	0.11579	1,512
21	Payments in lieu of taxes	Attachment 7, Line 6z			GP	0.11579	-
22	TOTAL OTHER TAXES (sum Lines 15 - 21)		53,382,622				3,123,032
INCOME TAXES							
23	T = 1 - [(1 - SET) * (1 - FIT)] / [(1 - SET * FIT * pi)] =	(Note J)	25.80%				
24	CIF = (T - T) * (1 - WCLTDTR) =		25.00%				
		where WCLTDTR (page 4, Line 31) and R = (page 4, Line 34) and FIT, SET, & pi are as given in footnote K.					
25	1 / (1 - T) (from Line 23)		1.348				
26	Amortized Investment Tax Credit (266.6(f) (enter negative))						
27	Tax Effect of Permanent Differences and AFUDC Equity	(Notes C & D)	30,404				
28	(Excess) Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(28,850)				
29	Income Tax Calculation = Line 24 * Line 34		82,173,162		NA		9,489,615
30	ITC adjustment (Line 25 * Line 26)		-		GP	0.11579	-
31	Permanent Differences and AFUDC Equity Tax Adjustment (Line 25 * Line 27)		40,976		DA	1,00000	40,976
32	(Excess) Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		(28,851)		DA	1,00000	(28,851)
33	Total Income Taxes	sum Lines 29 through 32	82,173,257				9,491,510
34	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	328,728,253		NA		37,962,697
35	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 9, 14, 22, 33, 34)	513,752,434				81,354,387
36	Plus any increased ROE adder incentive NITS	Attachment 20, Line 2 (Note X)	\$				-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	\$				-
38	GROSS REV. REQUIREMENT	(sum Lines 35, 36, 37)	513,752,434				81,354,387

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Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	(3)	(4)	(5)	(6)
SUPPORTING CALCULATIONS AND NOTES						
1	TRANSMISSION PLANT INCLUDED IN ISO RATES					
2	Total transmission plant (page 2, Line 2, column 3)					811,827,031
3	Less transmission plant excluded from ISO rates (Note L)					
4	Less transmission plant included in OATT Ancillary Services (Note M)					24,274,477
5	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					787,552,554
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	0.97010
TRANSMISSION EXPENSES						
6	Total transmission expenses (Attachment 20, Line 26, Col. C)					150,967,597
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 2 plus Line 3 and Line 4, Col. C) (Note K)					841,744
8	Included transmission expenses (Line 6 less Line 7)					150,025,853
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.99376
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	0.97010
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.96405
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$	TP	Provision (Note Z)	Allocation	
12	Production 354.20b	35,745,983	0.00			
13	Transmission 354.21b	2,278,174	0.97		2,210,654	(Note Z)
14	Distribution 354.23b	20,213,068	0.00		-	W&S Allocator
15	Other 354.24, 354.25, 354.26b	3,974,406	0.00		-	IS / Allocation
16	Total (sum Lines 12-15)	66,211,571			2,210,654	= 0.03338 = WS
COMMON PLANT ALLOCATOR (CE) (Note N)						
17	Electric 200.3c				% Electric (Line 17 / Line 20)	W&S Allocator (Line 16, col. 6)
18	Gas 201.3d				1.00000	= CE 0.03338
19	Water 201.3e					
20	Total (sum Lines 17 - 19)					
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income Taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes	Page 3, Line 33, Col. 5 / Page 2, Line 14, Col. 5				0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5				0
24	Total Annual Allocation Factor for Income Taxes and Return	Line 22 + Line 23				0
25	Annual Allocation Factor for Income Taxes and Return (scaled basis points added)	Attach 24 Line 33 / Page 2, Line 14, Col. 5				0
26	Annual Allocation Factor for Income Taxes	Attach 24 Line 22 / Page 2, Line 14, Col. 5				0.068813117
27	Annual Allocation Factor for Return on Rate Base	Attach 24 Line 22 / Page 2, Line 14, Col. 5				0
28	Total Annual Allocation Factor for Income Taxes and Return	Line 26 + Line 27				0
29	Additional Annual Allocation Factor for Income Taxes and R	Line 28 - Line 24				0
RETURN (R)						
30	Preferred Dividends (118.29c) (positive number)					\$ -
Cost (Note O)						
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 9) (Note BB)	\$ 1,650,000,000	4%	0.0660	0.0118	=WCLTD
32	Preferred Stock (112.3b) (Attachment 8, Line 14, Col. 3) (Note BB)	-	0%	0.0000	0.0000	
33	Common Stock Attachment 8, Line 14, Col. 8) (Note BB)	1,893,780,257	53%	0.1045	0.0258	
34	Total (sum Lines 31-33)	3,543,780,257			0.0777	=R
REVENUE CREDITS (Note AA)						
ACCOUNT 407 (SALES FOR RESALE)						
35	a. Bundled Non-RQ Sales for Resale (311.x.b)	FERC Form No. 1, 310.311	(Note P)			
36	b. Bundled Sales for Resale					
37	Total (407)					
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)	FERC Form No. 1, 300.17b				
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)	FERC Form No. 1, 300.19b				163,007
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)	FERC Form No. 1, 330.x.a				784,900
40 a	Firm Point-to-Point					784,900
40 b	Other					
41	SECTION 30.9 CREDITS					
42	OTHER REVENUE CREDITS					
42a	Labor Related Revenues		W&S	0.03338	-	
42b	Plant Related Revenues		GP	0.11579	-	
42c	Transmission Related Revenues		TP	0.97010	-	
42d	Other		DA	1.00000	-	

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
MON POWER

For the 12 months ended 12/31/2025

General Note: References to pages in this formula rate are indicated as: (page#, Line#, col#)
References to data from FERC Form 1 are indicated as: #, Y, X (page, Line, column)

Note
Letter

- A Annual allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points adder to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects, else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only.
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 199, 281, 282, and 283 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow through and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to a part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and ARG allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable load lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap.
- I Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- J The currently effective income tax rate, where FT is the Federal income tax rate; ST is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite ST was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8) multiplied by (1-T) (page 3, Line 25).

FT =	21.00%
ST =	6.08% (State Income Tax Rate or Composite ST)
p =	(percent of federal income tax deductible for state purposes)
- K Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- M Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- N Enter dollar amounts
- O Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 50 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-253-000.
- P Page 4, Line 7 (must equal zero since all short-term power rates must be submitted) and the Transmission component reflected in Account No. 496.1 and all other rates are to be included in the divisor.
- Q Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- R Excludes revenues unrelated to transmission services.
- S The revenues credited on page 1, Lines 2-6 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GSNs) which are not recovered under this Rate Formula Template. The revenue on Line 7 is computed by the state of recovery.
- T Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts include Asset Retirement Obligation amounts authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- U On Page 4, Line 40, enter revenues from RTO settlements that are associated with NTS and firm Point-to-Point Service for which the load is not included in the divisor to derive AP Zonal rates. Exclude non-firm Point-to-Point revenues and revenues related to RTEP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
- V Calculates using a 12-month average balance.
- W Includes only CWIP authorized by the Commission for inclusion in rate base.
- X Any actual ROE incentive must be approved by the Commission; therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
- Y Sub-transmission includes assets below 100 KV, but which reside in transmission FERC accounts.
- Z To the extent transmission assets are transferred to KATCO, a promotion factor will be applied on a percent of the transmission gross plant transferred.
- AA The SFCS shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
- BB Calculates using a 12-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 50%

Actual equity capitalization:	53.4% Equity Cap Not Triggered
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Schedule 1A Rate Calculation

