atlantic city electric℠

AN EXELON COMPANY

May 10, 2024

Ms. Debbie Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Atlantic City Electric Company ("Atlantic City"), Docket No. ER09-1156
        Informational Filing of 2024 Formula Rate Annual Update; Notice of
        Annual Update

Dear Ms. Reese,

        Atlantic City hereby submits electronically, for informational purposes, its 2024 Annual
Formula Rate Update. Atlantic City's Formula Rate implementation protocols provide that:

        [o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company]
        shall recalculate its Annual Transmission Revenue Requirements, producing an
        "Annual Update" for the upcoming Rate Year, and:

        (i)   cause such Annual Update to be posted at a publicly accessible location on
        PJM's internet website;

        (ii)   cause notice of such posting to be provided to PJM's membership; and

        (iii)   file such Annual Update with the FERC as an informational filing.[1]

        The same information contained in this informational filing has been transmitted to
PJM for posting on its website as required by the Formula Rate implementation protocols.
Thus, all interested parties should have ample notice of and access to the Annual Update. The
protocols provide specific procedures for notice, review, exchanges of information and
potential challenges to aspects of the Annual Update. Consequently, and as the Commission

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[1] *See* Formula Rate Protocols, PJM Tariff Attachment H1-B, Section 2.b.

has concluded, there is no need for the Commission to notice this informational filing for comment.[2]

Atlantic City's 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2023. Other than as noted below, Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City advises that it made mapping changes between FERC accounts for certain customer account expenses. Additionally, Atlantic City identified 1) plant that was completed but not timely placed in service and 2) O&M contracting costs that were charged to construction work in progress in 2022.

Other accounting changes as defined in the Settlement[3] are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols.[4]

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ *Lisa B. Luftig*

Lisa B. Luftig

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

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[2] *See* Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).
[3] March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). *Baltimore Gas and Elec. Co., et al.*, 115 FERC ¶ 61,066 (2006) (order approving Settlement).
[4] *See* Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

ACE Jun24May25 Attachment H-1A PTRR 2024

Atlantic City Electric Company			
Formula Rate -- Appendix A	**Notes**	**FERC Form 1 Page # or Instruction**	**2024 Projected**
Shaded cells are input cells			

Allocators

	Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense		p354.21b	$ 4,067,033
1a	Exelon Business Services Company Transmission Wages Expense		p354 footnote	2,271,166
1b	PHI Service Company Transmission Wages Expense		p354 footnote	1,056,669
1c	Total Transmission Wages Expense		(Line 1+1a+1b)	$ 7,394,868
2	Total Direct Wages Expense		p354.28b	$ 38,481,349
2a	Total Exelon Business Services Company Wages Expense		p354 footnote	12,567,683
2b	Total PHI Service Company Wages Expense		p354 footnote	33,729,392
2c	Total Wages Expense		(Line 2+2a+2b)	$ 84,778,424
3	Less Direct A&G Wages Expense		p354.27b	$ 3,117,314
3a	Less Exelon Business Services Company A&G Expense		p354 footnote	8,407,905
3b	Less PHI Service Company A&G Expense		p354 footnote	11,506,564
4	Total		(Line 2c - 3-3a-3b)	61,746,641
5	Wages & Salary Allocator		(Line 1c / 4)	11.98%
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	$ 5,823,639,618
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	-
7	Common Plant In Service - Electric		(Line 24 - 24a)	-
8	Total Plant In Service		(Line 6 - 6a +7)	$ 5,823,639,618
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	$ 1,295,554,784
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	96,011,583
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	-
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	-
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	$ 1,391,566,367
14	Net Plant		(Line 8 - 13)	$ 4,432,073,251
15	Transmission Gross Plant		(Line 29 - Line 28)	$ 2,209,116,520
16	Gross Plant Allocator		(Line 15 / 8)	37.93%
17	Transmission Net Plant		(Line 39 - Line 28)	$ 1,735,899,297
18	Net Plant Allocator		(Line 17 / 14)	39.17%

Plant Calculations

	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	$ 2,156,481,013
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 -19a)	$ 2,156,481,013
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	$ 439,502,876
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	-
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	-
25	Total General & Common		(Line 23 -23a + 24 - 24a)	$ 439,502,876
26	Wage & Salary Allocation Factor		(Line 5)	11.98%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	$ 52,635,507
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	$ 782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	$ 2,209,898,549
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	$ 451,160,946
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	$ 451,160,946
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	$ 88,156,813
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization		(Line 10 - 10a)	96,011,583
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	-
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	-
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	$ 184,168,396
36	Wage & Salary Allocation Factor		(Line 5)	11.98%
37	General & Common Allocated to Transmission		(Line 35 * 36)	$ 22,056,276
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	$ 473,217,223
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	$ 1,736,681,326

Atlantic City Electric Company				
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	**2024 Projected**
Adjustment To Rate Base				
	Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 24	25,075,609
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 72	(331,700,332)
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 96	(756,682)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 120	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(307,381,405)
	Unamortized Deficient / (Excess) ADIT			
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(42,126,968)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(42,126,968)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(349,508,373)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
	Transmission O&M Reserves			
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	(4,087,988)
	Prepayments			
45	Prepayments		(Note A)	Attachment 9, line 30, column f	1,443,968
46	Total Prepayments Allocated to Transmission			(Line 45)	1,443,968
	Materials and Supplies			
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor			(Line 5)	11.98%
49	Total Transmission Allocated			(Line 47 * 48)	-
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	5,996,292
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	5,996,292
	Cash Working Capital			
52	Operation & Maintenance Expense			(Line 85)	42,789,749
53	1/8th Rule			x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)	5,348,719
	Network Credits			
55	Outstanding Network Credits		(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM	-
57	Net Outstanding Credits			(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	(340,807,382)
59	Rate Base			(Line 39 + 58)	1,395,873,945

O&M				
	Transmission O&M			
60	Transmission O&M			Attachment 11A, line 27, column c	31,139,913
61	Less extraordinary property loss			Attachment 5	-
62	Plus amortized extraordinary property loss			Attachment 5	-
63	Less Account 565			p321.96.b	-
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data	-
65	Plus Transmission Lease Payments		(Note A)	p200.3.c	-
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	31,139,913
	Allocated General & Common Expenses			
67	Common Plant O&M		(Note A)	p356	-
68	Total A&G			Attachment 11B, line 15, column a	95,418,176
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5	(698,309)
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b	-
68c	Less Other			Attachment 5	123,275
69	Less Property Insurance Account 924			p323.185b	584,401
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b	1,518,451
71	Less General Advertising Exp Account 930.1			p323.191b	825,352
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b	-
73	Less EPRI Dues		(Note D)	p352-353	-
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)	92,366,697
75	Wage & Salary Allocation Factor			(Line 5)	11.98%
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)	11,061,971
	Directly Assigned A&G			
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	366,181
78	General Advertising Exp Account 930.1		(Note K)	p323.191b	-
79	Subtotal - Transmission Related			(Line 77 + 78)	366,181
80	Property Insurance Account 924			p323.185b	584,401
81	General Advertising Exp Account 930.1		(Note F)	p323.191b	-
82	Total			(Line 80 + 81)	584,401
83	Gross Plant Allocation Factor			(Line 16)	37.93%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	221,684
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	42,789,749

Atlantic City Electric Company Formula Rate -- Appendix A	Notes	FERC Form 1 Page # or Instruction	2024 Projected
Depreciation & Amortization Expense			
Depreciation Expense			
86 Transmission Depreciation Expense		P336.7b (See Attachment 5)	77,297,941
87 General Depreciation		p336.10b (See Attachment 5)	11,840,906
87a Less Merger Costs to Achieve		Attachment 10, line 8, column b	-
88 Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	30,941,297
88a Less Merger Costs to Achieve		Attachment 10, line 9, column b	-
89 Total		(Line 87 - 87a + 88 - 88a)	42,782,203
90 Wage & Salary Allocation Factor		(Line 5)	11.98%
91 General Depreciation Allocated to Transmission		(Line 89 * 90)	5,123,659
92 Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	-
93 Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	-
94 Total		(Line 92 + 93)	-
95 Wage & Salary Allocation Factor		(Line 5)	11.98%
96 Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	-
97 Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	82,421,600
Taxes Other than Income			
98 Taxes Other than Income		Attachment 2	1,080,717
99 Total Taxes Other than Income		(Line 98)	1,080,717
Return / Capitalization Calculations			
Long Term Interest			
100 Long Term Interest		p117.62c through 67c	66,801,035
101 Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102 Long Term Interest		"(Line 100 - line 101)"	66,801,035
103 Preferred Dividends	enter positive	p118.29c	-
Common Stock			
104 Proprietary Capital		p112.16c	1,819,995,694
105 Less Preferred Stock	enter negative	(Line 114)	-
106 Less Account 216.1	enter negative	p112.12c	
106a Less Account 219	enter negative	p112.15c	
107 Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,819,995,694
Capitalization			
108 Long Term Debt		p112.17c through 21c	1,805,842,308
109 Less Loss on Reacquired Debt	enter negative	p111.81c	(2,179,092)
110 Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111 Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	495,835
112 Less LTD on Securitization Bonds	(Note P)	Attachment 8	-
113 Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,804,159,051
114 Preferred Stock	(Note Y)	p112.3c	-
115 Common Stock		(Line 107)	1,819,995,694
116 Total Capitalization		(Sum Lines 113 to 115)	3,624,154,744
117 Debt %	Total Long Term Debt	(Note Q)	(Line 108 / (108+114+115))	49.80%
118 Preferred %	Preferred Stock	(Note Q)	(Line 114 / (108+114+115))	0.00%
119 Common %	Common Stock	(Note Q)	(Line 115 / (108+114+115))	50.20%
120 Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0370
121 Preferred Cost	Preferred Stock	(Line 103 / 114)	0.00%
122 Common Cost	Common Stock	(Note J)	Fixed	10.50%
123 Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	1.84%
124 Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.00%
125 Weighted Cost of Common	Common Stock	(Line 119 * 122)	5.27%
126 Total Return (R)		(Sum Lines 123 to 125)	7.11%
127 Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	99,310,477

Note: in the table above, columns for "Total Long Term Debt", "Preferred Stock", "Common Stock" labels (lines 117-125) appear in the Notes-area column before FERC Form 1 instruction column.

Atlantic City Electric Company Formula Rate -- Appendix A	Notes	FERC Form 1 Page # or Instruction	2024 Projected

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		9.00%
130	P	(Percent of federal income tax deductible for state purp Per State Tax Code		0.00%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)} =		28.11%
132a	T/ (1-T)			39.10%
132b	Tax Gross-Up Factor	1*1/(1-T)		1.3910
	ITC Adjustment	(Note U)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	(86,080)
134	Tax Gross-Up Factor		(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(119,738)
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	170,947
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(1,374,677)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(1,203,730)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(1,674,405)
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) = (Line 132a * 127 * (1-(123 / 126)))		28,766,686
138	Total Income Taxes		(Line 135 + 136g +137)	26,972,542

REVENUE REQUIREMENT

	Summary			
139	Net Property, Plant & Equipment		(Line 39)	1,736,681,326
140	Adjustment to Rate Base		(Line 58)	(340,807,382)
141	Rate Base		(Line 59)	1,395,873,945
142	O&M		(Line 85)	42,789,749
143	Depreciation & Amortization		(Line 97)	82,421,600
144	Taxes Other than Income		(Line 99)	1,080,717
145	Investment Return		(Line 127)	99,310,477
146	Income Taxes		(Line 138)	26,972,542
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	252,575,086
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service		(Line 19)	2,156,481,013
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	2,156,481,013
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	252,575,086
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	252,575,086
	Revenue Credits & Interest on Network Credits			
154	Revenue Credits		Attachment 3	4,102,600
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	248,472,486
	Net Plant Carrying Charge			
157	Net Revenue Requirement		(Line 156)	248,472,486
158	Net Transmission Plant		(Line 19 - 30)	1,705,320,067
159	Net Plant Carrying Charge		(Line 157 / 158)	14.57%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	10.04%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.63%
	Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	122,189,467
163	Increased Return and Taxes		Attachment 4	136,029,317
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	258,218,784
165	Net Transmission Plant		(Line 19 - 30)	1,705,320,067
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.14%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	10.61%
168	Net Revenue Requirement		(Line 156)	248,472,486
169	True-up amount		Attachment 6A, line 4, column j	23,080,752
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	259,673
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	271,812,911
	Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data	2,628.8
174	Rate ($/MW-Year)		(Line 172 / 173)	103,398
175	Network Service Rate ($/MW/Year)		(Line 174)	103,398

Atlantic City Electric Company			
Formula Rate -- Appendix A	**Notes**	**FERC Form 1 Page # or Instruction**	**2024 Projected**

Notes

A Electric portion only

B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant
   that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
   to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A.
   For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service
   CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).

C Transmission Portion Only

D All EPRI Annual Membership Dues

E All Regulatory Commission Expenses

F Safety related advertising included in Account 930.1

G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.

I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state
   income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.

J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that
   the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

K Education and outreach expenses relating to transmission, for example siting or billing

L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.

M Amount of transmission plant excluded from rates per Attachment 5.

N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments
   (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
   Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.

O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
   If they are booked to Acct 565, they are included in on line 64

P Securitization bonds may be included in the capital structure per settlement in ER05-515.

Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.

R Per the settlement in ER05-515, the facility credits of $15,000 per month paid to Vineland will increase to $37,500 per month (prorated for partial months)
   effective on the date FERC approves the settlement in ER05-515.

S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.

T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
   Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).

V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying
   temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related
   regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in
   accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of
   ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection.
   Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference
   between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50
   percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual
   monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column U for inputs. For the Annual Update (True-Up) filing, See

W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT
   amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax
   gross-up.   For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D -
   ADIT Rate Base Adjustment, Column E for inputs

X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for
   January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January
   through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January
   through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total
    of line 5 and is specified in a footnote to the Form 1, page 227.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Income Taxes (Account No. 190)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) Prorated Projected Balance	(I)	(J) Difference	(K) Preserve Proration	(L) Preserve Proration	(M) Preserved Prorated Actual Balance
Line	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	(Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Projected vs. Actual (Note C)	(Actual vs Projected) (Note D)	(Actual vs Projected) (Note E)	(Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2023 (Actuals)		4,189,754	12/31/2023 (Actuals)				-
2	Projected / Actual Activity					12/31/2024 (Projected)			12/31/2024 (Projected)				
3	January	31	-	214	50.00%	569,849	284,924	4,474,678	46,502	-	-	-	-
4	February	28	-	214	50.00%	569,849	284,924	4,759,603	46,502	-	-	-	-
5	March	31	-	214	50.00%	569,849	284,924	5,044,527	46,502	-	-	-	-
6	April	30	-	214	50.00%	569,849	284,924	5,329,452	46,502	-	-	-	-
7	May	31	-	214	50.00%	569,849	284,924	5,614,376	46,502	-	-	-	-
8	June	30	185	214	86.45%	569,849	492,626	6,107,002	46,502	-	-	-	-
9	July	31	154	214	71.96%	569,849	410,078	6,517,080	46,502	-	-	-	-
10	August	31	123	214	57.48%	569,849	327,530	6,844,610	46,502	-	-	-	-
11	September	30	93	214	43.46%	569,849	247,645	7,092,255	46,502	-	-	-	-
12	October	31	62	214	28.97%	569,849	165,096	7,257,351	46,502	-	-	-	-
13	November	30	32	214	14.95%	569,849	85,211	7,342,562	46,502	-	-	-	-
14	December	31	1	214	0.47%	569,849	2,663	7,345,225	46,502	-	-	-	-
15	Total (Sum of Lines 3 - 14)	365				6,838,186	3,155,471		558,029	-	-	-	
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		17,870,091	12/31/2023 (Actuals)				-
17	Beginning Balance - ADIT Adjustment					(Note F)		-					-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)		17,870,091	(Col. (M), Line 16 + Line 17)				-
19	Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		17,590,676	12/31/2024 (Projected)				-
20	Ending Balance - ADIT Adjustment					(Note F)		-					-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)		17,590,676	(Col. (M), Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorated)					([Col. (H), Line 18 + Line 21] /2)		17,730,384	([Col. (M), Line 18 + Line 21] /2)				-
23	Prorated ADIT					(Col. (H), Line 14)		7,345,225	(Col. (M), Line 14)				-
24	**Amount for Attachment H-1A, Line 40a**					(Col. (H), Line 22 + Line 23)		25,075,609	(Col. (M), Line 22 + Line 23)				-

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H) Prorated Projected Balance	(I)	(J) Difference	(K) Preserve Proration	(L) Preserve Proration	(M) Preserved Prorated Actual Balance
Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	(Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Projected vs. Actual (Note C)	(Actual vs Projected) (Note D)	(Actual vs Projected) (Note E)	(Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2023 (Actuals)		-	12/31/2023 (Actuals)				-
26	Projected / Actual Activity					12/31/2024 (Projected)			12/31/2024 (Projected)				
27	January	31	-	214	50.00%		-	-	-	-	-	-	-
28	February	28	-	214	50.00%		-	-	-	-	-	-	-
29	March	31	-	214	50.00%		-	-	-	-	-	-	-
30	April	30	-	214	50.00%		-	-	-	-	-	-	-
31	May	31	-	214	50.00%		-	-	-	-	-	-	-
32	June	30	185	214	86.45%		-	-	-	-	-	-	-
33	July	31	154	214	71.96%		-	-	-	-	-	-	-
34	August	31	123	214	57.48%		-	-	-	-	-	-	-
35	September	30	93	214	43.46%		-	-	-	-	-	-	-
36	October	31	62	214	28.97%		-	-	-	-	-	-	-
37	November	30	32	214	14.95%		-	-	-	-	-	-	-
38	December	31	1	214	0.47%		-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)	365				-	-		-	-	-	-	
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	12/31/2023 (Actuals)				-
41	Beginning Balance - ADIT Adjustment					(Note F)		-					-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		-	12/31/2024 (Projected)				-
44	Ending Balance - ADIT Adjustment					(Note F)		-					-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					([Col. (H), Line 42 + Line 45] /2)		-	([Col. (M), Line 42 + Line 45] /2)				-
47	Prorated ADIT					(Col. (H), Line 38)		-	(Col. (M), Line 38)				-
48	**Amount for Attachment H-1A, Line 40b**					(Col. (H), Line 46 + Line 47)		-	(Col. (M), Line 46 + Line 47)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Income Taxes - Property (Account No. 282)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
				Total Days				Prorated					Preserved Prorated
				Per Future	Proration Amount	Projected	Prorated Projected Monthly Activity	Projected Balance (Col. G Plus Col. H,	Actual Monthly	Difference Projected vs. Actual	Preserve Proration (Actual vs Projected)	Preserve Proration (Actual vs Projected)	Actual Balance (Col. K + Col. L + Col. M,
Line	Month	Days Per Month	Prorated Days Per Month	Test Period	(Column C / Column D)	Monthly Activity	(Column E x Column F)	Preceding Balance)	Activity	(Note C)	(Note D)	(Note E)	Preceding Balance)
49	ADIT Subject to Proration					12/31/2023 (Actuals)		(100,732,121)	12/31/2023 (Actuals)				-
50	Projected / Actual Activity					12/31/2024 (Projected)			12/31/2024 (Projected)				
51	January	31	-	214	50.00%	42,549	21,275	(100,710,846)	-	-	-	-	-
52	February	28	-	214	50.00%	42,398	21,199	(100,689,647)	-	-	-	-	-
53	March	31	-	214	50.00%	45,779	22,889	(100,666,758)	-	-	-	-	-
54	April	30	-	214	50.00%	41,064	20,532	(100,646,225)	-	-	-	-	-
55	May	31	-	214	50.00%	40,304	20,152	(100,626,073)	-	-	-	-	-
56	June	30	185	214	86.45%	48,174	41,646	(100,584,428)	-	-	-	-	-
57	July	31	154	214	71.96%	38,731	27,872	(100,556,556)	-	-	-	-	-
58	August	31	123	214	57.48%	38,667	22,225	(100,534,331)	-	-	-	-	-
59	September	30	93	214	43.46%	48,315	20,997	(100,513,335)	-	-	-	-	-
60	October	31	62	214	28.97%	38,235	11,078	(100,502,257)	-	-	-	-	-
61	November	30	32	214	14.95%	37,973	5,678	(100,496,579)	-	-	-	-	-
62	December	31	1	214	0.47%	40,585	190	(100,496,389)	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)	365				502,774	235,731	(1,207,023,424)	-	-	-	-	
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		(223,798,977)	12/31/2023 (Actuals)				-
65	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(223,798,977)	(Col. (M), Line 64 + Line 65)				-
67	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		(238,608,908)	12/31/2024 (Projected)				-
68	Ending Balance - ADIT Depreciation Adjustment					(Note F)		-					-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(238,608,908)	(Col. (M), Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorated)					([Col. (H), Line 66 + Line 69] /2)		(231,203,943)	([Col. (M), Line 66 + Line 69] /2)				-
71	Prorated ADIT					(Col. (H), Line 62)		(100,496,389)	(Col. (M), Line 62)				-
72	**Amount for Attachment H-1A, Line 40c**					(Col. (H), Line 70 + Line 71)		(331,700,332)	(Col. (M), Line 70 + Line 71)				-

Accumulated Deferred Income Taxes - Other (Account No. 283)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
				Total Days				Prorated					Preserved Prorated
				Per Future	Proration Amount	Projected	Prorated Projected Monthly Activity	Projected Balance (Col. G Plus Col. H,	Actual Monthly	Difference Projected vs. Actual	Preserve Proration (Actual vs Projected)	Preserve Proration (Actual vs Projected)	Actual Balance (Col. K + Col. L + Col. M,
Line	Month	Days Per Month	Prorated Days Per Month	Test Period	(Column C / Column D)	Monthly Activity	(Column E x Column F)	Preceding Balance)	Activity	(Note C)	(Note D)	(Note E)	Preceding Balance)
73	ADIT Subject to Proration					12/31/2023 (Actuals)		-	12/31/2023 (Actuals)				-
74	Projected / Actual Activity					12/31/2024 (Projected)			12/31/2024 (Projected)				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-		-	-	-	-	
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		(959,715)	12/31/2023 (Actuals)				-
89	Beginning Balance - ADIT Adjustment					(Note F)		-					-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(959,715)	(Col. (M), Line 88 + Line 89)				-
91	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		(553,649)	12/31/2024 (Projected)				-
92	Ending Balance - ADIT Adjustment					(Note F)		-					-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(553,649)	(Col. (M), Line 91 + Line 92)				-
94	Average Balance as adjusted (non-prorated)					([Col. (M), Line 90 + Line 93] /2)		(756,682)	([Col. (M), Line 90 + Line 93] /2)				-
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	**Amount for Attachment H-1A, Line 40d**					(Col. (H), Line 94 + Line 95)		(756,682)	(Col. (M), Line 94 + Line 95)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
						Days in Period	**Projection - Proration of Deferred ITC Activity** (Note A)			**Actual - Proration of Deferred ITC Activity** (Note B)			
97	DITC Subject to Proration					12/31/2023 (Actuals)		-	12/31/2023 (Actuals)				-
98	Projected / Actual Activity					12/31/2024 (Projected)			12/31/2024 (Projected)				
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	365				-	-		-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration					12/31/2023 (Actuals)		-	12/31/2023 (Actuals)				-
113	Beginning Balance - DITC Adjustment					(Note F)		-					-
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)		-	(Col. (M), Line 112 + Line 113)				-
115	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2024 (Projected)		-	12/31/2024 (Projected)				-
116	Ending Balance - DITC Adjustment					(Note F)		-					-
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)		-	(Col. (M), Line 115 + Line 116)				-
118	Average Balance as adjusted (non-prorated)					([Col. (H), Line 114 + Line 117] /2)		-	([Col. (M), Line 114 + Line 117] /2)				-
119	Prorated DITC					(Col. (H), Line 110)		-	(Col. (M), Line 110)				-
120	**Amount for Attachment H-1A, Line 40e**					(Col. (H), Line 118 + Line 119)		-	(Col. (M), Line 118 + Line 119)				-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year   Projected Activity   Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A   The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.

B   The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of the actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

C   Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).

D   Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

E   Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.

F   This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

		December 31, 2024 (Projected)			
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	17,590,676	-	-	17,171,015	419,661
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(238,608,908)	-	-	(238,608,908)	-
4	ADIT-283	(553,649)	-	-	(626,968)	73,319
5	ADITC-255	-	-	-	-	-
6	**Subtotal - Transmission ADIT**	(221,571,881)	-	-	(222,064,861)	492,980

Line	Description	Total
7	ADIT (Reacquired Debt)	(495,835)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	876,724	-	-	-	876,724	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	958,055	-	-	889,462	68,593	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,888,682	-	-	-	1,888,682	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	171,057	171,057	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	605,812	-	-	-	605,812	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	565,592	565,592	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(542,569)	-	-	-	(542,569)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	377,519	377,519	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,454,719	-	-	-	1,454,719	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	14,245,089	14,245,089	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,673,455	1,673,455	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(270,117)	-	-	-	(270,117)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,817,189	3,817,189	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	13,524,346	13,524,346	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,305)	(2,305)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	51,772,102	7,839,061	-	43,933,041	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	459,350	-	-	459,350	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	23,800	23,800	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	37,514,056	37,514,056	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	129,886,961	80,051,686	-	45,725,320	4,109,955	
Less: ASC 740 ADIT Adjustments excluded from rate base	(459,350)	-	-	(459,350)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(37,514,056)	(37,514,056)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(605,812)	-	-	-	(605,812)	
Total: ADIT-190 (Not Subject to Proration)	91,307,744	42,537,631	-	45,265,970	3,504,143	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	17,590,676	-	-	17,171,015	419,661	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)

(A) ADIT-190 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Corporate Alternative Minimum Tax Credit Carry-Forward	12,516,035	-	-	12,516,035	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	12,516,035	-	-	12,516,035	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	12,516,035	-	-	12,516,035	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,747,783	-	-	4,747,783	-	

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Not Subject to Proration)	129,886,961	80,051,686	-	45,725,320	4,109,955	
ADIT-190 (Subject to Proration)	12,516,035	-	-	12,516,035	-	
Total - FERC Form 1, Page 234	142,402,996	80,051,686	-	58,241,355	4,109,955	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A) ADIT- 282 (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Related Deferred Taxes	(628,175,138)	842,063	-	(629,017,201)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	31,622,080	31,622,080	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(14,404,141)	(9,843,054)	(4,561,087)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,173,959)	(14,173,959)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(625,131,158)	8,447,129	(4,561,087)	(629,017,201)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	14,404,141	9,843,054	4,561,087	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,173,959	14,173,959	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(596,553,058)	32,464,143	-	(629,017,201)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(238,608,908)	-	-	(238,608,908)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-282 (Subject to Proration)	Total	Other Related	Related	Related	Related	Justification
Plant Related Deferred Taxes	(264,223,090)	-	-	(264,223,090)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(264,223,090)	-	-	(264,223,090)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(264,223,090)	-		(264,223,090)		
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(100,229,347)	-	-	(100,229,347)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-282	Total	Other Related	Related	Related	Related	Justification
ADIT-282 (Not Subject to Proration)	(625,131,158)	8,447,129	(4,561,087)	(629,017,201)	-	
ADIT-282 (Subject to Proration)	(264,223,090)	-		(264,223,090)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(889,354,248)	8,447,129	(4,561,087)	(893,240,291)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT- 283 (Not Subject to Proration)	Total	Other Related	Related	Related	Related	Justification
Asset Retirement Obligation	(431,312)	(431,312)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	171,416	-	-	171,416	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(1,824,219)	-	-	(1,824,219)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	612,205	-	-	-	612,205	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(64,661,247)	(64,661,247)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(817,804)	(817,804)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(65,435)	(65,435)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(446,503)	(446,503)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(67,462,900)	(66,422,302)	-	(1,652,803)	612,205	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Not Subject to Proration)	(67,462,900)	(66,422,302)	-	(1,652,803)	612,205	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(553,649)	-	-	(626,968)	73,319	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)

(A) ADIT- 283 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Subject to Proration)	-		-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A) ADIT-283 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Not Subject to Proration)	(67,462,900)	(66,422,302)	-	(1,652,803)	612,205	
ADIT-283 (Subject to Proration)			-			
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(67,462,900)	(66,422,302)	-	(1,652,803)	612,205	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) ADITC-255 (Unamortized Investment Tax Credits)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,634,115)	-	-	(1,634,115)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,634,115)	-	-	(1,634,115)	-	
Less: Adjustment to rate base	1,634,115	-	-	1,634,115		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

(A) Investment Tax Credit Amortization	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
			December 31, 2024 (Projected)			
Investment Tax Credit Amortization	226,922	-	-	226,922	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	226,922	-	-	226,922	-	
Total: Investment Tax Amortization	226,922	-	-	226,922	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				37.93%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	86,080	-	-	86,080	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
				December 31, 2023 Actuals		
1	ADIT-190	17,870,091	-	-	17,450,430	419,661
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(223,798,977)	-	-	(223,798,977)	-
4	ADIT-283	(959,715)	-	-	(633,127)	(326,587)
5	ADITC-255	-	-	-	-	-
6	**Subtotal - Transmission ADIT**	(206,888,601)	-	-	(206,981,675)	93,074

Line	Description	Total
7	ADIT (Reacquired Debt)	(607,894)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111.   A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

						December 31, 2023 Actuals
(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-190 (Not Subject to Proration)	Total					Justification
Accrued Benefits	876,724	-	-	-	876,724	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	958,055	-	-	889,462	68,593	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,888,682	-	-	-	1,888,682	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	171,057	171,057	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	1,141,308	-	-	-	1,141,308	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	727,743	727,743	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(542,569)	-	-	-	(542,569)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	377,519	377,519	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	1,454,719	-	-	-	1,454,719	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	14,245,089	14,245,089	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,673,455	1,673,455	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(270,117)	-	-	-	(270,117)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,817,189	3,817,189	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	13,524,346	13,524,346	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(2,305)	(2,305)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	52,061,148	7,839,061	-	44,222,087	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	523,137	-	-	523,137	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	23,801	23,801	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	38,730,438	38,730,438	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	132,153,823	81,430,220	-	46,078,153	4,645,450	
Less: ASC 740 ADIT Adjustments excluded from rate base	(523,137)	-	-	(523,137)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-		-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(38,730,438)	(38,730,438)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(1,141,308)	-	-	-	(1,141,308)	
Total: ADIT-190 (Not Subject to Proration)	91,758,940	42,699,782	-	45,555,016	3,504,142	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	17,870,091	-	-	17,450,430	419,661	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
December 31, 2023 Actuals						
ADIT-190 (Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
Corporate Alternative Minimum Tax Credit Carry-Forward	10,937,513	-	-	10,937,513	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,189,754	-	-	4,189,754	-	

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
ADIT-190	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
ADIT-190 (Not Subject to Proration)	132,153,823	81,430,220	-	46,078,153	4,645,450	
ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Total - FERC Form 1, Page 234	143,091,336	81,430,220	-	57,015,666	4,645,450	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 Actuals

(A) ADIT- 282 (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Related Deferred Taxes	(582,324,331)	1,911,474	-	(584,235,805)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	23,520,503	23,520,503	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(13,913,163)	(9,822,641)	(4,090,522)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,769,884)	(14,769,884)	-	-	-	Plant related basis difference not currently includible in rate base.
Subtotal: ADIT-282 (Not Subject to Proration)	(587,486,875)	839,452	(4,090,522)	(584,235,805)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,913,163	9,822,641	4,090,522	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,769,884	14,769,884	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(558,803,828)	25,431,977	-	(584,235,805)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(223,798,977)	-	-	(223,798,977)	-	

(A) ADIT-282 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Related Deferred Taxes	(262,965,060)	-	-	(262,965,060)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(262,965,060)	-	-	(262,965,060)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(262,965,060)	-	-	(262,965,060)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(100,732,121)	-	-	(100,732,121)	-	

(A) ADIT-282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Not Subject to Proration)	(587,486,875)	839,452	(4,090,522)	(584,235,805)	-	
ADIT-282 (Subject to Proration)	(262,965,060)	-	-	(262,965,060)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(850,451,935)	839,452	(4,090,522)	(847,200,865)	-	

Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column E

4. ADIT items related to labor and not in Columns C & D are included in Column F

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
ADIT- 283 (Not Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
Asset Retirement Obligation	(431,312)	(431,312)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	171,416	-	-	171,416	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(1,824,219)	-	-	(1,824,219)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(2,726,982)	-	-	-	(2,726,982)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(55,858,305)	(55,858,305)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(817,804)	(817,804)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Renewable Energy Credits	(65,435)	(65,435)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(545,168)	(545,168)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(959,715)	-	-	(633,127)	(326,587)	

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
ADIT-283 (Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or	(D) Only Transmission	(E) Plant	(F) Labor	(G)
ADIT-283 (Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 Actuals

Instructions for Account 283:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A) ADITC-255 (Unamortized Investment Tax Credits)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,108,797)	-	-	(2,108,797)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,108,797)	-	-	(2,108,797)	-	
Less: Adjustment to rate base	2,108,797	-	-	2,108,797	-	
				-		
				-		
				-		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A) ADITC-255	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization	283,183	-	-	283,183	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	283,183	-	-	283,183	-	
Total: Investment Tax Amortization	283,183	-	-	283,183	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	108,477	-	-	108,477	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =   *Projected for the 12 Months Ended December 31, 2024*