1	\$	941,744	Attachment H-11A, Page 4, Line 7
2	\$	-	Revenue Credits for Sched 1A - Note A
3	\$	941,744	Net Schedule 1A Expenses (Line 1 - Line 2)
4		49,626,838	Annual MWh in AP Zone - Note B
5	\$	0.0190	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference	
1	Rate Base	Attachment H-11A, page 2, Line 35, Col. 5	488,698,760
2	Preferred Dividends	enter positive Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock			
3	Proprietary Capital	Attachment 8, Line 14, Col. 1	1,947,228,917
4	Less Preferred Stock	Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219	Attachment 8, Line 14, Col. 6	-116,116
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill	Attachment 8, Line 14, Col. 2, 4, 5 & 7	53,564,777
7	Common Stock	Attachment 8, Line 14, Col. 8	1,893,780,257
Capitalization			
8	Long Term Debt	Attachment H-11A, page 4, Line 31, Col. 3	1,650,000,000
9	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock	Attachment H-11A, page 4, Line 33, Col. 3	1,893,780,257
11	Total Capitalization	Attachment H-11A, page 4, Line 34, Col. 3	3,543,780,257
12	Debt %	Total Long-Term Debt Attachment H-11A, page 4, Line 31, Col. 4	46.5604%
13	Preferred %	Preferred Stock Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock Attachment H-11A, page 4, Line 33, Col. 4	53.4396%
15	Debt Cost	Total Long-Term Debt Attachment H-11A, page 4, Line 31, Col. 5	0.0469
16	Preferred Cost	Preferred Stock Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD) (Line 12 * Line 15)	0.0218
19	Weighted Cost of Preferred	Preferred Stock (Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock (Line 14 * Line 17)	0.0558
21	Rate of Return on Rate Base (ROR)	(Sum Lines 18 to 20)	0.0777
22	Investment Return = Rate Base * Rate of Return	(Line 1 * Line 21)	37,962,697

Income Taxes			
Income Tax Rates			
23	$T = 1 - \{[(1 - \text{SIT}) * (1 - \text{FIT})] / (1 - \text{SIT} * \text{FIT} * p)\}$	Attachment H-11A, page 3, Line 23, Col. 3	25.80%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R})) =$	Calculated	25.00%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3	1.3477
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3	30,404.05
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3	(28,849.59)
29	Income Tax Calculation	(line 22 * line 24)	9,489,415.34
30	ITC adjustment	Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5	40,975.89
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5	(38,880.93)
33	Total Income Taxes	Sum lines 29 to 32	9,491,510.30

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	47,454,207.32
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	37,962,697.02
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	9,491,510.30

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	488,698,760
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	1,947,228,917
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-116,116
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	53,564,777
7	Common Stock		Attachment 8, Line 14, Col. 8	1,893,780,257
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	1,650,000,000
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	1,893,780,257
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	3,543,780,257
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	46.5604%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	53.4396%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0469
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0218
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0612
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0830
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	40,574,281

Income Taxes				
	Income Tax Rates			
23	$T=1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 23, Col. 3		25.80%
24	$\text{CIT}=(T/(1-T)) * (1-(\text{WCLTD}/R)) =$	Calculated		25.63%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3		1.3477
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3		30,404.05
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3		(28,849.59)
29	Income Tax Calculation	(line 22 * line 24)		10,397,493.36
30	ITC adjustment	Attachment H-11A, page 3, Line 30, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5		40,975.89
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5		(38,880.93)
33	Total Income Taxes	Sum lines 29 to 32		10,399,588.33

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		50,973,869.58
35	Return with incentive adder	Line 22		40,574,281.25
36	Income Tax with incentive adder	Line 33		10,399,588.33
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		3,519,662.25
38	Rate Base	Line 1		488,698,760.17
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00720

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)	Project Net Plant (Note H)	ROE Basis Pts adder (Note D)	Return and income taxes without adder (Note E)	Return and income taxes with ROE adder (Note F)	Incremental return and income taxes (Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

NOTES

[C] Company records

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2024	3,219,681,315	16,365,785	786,959,054	2,496,452,324	67,138,840	165,985,999	-	6,736,217,532
2	January	2025	3,223,679,327	16,365,785	787,881,589	2,506,284,438	70,167,154	166,709,848	-	6,754,722,356
3	February	2025	3,225,063,946	16,365,785	788,315,547	2,515,060,347	70,542,620	167,473,010	-	6,766,455,470
4	March	2025	3,226,202,795	16,365,785	791,758,463	2,523,809,016	71,135,317	167,935,578	-	6,780,841,171
5	April	2025	3,227,706,612	16,365,785	802,717,584	2,531,745,818	71,487,016	168,445,885	-	6,802,102,915
6	May	2025	3,259,039,891	16,365,785	808,746,463	2,539,629,729	71,805,997	168,957,897	-	6,848,179,976
7	June	2025	3,273,692,035	16,365,785	817,947,717	2,548,235,229	72,151,481	169,631,261	-	6,881,657,724
8	July	2025	3,275,252,005	16,365,785	820,504,076	2,555,582,366	72,463,055	170,332,102	-	6,894,133,604
9	August	2025	3,277,318,555	16,365,785	822,226,503	2,563,013,483	72,803,605	171,233,893	-	6,906,596,041
10	September	2025	3,278,920,371	16,365,785	824,121,709	2,570,765,034	73,111,274	172,100,475	-	6,919,018,864
11	October	2025	3,280,509,872	16,365,785	828,016,816	2,578,410,372	73,423,566	172,970,353	-	6,933,330,980
12	November	2025	3,314,889,356	16,365,785	831,680,987	2,585,833,299	73,724,772	173,633,556	-	6,979,761,969
13	December	2025	3,434,617,554	16,365,785	842,874,892	2,593,518,044	76,304,660	174,345,484	-	7,121,660,633
14	13-month Average	[A] [C]	3,270,505,664	16,365,785	811,827,031	2,546,795,346	72,019,951	169,981,180	-	6,871,129,172
			Production	Transmission	Distribution	Intangible	General	Common		Total
		[B]	205.46 g	207.58 g	207.75 g	205.5 g	207.99 g	356.1		
15	December	2024	3,224,322,494	803,325,814	2,480,086,539	67,138,840	166,043,743			6,740,917,430
16	January	2025	3,228,320,506	804,248,348	2,489,918,653	70,167,154	166,767,593			6,759,422,254
17	February	2025	3,229,705,125	804,682,307	2,498,694,562	70,542,620	167,530,755			6,771,155,368
18	March	2025	3,230,843,974	808,125,223	2,507,443,231	71,135,317	167,993,323			6,785,541,069
19	April	2025	3,232,347,791	819,084,343	2,515,380,033	71,487,016	168,503,630			6,806,802,813
20	May	2025	3,263,681,069	825,113,222	2,523,263,944	71,805,997	169,015,642			6,852,879,874
21	June	2025	3,278,333,214	834,314,476	2,531,869,444	72,151,481	169,689,006			6,886,357,622
22	July	2025	3,279,893,184	836,870,835	2,539,216,580	72,463,055	170,389,847			6,898,833,502
23	August	2025	3,281,959,734	838,593,263	2,546,647,698	72,803,605	171,291,638			6,911,295,939
24	September	2025	3,283,561,550	840,488,469	2,554,399,249	73,111,274	172,158,220			6,923,718,762
25	October	2025	3,285,151,051	844,383,576	2,562,044,587	73,423,566	173,028,098			6,938,030,878
26	November	2025	3,319,530,535	848,047,747	2,569,467,513	73,724,772	173,691,300			6,984,461,867
27	December	2025	3,439,258,733	859,241,651	2,577,152,259	76,304,660	174,403,228			7,126,360,531
28	13-month Average		3,275,146,843	828,193,790	2,530,429,561	72,019,951	170,038,925	-		6,875,829,070