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)

Line	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		3,570,954	12/31/2022 (Actuals)				-
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
3	January	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
4	February	28	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
5	March	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
6	April	30	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
7	May	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
8	June	30	185	214	86.45%	-	-	3,570,954	-	-	-	-	-
9	July	31	154	214	71.96%	-	-	3,570,954	-	-	-	-	-
10	August	31	123	214	57.48%	-	-	3,570,954	-	-	-	-	-
11	September	30	93	214	43.46%	-	-	3,570,954	-	-	-	-	-
12	October	31	62	214	28.97%	-	-	3,570,954	-	-	-	-	-
13	November	30	32	214	14.95%	-	-	3,570,954	-	-	-	-	-
14	December	31	1	214	0.47%	-	-	3,570,954	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)	365				-			-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 16 + Line 17]		-	(Col. M, Line 16 + Line 17)				-
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
20	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
21	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 19 + Line 20]		-	(Col. M, Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorated)					([Col. H, Line 18 + Line 21] /2]		-	([Col. M, Line 18 + Line 21] /2]				-
23	Prorated Deficient / (Excess) ADIT					(Col. H, Line 14)		3,570,954	(Col. M, Line 14)				-
24	**Deficient / (Excess) ADIT - Account 190**					(Col. H, Line 22 + Line 23]		3,570,954	(Col. M, Line 22 + Line 23)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		(46,332,265)	12/31/2022 (Actuals)				-
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
27	January	31	-	214	50.00%	114,556	57,278	(46,274,986)	-	-	-	-	-
28	February	28	-	214	50.00%	114,556	57,278	(46,217,708)	-	-	-	-	-
29	March	31	-	214	50.00%	114,556	57,278	(46,160,430)	-	-	-	-	-
30	April	30	-	214	50.00%	114,556	57,278	(46,103,152)	-	-	-	-	-
31	May	31	-	214	50.00%	114,556	57,278	(46,045,874)	-	-	-	-	-
32	June	30	185	214	86.45%	114,556	99,032	(45,946,841)	-	-	-	-	-
33	July	31	154	214	71.96%	114,556	82,438	(45,864,403)	-	-	-	-	-
34	August	31	123	214	57.48%	114,556	65,843	(45,798,560)	-	-	-	-	-
35	September	30	93	214	43.46%	114,556	49,784	(45,748,776)	-	-	-	-	-
36	October	31	62	214	28.97%	114,556	33,189	(45,715,587)	-	-	-	-	-
37	November	30	32	214	14.95%	114,556	17,130	(45,698,457)	-	-	-	-	-
38	December	31	1	214	0.47%	114,556	535	(45,697,922)	-	-	-	-	-
39	Total (Sum of Lines 27 - 38]	365				919,426	634,343		-	-	-	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 40 + Line 41]		-	(Col. M, Line 40 + Line 41)				-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Projected)		-	12/31/2023 (Actuals)				-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
45	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 43 + Line 44]		-	(Col. M, Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					([Col. H, Line 42 + Line 45] /2]		-	([Col. M, Line 42 + Line 45] /2]				-
47	Prorated Deficient / (Excess) ADIT					(Col. H, Line 38)		(45,697,922)	(Col. M, Line 38)				-
48	**Deficient / (Excess) ADIT - Account 282**					(Col. H, Line 46 + Line 47]		(45,697,922)	(Col. M, Line 46 + Line 47)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
50	Projected / Actual Activity					12/31/2022 (Projected)			12/31/2023 (Actuals)				
51	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
58	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
59	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62]	365				-	-		-	-	-	-	
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. H, Line 64 + Line 65]		-	(Col. M, Line 64 + Line 65)				-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Projected)		-	12/31/2023 (Actuals)				-
68	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
69	Ending Balance - Deficient / (Excess) ADIT					(Col. H, Line 67 + Line 68]		-	(Col. M, Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorated)					([Col. H, Line 66 + Line 69] /2]		-	([Col. M, Line 66 + Line 69] /2]				-
71	Prorated Deficient / (Excess) ADIT					(Col. H, Line 62)		-	(Col. M, Line 62)				-
72	**Deficient / (Excess) ADIT - Account 283**					(Col. H, Line 70 + Line 71]		-	(Col. M, Line 70 + Line 71)				-

Unamortized Deficient / (Excess) ADIT - Federal (Projected) / Unamortized Deficient / (Excess) ADIT - Federal (Actual)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
73	ADIT - 190	(Col. H, Line 24)	$ 3,570,954	ADIT - 190	(Col. M, Line 24)	$ -
74	ADIT - 282	(Col. H, Line 48)	(45,697,922)	ADIT - 282	(Col. M, Line 48)	-
75	ADIT - 283	(Col. H, Line 72)	-	ADIT - 283	(Col. M, Line 72)	-
76	**Unamortized Deficient / (Excess) ADIT - Federal**	(Entered in ATT H-1A, Line 41a]	$ (42,126,968)	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-1A, Line 41a]	$ -

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =   **Projected for the 12 Months Ended December 31, 2024**

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)

Line	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
77	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
78	Projected / Actual Activity					12/31/2022 (Projected)			12/31/2023 (Actuals)				
79	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
81	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
82	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
83	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
84	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
85	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
86	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
87	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
88	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
89	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
90	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)	365				-	-		-	-	-	-	
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)			(Col. (M), Line 92 + Line 93)				
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
96	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)			(Col. (M), Line 95 + Line 96)				
98	Average Balance as adjusted (non-prorated)					([Col. (H), Line 94 + Line 97] /2)		-	[Col. (M), Line 94 + Line 97] /2)				-
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)		-	(Col. (M), Line 90)				-
100	**Deficient / (Excess) ADIT - Account 190**					(Col. (H), Line 98 + Line 99)		-	(Col. (M), Line 98 + Line 99)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
102	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
111	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)	365				-	-		-	-	-	-	
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
118	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 116 + Line 117)			(Col. (M), Line 116 + Line 117)				
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
121	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 119 + Line 120)			(Col. (M), Line 119 + Line 120)				
122	Average Balance as adjusted (non-prorated)					([Col. (H), Line 118 + Line 121] /2)		-	([Col. (M), Line 118 + Line 121] /2				-
123	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 114)		-	(Col. (M), Line 114)				-
124	**Deficient / (Excess) ADIT - Account 282**					(Col. (H), Line 122 + Line 123)		-	(Col. (M), Line 122 + Line 123)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
126	Projected / Actual Activity					12/31/2022 (Projected)			12/31/2023 (Actuals)				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
132	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
133	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
134	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
135	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
136	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
137	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
138	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)	365				-	-		-	-	-	-	
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
142	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 + Line 141)			(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
144	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-					-
145	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 + Line 144)			(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorated)					([Col. (H), Line 142 + Line 145] /2)		-	([Col. (M), Line 142 + Line 145] /2				-
147	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 138)		-	(Col. (M), Line 138)				-
148	**Deficient / (Excess) ADIT - Account 283**					(Col. (H), Line 146 + Line 147)		-	(Col. (M), Line 146 + Line 147)				-

Unamortized Deficient / (Excess) ADIT - State (Projected) | **Unamortized Deficient / (Excess) ADIT - State (Actual)**

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	$ -	ADIT - 190	(Col. (M), Line 100)	$ -
150	ADIT - 282	(Col. (H), Line 124)	-	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
152	**Unamortized Deficient / (Excess) ADIT - State**	(Entered in ATT H-1A, Line 41b)	$ -	**Unamortized Deficient / (Excess) ADIT - State**	(Entered in ATT H-1A, Line 41b)	$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year   **Projected Activity**   Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =   *Projected for the 12 Months Ended December 31, 2024*

Notes	
A	This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated
B	This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
C	Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
D	Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
E	Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
F	This section is reserved for adjustments necessary to comply with the IRC normalization rules.

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
1	**Unprotected Non-Property**						
2	ADIT - 190	(Note A)	4 Years	$ (831,666)	$ -	$ -	$ -
3	ADIT - 281	(Note A)	4 Years	-	$ -	$ -	$ -
4	ADIT - 282	(Note A)	4 Years	-	$ -	$ -	$ -
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	$ -	$ -	$ -
6	**Subtotal - Deficient / (Excess) ADIT**			$ (5,844,968)	$ -	$ -	$ -
7	**Unprotected Property**						
8	ADIT - 190	(Note A)	5 Years	$ -	$ -	$ -	$ -
9	ADIT - 281	(Note A)	5 Years	-	$ -	$ -	$ -
10	ADIT - 282	(Note A)	5 Years	(54,437,932)	-	$ -	-
11	ADIT - 283	(Note A)	5 Years	-	-	$ -	-
12	**Subtotal - Deficient / (Excess) ADIT**			$ (54,437,932)	$ -	$ -	$ -
13	**Protected Property**						
14	ADIT - 190	(Note A)	ARAM	$ 3,570,954	$ 3,570,954	$ -	$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(46,332,265)	1,374,677	(44,957,588)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	**Subtotal - Deficient / (Excess) ADIT**			$ (47,844,831)	$ (42,761,311)	$ 1,374,677	$ (41,386,634)
19	**Total - Deficient / (Excess) ADIT**			$ (108,127,731)	$ (42,761,311)	$ 1,374,677	$ (41,386,634)

Tax Reform Act of 1986

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
20	**Protected Property**						
21	ADIT - 190	(Note B)	ARAM	$ -	$ -	$ -	$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	**Subtotal - Deficient / (Excess) ADIT**			$ (228,106)	$ -	$ -	$ -
26	**Total - Deficient / (Excess) ADIT**			$ (228,106)	$ -	$ -	$ -

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
27	**Unprotected Non-Property**						
28	ADIT - 190			$ (831,666)	$ -	$ -	$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	-	-	-
32	**Subtotal - Deficient / (Excess) ADIT**			$ (5,844,968)	$ -	$ -	$ -
33	**Unprotected Property**						
34	ADIT - 190			$ -	$ -	$ -	$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	-	-	-
37	ADIT - 283			-	-	-	-
38	**Subtotal - Deficient / (Excess) ADIT**			$ (54,437,932)	$ -	$ -	$ -
39	**Protected Property**						
40	ADIT - 190			$ 3,570,954	$ 3,570,954	$ -	$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(46,332,265)	1,374,677	(44,957,588)
43	ADIT - 283			-	-	-	-
44	**Subtotal - Deficient / (Excess) ADIT**			$ (48,072,937)	$ (42,761,311)	$ 1,374,677	$ (41,386,634)
45	**Total - Deficient / (Excess) ADIT**			$ (108,355,837)	$ (42,761,311)	$ 1,374,677	$ (41,386,634)

Total Federal Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
46	ADIT - 190			$ 2,739,288	$ 3,570,954	$ -	$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(46,332,265)	1,374,677	(44,957,588)
49	ADIT - 283			(5,013,302)	-	-	-
50	**Total - Deficient / (Excess) ADIT**			$ (108,355,837)	$ (42,761,311)	$ 1,374,677	$ (41,386,634)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	**Regulatory Asset / (Liability)**			$ (150,724,491)	$ (59,481,584)	$ 1,912,195	$ (57,569,389)

Federal Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F)	(G) December 31, 2024 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(59,481,584)	1,912,195	(57,569,389)
55	**Total - Transmission Regulatory Asset / (Liability)**			$ (150,724,491)	$ (59,481,584)	$ 1,912,195	$ (57,569,389)

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

Line	(A) Deficient / (Excess) Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
56	**Unprotected Non-Property**						
57	ADIT - 190		4 Years	$ -	$ -	$ -	$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
62	**Unprotected Property**						
63	ADIT - 190		5 Years	$ -	$ -	$ -	$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
68	**Protected Property**						
69	ADIT - 190		NA	$ -	$ -	$ -	$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
74	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
75	**Unprotected Non-Property**						
76	ADIT - 190			$ -	$ -	$ -	$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
81	**Unprotected Property**						
82	ADIT - 190			$ -	$ -	$ -	$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
87	**Protected Property**						
88	ADIT - 190			$ -	$ -	$ -	$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
93	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
94	ADIT - 190			$ -	$ -	$ -	$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
100	**Regulatory Asset / (Liability)**				$ -	$ -	$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F)	(G) December 31, 2024 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
102	Account 254 (Other Regulatory Liabilities			-	-	-	-
103	**Total - Transmission Regulatory Asset / (Liability**			$ -	$ -	$ -	$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F)	(G) December 31, 2024 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
105	Account 254 (Other Regulatory Liabilities			(150,724,491)	(59,481,584)	1,912,195	(57,569,389)
106	**Total - Transmission Regulatory Asset / (Liability**			$ (150,724,491)	$ (59,481,584)	$ 1,912,195	$ (57,569,389)

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.

2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

A   Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

B   The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

			Tax Cuts and Jobs Act of 2017																		

			ADIT - Pre Rate Change (December 31, 2017)					ADIT - Post Rate Change (December 31, 2017)					Deficient / (Excess) Deferred Income Taxes (December 31, 2017)							

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Allocated Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
	(A)		(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35% (H) = (E) + (F) + (G)		(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21% (M) = (J) + (K) + (L)		(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)

FERC Account 190 - Non-Current (Note A)

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Allocated Reg. Asset/Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator	Transmission Allocated Deficient/(Excess) ADIT Balance	FERC Account
1	NJ AMA	1999 AMT	Non-Property	-	-	561,351	(196,473)	364,878	-	-	561,351	(117,884)	443,467	(78,589)	-	-	(78,589)	Plant	Yes	33.30%	(26,170)	190
2	Accrued Payroll Taxes - Manua	Accrual Labor Related	Non-Property	222,052	77,718	19,985	(6,995)	90,708	222,052	46,631	19,985	(4,197)	62,419	28,289	-	-	28,289	Labor	Yes	6.53%	1,847	190
3	Accrued Liab-Required Health Claims	Accrual Labor Related	Non-Property	561,536	196,538	50,538	(17,688)	229,387	561,536	117,923	50,538	(10,613)	157,848	71,540	-	-	71,540	Labor	Yes	6.53%	4,672	190
4	Accrued Liabilities - Workers Comp	Accrual Labor Related	Non-Property	1,350,412	472,644	121,537	(42,538)	551,643	1,350,412	283,587	121,537	(25,523)	379,601	172,042	-	-	172,042	Labor	Yes	6.53%	11,234	190
5	Accrued Liabilities - Disability	Accrual Labor Related	Non-Property	156,169	54,659	14,055	(4,919)	63,795	156,169	32,796	14,055	(2,952)	43,899	19,896	-	-	19,896	Labor	Yes	6.53%	1,299	190
6	Accrued Liability - PHI Incentive Plan	Accrual Labor Related	Non-Property	3,405,704	1,191,996	306,513	(107,280)	1,391,230	3,405,704	715,198	306,513	(64,368)	957,343	433,887	-	-	433,887	Labor	Yes	6.53%	28,333	190
7	Accrued Liab-Sick Pay Carryove	Accrual Labor Related	Non-Property	1,776,911	621,919	159,922	(55,973)	725,868	1,776,911	373,151	159,922	(33,584)	499,490	226,378	-	-	226,378	Labor	Yes	6.53%	14,783	190
8	Accrued Liab-Vacation	Accrual Labor Related	Non-Property	2,978,952	1,042,633	268,106	(93,837)	1,216,902	2,978,952	625,580	268,106	(56,302)	837,384	379,519	-	-	379,519	Labor	Yes	6.53%	24,783	190
9	Acc Liab - Deferred Comp ST	Accrual Labor Related	Non-Property	135,000	47,250	12,150	(4,253)	55,148	135,000	28,350	12,150	(2,552)	37,949	17,199	-	-	17,199	Labor	Yes	6.53%	1,123	190
10	Liabilities-Disability (92420L)-Contra	Accrual Labor Related	Non-Property	(156,169)	(54,659)	(14,055)	4,919	(63,795)	(156,169)	(32,796)	(14,055)	2,952	(43,899)	(19,896)	-	-	(19,896)	Labor	Yes	6.53%	(1,299)	190
11	Liab-Workers Comp (92420L)-Contra	Accrual Labor Related	Non-Property	(1,350,412)	(472,644)	(121,537)	42,538	(551,643)	(1,350,412)	(283,587)	(121,537)	25,523	(379,601)	(172,042)	-	-	(172,042)	Labor	Yes	6.53%	(11,234)	190
12	Accrued Liabilities - Workers Comp - Long Term	Accrual Labor Related	Non-Property	8,741,596	3,059,559	786,744	(275,360)	3,570,942	8,741,596	1,835,735	786,744	(165,216)	2,457,263	1,113,679	-	-	1,113,679	Labor	Yes	6.53%	72,723	190
13	Accrued Liabilities - Disability - Long Term	Accrual Labor Related	Non-Property	518,589	181,506	46,673	(16,336)	211,844	518,589	108,904	46,673	(9,801)	145,775	66,068	-	-	66,068	Labor	Yes	6.53%	4,314	190
14	Liability-Deferred Comp (92530P)-Contra	Accrual Labor Related	Non-Property	(135,000)	(47,250)	(12,150)	4,253	(55,148)	(135,000)	(28,350)	(12,150)	2,552	(37,949)	(17,199)	-	-	(17,199)	Labor	Yes	6.53%	(1,123)	190
15	Acc Liab - Deferred Comp LT -Old Plans	Accrual Labor Related	Non-Property	140,236	49,083	12,621	(4,417)	57,286	140,236	29,450	12,621	(2,650)	39,420	17,866	-	-	17,866	Labor	Yes	6.53%	1,167	190
16	Section 481(a) Adjustments - Payroll Taxes	Accrual Labor Related	Non-Property	(122,306)	(42,807)	(11,008)	3,853	(49,962)	(122,306)	(25,684)	(11,008)	2,312	(34,380)	(15,582)	-	-	(15,582)	Labor	Yes	6.53%	(1,017)	190
17	Accrued Liab-Auto Liability	Accrued Liab - Auto	Non-Property	249,150	87,203	22,424	(7,848)	101,778	249,150	52,322	22,424	(4,709)	70,036	31,742	-	-	31,742	Labor	Yes	6.53%	2,073	190
18	Accrued Liab-General Liability	Accrued Liab - Misc.	Non-Property	2,941,546	1,029,541	264,739	(92,659)	1,201,622	2,941,546	617,725	264,739	(55,595)	826,869	374,753	-	-	374,753	Plant	Yes	33.30%	124,793	190
19	Regulatory Liability-Current-Rev Acc	Accrued Liab - Misc.	Non-Property	1,093,270	382,645	98,394	(34,438)	446,601	1,093,270	229,587	98,394	(20,663)	307,318	139,283	-	-	139,283	Plant	Yes	0.00%	-	190
20	Reg Liab-NJ Dfd Energy Supply-Netting	Accrued Liab - Misc.	Non-Property	(10,676,348)	(3,736,722)	(960,871)	336,305	(4,361,288)	(10,676,348)	(2,242,033)	(960,871)	201,783	(3,001,121)	(1,360,167)	-	-	(1,360,167)	Plant	Yes	0.00%	-	190
21	NJ Oth Reg Liability-Deferred DSM	Accrued Liab - Misc.	Non-Property	648,725	227,054	58,385	(20,435)	265,004	648,725	136,232	58,385	(12,261)	182,357	82,648	-	-	82,648	Plant	Yes	0.00%	-	190
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrued Liab - Misc.	Non-Property	399,147	139,701	35,923	(12,573)	163,052	399,147	83,821	35,923	(7,544)	112,200	50,851	-	-	50,851	Plant	Yes	0.00%	-	190
23	NJ Reg Liability-Universal Service Fund	Accrued Liab - Misc.	Non-Property	890,926	311,824	80,183	(28,064)	363,943	890,926	187,094	80,183	(16,838)	250,439	113,504	-	-	113,504	Plant	Yes	0.00%	-	190
24	NJ Reg Liability-Lifeline	Accrued Liab - Misc.	Non-Property	465,468	162,914	41,892	(14,662)	190,144	465,468	97,748	41,892	(8,797)	130,843	59,301	-	-	59,301	Plant	Yes	0.00%	-	190
25	ACE - Unbilled Generation Deferral	Accrued Liab - Misc.	Non-Property	11,121,011	3,892,354	1,000,891	(350,312)	4,542,933	11,121,011	2,335,412	1,000,891	(210,187)	3,126,116	1,416,817	-	-	1,416,817	Plant	Yes	0.00%	-	190
26	ACE - Unbilled Societal Benefits Charge	Accrued Liab - Misc.	Non-Property	2,534,006	886,902	228,061	(79,821)	1,035,141	2,534,006	532,141	228,061	(47,893)	712,309	322,832	-	-	322,832	Plant	Yes	0.00%	-	190
27	ACE - Unbilled Transmission Deferral	Accrued Liab - Misc.	Non-Property	1,371,625	480,069	123,446	(43,206)	560,309	1,371,625	288,041	123,446	(25,924)	385,564	174,745	-	-	174,745	100% Transmission	Yes	0.00%	-	190
28	Regulatory Liability-Contra-Rev Acct	Accrued Liab - Misc.	Non-Property	(1,093,270)	(382,645)	(98,394)	34,438	(446,601)	(1,093,270)	(229,587)	(98,394)	20,663	(307,318)	(139,283)	-	-	(139,283)	Plant	Yes	0.00%	-	190
29	Other Regulatory Liability - General	Accrued Liab - Misc.	Non-Property	(25,730)	(9,006)	(2,316)	810	(10,511)	(25,730)	(5,403)	(2,316)	486	(7,233)	(3,278)	-	-	(3,278)	Plant	Yes	0.00%	-	190
30	Reg Liab-Asset Retirement Oblig-Electric	Accrued Liab - Misc.	Non-Property	(1,450,366)	(507,628)	(130,533)	45,687	(592,474)	(1,450,366)	(304,577)	(130,533)	27,412	(407,698)	(184,777)	-	-	(184,777)	Plant	Yes	0.00%	-	190
31	Asset Retirement Obligation - Non-Utility	Accrued Liab - Misc.	Non-Property	2,210,220	773,577	198,920	(69,622)	902,875	2,210,220	464,146	198,920	(41,773)	621,293	281,582	281,582	-	(0)	Plant	No	0.00%	-	190
32	Asset Retirement Obligation-Electric Utility	Accrued Liab - Misc.	Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
33	Accrued Liab-General	Accrued Liability - General	Non-Property	1,898,241	664,384	170,842	(59,795)	775,431	1,898,241	398,631	170,842	(35,877)	533,596	241,836	-	-	241,836	Plant	Yes	33.30%	80,531	190
34	Oth Reg Liab-Asset Retirement Obligation	Accrued Liability - General	Non-Property	1,450,366	507,628	130,533	(45,687)	592,474	1,450,366	304,577	130,533	(27,412)	407,698	184,777	-	-	184,777	Plant	Yes	0.00%	-	190
35	Merger Commitments	Accrued Liability - General	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	No	0.00%	-	190
36	Accrued Charitable Contributions-NJ	Accrued Liability - General	Non-Property	968,920	339,122	87,203	(30,521)	395,804	968,920	203,473	87,203	(18,313)	272,363	123,440	123,440	-	(0)	Plant	No	0.00%	-	190
37	Accrued Charitable Contributions-NJ-Long Term	Accrued Liability - General	Non-Property	6,720,799	2,352,280	604,872	(211,705)	2,745,447	6,720,799	1,411,368	604,872	(127,023)	1,889,217	856,230	856,230	-	(0)	Plant	No	0.00%	-	190
38	Accumulated Deferred Investment Tax Credit	Accumulated Deferred Investment Tax Credit	Protected Property	3,697,280	1,294,048	332,755	(116,464)	1,510,339	3,697,280	776,429	332,755	(69,879)	1,039,305	471,033	-	-	471,033	Plant	Yes	33.30%	156,854	190
39	Provision for Uncollectible Accounts-Special Billing	BAD DEBT RESERVE	Non-Property	1,831,322	640,963	164,819	(57,687)	748,095	1,831,322	384,578	164,819	(34,612)	514,785	233,310	-	-	233,310	Plant	Yes	0.00%	-	190
40	Provision for Uncollectible Accounts-NJ	BAD DEBT RESERVE	Non-Property	15,938,799	5,578,580	1,434,492	(502,072)	6,511,000	15,938,799	3,347,148	1,434,492	(301,243)	4,480,397	2,030,603	-	-	2,030,603	Plant	Yes	0.00%	-	190
41	Charitable Contributions - Fed	Charitable Contribution Limit	Non-Property	2,031,658	711,080	-	-	711,080	2,031,658	426,648	-	-	426,648	284,432	284,432	-	(0)	Plant	No	0.00%	-	190
42	Charitable Contributions - NJ	Charitable Contribution Limit	Non-Property	-	-	196,724	(68,854)	127,871	-	-	196,724	(41,312)	155,412	(27,541)	(27,541)	-	(0)	Plant	No	0.00%	-	190
43	Accrued Liab-Environmental Site Exp	ENVIRONMENTAL EXPENSE	Non-Property	285,000	99,750	25,650	(8,978)	116,423	285,000	59,850	25,650	(5,387)	80,114	36,309	-	-	36,309	Plant	Yes	0.00%	-	190
44	Liability-Environmental (925300)-Contra	ENVIRONMENTAL EXPENSE	Non-Property	(285,000)	(99,750)	(25,650)	8,978	(116,423)	(285,000)	(59,850)	(25,650)	5,387	(80,114)	(36,309)	-	-	(36,309)	Plant	Yes	0.00%	-	190
45	Accrued Liab-Environmental Site Exp - Long Term	ENVIRONMENTAL EXPENSE	Non-Property	628,942	220,130	56,605	(19,812)	256,923	628,942	132,078	56,605	(11,887)	176,796	80,127	-	-	80,127	Plant	Yes	0.00%	-	190
46	Accrued Liab-LTIP	OPEB	Non-Property	427,575	149,651	38,482	(13,469)	174,664	427,575	89,791	38,482	(8,081)	120,191	54,473	-	-	54,473	Labor	Yes	6.53%	3,557	190
47	Accrued Liab-OPEB	OPEB	Non-Property	16,383,106	5,734,087	1,474,480	(516,068)	6,692,499	16,383,106	3,440,452	1,474,480	(309,641)	4,605,291	2,087,208	-	-	2,087,208	Labor	Yes	6.53%	136,295	190
48	Accrued Liability - LTIP - Long-Term	OPEB	Non-Property	130,121	45,542	11,711	(4,099)	53,155	130,121	27,325	11,711	(2,459)	36,577	16,577	-	-	16,577	Labor	Yes	6.53%	1,083	190
49	SERP Asset	SERP	Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790	112,303	104,970	-	7,333	Labor	Yes	0.00%	-	190
50	Liabilities-SERP (92420L) - Contra	SERP	Non-Property	(881,501)	(308,525)	(79,335)	27,767	(360,093)	(881,501)	(185,115)	(79,335)	16,660	(247,790)	(112,303)	(104,970)	-	(7,333)	Labor	Yes	0.00%	-	190
51	Accrued Liab-SERP	SERP	Non-Property	881,501	308,525	79,335	(27,767)	360,093	881,501	185,115	79,335	(16,660)	247,790	112,303	-	-	112,303	Labor	Yes	6.53%	7,333	190
52	Deferred Credits-Deferred MTC Tax Re	Stranded Costs	Non-Property	3,889,954	1,361,484	350,096	(122,534)	1,589,046	3,889,954	816,890	350,096	(73,520)	1,093,466	495,580	-	-	495,580	Plant	Yes	0.00%	-	190
53	NJ Oth Reg Liability-Tax Benefits	Stranded Costs	Non-Property	444,546	155,591	40,009	(14,003)	181,597	444,546	93,355	40,009	(8,402)	124,962	56,635	-	-	56,635	Plant	Yes	0.00%	-	190
54	Use Tax Payable	Use Tax Reserve	Non-Property	2,791,067	976,873	251,196	(87,919)	1,140,151	2,791,067	586,124	251,196	(52,751)	784,569	355,582	-	-	355,582	Plant	Yes	0.00%	-	190
55	Federal NOL	Federal NOL	Protected Property	73,232,517	25,631,381	-	-	25,631,381	73,232,517	15,378,829	-	-	15,378,829	10,252,552	-	-	10,252,552	Plant	Yes	33.30%	3,414,100	190
56	NJ NOL	State NOL	Non-Property	-	-	28,158,807	(9,855,582)	18,303,224	-	-	28,158,807	(5,913,349)	22,245,457	(3,942,233)	-	-	(3,942,233)	Plant	Yes	33.30%	(1,312,764)	190
57	SFAS109-Regulatory Liability Electric	N/A	N/A	2,553,399	893,690	-	-	1,043,063	2,553,399	536,214	-	-	717,760	325,303	-	325,303	-	N/A	No	0.00%	-	190
58	FAS 109 - Regulatory Asset Electric	FAS109 Non-TCJA	N/A	(48,928,894)	(17,125,113)	(4,403,600)	1,541,260	(19,987,453)	(48,928,894)	(10,275,068)	(4,403,600)	924,756	(13,753,912)	(6,233,541)	-	(6,233,541)	-	N/A	No	0.00%	-	190
59	SFAS109-Regulatory Liability Electric	FAS 109 Regulatory Liability	N/A	458,773,846	96,342,508	41,289,646	(8,670,826)	128,961,328	458,773,846	96,342,508	41,289,646	(8,670,826)	128,961,328	(128,961,328)	-	(128,961,328)	-	N/A	No	0.00%	-	190
60	**Total FERC Account 190**			$ 117,324,236	$ 41,063,482	$ 32,702,288	$ (11,445,801)	$ 62,319,969	$ 576,098,081	$ 120,980,597	$ 73,991,934	$ (15,538,306)	$ 179,434,225	$ (117,114,255)	$ 1,518,143	$ (134,869,566)	$ 16,237,168				$ 2,739,288	

FERC Account 282 - Property (Note A)

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Allocated Reg. Asset/Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator	Transmission Allocated Deficient/(Excess) ADIT Balance	FERC Account
61	Fixed Asset Basis Differences (PowerTax) - Protected	Protected Property (PowerTax)	Protected Property	(1,102,869,694)	(386,004,393)	-	-	(386,004,393)	(1,102,869,694)	(231,602,636)	-	-	(231,602,636)	(154,401,757)	-	-	(154,401,757)	Plant	Yes	33.30%	(51,415,785)	282
62	Fixed Asset Basis Differences (PowerTax) - Non-Protected	Non-Protected Property (PowerTax)	Unprotected Property	(1,313,024,379)	(459,558,533)	-	-	(459,558,533)	(1,313,024,379)	(275,735,120)	-	-	(275,735,120)	(183,823,413)	-	(10,247,068)	(173,576,345)	Plant	Yes	33.30%	(57,800,923)	282
63	Fixed Asset Basis Differences (PowerTax) - Non-Protected CIAC	Non-Protected Property (PowerTax)	Unprotected Property	119,800,703	41,930,246	-	-	41,930,246	119,800,703	25,158,148	-	-	25,158,148	16,772,098	-	-	16,772,098	100% Distribution	No	0.00%	-	282
64	Fixed Asset Basis Differences (PowerTax FT) - Non-Protected	Non-Protected Property (PowerTax)	Unprotected Property	(74,991,897)	(26,247,164)	-	-	(26,247,164)	(74,991,897)	(15,748,298)	-	-	(15,748,298)	(10,498,866)	-	-	(10,498,866)	Plant	Yes	33.30%	(3,496,722)	282
65	State Fixed Asset Basis (PowerTax)	Non-Protected Property (PowerTax)	Unprotected Property	-	-	(149,120,470)	52,192,164	(96,928,305)	-	-	(149,120,470)	31,315,299	(117,805,171)	20,876,866	-	-	20,876,866	Plant	Yes	33.30%	6,951,996	282
66	State Fixed Asset Basis (PowerTax) - CIAC	Non-Protected Property (PowerTax)	Unprotected Property	-	-	10,782,063	(3,773,722)	7,008,341	-	-	10,782,063	(2,264,233)	8,517,830	(1,509,489)	-	-	(1,509,489)	Plant	Yes	0.00%	-	282
67	State Fixed Asset Basis (PowerTax FT)	Non-Protected Property (PowerTax)	Unprotected Property	-	-	(1,798,551)	629,493	(1,169,058)	-	-	(1,798,551)	377,696	(1,420,855)	251,797	-	-	251,797	Plant	Yes	33.30%	83,848	282
68	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected	Non-Protected Property (Non-PowerTax)	Unprotected Property	(4,165,822)	(1,458,038)	-	-	(1,458,038)	(4,165,822)	(874,823)	-	-	(874,823)	(583,215)	-	-	(583,215)	Plant	Yes	33.30%	(194,211)	282
69	Fixed Asset Basis Differences (Non-PowerTax) - Non-Protected CIAC	Non-Protected Property (Non-PowerTax)	Unprotected Property	13,291,551	4,652,043	-	-	4,652,043	13,291,551	2,791,226	-	-	2,791,226	1,860,817	-	-	1,860,817	100% Distribution	No	0.00%	-	282
70	State Fixed Asset Basis (Non-PowerTax)	Non-Protected Property (Non-PowerTax)	Unprotected Property	-	-	(374,924)	131,223	(243,701)	-	-	(374,924)	78,734	(296,190)	52,489	-	-	52,489	Plant	Yes	33.30%	17,479	282
71	State Fixed Asset Basis (Non-PowerTax) - CIAC	Non-Protected Property (Non-PowerTax)	Unprotected Property	-	-	1,196,240	(418,684)	777,556	-	-	1,196,240	(251,210)	945,029	(167,474)	-	-	(167,474)	100% Distribution	No	0.00%	-	282
72	**Total FERC Account 282**			$ (2,361,959,539)	$ (826,685,839)	$ (139,315,642)	$ 48,760,475	$ (917,241,006)	$ (2,361,959,539)	$ (496,011,503)	$ (139,315,642)	$ 29,256,285	$ (606,070,860)	$ (311,170,146)	$ -	$ (10,247,068)	$ (300,923,077)				$ (105,853,717)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