Asset Retirement Costs									
			Production	Transmission	Distribution	Intangible	General	Common	
		[B]	205.44 g	207.57 g	207.74 g	company records	207.98 g	company records	
29	December	2024	\$4,641,179	974	-	-	57,745	-	
30	January	2025	\$4,641,179	974	-	-	57,745	-	
31	February	2025	\$4,641,179	974	-	-	57,745	-	
32	March	2025	\$4,641,179	974	-	-	57,745	-	
33	April	2025	\$4,641,179	974	-	-	57,745	-	
34	May	2025	\$4,641,179	974	-	-	57,745	-	
35	June	2025	\$4,641,179	974	-	-	57,745	-	
36	July	2025	\$4,641,179	974	-	-	57,745	-	
37	August	2025	\$4,641,179	974	-	-	57,745	-	
38	September	2025	\$4,641,179	974	-	-	57,745	-	
39	October	2025	\$4,641,179	974	-	-	57,745	-	
40	November	2025	\$4,641,179	974	-	-	57,745	-	
41	December	2025	\$4,641,179	974	-	-	57,745	-	
42	13-month Average		4,641,179	974	-	-	57,745	-	

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

		[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December 2024	1,386,202,221	(46,656)	200,382,352	759,188,363	37,954,967	74,428,529	-	2,458,156,433
2	January 2025	1,393,961,322	(28,863)	201,469,992	762,271,978	38,576,366	75,272,028	-	2,471,551,686
3	February 2025	1,402,018,400	(11,069)	202,493,264	765,517,952	39,217,258	76,118,110	-	2,485,364,984
4	March 2025	1,410,032,598	6,724	203,124,057	768,706,059	39,863,813	77,003,064	-	2,498,729,590
5	April 2025	1,418,041,843	24,518	202,926,309	771,947,282	40,514,951	77,883,839	-	2,511,314,225
6	May 2025	1,422,776,097	42,311	203,113,126	775,213,085	41,171,836	78,768,489	-	2,521,042,633
7	June 2025	1,429,405,576	60,104	203,162,623	778,496,646	41,832,018	79,640,078	-	2,532,536,940
8	July 2025	1,437,545,943	77,898	204,015,643	781,838,745	42,406,896	80,514,268	-	2,546,321,494
9	August 2025	1,445,648,164	95,691	204,923,467	785,235,917	42,985,591	81,372,736	-	2,560,165,875
10	September 2025	1,453,716,284	113,485	205,823,838	788,566,891	43,568,045	82,242,412	-	2,573,917,470
11	October 2025	1,461,878,249	131,278	206,510,678	791,941,687	44,154,069	83,118,886	-	2,587,603,570
12	November 2025	1,466,446,983	149,071	207,244,075	795,381,180	44,743,631	84,024,640	-	2,597,840,509
13	December 2025	1,466,479,623	166,865	207,109,672	798,904,415	45,350,235	84,930,638	-	2,602,774,583
14	13-month Average [A] [C]	1,430,319,485	60,104	204,023,007	778,708,477	41,718,437	79,639,824	-	2,534,409,230

		Production	Transmission	Distribution	Intangible	General	Common	Total
	[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December 2024	1,392,845,233	200,336,337	759,235,019	37,954,967	74,452,071	-	2,464,823,626
16	January 2025	1,400,593,427	201,441,772	762,300,841	38,576,366	75,295,679	-	2,478,208,085
17	February 2025	1,408,639,600	202,482,838	765,529,021	39,217,258	76,141,870	-	2,492,010,588
18	March 2025	1,416,642,892	203,131,426	768,699,335	39,863,813	77,026,935	-	2,505,364,400
19	April 2025	1,424,641,232	202,951,474	771,922,764	40,514,951	77,907,820	-	2,517,938,240
20	May 2025	1,429,364,580	203,156,086	775,170,774	41,171,836	78,792,579	-	2,527,655,854
21	June 2025	1,435,983,153	203,223,377	778,436,542	41,832,018	79,664,278	-	2,539,139,367
22	July 2025	1,444,112,614	204,094,192	781,760,847	42,406,896	80,538,577	-	2,552,913,126
23	August 2025	1,452,203,930	205,019,811	785,140,226	42,985,591	81,397,155	-	2,566,746,713
24	September 2025	1,460,261,143	205,937,977	788,453,407	43,568,045	82,266,941	-	2,580,487,514
25	October 2025	1,468,412,203	206,642,613	791,810,409	44,154,069	83,143,525	-	2,594,162,819
26	November 2025	1,472,970,031	207,393,804	795,232,109	44,743,631	84,049,388	-	2,604,388,964
27	December 2025	1,472,991,766	207,277,196	798,737,551	45,350,235	84,955,496	-	2,609,312,244
28	13-month Average	1,436,897,062	204,083,762	778,648,373	41,718,437	79,664,024	-	2,541,011,657

		Reserve for Depreciation of Asset Retirement Costs					
		Production	Transmission	Distribution	Intangible	General	Common
	[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December 2024	\$6,643,011	641	-	-	23,541	-
30	January 2025	\$6,632,105	642	-	-	23,651	-
31	February 2025	\$6,621,200	644	-	-	23,761	-
32	March 2025	\$6,610,294	645	-	-	23,871	-
33	April 2025	\$6,599,388	647	-	-	23,980	-
34	May 2025	\$6,588,483	648	-	-	24,090	-
35	June 2025	\$6,577,577	650	-	-	24,200	-
36	July 2025	\$6,566,671	652	-	-	24,310	-
37	August 2025	\$6,555,766	653	-	-	24,419	-
38	September 2025	\$6,544,860	655	-	-	24,529	-
39	October 2025	\$6,533,954	656	-	-	24,639	-
40	November 2025	\$6,523,048	658	-	-	24,749	-
41	December 2025	\$6,512,143	660	-	-	24,858	-
42	13-month Average	6,577,577	650	-	-	24,200	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
	[B]	[C]	[D]	[E]		
1 December 31 12/31/2025 [A]	-	(122,501,241)	(1,948,431)	17,734,694	-	(106,714,978)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
2 December 31 12/31/2025 [G]	-	118,457,230	(2,491,567)	24,958,729	-	140,924,392

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2025			(11,574,933)			7,530,921

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2025		53,259	(4,437,076)			(56,182)

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2025			(615,935)		6,326,795	1,513,175

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Summary of Transmission ADIT (Prior to adjusted items)			
Line	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1 ADIT-282 From Account Subtotal Below	118,457,230	-	118,457,230
2 ADIT-283 From Account Subtotal Below	(2,491,567)	-	(2,491,567)
3 ADIT-190 From Account Subtotal Below	24,958,729	-	24,958,729
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	140,924,392	-	140,924,392

Summary of Transmission ADIT (Prior to adjusted items)						
Line	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT-282 From Account Total Below	-	-	-	11.58%	3.34%	-
2 ADIT-283 From Account Total Below	-	-	-	11.58%	3.34%	-
3 ADIT-190 From Account Total Below	-	-	-	11.58%	3.34%	-
4 ADIT-281 From Account Total Below	-	-	-	11.58%	3.34%	-
5 ADIT-255 From Account Total Below	-	-	-	11.58%	3.34%	-
6 Subtotal	-	-	-	-	-	-