FERC Account 283 - Non-Current (Note A)

	FERC Account																					
73	Other Regulatory Assets - Vacation Accrual	Accrual Labor Related	Non-Property	$ (5,186,943)	$ (1,815,430)	$ (466,825)	$ 163,389	$ (2,118,866)	$ (5,186,943)	(1,089,258)	$ (466,825)	98,033	(1,458,050)	$ (660,817)	$ -	$ -	$ (660,817)	Labor	Yes	6.53%	$ (43,151)	283
74	Regulatory Assets - NJ BGS Deferral	BGS Deferred Related - Retai	Non-Property	(4,574,838)	(1,601,193)	(411,735)	144,107	(1,868,821)	(4,574,838)	(960,716)	(411,735)	86,464	(1,285,987)	(582,834)	-	-	(582,834)	Plant	Yes	33.30%	(194,084)	283
75	Regulatory Assets - NJ NGC Deferral	BGS Deferred Related - Retai	Non-Property	(4,729,886)	(1,655,460)	(425,690)	148,991	(1,932,158)	(4,729,886)	(993,276)	(425,690)	89,395	(1,329,571)	(602,587)	-	-	(602,587)	Plant	Yes	33.30%	(200,662)	283
76	Deferred Credits-General	Interest on Contingent Taxes	Non-Property	171,753	60,114	15,458	(5,410)	70,161	171,753	36,068	15,458	(3,246)	48,280	21,881	21,881	-	(0)	Plant	No	0.00%	-	283
77	Unamortized Loss on Reacquired Debt	Loss on Reacquired Debt	Non-Property	(5,278,948)	(1,847,632)	(475,105)	166,287	(2,156,450)	(5,278,948)	(1,108,575)	(475,105)	99,772	(1,483,912)	(672,538)	-	-	(672,538)	Plant	Yes	33.30%	(223,955)	283
78	Miscellaneous Deferred Debits - General	Misc. Deferred Debits - Retai	Non-Property	(1,723,744)	(603,311)	(155,137)	54,298	(704,150)	(1,723,744)	(361,986)	(155,137)	32,579	(484,545)	(219,605)	-	-	(219,605)	Plant	Yes	33.30%	(73,128)	283
79	NUG Buy-out	NUG BUYOUT	Non-Property	(23,578,421)	(8,252,447)	(2,122,058)	742,720	(9,631,785)	(23,578,421)	(4,951,468)	(2,122,058)	445,632	(6,627,894)	(3,003,891)	-	-	(3,003,891)	Plant	Yes	33.30%	(1,000,296)	283
80	Renewable Energy Credits - NJ	Other- 283	Non-Property	(1,249,135)	(437,197)	(112,422)	39,348	(510,272)	(1,249,135)	(262,318)	(112,422)	23,609	(351,132)	(159,140)	-	-	(159,140)	Plant	Yes	33.30%	(52,994)	283
81	Solar Renewable Energy Credits II - NJ	Other- 283	Non-Property	548,391	191,937	49,355	(17,274)	224,018	548,391	115,162	49,355	(10,365)	154,153	69,865	-	-	69,865	Plant	Yes	33.30%	23,265	283
82	Accrued Severance	Other- 283	Non-Property	69,901	24,465	6,291	(2,202)	28,555	69,901	14,679	6,291	(1,321)	19,649	8,905	-	-	8,905	Plant	Yes	33.30%	2,965	283
83	Def'd Credits - Def'd Transitional Bond	Other- 283	Non-Property	(1,479,389)	(517,786)	(133,145)	46,601	(604,331)	(1,479,389)	(310,672)	(133,145)	27,960	(415,856)	(188,474)	-	-	(188,474)	Plant	Yes	33.30%	(62,762)	283
84	Prepaid Pension Costs	PENSION PAYMENT RESERVE	Non-Property	(79,930,586)	(27,975,705)	(7,193,753)	2,517,813	(32,651,645)	(79,930,586)	(16,785,423)	(7,193,753)	1,510,688	(22,468,488)	(10,183,157)	-	-	(10,183,157)	Labor	Yes	6.53%	(664,960)	283
85	Reg Assets-FERC Formula Rate Adj-Transmission	Reg Asset - FERC Formula Rate Adj. Trans. Svc	Non-Property	(10,602,815)	(3,710,985)	(954,253)	333,989	(4,331,250)	(10,602,815)	(2,226,591)	(954,253)	200,393	(2,980,451)	(1,350,799)	-	-	(1,350,799)	100% Transmission	Yes	100.00%	(1,350,799)	283
86	Regulatory Assets - NJ Recovery - Base	Reg Asset-NJ Rec-Base	Non-Property	(18,516,983)	(6,480,944)	(1,666,528)	583,285	(7,564,187)	(18,516,983)	(3,888,566)	(1,666,528)	349,971	(5,205,124)	(2,359,064)	-	-	(2,359,064)	Plant	Yes	33.30%	(785,568)	283
87	Regulatory Assets - NJ	Reg Asset-NJ Rec-Base	Non-Property	(9,126,247)	(3,194,187)	(821,362)	287,477	(3,728,072)	(24,618,339)	(1,916,512)	(821,362)	172,486	(2,565,388)	(1,162,684)	-	-	(1,162,684)	Plant	Yes	33.30%	(387,174)	283
88	Regulatory Assets-Current-Corp Acctg	Regulatory Asset - General	Non-Property	(24,618,339)	(8,616,419)	(2,215,651)	775,478	(10,056,592)	(24,618,339)	(5,169,851)	(2,215,651)	465,287	(6,920,215)	(3,136,376)	-	-	(3,136,376)	Plant	Yes	0.00%	-	283
89	Regulatory Assets-Current-Rev Acctg	Regulatory Asset - General	Non-Property	(28,268,277)	(9,893,897)	(2,544,145)	890,451	(11,547,591)	(28,268,277)	(5,936,338)	(2,544,145)	534,270	(7,946,213)	(3,601,379)	-	-	(3,601,379)	Plant	No	0.00%	-	283
90	Reg Asset-NJ Dfd Energy Supply	Regulatory Asset - General	Non-Property	10,676,348	3,736,722	960,871	(336,305)	4,361,288	10,676,348	2,242,033	960,871	(201,783)	3,001,121	1,360,167	-	-	1,360,167	Plant	No	0.00%	-	283
91	Regulatory Assets-Elec Gen'	Regulatory Asset - General	Non-Property	(156,579)	(54,803)	(14,092)	4,932	(63,963)	(156,579)	(32,882)	(14,092)	2,959	(44,014)	(19,948)	-	-	(19,948)	Plant	No	0.00%	-	283
92	Regulatory Assets-Contra-Corp Acctg	Regulatory Asset - General	Non-Property	24,618,339	8,616,419	2,215,651	(775,478)	10,056,592	24,618,339	5,169,851	2,215,651	(465,287)	6,920,215	3,136,376	-	-	3,136,376	Plant	No	0.00%	-	283
93	Regulatory Assets-Contra-Rev Acctg	Regulatory Asset - General	Non-Property	28,268,277	9,893,897	2,544,145	(890,451)	11,547,591	28,268,277	5,936,338	2,544,145	(534,270)	7,946,213	3,601,379	-	-	3,601,379	Plant	No	0.00%	-	283
94	Regulatory Assets - Asset Retirement Obligation	Regulatory Asset - General	Non-Property	(181,590)	(63,557)	(16,343)	5,720	(74,180)	(181,590)	(38,134)	(16,343)	3,432	(51,045)	(23,135)	-	-	(23,135)	Plant	No	0.00%	-	283
95	Regulatory Assets-Elec Gen'l-Contra	Regulatory Asset - General	Non-Property	156,579	54,803	14,092	(4,932)	63,963	156,579	32,882	14,092	(2,959)	44,014	19,948	-	-	19,948	Plant	No	0.00%	-	283
96	Reg Assets-Solar Renew Energy Credi	Regulatory Asset - General	Non-Property	(483,908)	(169,368)	(43,552)	15,243	(197,676)	(483,908)	(101,621)	(43,552)	9,146	(136,026)	(61,650)	-	-	(61,650)	Plant	No	0.00%	-	283
97	Reg Assets - Solar Renew Energy Certification	Regulatory - SREC Program	Non-Property	(634,878)	(222,207)	(57,139)	19,999	(259,348)	(634,878)	(133,324)	(57,139)	11,999	(178,464)	(80,883)	-	-	(80,883)	Plant	No	0.00%	-	283
98	Recoverable NJ Stranded	Stranded Costs	Non-Property	(5,905,595)	(2,066,958)	(531,504)	186,026	(2,412,436)	(5,905,595)	(1,240,175)	(531,504)	111,616	(1,660,063)	(752,373)	-	-	(752,373)	Plant	No	0.00%	-	283
99	Deferred Securitization Cost Transaction	Stranded Costs	Non-Property	(649,767)	(227,418)	(58,479)	20,468	(265,430)	(649,767)	(136,451)	(58,479)	12,281	(182,650)	(82,780)	-	-	(82,780)	Plant	No	0.00%	-	283
100	Other Regulatory Assets - NJ BGS	Stranded Costs	Non-Property	(16,325,389)	(5,713,886)	(1,469,285)	514,250	(6,668,921)	(16,325,389)	(3,428,332)	(1,469,285)	308,550	(4,589,067)	(2,079,855)	-	-	(2,079,855)	Plant	No	0.00%	-	283
101	Stranded Cost-BL England	Stranded Costs	Non-Property	(9,967,333)	(3,488,566)	(897,060)	313,971	(4,071,655)	(9,967,333)	(2,093,140)	(897,060)	188,383	(2,801,817)	(1,269,838)	-	-	(1,269,838)	Plant	No	0.00%	-	283
102	Stranded Cost-PCLP	Stranded Costs	Non-Property	(34,756,750)	(12,164,863)	(3,128,108)	1,094,838	(14,198,132)	(34,756,750)	(7,298,918)	(3,128,108)	656,903	(9,770,122)	(4,428,010)	-	-	(4,428,010)	Plant	No	0.00%	-	283
103	Stranded Cost-Ref-Fue	Stranded Costs	Non-Property	(965,000)	(337,750)	(86,850)	30,398	(394,203)	(965,000)	(202,650)	(86,850)	18,239	(271,262)	(122,941)	-	-	(122,941)	Plant	No	0.00%	-	283
104	Stranded Cost-Capital Reduction Costs	Stranded Costs	Non-Property	(2,026,810)	(709,383)	(182,413)	63,844	(827,952)	(2,026,810)	(425,630)	(182,413)	38,307	(569,736)	(258,216)	-	-	(258,216)	Plant	No	0.00%	-	283
105	**Total FERC Account 283**			$ (226,408,561)	$ (79,242,996)	$ (20,376,771)	$ 7,131,870	$ (92,487,897)	$ (226,408,561)	$ (47,545,798)	$ (20,376,771)	4,279,122	$ (63,643,447)	$ (28,844,451)	$ 21,881	$ -	$ (28,866,332)				$ (5,013,302)	
106	**Grand Total**			$ (2,471,043,865)	$ (864,865,353)	$ (126,990,125)	$ 44,446,544	$ (947,408,934)	$ (2,012,270,019)	$ (422,576,704)	$ (85,700,479)	$ 17,997,101	$ (490,280,082)	$ (457,128,852)	$ 1,540,024	$ (145,116,635)	$ (313,552,241)				$ (108,127,731)	

Protected Property	$ (143,678,171)	$ (47,844,831)
Unprotected Property	(146,521,320)	(54,437,932)
Non-Property	(23,352,750)	(5,844,968)
Total Unprotected	$ (169,874,070)	$ (60,282,899)
Total Deficient / (Excess) ADIT	$ (313,552,241)	$ (108,127,731)

Instructions

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions) or tax benefit is recognized in
2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property)
3. Set the allocation percentages equal to the applicable percentages at the date of the rate change.

Notes

A Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			**Gross Plant Allocator**	
1	Real property (State, Municipal or Local)	1,983,899		
2	Personal property			
3	City License			
4	Federal Excise			
Total Plant Related		1,983,899	37.93%	752,564
Labor Related			**Wages & Salary Allocator**	
5	Federal FICA & Unemployment	2,740,055		
6				
Total Labor Related		2,740,055	11.98%	328,153
Other Included			**Gross Plant Allocator**	
7	Miscellaneous			
Total Other Included		-	37.93%	-
Total Included				1,080,717
	Excluded			
8	State Franchise tax	-		
9	TEFA	-		
10	Use & Sales Tax	-		
10.1	BPU Assessment	3,759,757		
10.2	Exclude State Dist RA amort in line 5	-		
11	Total "Other" Taxes (included on p. 263)	8,483,711		
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	8,483,711		
13	Difference	-		

Criteria for Allocation:

A   Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included

B   Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included

C   Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator

D   Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above

E   Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

			Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
	Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related		$ -	Transmission	100%	$ -
2	Total Rent Revenues	(Sum Lines 1)	$ -			$ -
	Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A		$ 819,468	Transmission	100%	$ 819,468
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)			Transmission	100%	$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		$ 1,895,898	Transmission	100%	$ 1,895,898
6	PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	$ -
7	PJM Transitional Market Expansion (Note 1)			Transmission	100%	$ -
8	Professional Services			Transmission	100%	$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		$ 619,380	Transmission	100%	$ 619,380
10	Rent or Attachment Fees associated with Transmission Facilities			Transmission	100%	$ -
11	Affiliate Credits		$ 1,330,851	Wages and Salaries	11.98%	$ 159,385
11a	Miscellaneous Credits (Attachment 5)			Various		$ 61,925
12	Shared Revenues (Attachment 3a)		$ 546,543	Transmission	100%	$ 546,543
13	Gross Revenue Credits	(Sum Lines 2-12)	$ 5,212,141			$ 4,102,600

Revenue Adjustment to determine Revenue Credit

14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

$ 44,375,335

17 Amount offset in line 4 above $ 226,718,641

18 Total Account 454, 456 and 456.1 $ 276,306,116

19 Note 3: SECA revenues booked in Account 447.

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Ln	Item		Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses						
2	Functionalized Operating Expenses		60,468		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-	-
4	Total Functionalized Expenses		60,468	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		60,468	-	-	-	-
7	Administrative & General Expenses (Labor)		-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-	-
10	Wages and Salaries Allocator	×	0.1198	0.1198	0.1198	0.1198	0.1198
11	Allocated Labor-related Expenses		-	-	-	-	-
12	Property Insurance		-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-	-
15	Gross Plant Allocator	×	0.3793	0.3793	0.3793	0.3793	0.3793
16	Allocated Plant-related Expenses		-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		60,468	-	-	-	-
18	Gross Revenues		1,222,680	-	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	60,468	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		1,162,212	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5818	0.5818	0.5818	0.5818	0.5818
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		676,137	-	-	-	-
24	Composite Tax Rate	×	0.2811	0.2811	0.2811	0.2811	0.2811
25	State and Federal Income Taxes (Ln 23 × Ln 24)		190,062	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)		486,075	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	60,468	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)		546,543	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)		546,543				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)		486,075	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)		486,075				
32	Federal Tax Rate		0.2100	= FIT			
33	State Tax Rate		0.0900	= SIT			
34	Percent of FIT deductible for SIT		-	= p			
35	Composite Tax Rate		0.2811	= CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))			
36	Customer % of Post-tax Revenues		0.5000	= CUSTP			
37	Customer to Utility Post-tax Ratio		1.0000	= CUSTR = 1/((1-CUSTP)/CUSTP)			
38	Utility Pre-Tax Allocation Factor		0.5818	= 1/(1+CUSTR-(CTR*CUSTR))			
39	Functional Allocator		1.0000	= FA			
40	Wages and Salaries Allocator		0.1198	= WS			
41	Gross Plant Allocator		0.3793	= GP			

Notes

1. Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2. "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

		Return and Taxes with 100 Basis Point increase in ROE			
A		100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	136,029,317
B		100 Basis Point increase in ROE			1.00%

59		Rate Base		(Line 39 + 58)	1,395,873,945
		Long Term Interest			
100		Long Term Interest		p117.62c through 67c	66,801,035
101		Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102		Long Term Interest		"(Line 100 - line 101)"	66,801,035
103		Preferred Dividends	enter positive	p118.29c	-
		Common Stock			
104		Proprietary Capital		p112.16c	1,819,995,694
105		Less Preferred Stock	enter negative	(Line 114)	-
106		Less Account 216.1	enter negative	p112.12c	-
107		Common Stock		(Sum Lines 104 to 106)	1,819,995,694
		Capitalization			
108		Long Term Debt		p112.17c through 21c	1,805,842,308
109		Less Loss on Reacquired Debt	enter negative	p111.81c	(2,179,092)
110		Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111		Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	495,835
112		Less LTD on Securitization Bonds	enter negative	Attachment 8	-
113		Total Long Term Debt		(Sum Lines 108 to 112)	1,804,159,051
114		Preferred Stock		p112.3c	-
115		Common Stock		(Line 107)	1,819,995,694
116		Total Capitalization		(Sum Lines 113 to 115)	3,624,154,744
117		Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.80%
118		Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119		Common %	Common Stock	(Line 115 / (108+114+115))	50.20%
120		Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0370
121		Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122		Common Cost	(Note J from Appendix A) Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123		Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0184
124		Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125		Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0577
126	Total Return (R)			**(Sum Lines 123 to 125)**	**0.0762**
127		Investment Return = Rate Base * Rate of Return		**(Line 59 * 126)**	**106,317,090**

		Income Tax Rates			
128		FIT=Federal Income Tax Rate	(Note I from ATT H-1A)		21.00%
129		SIT=State Income Tax Rate or Composite	(Note I from ATT H-1A)		9.00%
130		P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131		T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		28.11%
132a		T/ (1-T)			39.10%
132b		Tax Gross-Up Factor	1*1/(1-T)		1.3910
		ITC Adjustment	(Note U from ATT H-1A)		
133		Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	(86,080)
134		Tax Gross-Up Factor		(Line 132b)	1.3910
135		ITC Adjustment Allocated to Transmission		(Line 133 * 134)	(119,738)
		Other Income Tax Adjustment			
136a		Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-1A)	Attachment 5, Line 136a	170,947
136b		Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136b	(1,374,677)
136c		Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136c	-
136d		Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-1A)	Attachment 5, Line 136d	-
136e		Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	(1,203,730)
136f		Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3910
136g		Other Income Tax Adjustment		(Line 136e * 136f)	(1,674,405)
137		Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =	(Line 132a * 127 * (1-(123 / 126)))	31,506,370
138		Total Income Taxes		(Line 135 + 136g +137)	29,712,227

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors						
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, column h)	$ 111,376,357	111,376,357	-	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, column i)	-	-	-	
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, column g)	-	-	-	
Plant In Service						
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)		-	-	
Accumulated Deferred Income Taxes						
41	Accumulated Investment Tax Credit Account No. 255	(Notes U) p266.h (See Attachment 1B)	$ 1,634,115	1,634,115	-	Respondent is Electric Utility only.
Materials and Supplies						
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, column e)	$ -	-	-	Respondent is Electric Utility only.
Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A) p200.3.c				
67	Common Plant O&M	(Note A) p356		-	-	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	**Plant Held for Future Use (Including Land)**	(Note C) p214 (See Attachment 9, column c)	$ 13,372,568	$ 782,029	$ 12,590,539	Specific identification based on plant records: The following plant investments are included:
						1 Transmission Right of Way Carlls Corner-Landis Li - Cumberland (old records say Salem) County, NJ
						2
						3
						4

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, column b)	$ 5,998,415,044	-	-	
Plant In Service						
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, column b)	$ 2,203,338,426	-	-	See Form 1
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)	$ -	-	-	
Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, column e)	$ 483,798,678	-	-	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D) p352-353	$ 187,597	$ 88,171	EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses						
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	$ 1,518,451	$ 366,181	$ 1,152,270	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.
Directly Assigned A&G						
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	$ 1,518,451	$ 366,181	$ 1,152,270	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G						
81	General Advertising Exp Account 930.1	(Note F) p323.191b	$ 825,352	-	$ 825,352	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates			NJ	PA				Enter Calculation
129	SIT=State Income Tax Rate or Composite	(Note I) 9.00%	9.00%					Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note K) p323.191b	$ 825,352	-	$ 825,352	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
149	Excluded Transmission Facilities	(Note M) Attachment 5	-	**General Description of the Facilities**
				None
	Instructions:		Enter $	
1	Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process			
2	If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:	Example	Or Enter $	
A	Total investment in substation	1,000,000		
B	Identifiable investment in Transmission (provide workpapers)	500,000		
C	Identifiable investment in Distribution (provide workpapers)	400,000		
D	Amount to be excluded (A x (C / (B + C)))	444,444		
	Total		-	**Add more lines if necessary**

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	Allocator	Allocation Factor
45	Prepayments															
	Other Prepayment	143,467	176,133	153,022	321,734	297,401	318,553	444,377	417,279	1,380,785	1,405,262	1,310,584	1,211,868	1,414,287	11.98%	
	NJ BPU Assessment	(0)	325,704	296,094	266,485	236,875	207,266	177,656	148,047	118,438	88,828	59,219	29,609	0	0.00%	Excluded
	Working fund	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	Excluded
	Prepaid Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
	Prepaid Retention	1,500	-	-	15,000	-	-	10,500	-	-	6,000	-	-	1,369	11.98%	
	Cost in Excess of Billings	-	-	-	-	-	-	-	-	-	-	-	46,051	-	11.98%	
	Prepaid Rent	836,517	814,905	780,173	753,546	718,794	683,998	707,472	672,676	635,620	600,824	568,289	857,021	749,782	11.98%	
	Prepaid Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
	NJ BPU Assessment/Sales Use Taxes/Other	(0)	(0)	(0)	937,423	624,949	43,097,491	42,785,017	34,302,874	24,377,263	15,256,615	9,187,375	3,910,133	(0)	0.00%	Excluded
	Other Prepaid Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
	Prepaid Property Tax	89,209	(162,762)	130,368	83,546	297,348	418,521	6,261	(252,064)	(66,445)	106,788	495,823	229,967	85,035	11.98%	
	Leased Asset	8,212	-	-	8,258	-	-	8,303	-	-	8,349	-	-	7,494	0.00%	Excluded
	Prepaid Software Fee & License	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(15,199)	11.98%	
	Prepayments Monthly Balance	p.111, l.57	1,062,249	1,137,324	1,343,001	2,369,336	2,158,711	44,709,173	44,122,930	35,272,157	26,429,004	17,456,011	11,604,633	6,267,994	2,242,768		
	Prepaid Pensions if not included in Prepayments	18,137,553	16,721,346	15,305,138	14,357,577	13,097,585	11,837,593	10,577,601	9,317,609	8,057,617	6,797,625	5,537,633	4,277,640	3,017,648	11.98%	
	Total Monthly Balance Included in Rates	2,298,413	2,099,774	1,958,345	1,858,069	1,723,903	1,585,882	1,404,749	1,214,243	1,196,527	1,065,858	945,597	791,131	629,098		

Transmission Related Account Reserves

Attachment A Line #s, Descriptions, Notes		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	13 Month Averages
44	Transmission Related Account Reserves														
	Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.														
	Bodily Injuries - Plant Related	(4,821,379)	(5,268,879)	(5,082,225)	(5,268,208)	(3,868,208)	(3,868,208)	(3,907,830)	(3,907,830)	(3,907,830)	(4,213,020)	(5,113,020)	(5,107,955)	(3,164,219)	(4,422,985)
	Bodily Injuries - Labor Related	(798,251)	(250,751)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(244,015)	(244,015)	(244,015)	(244,015)	(290,339)
	Current A/R-Workers Comp	328,387	290,834	290,400	290,000	289,599	289,430	288,797	288,397	287,595	287,195	286,794	286,625	285,993	291,542
	Other A/R-Workers Comp	921,600	957,651	951,407	955,080	953,844	953,322	944,019	950,138	947,668	921,101	924,774	924,252	915,759	940,047
	Non-Pension Postretiree Benefit Obligation	(7,861,835)	(7,714,931)	(7,568,027)	(7,421,413)	(7,274,605)	(7,127,798)	(6,980,991)	(6,834,183)	(6,687,376)	(6,540,569)	(6,393,761)	(6,246,954)	(3,528,041)	(6,783,114)
	FASB 112 Liability	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)
	Current & Long-term Incentive Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Workers Comp - Long Term	(5,631,987)	(5,702,574)	(5,663,686)	(5,662,996)	(5,731,655)	(5,711,793)	(5,655,699)	(5,645,341)	(5,668,608)	(5,443,557)	(5,532,243)	(5,535,257)	(5,483,685)	(5,620,699)
	Workers Comp - Short Term	(1,007,571)	(888,064)	(875,450)	(875,226)	(897,497)	(891,054)	(872,859)	(869,499)	(880,104)	(880,925)	(908,913)	(909,798)	(893,162)	(896,163)
	Other Payroll Taxes	(409,518)	(434,754)	(460,110)	(480,687)	(460,493)	(467,923)	(474,967)	(464,416)	(457,265)	(456,175)	(462,844)	(478,723)	(279,238)	(445,162)
	Severance Liability	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
	Accrued Bonuses & Incentives	(6,244,033)	(6,403,734)	(1,265,539)	(1,405,809)	(1,852,428)	(2,342,279)	(3,119,986)	(3,646,147)	(4,046,062)	(4,863,818)	(5,310,675)	(5,174,500)	(4,273,705)	(3,842,209)
	Accrued Benefits - Medical, Dental, Vision Benefits, etc.	(2,616,345)	(2,702,337)	(2,720,896)	(2,346,001)	(2,388,848)	(2,484,539)	(2,851,883)	(2,935,168)	(3,005,658)	(2,846,045)	(2,923,825)	(2,855,580)	(2,259,607)	(2,687,441)
	ASC 712 OPEB Obligation - Current & Long-term	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)
	Accrued Retention	-	18,000	16,500	-	13,500	12,000	-	9,000	7,500	-	4,500	3,000	-	6,462
	Deferred Comp Plan - Level 2	(63,470)	(66,593)	(65,042)	(66,271)	(66,708)	(65,987)	(67,638)	(68,802)	(67,707)	(65,632)	(48,117)	(50,951)	(53,114)	(62,772)
	Mgmt. Retention Incentive Plan														-
	Other Accrued Incentive Plans	(174,471)	(184,131)	(45,060)	(22,432)	(40,851)	(59,885)	(78,304)	(92,463)	(101,822)	(114,833)	(128,278)	(141,289)	(154,734)	(102,966)
	Transmission Related Account Reserves Monthly Balance	(29,010,980)	(28,982,372)	(23,369,741)	(23,185,977)	(22,206,364)	(22,646,728)	(23,659,355)	(24,098,330)	(24,461,682)	(25,092,401)	(26,481,732)	(26,163,254)	(19,763,875)	(24,547,907)

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account. Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Miscellaneous Revenue Credits

			Allocator	Allocation Factor	Description
Miscellaneous Revenue Credits	Acct 456	$ 517,073	11.98%	Wages & Salary	Intracompany Sales
	Acct 456	-	100%	100% Transmission	
		-	37.93%	Gross Plant	
		$ 517,073			
		$ 61,925	Attachment 3 - Revenue Credit line 11a		

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
	Network Credits		Enter $	
55	Outstanding Network Credits	(Note N) From PJM	-	None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter a	(Note N) From PJM	-	None
				Add more lines if necessary

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss	Attachment 5	$ -			
62	Plus amortized extraordinary property loss	Attachment 5	$ -	5	$ -	$ -

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
	Revenue Credits & Interest on Network Credits		Enter $	
155	Interest on Network Credits	(Note N) PJM Data	-	None
				Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
Net Revenue Requirement		
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate		
173	1 CP Peak	(Note L) PJM Data	2,628.8	PJM

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-
Total				-	-	-

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant	
6	Electric Plant in Service	p207.104g	5,665,786,665	29,139,968	5,636,646,697	General Capital Lease $29139968
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,229,038,481	-	1,229,038,481	
10	Accumulated Intangible Amortization	p200.21c	91,152,952	10,715,325	80,437,627	General Capital Lease $10715325
19	Transmission Plant In Service	p207.58.g	2,107,445,320	-	2,107,445,320	
23	General & Intangible	p205.5.g & p207.99.g	442,999,103	29,139,968	413,859,135	General Capital Lease $29139968
31	Accumulated General Depreciation	p219.28c	83,425,979	-	83,425,979	

Expense Related Exclusions - Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (921)	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI Membership	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b	95,418,176	-	118,489	-	4,786	-	-	-	-	-	-	-	95,294,901
60	Transmission O&M	p321.112.b	31,228,084											88,171	31,139,913

Depreciation & Amortization - Cost Support

	Attachment A Line #s, Descriptions and Notes		Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense	p336.7b&c	77,297,941	-	77,297,941
87	General Depreciation	p336.10b&c	11,840,906	-	11,840,906
88	Intangible Amortization	p336.1d&e	30,941,297	-	30,941,297
92	Common Depreciation - Electric Only		-	-	-
93	Common Amortization - Electric Only		-	-	-

PBOP Expense in FERC 926

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b / Account 926: p.323.187.b and c	95,418,176	9,658,508	(698,309)	(1,510,865)	The actuarially determined amount of OPEB expense in FERC 926 increase from the prior year. The increase in postretirement welfare costs is primarily due to an increase in interest cost as the result of increased discount rates, an increase in expected return on plan assets due to unfavorable asset returns in 2022, and associated additional amortization of losses due to these items.

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-1A, Line 131		Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	$ 608,136	X	28.11%	=	$ 170,947
	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component						
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below					(1,374,677)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below					-
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below					
136e	**Total Other Income Tax Adjustments - Expense / (Benefit)**	Instr. 6 below					$ (1,203,730)

Instr. #s	Instructions
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.
Inst. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.
Inst. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Atlantic City Electric Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Location
1	Transmission Wages Expense	ATT H-1A	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-1A	F14	p354.28b	p354-355.28.b
3	Less A&G Wages Expense	ATT H-1A	F18	p354.27b	p354-355.27.b
4	Electric Plant in Service	ATT H-1A	F27	p207.104g (See Attachment 9A, line 14, column j)	p204-207.104.g (See Attachment 9, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-1A	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-1A	F54	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.58.g (See Attachment 9, line 14, column b) p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
7	General & Intangible	ATT H-1A	F60		
8	Less Account 565	ATT H-1A	F145	p321.96.b	p320-323.96.b
9	Plus Transmission Lease Payments	ATT H-1A	F148	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-1A	F157	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-1A	F158	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-1A	F159	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-1A	F167	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-1A	F168	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-1A	F171	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-1A	F172	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-1A	F183	P336.7b&c (See Attachment 5)	p336-337.7.b&c (See Attachment 5)
18	General Depreciation	ATT H-1A	F185	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-1A	F187	p336.1d&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-1A	F193	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-1A	F194	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-1A	F211	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-1A	F218	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-1A	F220	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-1A	F221	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-1A	F225	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-1A	F226	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-1A	F227	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-1A	F231	p112.3c	p112-113.3.c
30	Footnote X	ATT H-1A	C380	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-1A	C381	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-1A	C382	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B177	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
34	Instructions for Account 282:	1B - ADIT EOY	B187	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.c & 64.c
35	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B251	Total - Pg. 277 (Form 1-F filer: see note 7, below)	Total - p276-277 (Form 1-F filer: see note 7, below)
36	Instructions for Account 283:	1B - ADIT EOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.c & 64.c
37	ADIT-282	1C - ADIT BOY	B177	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
38	Instructions for Account 282:	1C - ADIT BOY	B187	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.d & 64.d
39	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B251	Total - Pg. 277 (Form 1-F filer: see note 7, below)	Total - p276-277 (Form 1-F filer: see note 7, below)
40	Instructions for Account 283:	1C - ADIT BOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.d & 64.d
41	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C44	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14)
42	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
43	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
44	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
45	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F37	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
46	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
47	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
48	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
49	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
50	Prepayments	5 - Cost Support 1	F109	p.111, l.57	p110-111.57
51	Electric Plant in Service	5 - Cost Support 1	F197	p207.104g	p204-207.104.g
52	Accumulated Intangible Amortization	5 - Cost Support 1	F199	p200.21c	p200-201.21.c
53	Transmission Plant In Service	5 - Cost Support 1	F218	p207.58.g	p204-207.58.g
54	General & Intangible	5 - Cost Support 1	F219	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
55	Total A&G	5 - Cost Support 1	F207	Total: p.323.197.b	Total: p320-323.197.b
56	Transmission O&M	5 - Cost Support 1	F227	p321.112.b	p320-323.112.b
57	Total A&G	5 - Cost Support 1	F222	Total: p.323.197.b Account 926: p.323.187.b and c	Total: p320-323.197.b Account 926: p320-323.187.b&c
58	Transmission (Gross Plant In Service)	9 - Rate Base	C10	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g minus 204- 207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
59	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
60	Intangible (Accumulated Amortization)	9 - Rate Base	I10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
61	Total Plant in Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204- 207.104.g for end of year and records for other months
62	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)
63	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g. plus 205.5.g. for end of year, records for other months	204-207.99.g. plus 204-207.5.g. for end of year, records for other months
64	Total Plant in Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
65	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
66	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year and records for other months
67	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21c for end of year, records for other months
68	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21c for end of year, records for other months
69	Attachment 11A - O&M Workpaper	11A - O&M	E7	321.83 to 321.112.b	320-323.83.b to 320-323.112.b
70	Attachment 11B - A&G Workpaper	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