Notes
A From column F (beginning on page 2)
B From column G (beginning on page 2)
C Refers to Attachment H-11A, page 2, line 6, col. 4
D Refers to Attachment H-11A, page 4, line 16, col. 6
E Total Transmission Ending taken to Attachment 5, line 2
F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	846			846			
Accum. Prov. For Injuries and Damages	11,593			11,593			
Employee Compensation	128,775			128,775			
FAS 112 - Medical Benefit Accrual	17,510			17,510			
FAS 123R Employee Compensation	18,878			18,878			
Federal Long Term	764,750			764,750			
Inventory	21,613			21,613			
Pension/OPEB	813,252			813,252			
Vacation Accrual	760			760			
AMT Credit Carryforward	864,785			864,785			
Capitalized Interest	2,239,028			2,239,028			
CIAC	6,326,795			6,326,795			
Cost of Removal	14,366,080			14,366,080			
Property FAS 109	(615,935)			(615,935)			
Subtotal	24,958,729	-	-	24,958,729	-	-	

Instructions for Account 190:

- ADIT items related only to Retail Related Operations are directly assigned to Column C.
- ADIT items related only to Non-Electric Operations (e.g. Gas, Water, Sewer) or Production are directly assigned to Column D.
- ADIT items related only to Transmission are directly assigned to Column E.
- ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
- ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT- 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	7,089,286			7,089,286			
Accelerated Tax Depr	87,895,375			87,895,375			
AFLDC Debt	1,992,097			1,992,097			
Capital Vertical Tree Trimming	6,534,079			6,534,079			
Capitalized Pension	1,582,896			1,582,896			
Casualty Loss	61,407			61,407			
FAS123R Items	12,626			12,626			
Highway Relocations	11,612			11,612			
Meters and Transformers	59,296			59,296			
OPEB	(392,574)			(392,574)			
Other Basis Differences	540,303			540,303			
R&D Cost	14,458			14,458			
Tax Repairs	24,631,300			24,631,300			
Property FAS 109	(11,574,933)			(11,574,933)			
Subtotal	118,457,230	-	-	118,457,230	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g. Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charoe-EIB	230,886			230,886			
Service Company Timing	1,227,435			1,227,435			
Post Retirement Benefits FAS 106	53,259			53,259			
State Income Tax Deductible	(192,577)			(192,577)			
Property FAS 109 Gross-up	(3,810,570)			(3,810,570)			
Subtotal	(2,491,567)			(2,491,567)			

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal	-	-	-	-	-	-	-

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments) 17,345,538	Q1 Activity (134,942)	Ending Q1 17,210,596	Q2 Activity 822,013	Ending Q2 18,032,609	Q3 Activity 282,592	Ending Q3 18,315,200	Q4 Activity 932,669	Ending Q4 19,247,870
2	PTRR	Beginning 190 (including adjustments) 17,345,538	Pro-rated Q1 (102,039)		Pro-rated Q2 416,637		Pro-rated Q3 72,003		Pro-rated Q4 2,555	
3	PTRR	Beginning 282 (including adjustments) 119,353,348	Q1 Activity 1,748,867	Ending Q1 121,102,214	Q2 Activity 2,731,345	Ending Q2 123,833,559	Q3 Activity 1,682,572	Ending Q3 125,516,131	Q4 Activity 4,516,032	Ending Q4 130,032,163
4	PTRR	Beginning 282 (including adjustments) 119,353,348	Pro-rated Q1 1,322,431		Pro-rated Q2 1,384,380		Pro-rated Q3 428,710		Pro-rated Q4 12,373	
5	PTRR	Beginning 283 Including adjustments) 2,018,425	Q1 Activity (78,667)	Ending Q1 1,939,758	Q2 Activity (13,764)	Ending Q2 1,925,994	Q3 Activity (13,647)	Ending Q3 1,912,347	Q4 Activity (20,097)	Ending Q4 1,892,249
6	PTRR	Beginning 283 Including adjustments) 2,018,425	Pro-rated Q1 (59,485)		Pro-rated Q2 (6,976)		Pro-rated Q3 (3,477)		Pro-rated Q4 (55)	

2025 PTRR										
Line	Account	J	K	L	M	N	O	P		
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O		
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate		
7	PTRR Total Account 190	24,958,729	1,902,331	17,734,694	7,224,035	5,710,860	1,513,175	17,734,694		
8	PTRR Total Account 282	118,457,230	10,678,816	122,501,241	(4,044,011)	(11,574,933)	7,530,921	(122,501,241)		
9	PTRR Total Account 283	(2,491,567)	(126,176)	1,948,431	(4,439,999)	(4,383,817)	(56,182)	(1,948,431)		
10	PTRR Total ADIT Subject to Normalization	(91,006,933)	(8,650,309)	(106,714,978)	15,708,045	(10,247,890)	8,987,915	(106,714,978)		

Notes:
1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2025 Quarterly Activity and Balances										
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
2	ATRR			0		0		0		0
3	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
4	ATRR	0	0		0		0		0	
5	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
6	ATRR			0		0		0		0
7	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
8	ATRR	0	0		0		0		0	
9	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
10	ATRR			0		0		0		0
11	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
12	ATRR	0	0		0		0		0	

		2025 PTRR							2025 ATRR				
		A	B	C Page 1, row 3,7,11 Column A+B+D+F+H		D	E	F	G				
		Page 1, B+D+F+H		A+B+D+F+H		A-C	Sum of end ADIT Adjustments		D-E	Line 1= A-E-F Lines 2-3= -A+E+F			
Line	Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate					
1	PTRR Total Account 190		0	0	-		-	-					
2	PTRR Total Account 282		0	0	-		-	-					
3	PTRR Total Account 283		0	0	-		-	-					
4	PTRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-					
		H	I	J Page 1, row 4,8,12 column A+B+D+F+H		K	L	M	N	O	P		
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	A+B+D+F+H		H-J	D-K	Attachment 5-ADIT Summary, Lines 3, 4, and 5	E-M	K+L-M-N	Line 5= H-M-O Lines 6-7= -H+M+O		
	Account	Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate			
5	ATRR Total Account 190	24,958,729	0	0	24,958,729	(24,958,729)	5,710,860	(5,710,860)	-	19,247,870			
6	ATRR Total Account 282	118,457,230	0	0	118,457,230	(118,457,230)	(11,574,933)	11,574,933	-	(130,032,163)			
7	ATRR Total Account 283	(2,491,567)	0	0	(2,491,567)	2,491,567	(4,383,817)	4,383,817	-	(1,892,249)			
8	ATRR Total ADIT Subject to Normalization	(91,006,933)	-	-	(91,006,933)	(140,924,392)	(10,247,890)	10,247,890	-	(112,676,543)			

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,996,378	MON POWER Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$28,922	
8 PBOP expense in Account 926 for current year, total company	(329,886)	MON POWER Account 926: Company Records
9 W&S Labor Allocator	3.338%	
10 Allocated Transmission PBOP (line 8 * line 9)	(11,011)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	(17,910)	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2025
1 Payroll Taxes		
1a FICA	263.i	5,167,402
1b Federal Unemployment Tax	263.i	48,347
1c PA State Unemployment Tax	263.i	
1d WV Unemployment Tax	263.i	
1z	Payroll Taxes Total	5,215,749
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	1,800
2b Motor Fuel Tax	263.i	
2z	Highway and Vehicle Taxes	1,800
3 Property Taxes		
3a OH Property Tax	263.i	300
3b PA Property	263.i	5,412
3c WV Property Tax	263.i	25,447,980
3z	Property Taxes	25,453,692
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a Gross Receipts Tax	263.i	\$9,053,000
Taxes Non-Functionalized to Transmission [B]		
4b Business & Occupation Tax WV	263.i	13,645,321
4c	263.i	
4z	Gross Receipts and Taxes Non-Functionalized to Transmission	22,698,321
5 Other Taxes		
5a Sales & Use Tax	263.i	
5b Federal Excise Tax	263.i	7,000
5c Other Taxes	263.i	6,060
5z	Other Taxes	13,060
6z	Payments in lieu of taxes	
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]	
		\$53,382,621.88

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2024	1,896,588,447	43,482,178		219,814,532	(210,519,686)	(144,906)		1,843,956,329	1,650,000,000
2	January 2025	1,917,599,452	43,881,533		219,814,532	(210,519,686)	(140,108)		1,864,563,181	1,650,000,000
3	February 2025	1,935,172,153	44,290,362		219,814,532	(210,519,686)	(135,309)		1,881,722,255	1,650,000,000
4	March 2025	1,930,563,898	43,706,164		219,814,532	(210,519,686)	(130,511)		1,877,693,399	1,650,000,000
5	April 2025	1,939,794,569	44,117,257		219,814,532	(210,519,686)	(125,713)		1,886,508,179	1,650,000,000
6	May 2025	1,947,180,583	44,534,160		219,814,532	(210,519,686)	(120,915)		1,893,472,491	1,650,000,000
7	June 2025	1,937,188,441	43,968,365		219,814,532	(210,519,686)	(116,116)		1,884,041,347	1,650,000,000
8	July 2025	1,952,733,805	44,373,737		219,814,532	(210,519,686)	(111,318)		1,899,176,540	1,650,000,000
9	August 2025	1,970,407,041	44,798,593		219,814,532	(210,519,686)	(106,520)		1,916,420,122	1,650,000,000
10	September 2025	1,960,550,046	44,225,396		219,814,532	(210,519,686)	(101,722)		1,907,131,525	1,650,000,000
11	October 2025	1,967,988,190	44,625,542		219,814,532	(210,519,686)	(96,923)		1,914,164,726	1,650,000,000
12	November 2025	1,978,664,765	45,037,719		219,814,532	(210,519,686)	(92,125)		1,924,424,326	1,650,000,000
13	December 2025	1,979,544,529	44,468,095		219,814,532	(210,519,686)	(87,327)		1,925,868,915	1,650,000,000
14	13-month Average	1,947,228,917	44,269,931	-	219,814,532	(210,519,686)	(116,116)	-	1,893,780,257	1,650,000,000

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Mon Power in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

**Formula Rate Protocols
Section VIII.A**

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

"sometimes referred to as Other Post-Employment Benefits, or "OPEB"

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	MP-Depr % (WV)	
350.2	Land and Land Rights - Easements	
352	Structure and Improvements	2.40%
353.1	Station Equipment - Other	1.94%
353.4	Station Equipment - SCADA	9.50%
354	Towers and Fixtures	1.42%
355	Poles and Fixtures	2.31%
356.1	Overhead Conductors & Devices - Other	2.70%
356.2	Overhead Conductors & Devices - Clearing	0.95%
390.1	Structure and Improvements - Owned	
	Clarksburg Service Center	5.55%
	Elkins Service Center	3.76%
	Fairlea WVP	1.56%
	Fairmont Corp. Ctr. - Garage	7.82%
	Fairmont Corporate Center	8.83%
	Fairmont Tech Service	7.39%
	Fairmont Training Center	6.18%
	Franklin Service Center	4.07%
	Gassaway Service Center	4.28%
	Glenville Service Center	3.97%
	Harrisville Service Center	2.80%
	Hinton WVP	4.89%
	Kingwood Service Center	7.73%
	Marlington Service Center	6.95%
	Morgantown Service Center	5.64%
	Parkersburg Service Center	3.80%
	Parkersburg - Robinson Bldg	3.06%
	Sisterville Service Center	4.69%
	Spencer Service Center	6.38%
	Sutton	0.00%
	Weirton Service Center	4.09%
	Weston-Buckannon Serv. Ctr.	4.87%
	White Happ Service Center	6.16%
	Other	0.00%
390.2	Structure and Improvements - Leased	
	Fairlea	0.00%
	Kingwood Service Center	0.00%
	Morgantown	0.80%
	Parkersburg	0.40%
	Robinson Building	3.64%
	Summersville	6.46%
	Webster	0.61%
	Weirton	0.00%
391.1	Office Furniture & Equipment - Furniture & Fixtures	4.19%
391.2	Office Furniture & Equipment - Information Systems	10.91%
391.3	Office Furniture & Equipment - Data Handling	5.03%
391.4	Personal Computers	10.91%
392.1	Transportation Equipment - Autos	11.43%
392.2	Transportation Equipment - Light Trucks	6.96%
392.3	Transportation Equipment - Medium and Heavy Trucks	1.12%
392.4	Transportation Equipment - Trailers	4.44%
392.5	Earth Moving Equipment	N/A
392.6	Transportation Equipment - ATV	5.33%
393	Storage equipment	5.34%
394	Tools, shop and garage equipment	3.84%
395	Laboratory equipment	3.23%
396	Power operated equipment	4.17%
397	Communication equipment	6.88%
398	Miscellaneous equipment	4.89%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT											
YEAR ENDED		12/31/2025									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z* (col e. * col. F)/12)	Weighted Outstanding Ratio (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
First Mortgage Bonds:											
(1) 5.40%, Senior Unsecured Note		11/27/2013	12/15/2043	\$ 600,000,000	\$ 592,832,162	\$ 595,705,148	12	\$ 595,705,147.98	36.23%	5.48%	1.99%
(2) 3.55%, Senior Unsecured Note		5/16/2017	5/15/2027	\$ 250,000,000	\$ 247,368,784	\$ 249,639,658	12	\$ 249,639,658.18	15.18%	3.68%	0.56%
(3) 3.23%, Senior Unsecured Note		11/14/2019	11/15/2029	\$ 155,000,000	\$ 154,413,237	\$ 154,772,778	12	\$ 154,772,777.87	9.41%	3.27%	0.31%
(4) 3.93%, Senior Unsecured Note		11/14/2019	11/15/2049	\$ 45,000,000	\$ 44,413,237	\$ 44,533,117	12	\$ 44,533,116.77	2.71%	4.01%	0.11%
(5) 3.55%, Senior Unsecured Note		4/9/2021	5/15/2027	\$ 200,000,000	\$ 214,302,219	\$ 203,211,065	12	\$ 203,211,065.42	12.36%	2.29%	0.28%
(6) 5.85%, Senior Unsecured Note		9/15/2023	2/15/2034	\$ 400,000,000	\$ 395,306,076	\$ 396,339,578	12	\$ 396,339,577.92	24.11%	6.00%	1.45%
				\$ 1,650,000,000		\$ 1,644,201,374		\$ 1,644,201,374	100.000%		4.69% **

t = time
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.9300%, 5.2592%). Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED		12/31/2025										
Long Term Debt Issuances	Affiliate	(aa)	(bb)	(cc)	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio (col. gg/col. cc)*100	(ii) Coupon Rate	(iii) Annual Interest (col. cc * col. ii)	(kk) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1) 5.40%, Senior Unsecured Note		11/27/2013	12/15/2043	\$ 600,000,000	\$ (1,086,000)	\$ 6,081,838	-	\$ 592,832,162	98.8054	0.0540	\$ 32,400,000	5.48%
(2) 3.55%, Senior Unsecured Note		5/16/2017	5/15/2027	\$ 250,000,000	\$ (105,000)	\$ 2,526,216	-	\$ 247,368,784	98.9475	0.0355	\$ 8,875,000	3.68%
(3) 3.23%, Senior Unsecured Note		11/14/2019	11/15/2029	\$ 155,000,000		\$ 586,763	-	\$ 154,413,237	99.6214	0.0323	\$ 5,006,500	3.27%
(4) 3.93%, Senior Unsecured Note		11/14/2019	11/15/2049	\$ 45,000,000		\$ 586,763	-	\$ 44,413,237	98.6961	0.0393	\$ 1,763,500	4.01%
(5) 3.55%, Senior Unsecured Note		4/9/2021	5/15/2027	\$ 200,000,000	\$ 16,358,000	\$ 2,055,781	-	\$ 214,302,219	107.1511	0.0355	\$ 7,100,000	2.29%
(6) 5.85%, Senior Unsecured Note		9/15/2023	2/15/2034	\$ 400,000,000	\$ (716,000)	\$ 3,977,924	-	\$ 395,306,076	98.8265	0.0585	\$ 23,400,000	6.00%
TOTALS				\$ 1,650,000,000	\$ 14,451,000	\$ 15,815,285	-	\$ 1,648,635,715			\$ 78,550,000	