The December beginning year and end of year balances shall tie to ACE's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on ACE's books and records
Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
Attachment 9, line 17-29, column f

Reserves Amount	(Plant Allocator)	Amount Allocated	Reserves Amount	(Labor Allocator)	Amount Allocated	100% Transmission	Total Reserves
(4,422,985)	37.93%	(1,677,798)		11.98%	-		(1,677,798)
	37.93%	-	(290,339)	11.98%	(34,771)		(34,771)
	37.93%	-	291,542	11.98%	34,915		34,915
	37.93%	-	940,047	11.98%	112,581		112,581
	37.93%	-	(6,783,114)	11.98%	(812,356)		(812,356)
	37.93%	-	(352,046)	11.98%	(42,162)		(42,162)
	37.93%	-	-	11.98%	-		-
	37.93%	-	(5,620,699)	11.98%	(673,143)		(673,143)
	37.93%	-	(896,163)	11.98%	(107,326)		(107,326)
	37.93%	-	(445,162)	11.98%	(53,313)		(53,313)
	37.93%	-	(100,000)	11.98%	(11,976)		(11,976)
	37.93%	-	(3,842,209)	11.98%	(460,149)		(460,149)
	37.93%	-	(2,687,441)	11.98%	(321,852)		(321,852)
	37.93%	-	(180,062)	11.98%	(21,564)		(21,564)
	37.93%	-	6,462	11.98%	774		774
	37.93%	-	(62,772)	11.98%	(7,518)		(7,518)
	37.93%	-	-	11.98%	-		-
	37.93%	-	(102,966)	11.98%	(12,331)		(12,331)
	37.93%	-	-	11.98%	-		-
(4,422,985)		(1,677,798)	(20,124,921)		(2,410,190)	-	(4,087,988) Attachment H-1A, Line 44

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	$ 999,848	938,533	1,740,359	-	-	-	$ 15,712	$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Services	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	$ 661,065	429,653	1,390,769	-	-	-	$ 145	$ 2,481,632
Total	**$ 129,221,833**	**$ 120,021,163**	**$ 165,441,501**	**$ 270,185**	**$ 203,673**	**$ 85,775**	**$ 6,559,309**	**$ 421,803,439**

Name of Respondent: PHI Service Company	This Report Is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies,

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

FERC FORM No. 60 (REVISED 12-07)

Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Atlantic City Electric Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	$ 78,065	65,178	129,984	232,042	488,355	220,120	$ 75,958	$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	$ 58,818	$ 27,038,496
Total	$ 115,867,851	$ 106,817,454	$ 173,090,184	$ 312,703,126	$ 661,323,280	$ 336,222,949	$ 45,482,530	$ 1,751,507,373

Atlantic City Electric Company
Attachment 6
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-1A.

(1)	(2)	(3)	(4)
	Attachment H-1A Page, Line, Col.	Transmission	Allocator
Gross Transmission Plant - Total	Attach 9, line 16, column b	2,156,481,013	
Net Transmission Plant - Total	Attach 9, line 16, column j	1,705,320,067	
O&M EXPENSE			
Total O&M Allocated to Transmission	Attach H-1A, line 85	42,789,749	
Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
Total G, I & C Depreciation Expense	Attach H-1A plus line 91 plus line 96	5,123,659	
Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
Total Other Taxes	Attach H-1A, line 99	1,080,717	
Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	(4,102,600)	
Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
Annual Allocation Factor for Expense	**Sum of line 4, 6, 8, and 10**		**0.02**
INCOME TAXES			
Total Income Taxes	Attach H-1A, line 138	26,972,542	
Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN			
Return on Rate Base	Attach H-1A, line 145	99,310,477	
Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
Annual Allocation Factor for Return	**Sum of line 13 and 15**	**0.07**	**0.07**

(1) All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
Zonal	Zonal	$ 2,033,513,949	0.02	42,331,717	$ 1,617,458,637	0.07	119,776,671	73,784,597	235,892,984	-	-	235,892,984		235,892,984
Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	$ 4,854,660	0.02	101,060	$ 3,190,205	0.07	236,242	138,705	476,006	150	23,187	499,194		499,194
Replace both Monroe 230/69kV transformers	B0276	$ 7,878,071	0.02	163,998	$ 5,177,018	0.07	383,371	225,088	772,456	-	-	772,456		772,456
Reconductor Union - Corson 138kV circuit	B0211	$ 13,722,120	0.02	285,654	$ 8,723,348	0.07	645,985	392,061	1,323,699	-	-	1,323,699		1,323,699
B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	$ 26,046,638	0.02	542,214	$ 16,434,188	0.07	1,216,991	744,190	2,503,394	150	118,558	2,621,952		2,621,952
B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	$ 18,572,212	0.02	386,618	$ 11,718,181	0.07	867,759	530,635	1,785,012	150	84,536	1,869,549		1,869,549
Install a second Cumberland 230/138kV transformer	B0277	$ 6,759,777	0.02	140,718	$ 4,570,897	0.07	338,486	193,136	672,341	150	33,391	705,731		705,731
Reconductor the existing Mickleton - Goucestr - 230 Kv line	B1398.5	$ 4,045,398	0.02	84,213	$ 3,422,614	0.07	253,453	115,583	453,249	-	-	453,249		453,249
Mickleton Deptford 230kv terminal	B1398.3.1	$ 13,176,210	0.02	274,290	$ 10,510,771	0.07	778,348	376,463	1,429,100	-	-	1,429,100		1,429,100
Upgrade Mill T2 138/69 kV Transformer	B1600	$ 14,841,978	0.02	308,966	$ 12,739,136	0.07	943,363	424,057	1,676,386	-	-	1,676,386		1,676,386
b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	$ 13,000,000	0.02	270,621	$ 11,328,571	0.07	838,908	371,429	1,480,958	-	-	1,480,958		1,480,958
b0212 Corson upgrade 138kV line trap	B0212	$ 70,000	0.02	1,457	$ 46,500	0.07	3,443	2,000	6,901	-	-	6,901		6,901
Annual Totals		2,156,481,013		44,891,526	1,705,320,067		126,283,019	77,297,941	248,472,486		259,673	248,732,159	-	248,732,159

Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A
Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
  Gross plant does not include Unamortized Abandoned Plant.
Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
Requires approval by FERC of incentive return applicable to the specified project(s)
All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered
over the remaining months of the Rate Year.
"All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Atlantic City Electric Company
Attachment 6A
True-Up

		Revenue Requirement Projected For Rate Year		Revenue Received³	Actual Revenue Requirement	Annual True-Up Calculation			
1 Rate Year being Trued-Up				216,349,430					
2									
A	B	C	D (% of Total Revenue Requirement)	E	F	G	H	I (Interest)	J
All True-Up Items	PJM Project Number	Projected Net Revenue Requirement¹	Revenue Requirement	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment⁵	Income (Expense)⁴	Total True-Up (G) + (H) + (I)
3 Zonal	Zonal	225,672,930	0.95	204,624,018	225,672,930	21,048,912	-	2,338,534	23,387,446
3a Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	503,541	0.00	456,575	503,541	46,966	-	5,218	52,184
3b Replace both Monroe 230/69kV transformers	B0276	777,778	0.00	705,233	777,778	72,545	-	8,060	80,604
3c Reconductor Union - Corson 138kV circuit	B0211	1,333,097	0.01	1,208,757	1,333,097	124,340	-	13,814	138,155
3d B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	2,645,606	0.01	2,398,845	2,645,606	246,760	-	27,415	274,175
3e B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	1,886,414	0.01	1,710,465	1,886,414	175,949	-	19,548	195,497
3f Install a second Cumberland 230/138kV transformer	B0277	711,723	0.00	645,339	711,723	66,384	-	7,375	73,759
3g Reconductor the existing Mickleton - Goucestr - 230 Kv line	B1398.5	455,646	0.00	413,147	455,646	42,499	-	4,722	47,221
3h Mickleton Deptford 230kv terminal	B1398.3.1	1,437,189	0.01	1,303,140	1,437,189	134,049	-	14,893	148,942
3i Upgrade Mill T2 138/69 kV Transformer	B1600	1,685,102	0.01	1,527,930	1,685,102	157,172	-	17,462	174,634
3j b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	1,488,518	0.01	1,349,681	1,488,518	138,837	-	15,425	154,261
3k b0212 Corson upgrade 138kV line trap	B0212	6,948	0.00	6,300	6,948	648	-	72	720
3l 2023 Annual Update Credit							(138,046)	(15,337)	(153,383)
3m Asset separation costs							(8,428)	(936)	(9,365)
3n 2022 Annual Update Credit with interest							(586,884)		(586,884)
3o Wages and Salary (W&S) Allocator Settlement- BlackBox							(115,000)		(115,000)
3p ER21-2965 - 2023 KSQ reclasses							(704,000)	(78,214)	(782,215)
3q									
3r									
3s									
3t									
3u									
3v									
3w									
3x									
4 Total Annual Revenue Requirements (Note A)		238,604,491	1.00	216,349,430	238,604,491	22,255,061		2,378,050	23,080,752

Monthly Interest Rate 0.0065
Interest Income (Expense) 2,378,050

Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
    Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
    Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5 Prior Period Adjustments listed in row 3l-3q	(1,552,359)	(94,488)	(1,646,847)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7	(A) PJM Billed Revenue Earned	(B) True-up	(C) Annual Revenue Earned(net of true-ups)
8			
9 Jan-May (Year 1)	86,378,565	7,254,093	79,124,472
10 June-Dec (Year 1)	140,322,566	3,097,608	137,224,958
11			216,349,430

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)	238,604,491		238,604,491

Notes:

A   For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B   Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0054	2023
2	February	0.0048	2023
3	March	0.0054	2023
4	April	0.0062	2023
5	May	0.0064	2023
6	June	0.0062	2023
7	July	0.0068	2023
8	August	0.0068	2023
9	September	0.0066	2023
10	October	0.0071	2023
11	November	0.0069	2023
12	December	0.0071	2023
13	January	0.0072	2024
14	February	0.0068	2024
15	March	0.0072	2024
16	April	0.0070	2024
17	May	0.0072	2024
18	Average of lines 1-17 above	0.0065	

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	21,048,912	17	0.0065	2,338,534
21a	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	46,966	17	0.0065	5,218
21b	Replace both Monroe 230/69kV transformers	B0276	72,545	17	0.0065	8,060
21c	Reconductor Union - Corson 138kV circuit	B0211	124,340	17	0.0065	13,814
21d	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	246,760	17	0.0065	27,415
21e	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	175,949	17	0.0065	19,548
21f	Install a sencond Cumberland 230/138kV transformer	B0277	66,384	17	0.0065	7,375
21g	Reconductor the exsting Mickleton - Goucestr - 230 Kv line	B1398.5	42,499	17	0.0065	4,722
21h	Mickleton Deptford 230kv terminal	B1398.3.1	134,049	17	0.0065	14,893
21i	Upgrade Mill T2 138/69 kV Transformer	B1600	157,172	17	0.0065	17,462
21j	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	138,837	17	0.0065	15,425
21k	b0212 Corson upgrade 138kV line trap	B0212	648	17	0.0065	72
21l	2023 Annual Update Credit		(138,046)	17	0.0065	(15,337)
21m	Asset separation costs		(8,428)	17	0.0065	(936)
21n	ER21-2965 - 2023 KSQ reclasses		(704,000)	17	0.0065	(78,214)
21o						
21p						
21q						
21r						
21s						
21t						
22	Total		21,404,587			2,378,050

Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

1		New Plant Carrying Charge			
2		Fixed Charge Rate (FCR) if not a CIAC			
3			Formula Line		
4		A	160	Net Plant Carrying Charge without Depreciation	10.04%
5		B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	10.61%
6		C		Line B less Line A	0.57%
7		FCR if a CIAC			
8		D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	2.63%

9 The FCR resulting from Formula in a given year is used for that year only.
10 Therefore actual revenues collected in a year do not change based on cost data for subsequent years.
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

	Details		B0265 Mickelton		B0276 Monroe	B0211 Union-Corson	B0210 Orchard-500kV
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes		Yes	Yes	Yes
13	Useful life of project	Life	35		35	35	35
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No		No	No	No
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)	150		0	0	150
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR	10.04%	0.86%	10.04%	10.04%	10.04%
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project	10.89%		10.04%	10.04%	10.89%
18	Columns A, B or C from Attachment 6	Investment	4,854,660	may be weighted average of small projects	7,878,071	13,722,120	26,046,638
19	Line 18 divided by line 13	Annual Depreciation Exp	138,705		225,088	392,061	744,190
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	6		6	9	7

		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
51	Base FCR	2023	2,982,148	138,705	2,843,444	424,120	4,839,386	225,088	4,614,299	688,256	8,135,257	392,061	7,743,196	1,169,298	15,317,904	744,190	14,573,714	2,207,052
52	W Increased ROE	2023	2,982,148	138,705	2,843,444	448,497	4,839,386	225,088	4,614,299	688,256	8,135,257	392,061	7,743,196	1,169,298	15,317,904	744,190	14,573,714	2,331,990
53	Base FCR	2024	2,843,444	138,705	2,704,739	410,198	4,614,299	225,088	4,389,211	665,663	7,743,196	392,061	7,351,136	1,129,944	14,573,714	744,190	13,829,524	2,132,353
54	W Increased ROE	2024	2,843,444	138,705	2,704,739	433,385	4,614,299	225,088	4,389,211	665,663	7,743,196	392,061	7,351,136	1,129,944	14,573,714	744,190	13,829,524	2,250,911
55	Base FCR	2025	2,704,739	138,705	2,566,035	396,275	4,389,211	225,088	4,164,123	643,069	7,351,136	392,061	6,959,075	1,090,590	13,829,524	744,190	13,085,335	2,057,653
56	W Increased ROE	2025	2,704,739	138,705	2,566,035	418,273	4,389,211	225,088	4,164,123	643,069	7,351,136	392,061	6,959,075	1,090,590	13,829,524	744,190	13,085,335	2,169,832
57	Base FCR	2026	2,566,035	138,705	2,427,330	382,352	4,164,123	225,088	3,939,035	620,475	6,959,075	392,061	6,567,015	1,051,236	13,085,335	744,190	12,341,145	1,982,954
58	W Increased ROE	2026	2,566,035	138,705	2,427,330	403,161	4,164,123	225,088	3,939,035	620,475	6,959,075	392,061	6,567,015	1,051,236	13,085,335	744,190	12,341,145	2,088,753
59	Base FCR	2027	2,427,330	138,705	2,288,625	368,429	3,939,035	225,088	3,713,948	597,882	6,567,015	392,061	6,174,954	1,011,883	12,341,145	744,190	11,596,955	1,908,255
60	W Increased ROE	2027		138,705	(138,705)	123,593	3,939,035	225,088	3,713,948	597,882	6,567,015	392,061	6,174,954	1,011,883	12,341,145	744,190	11,596,955	2,007,674
61			....	....	.....	.....	....	....	.....	.....	....	....	.....	....	....	.....	.....	....
62			....	....	.....	.....	....	....	.....	.....	....	....	.....	....	....	.....	.....	....
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Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

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	Details		B0210 Orchard-Below 500kV		B0277 Cumberland Sub:2nd Xfmr		B1398.5 Reconductor Mickleton - Depford - 230 Kv line		B1398.3.1 Mickleton Deptford 230kv terminal	
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes		No		Yes		Yes	
13	Useful life of project	Life	35		35		35		35	
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No		No		No		No	
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)	150		150		0		0	
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR	10.04%		10.04%		10.04%		10.04%	
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project	10.89%		10.89%		10.04%		10.04%	
18	Columns A, B or C from Attachment 6	Investment	18,572,212		6,759,777		4,045,398		13,176,210	
19	Line 18 divided by line 13	Annual Depreciation Exp	530,635		193,136		115,583		376,463	
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	7		2		5		5	