* YTM at issuance calculated from an acceptable bond table or YTM = Internal Rate of Return (IRR) calculation
Effective Cost Rate of Individual Debenture (YTM at issuance): the IY Cashflow C_t equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₀, C₁, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

(1) Line No.	(2) Reference	(3) Transmission	(4) Allocater
1	Gross Transmission Plant - Total Attach H-11A, p. 2, line 2, col. 5 (Note A)	\$ 787,562,254	
2	Net Transmission Plant - Total Attach H-11A, p. 2, line 14, col. 5 (Note B)	\$ 589,650,048	
OSM EXPENSE			
3	Total OSM Allocated to Transmission Attach H-11A, p. 3, line 9, col. 5	\$ 14,491,615	
4	Annual Allocation Factor for OSM (line 3 divided by line 1, col. 3)	1.840082%	1.840082%
GENERAL, INTANGIBLE, AND COMMON (G, I, & C) DEPRECIATION EXPENSE			
5	Total G, I, & C depreciation expense Attach H-11A, p. 3, lines 11 & 13, col. 5	\$ 628,498	
6	Annual Allocation Factor for G, I, & C depreciation expense (line 5 divided by line 1, col. 3)	0.079804%	0.079804%
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-11A, p. 3, line 22, col. 5	\$ 3,123,832	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1, col. 3)	0.396549%	0.396549%
9	Annual Allocation Factor for Expense Sum of line 4, 6, & 8		2.314435%
INCOME TAXES			
10	Total Income Taxes Attach H-11A, p. 3, line 33, col. 5	\$ 9,491,510	
11	Annual Allocation Factor for Income Taxes (line 10 divided by line 2, col. 3)	1.609740%	1.609740%
RETURN			
12	Return on Rate Base Attach H-11A, p. 3, line 34, col. 5	\$ 37,962,687	
13	Annual Allocation Factor for Return on Rate Base (line 12 divided by line 2, col. 3)	6.438393%	6.438393%
14	Annual Allocation Factor for Return Sum of line 11 and 13		8.048132%

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	RDE Basis Pts Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement With True-up	
			(Note C & 10)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Note D & 10)	Page 1, line 12	(Col. 8 * Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 * (Attachment H-11A, Page 4, line 25) (Page 2, Col. 11/100)	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)	
1a	Terminate the Powell Mountain and Guff Run lines into the new Chico substation and perform any associated relay upgrades or modifications required at Powell Mountain and Guff run to accommodate new substation	120905	\$	2,787,621	2.316435%	\$64,973	\$	2,423,210	8.048132%	\$195,024	\$	67,490	\$327,047		\$327,047	\$380,335
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3															
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3											\$0.00	\$327,047			

Notes

- A Gross Transmission Plant is that identified on page 2 of Attachment H-11A.
- B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.
- F Enter Commission approved project specific RDE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.
- G True-up adjustment is calculated on the project true-up schedule, attachment 12 column J. Enter values in Col. 14 as negative.
- H Based on a 15-month average.

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
			(Note A)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)
1a	Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b2609.5	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621	\$ 2,787,621

NOTE

[A Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Attachment H -11A, Attachment 11a
page 2 of 2
For the 12 months ended 12/31/2025

Accumulated Depreciation	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 364,403	\$ 330,678	\$ 336,299	\$ 341,919	\$ 347,540	\$ 353,161	\$ 358,782	\$ 364,403	\$ 370,024	\$ 375,644	\$ 381,265	\$ 386,886	\$ 392,507	\$ 398,128	\$2,423,219

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up

To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Projected Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 *	Col. j line 4 Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		365,409							
1a	Terminate the Powell Mountain and Goff Run lines into the new Chloe substation and perform any associated relay upgrades or modifications required at Powell Mountain and Goff run to accommodate new substation	b2609.5		310,274	0.78	283,618.69	329,149	(45,530.36)	(7,757.17)	(53,287.53)
1b	Replace Fort Martin 500 kV breaker 'FL-1'	b0577		89,477	0.22	81,790.18	71,138	10,652.57	1,814.91	12,467.48
3	Subtotal			399,751.07			400,286.67	(34,877.80)		(40,820.05)
4	Total Interest (Sourced from Attachment 13a, line 46)									(5,942.25)

NOTE

[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2023 Available June 17, 2024 Note [a] \$59,881,175	2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2022 Note [a] \$51,622,044	True-up Adjustment - Over (Under) Recovery (\$8,359,131)
--	---	---

An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.0066	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7617	0.0050	0.0135
10	Oct-23	0.0066	0.0066	0.8585	0.0057	-
11	Nov-23	0.0066	0.0066	0.9418	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0438		
14	Jan-24	0.0066	0.0066	1.0438	0.0069	-
15	Feb-24	0.0066	0.0066	1.0438	0.0069	-
16	Mar-24	0.0066	0.0066	1.0438	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0646	0.0070	-
18	May-24	0.0066	0.0066	1.0646	0.0070	-
19	Jun-24	0.0066	0.0066	1.0646	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0857	0.0072	-
21	Aug-24	0.0066	0.0066	1.0857	0.0072	-
22	Sep-24	0.0066	0.0066	1.0857	0.0072	0.0216
23	Oct-24	0.0066	0.0066	1.1073	0.0073	-
24	Nov-24	0.0066	0.0066	1.1073	0.0073	-
25	Dec-24	0.0066	0.0066	1.1073	0.0073	0.0220
26			Year 2 True-Up Adjustment + Interest	1.1293		
27			Principle Amortization	0.09410		
28			Interest Amortization	0.00343		(Found using Excel Solver/Goal Seek/or equivalent) Note [c]
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0317	0.0068	-
31	Feb-25	0.0066	0.0066	0.9342	0.0062	-
32	Mar-25	0.0066	0.0066	0.8367	0.0055	0.0186
33	Apr-25	0.0066	0.0066	0.7577	0.0050	-
34	May-25	0.0066	0.0066	0.6601	0.0044	-
35	Jun-25	0.0066	0.0066	0.5626	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4782	0.0032	-
37	Aug-25	0.0066	0.0066	0.3807	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0076
39	Oct-25	0.0066	0.0066	0.1932	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1704		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1704		
46			Base Over (Under) Recovery			
47			Interest			
48			Total Over (Under) Recovery plus True-Up with Interest			

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2022 Available June 15, 2023	2022 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2021	True-up Adjustment - Over (Under) Recovery		
Note [b]	Note [b]			
\$400,287	\$365,409	(\$34,878)		

An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.0066	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7617	0.0050	0.0135
10	Oct-23	0.0066	0.0066	0.8585	0.0057	-
11	Nov-23	0.0066	0.0066	0.9418	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0438		
14	Jan-24	0.0066	0.0066	1.0438	0.0069	-
15	Feb-24	0.0066	0.0066	1.0438	0.0069	-
16	Mar-24	0.0066	0.0066	1.0438	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0646	0.0070	-
18	May-24	0.0066	0.0066	1.0646	0.0070	-
19	Jun-24	0.0066	0.0066	1.0646	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0857	0.0072	-
21	Aug-24	0.0066	0.0066	1.0857	0.0072	-
22	Sep-24	0.0066	0.0066	1.0857	0.0072	0.0216
23	Oct-24	0.0066	0.0066	1.1073	0.0073	-
24	Nov-24	0.0066	0.0066	1.1073	0.0073	-
25	Dec-24	0.0066	0.0066	1.1073	0.0073	0.0220
26			Year 2 True-Up Adjustment + Interest	1.1293		
27			Principle Amortization	0.09410		
28			Interest Amortization	0.00343	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0317	0.0068	-
31	Feb-25	0.0066	0.0066	0.9342	0.0062	-
32	Mar-25	0.0066	0.0066	0.8367	0.0055	0.0186
33	Apr-25	0.0066	0.0066	0.7577	0.0050	-
34	May-25	0.0066	0.0066	0.6601	0.0044	-
35	Jun-25	0.0066	0.0066	0.5626	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4782	0.0032	-
37	Aug-25	0.0066	0.0066	0.3807	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0076
39	Oct-25	0.0066	0.0066	0.1932	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1704		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1704		
46	Base Over (Under) Recovery			-\$34,878		
47	Interest			-\$5,942		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$40,820		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A)	(B)	(C)	(D)	(E)
	Month	PJM Bill			
		NITS Charge Code (A)	True-up (B)	Other (C)	Total
1	January	4,611,747			4,611,747
2	February	4,165,448			4,165,448
3	March	4,611,746			4,611,746
4	April	4,462,980			4,462,980
5	May	4,611,746			4,611,746
6	June	4,462,980			4,462,980
7	July	4,611,747			4,611,747
8	August	4,611,746			4,611,746
9	September	4,462,980			4,462,980
10	October	4,611,747			4,611,747
11	November	4,462,980			4,462,980
12	December	4,611,747			4,611,747
13	Total	54,299,597	(3,874,423)	6,651,976	51,522,044

	Month	PJM Bill		True-up (B)	Other (C)	er	Other (C)
		TEC Charge Code (A)					
14	January	33,313					33,313
15	February	33,313					33,313
16	March	33,313					33,313
17	April	33,313					33,313
18	May	33,313					33,313
19	June	33,313					33,313
20	July	33,313					33,313
21	August	33,313					33,313
22	September	33,313					33,313
23	October	33,313					33,313
24	November	33,313					33,313
25	December	33,313					33,313
26	Total	399,751		25,962		8,380	365,409

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	Text Description (B)	Alicator utilized (F)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025
			December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	
1	Prepayments - FERC Account No. 165 (d) (a)															
1.01	Prepayments	GP	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890	196,890
1.02	Prepayments	W/S	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057	3,057
2	Sum of Lines 1.01 through 1.02		199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946	199,946
2.01	FERC Form No. 1, p. 111.57.c & d															
3	Materials & Supplies - FERC Account No. 154															
	FERC Form No. 1, p. 227.b.c & 16.c															
4	Land held for Future Use - FERC Account No. 105															
	FERC Form No. 1, p. 214.a.d															
5	Unfunded Reserve															
6	FERC Account No. 228.1 (d)															
6.01	Accumulated Provision for workers compensation	W/S	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)
6.02	Sum of Lines 6.01 through 6.02		(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)	(37,051)
8	FERC Account No. 228.2 (d)															
8.01																
8.02	Sum of Lines 8.01 through 8.02															
10	FERC Account No. 228.3 (d)															
10.01																
10.02	Sum of Lines 10.01 through 10.02															
12	FERC Account No. 228.4 (d)															
12.01																
12.02	Sum of Lines 12.01 through 12.02															
14	FERC Account No. 242 (d)															
14.01	Misc current and accrued liability - emp incentive comp award	W/S	(251,307)	(276,381)	(50,148)	(75,222)	(100,296)	(125,370)	(150,444)	(175,518)	(200,592)	(225,666)	(250,740)	(275,814)	(300,888)	(189,107)
14.02	Sum of Lines 14.01 through 14.02		(251,307)	(276,381)	(50,148)	(75,222)	(100,296)	(125,370)	(150,444)	(175,518)	(200,592)	(225,666)	(250,740)	(275,814)	(300,888)	(189,107)
15	Other Reserves (d)															
16.01																
16.02	Sum of Lines 16.01 through 16.02															
18	(c) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)															(226,158)

Notes
 (a) Average calculated as [Sum of Columns (C) through (O)] / 11
 (b) Balances in Col. (B) could be added or removed without a FPA Section 305 filing
 (c) Included as a credit to rate base on Attachment H-11A, case 2, line 24. Enter credit balances as negatives
 (d) Line items listed are either partially or wholly allocated to transmission and monthly amounts include transmission-related balances only
 (e) Prepayments shall exclude prepayments of income taxes
 (f) Alicator utilized are TC, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Non-property (Note A):								
1	Account 190							
1a	Accrued Taxes: FICA on Vacation Accrual	319	-	10	2	106	213	N
1b	Accum Prov For Inj and Damage-Workers Comp	3,011	-	10	2	1,004	2,007	N
1c	Accum Prov: Asbestos Accrual	40,170	-	10	2	13,390	26,780	N
1d	Deferred Compensation Expense	3,440	-	10	2	1,147	2,294	N
1e	FAS 112 - Medical Benefit Accrual	1,908	-	10	2	636	1,272	N
1f	FE Service Timing Allocation	15,029	-	10	2	5,010	10,019	N
1g	Federal Long Term	678,456	-	10	2	226,152	452,304	N
1h	Federal Long Term	298,269	-	10	2	99,423	198,846	N
1i	Incentive Compensation	16,327	-	10	2	5,442	10,885	N
1j	NOL Deferred Tax Asset - LT WV	(17,026)	-	10	2	(5,675)	(11,351)	N
1k	Pension EDCP-SERP Payments	2,310	-	10	2	770	1,540	N
1l	Pension/OPEB : Other Def Cr. or Dr.	41,284	-	10	2	13,761	27,522	N
1m	Pensions Expense	183,836	-	10	2	61,278	122,557	N
1n	State Income Tax Deductible	(19,615)	-	10	2	(6,538)	(13,077)	N
1o	Vacation Pay Accrual	1,651	-	10	2	550	1,101	N
1p	WV STIP	(1,157)	-	10	2	(386)	(771)	N
2	Account 282							
2a								
3	Account 283							
3a	Accum Prov For Inj and Damage-Gen Liability	2,485	-	10	2	828	1,657	N
3b	Deferred Charge-EIB	(10,590)	-	10	2	(3,530)	(7,060)	N
3c	SCO1 Timing Allocation	(12,393)	-	10	2	(4,131)	(8,262)	N
3d	Storm Damage	(293,748)	-	10	2	(97,916)	(195,832)	N
3e	Vegetation Management	5,794	-	10	2	1,931	3,863	N
4	Non-property gross up for Taxes	326,765				108,922	217,843	N & P
5	Total Non-Property	1,266,523	-			422,174	844,348	
6	Property (Note A):							
6	Property Book-Tax Timing Difference - Account 190	5,267,320		ARAM	ARAM	(223)	5,267,543	N & P
7	Property Book-Tax Timing Difference - Account 282	(23,839,710)		ARAM	ARAM	(341,879)	(23,497,831)	N & P
8	Property Book-Tax Timing Difference - Account 283			ARAM	ARAM		-	N & P
9	Property Gross up for Taxes	(6,457,835)		ARAM	ARAM	(118,953)	(6,338,882)	N & P
10	Total Property (Total of lines 6 thru 9)	(25,030,224)	-			(461,055)	(24,569,169)	
11	Amortized Excess/Deficient ADITs (Note C)							
12	Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)					(28,850)		N & P

Notes:

A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.

B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update

D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above

E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1. and 411.1 for property and 410.3 for non-property

F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)

G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARO related ADIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Project Number	Amortization Amount (B)	Amortization Period (months)	Year (C)	Beginning of Amortization Period	Cumulative Months Amortized by end of year	Months Remaining at year beginning	Monthly Amort. Expense	Yearly Amort. Expense	For the 12 months ended 12/31/2025												Average (P)	Return (Q)	Income Tax on Return (R)	Revenue Requirement (S)						
											(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)					(M)	(N)	(O)	(P)	(Q)	(R)
											2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025					2025	2025	2025	2025	2025	2025
1.00											December 31	January 31	February 29/28	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31									
1.01																									0	-	-	-				
1.02																									0	-	-	-				
1.03																									0	-	-	-				
1.04																									0	-	-	-				
1.05																									0	-	-	-				
1.06																									0	-	-	-				
1.07																									0	-	-	-				
1.08																									0	-	-	-				
1.09																									0	-	-	-				
1.10																									0	-	-	-				

2 Total

-

Notes:
 (A) Only projects approved by the Commission will be included.
 (B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
 (C) Enter the year of amortization starting with 1 for the year the amortization begins and increase by 1 for every subsequent year until the amortization period ends.
 (D) Average calculated as 1/sum of Column (B) (denom/NO) + 1.
 (E) Column G + Attachment H-11A, page 4, line 24, col. 6.
 (F) Column P + Attachment H-11A, page 3, line 24, col. 3.
 (G) Column A + Column P = Column Q.
 (H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1		Construction Work in Progress (b)														
2a		[Placeholder 1]														-
2b		[Placeholder 2]														-
3		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes

- (a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%
(entered on Attachment H-11A,
page 5 of 5, Note J)

State Income Tax Rate

West Virginia Combined Rate

(entered on Attachment H-11A,
page 5 of 5, Note J)

Nominal State Income Tax Rate	6.50%		
Times Apportionment Percentage	93.48%		
Combined State Income Tax Rate	6.076%	0.000%	0.000%
	6.076%		6.076%

Line	FERC A/C	Title	FERC Form No. I Citation	I Balance	x TE Allocator	= Total	- Transmission Exclusions (a) (d)	= To Revenue Req.	(G)	(H)	(I)	(J)	(K)
1	560	Operation Supervision and Engineering	Page 321.83.b	123,966	0.96405	119,509	-	119,509					
2	561.1	Load Dispatch-Reliability	Page 321.85.b	272,875	0.96405	263,065	-	263,065					
3	561.2	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	668,869	0.96405	644,821	-	644,821					
4	561.3	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b	-	0.96405	-	-	-					
5	561.4	Scheduling, System Control and Dispatch Services	Page 321.88.b	8,393,055	0.96405	8,091,303	8,091,303	-					
6	561.5	Reliability, Planning and Standards Development	Page 321.89.b	54,593	0.96405	52,630	-	52,630					
7	561.6	Transmission Service Studies	Page 321.90.b	-	0.96405	-	-	-					
8	561.7	Generation Interconnection Studies	Page 321.91.b	-	0.96405	-	-	-					
9	561.8	Reliability, Planning and Standards Development Services	Page 321.92.b	32,638	0.96405	31,465	31,465	-					
10	562	Station Expenses	Page 321.93.b	(324,592)	0.96405	(312,922)	-	(312,922)					
11	563	Overhead Lines Expense	Page 321.94.b	238,060	0.96405	229,501	-	229,501					
12	564	Underground Lines Expense	Page 321.95.b	-	0.96405	-	-	-					
13	565	Transmission of Electricity by Others	Page 321.96.b	118,128,488	0.96405	113,881,465	113,881,465	-					
14	566	Miscellaneous Transmission Expense	Page 321.97.b	1,323,554	0.96405	1,275,969	(2,657,178)	3,933,147					
15	567	Rents	Page 321.98.b	550,915	0.96405	531,109	-	531,109					
16	568	Maintenance Supervision and Engineering	Page 321.101.b	832,179	0.96405	802,260	1,045	801,215					
17	569	Maintenance of Structures	Page 321.102.b	-	0.96405	-	-	-					
18	569.1	Maintenance of Computer Hardware	Page 321.103.b	22,526	0.96405	21,716	-	21,716					
19	569.2	Maintenance of Computer Software	Page 321.104.b	36,163	0.96405	34,863	-	34,863					
20	569.3	Maintenance of Communication Equipment	Page 321.105.b	-	0.96405	-	-	-					
21	569.4	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b	-	0.96405	-	-	-					
22	570	Maintenance of Station Equipment	Page 321.107.b	4,564,388	0.96405	4,400,287	369	4,399,918					
23	571	Maintenance of Overhead Lines	Page 321.108.b	16,049,919	0.96405	15,472,883	11,278,422	4,194,461					
24	572	Maintenance of Underground Lines	Page 321.109.b	-	0.96405	-	-	-					
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	-	0.96405	-	-	-					
26		Sum of Lines 1 through 25		150,967,597		145,539,923	130,626,891	14,913,032					

Line	FERC A/C	Title	FERC Form No. I Citation	I Balance	100% Non-Transmission (b)	100% Transmission (c)	= Remaining Total Company excluding 100% Non-Tx and 100% Tx	x Allocator	= Allocated to Transmission	- Exclusions (a) (d)	= To Revenue Req.		
27	920	Administrative and General Salaries	Page 323.181.b	(3,756,728)	-	-	(3,756,728)	0.03338	(125,394)	-	(125,394)		
28	921	Office Supplies and Expenses	Page 323.182.b	1,198,236	-	-	1,198,236	0.0334	39,995	217	39,778		
29	Less 92:	Administrative Expenses Transferred - Credit	Page 323.183.b	-	-	-	-	0.0334	-	-	-		
30	923	Outside Services Employed	Page 323.184.b	41,036,854	-	-	41,036,854	0.0334	1,369,753	76,724	1,293,029		
31	924	Property Insurance	Page 323.185.b	1,344,725	-	-	1,344,725	0.0334	44,885	-	44,885		
32	925	Injuries and Damages	Page 323.186.b	3,342,327	-	-	3,342,327	0.0334	111,562	-	111,562		
33	926	Employee Pensions and Benefits	Page 323.187.b	(1,138,602)	-	-	(1,138,602)	0.0334	(38,005)	(15,101)	(22,904)		
34	927	Franchise Requirements	Page 323.188.b	-	-	-	-	0.0334	-	-	-		
35	928	Regulatory Commission Expense	Page 323.189.b	2,378,738	2,378,738	-	-	1.0000	-	-	-		
36	Less 92:	(Less) Duplicate Charges-Cr.	Page 323.190.b	-	-	-	-	0.0334	-	-	-		
37	930.1	General Advertising Expenses	Page 323.191.b	147,474	-	-	147,474	0.0334	4,922	-	4,922		
38	930.2	Miscellaneous General Expenses	Page 323.192.b	818,261	-	-	818,261	0.0334	27,312	(49,269)	76,582		
39	931	Rents	Page 323.193.b	912,172	-	-	912,172	0.0334	30,447	-	30,447		
40	935	Maintenance of General Plant	Page 323.196.b	6,158,869	-	-	6,158,869	0.0334	205,574	-	205,574		
41		Sum of Lines 27 through 40		52,442,327	2,378,738	-	50,063,589		1,671,052	17,493	1,653,559		
42												Total OpEx (Line 26 + Line 41)	\$16,566,591

Notes:

() Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPR1 dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned in total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.

() All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery

() All labor or expenses that are 100% transmission related to be included within transmission A&G recovery

() The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.