		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
51	Base FCR	2023	10,922,229	530,635	10,391,595	1,573,710	4,281,192	193,136	4,088,056	603,482	3,249,240	115,583	3,133,657	430,129	9,946,076	376,463	9,569,613	1,337,030
52	W Increased ROE	2023	10,922,229	530,635	10,391,595	1,662,795	4,281,192	193,136	4,088,056	638,529	3,249,240	115,583	3,133,657	430,129	9,946,076	376,463	9,569,613	1,337,030
53	Base FCR	2024	10,391,595	530,635	9,860,960	1,520,446	4,088,056	193,136	3,894,919	584,096	3,133,657	115,583	3,018,074	418,527	9,569,613	376,463	9,193,150	1,299,242
54	W Increased ROE	2024	10,391,595	530,635	9,860,960	1,604,983	4,088,056	193,136	3,894,919	617,486	3,133,657	115,583	3,018,074	418,527	9,569,613	376,463	9,193,150	1,299,242
55	Base FCR	2025	9,860,960	530,635	9,330,326	1,467,183	3,894,919	193,136	3,701,783	564,710	3,018,074	115,583	2,902,491	406,926	9,193,150	376,463	8,816,687	1,261,454
56	W Increased ROE	2025	9,860,960	530,635	9,330,326	1,547,170	3,894,919	193,136	3,701,783	596,444	3,018,074	115,583	2,902,491	406,926	9,193,150	376,463	8,816,687	1,261,454
57	Base FCR	2026	9,330,326	530,635	8,799,691	1,413,919	3,701,783	193,136	3,508,646	545,323	2,902,491	115,583	2,786,909	395,324	8,816,687	376,463	8,440,224	1,223,666
58	W Increased ROE	2026	9,330,326	530,635	8,799,691	1,489,358	3,701,783	193,136	3,508,646	575,402	2,902,491	115,583	2,786,909	395,324	8,816,687	376,463	8,440,224	1,223,666
59	Base FCR	2027	8,799,691	530,635	8,269,056	1,360,656	3,508,646	193,136	3,315,510	525,937	2,786,909	115,583	2,671,326	383,722	8,440,224	376,463	8,063,761	1,185,878
60	W Increased ROE	2027	8,799,691	530,635	8,269,056	1,431,545	3,508,646	193,136	3,315,510	554,360	2,786,909	115,583	2,671,326	383,722	8,440,224	376,463	8,063,761	1,185,878
61		....	....	....	......	....	....	....	......	....	....	....	......	....	....	....	......	....
62		....	....	......	......	....	....	.....	.....	....	....	.....	......	....	....	.....	.....	....
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Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

			B1600 Upgrade Mill T2 138/69 kV Transformer	b0210.1 Orchard-Cumberland - Install second 230kV line	b0212 Corson upgrade 138kV line trap		
		Details					
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes	Yes	Yes		
13	Useful life of project	Life	35	35	35		
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No	No	No		
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)	0	0	0		
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR	10.04%	10.04%	10.04%		
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project	10.04%	10.04%	10.04%		
18	Columns A, B or C from Attachment 6	Investment	14,841,978	13,000,000	70,000		
19	Line 18 divided by line 13	Annual Depreciation Exp	424,057	371,429	2,000		
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	6	1	3		

		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
51	Base FCR	2023	12,103,051	424,057	11,678,994	1,596,356	10,771,429	371,429	10,400,000	1,415,347	42,500	2,000	40,500	6,065	11,450,846		$ 11,450,846
52	W Increased ROE	2023	12,103,051	424,057	11,678,994	1,596,356	10,771,429	371,429	10,400,000	1,415,347	42,500	2,000	40,500	6,065	11,724,293	$ 11,724,293	$ 273,446
53	Base FCR	2024	11,678,994	424,057	11,254,938	1,553,791	10,400,000	371,429	10,028,571	1,378,064	40,500	2,000	38,500	5,865	11,098,188		$ 11,098,188
54	W Increased ROE	2024	11,678,994	424,057	11,254,938	1,553,791	10,400,000	371,429	10,028,571	1,378,064	40,500	2,000	38,500	5,865	11,357,861	$ 11,357,861	$ 259,673
55	Base FCR	2025	11,254,938	424,057	10,830,881	1,511,226	10,028,571	371,429	9,657,143	1,340,782	38,500	2,000	36,500	5,664	10,745,530		$ 10,745,530
56	W Increased ROE	2025	11,254,938	424,057	10,830,881	1,511,226	10,028,571	371,429	9,657,143	1,340,782	38,500	2,000	36,500	5,664	10,991,429	$ 10,991,429	$ 245,899
57	Base FCR	2026	10,830,881	424,057	10,406,825	1,468,660	9,657,143	371,429	9,285,714	1,303,499	36,500	2,000	34,500	5,463	10,392,872		$ 10,392,872
58	W Increased ROE	2026	10,830,881	424,057	10,406,825	1,468,660	9,657,143	371,429	9,285,714	1,303,499	36,500	2,000	34,500	5,463	10,624,997	$ 10,624,997	
59	Base FCR	2027	10,406,825	424,057	9,982,768	1,426,095	9,285,714	371,429	8,914,286	1,266,216	34,500	2,000	32,500	5,262	10,040,214		$ 10,040,214
60	W Increased ROE	2027	10,406,825	424,057	9,982,768	1,426,095	9,285,714	371,429	8,914,286	1,266,216	34,500	2,000	32,500	5,262	9,994,108	$ 9,994,108	
61		....	....	....	....	....	....	....	....	....	....	....	.....	....		$ -	
62		....	....	.....	.....	....	....	....	.....	....	....	....	.....	....		$ -	
63																$ 219,815,209	$ 213,053,301

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101   **Less LTD Interest on Securitization Bonds**   -

Capitalization

112   **Less LTD on Securitization Bonds**   -

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2023 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

Atlantic City Electric Company
Attachment 9
Rate Base Worksheet

		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month	Transmission	General & Intangible	Common	Transmission	General	Common	Intangible	Common	Transmission	General & Intangible	Common
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Attachment H-1A, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g minus 207.98.g plus 205.5.g for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	2,107,445,320	413,821,341	-	423,336,762	83,347,868	-	80,437,627	-	1,684,108,558	250,035,846	-
2	January	2,108,434,464	414,876,660	-	425,753,575	84,184,825	-	83,097,704	-	1,682,680,889	247,594,130	
3	February	2,119,477,421	419,832,754	-	429,832,754	84,954,808	-	85,924,130	-	1,689,644,668	248,474,162	
4	March	2,124,215,856	424,910,662	-	434,461,815	85,599,178	-	88,453,320	-	1,689,754,041	250,858,164	
5	April	2,128,449,885	427,391,304	-	440,541,632	86,461,512	-	90,971,565	-	1,687,908,253	249,958,226	
6	May	2,155,497,394	438,625,328	-	444,726,667	87,215,180	-	93,511,778	-	1,710,770,727	257,898,370	
7	June	2,174,800,375	446,671,363	-	448,473,502	87,825,146	-	96,053,485	-	1,726,326,873	262,792,732	
8	July	2,176,384,664	448,960,660	-	454,933,627	88,798,385	-	98,578,274	-	1,721,451,036	261,584,001	
9	August	2,177,421,608	450,652,526	-	461,410,368	89,778,206	-	101,111,989	-	1,716,011,240	259,762,331	
10	September	2,179,215,573	454,737,443	-	466,132,684	90,522,048	-	103,652,566	-	1,713,082,889	260,562,829	
11	October	2,186,373,621	456,836,683	-	472,599,880	91,528,261	-	106,204,251	-	1,713,773,741	259,104,172	
12	November	2,193,198,563	459,718,282	-	479,090,358	92,541,261	-	108,777,532	-	1,714,108,205	258,399,489	
13	December	2,203,338,426	456,982,031	-	483,798,678	93,281,885	-	111,376,357	-	1,719,539,749	252,323,789	
14	Average of the 13 Monthly Balances (Attachment 9A)	2,156,481,013	439,502,876	-	451,160,946	88,156,813	-	96,011,583	-	1,705,320,067	255,334,480	-
15	Less Merger Cost to Achieve (Attachment 10)									-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,156,481,013	439,502,876	-	451,160,946	88,156,813	-	96,011,583	-	1,705,320,067	255,334,480	-

Adjustments to Rate Base

Line No	Month	CWIP	PHFU	Undistributed			Unamortized Regulatory Asset	Account No. 282 Accumulated Deferred Income Taxes (Note C)	Account No. 283 Accumulated Deferred Income Taxes (Note C)	Account No. 190 Accumulated Deferred Income Taxes (Note C)	Account No. 255 Accumulated Deferred Investment Credit
		CWIP in Rate Base	Plant Held for Future Use	Materials & Supplies	Stores Expense	Prepayments					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Attachment H-1A, Line No:		43a	28	50	47	45					
				227. 8. c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months						
			214 for end of year, records for other months								
		(Note B)				(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		782,029	5,719,914		2,298,412.89					
18	January		782,029	5,199,531		2,099,773.65					
19	February		782,029	5,533,757		1,958,344.76					
20	March		782,029	5,503,087		1,858,068.87					
21	April		782,029	5,609,575		1,723,902.96					
22	May		782,029	5,934,674		1,585,882.36					
23	June		782,029	6,264,463		1,404,748.62					
24	July		782,029	6,301,963		1,214,242.81					
25	August		782,029	6,328,331		1,196,527.25					
26	September		782,029	6,314,405		1,065,858.23					
27	October		782,029	6,273,674		945,597.18					
28	November		782,029	6,342,501		791,131.33					
29	December		782,029	6,625,923		629,097.68					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	782,029	5,996,292	-	1,443,968.35	-				

Notes:
A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and
   (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above
   will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.
D Calculate using 13 month average balance, except ADIT.
E Projected balances are for the calendar year the revenue under this formula begins to be charged.
F From Attachment 5 for the end of year balance and records for other months.
G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

(Note A)

Gross Plant In Service | Asset Retirement Obligations | Gross Plant in Service Less Projected Asset Retirement Obligations

Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
Attachment H-1A, Line No:		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g. plus 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	207.98.g. for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
										6			
1	December Prior Year	5,636,646,697	2,107,445,320	413,859,135	-	3,485,013	-	37,794	-	5,633,161,684	2,107,445,320	413,821,341	-
2	January	5,668,426,433	2,108,434,464	414,914,454	-	3,485,013	-	37,794	-	5,664,941,420	2,108,434,464	414,876,660	-
3	February	5,693,258,372	2,119,477,421	419,390,895	-	3,485,013	-	37,794	-	5,689,773,359	2,119,477,421	419,353,101	-
4	March	5,736,624,025	2,124,215,856	424,948,456	-	3,485,013	-	37,794	-	5,733,139,012	2,124,215,856	424,910,662	-
5	April	5,753,406,729	2,128,449,885	427,429,098	-	3,485,013	-	37,794	-	5,749,921,716	2,128,449,885	427,391,304	-
6	May	5,806,682,761	2,155,497,394	438,663,122	-	3,485,013	-	37,794	-	5,803,197,749	2,155,497,394	438,625,328	-
7	June	5,857,018,559	2,174,800,375	446,709,158	-	3,485,013	-	37,794	-	5,853,533,546	2,174,800,375	446,671,363	-
8	July	5,872,873,713	2,176,384,664	448,998,454	-	3,485,013	-	37,794	-	5,869,388,700	2,176,384,664	448,960,660	-
9	August	5,892,635,120	2,177,421,608	450,690,320	-	3,485,013	-	37,794	-	5,889,150,107	2,177,421,608	450,652,526	-
10	September	5,923,395,120	2,179,215,573	454,775,237	-	3,485,013	-	37,794	-	5,919,910,107	2,179,215,573	454,737,443	-
11	October	5,946,276,548	2,186,373,621	456,874,477	-	3,485,013	-	37,794	-	5,942,791,535	2,186,373,621	456,836,683	-
12	November	5,966,961,079	2,193,198,563	459,756,077	-	3,485,013	-	37,794	-	5,963,476,066	2,193,198,563	459,718,282	-
13	December	5,998,415,044	2,203,338,426	457,019,825	-	3,485,013	-	37,794	-	5,994,930,032	2,203,338,426	456,982,031	-
14	Average of the 13 Monthly Balances	5,827,124,631	2,156,481,013	439,540,670	-	3,485,013	-	37,794	-	5,823,639,618	2,156,481,013	439,502,876	-

Accumulated Depreciation & Amortization | Asset Retirement Obligations

Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-1A, Line No:		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are the amounts expected to be included in 219.28c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are the amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,229,038,481	423,336,762	83,425,979	80,437,627	-	-	974,768	-	78,111	-	-	-
16	January	1,231,521,669	425,753,575	84,262,936	83,097,704	-	-	974,768	-	78,111	-	-	-
17	February	1,243,888,322	429,832,754	85,032,919	85,924,130	-	-	974,768	-	78,111	-	-	-
18	March	1,257,753,763	434,461,815	85,677,289	88,453,320	-	-	974,768	-	78,111	-	-	-
19	April	1,272,450,245	440,541,632	86,539,623	90,971,565	-	-	974,768	-	78,111	-	-	-
20	May	1,284,940,229	444,726,667	87,293,291	93,511,778	-	-	974,768	-	78,111	-	-	-
21	June	1,296,249,413	448,473,502	87,903,257	96,053,485	-	-	974,768	-	78,111	-	-	-
22	July	1,311,415,311	454,933,627	88,876,496	98,578,274	-	-	974,768	-	78,111	-	-	-
23	August	1,326,324,710	461,410,368	89,856,318	101,111,989	-	-	974,768	-	78,111	-	-	-
24	September	1,328,134,165	466,132,684	90,600,159	103,652,566	-	-	974,768	-	78,111	-	-	-
25	October	1,343,320,917	472,599,880	91,606,372	106,204,251	-	-	974,768	-	78,111	-	-	-
26	November	1,358,766,579	479,090,358	92,619,372	108,777,532	-	-	974,768	-	78,111	-	-	-
27	December	1,371,080,374	483,798,678	93,359,996	111,376,357	-	-	974,768	-	78,111	-	-	-
28	Average of the 13 Monthly Balances	1,296,529,552	451,160,946	88,234,924	96,011,583	-	-	974,768	-	78,111	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations

Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
Attachment H-1A, Line No:		9	30	31	32	12	11
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,228,063,713	423,336,762	83,347,868	80,437,627	-	-
30	January	1,230,546,901	425,753,575	84,184,825	83,097,704	-	-
31	February	1,242,913,554	429,832,754	84,954,808	85,924,130	-	-
32	March	1,256,778,996	434,461,815	85,599,178	88,453,320	-	-
33	April	1,271,475,477	440,541,632	86,461,512	90,971,565	-	-
34	May	1,283,965,461	444,726,667	87,215,180	93,511,778	-	-
35	June	1,295,274,646	448,473,502	87,825,146	96,053,485	-	-
36	July	1,310,440,543	454,933,627	88,798,385	98,578,274	-	-
37	August	1,325,349,942	461,410,368	89,778,206	101,111,989	-	-
38	September	1,327,159,397	466,132,684	90,522,048	103,652,566	-	-
39	October	1,342,346,149	472,599,880	91,528,261	106,204,251	-	-
40	November	1,357,791,811	479,090,358	92,541,261	108,777,532	-	-
41	December	1,370,105,607	483,798,678	93,281,885	111,376,357	-	-
42	Average of the 13 Monthly Balances	1,295,554,784	451,160,946	88,156,813	96,011,583	-	-

Note

A In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(…)	(x)
	O&M Cost To Achieve					
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			$ -
2	A&G	-	11.98%			$ -
3						$ -
4	Total	$ -				$ -
	Depreciation & Amortization Expense Cost To Achieve					
	FERC Account	Total	Allocation to Trans.			Total
5						
6	General Plant	-	11.98%			$ -
7	Intangible Plant	-	11.98%			$ -
8						$ -
9	Total	$ -				$ -
	Capital Cost To Achieve included in the General and Intangible Plant	General	Intangible			
	Gross Plant					Total
10	December Prior Year	-	-			$ -
11	January	-	-			$ -
12	February	-	-			$ -
13	March	-	-			$ -
14	April	-	-			$ -
15	May	-	-			$ -
16	June	-	-			$ -
17	July	-	-			$ -
18	August	-	-			$ -
19	September	-	-			$ -
20	October	-	-			$ -
21	November	-	-			$ -
22	December	-	-			$ -
23	Average	-	-			-
	Accumulated Depreciation	General	Intangible			Total
24	December Prior Year	-	-			$ -
25	January	-	-			$ -
26	February	-	-			$ -
27	March	-	-			$ -
28	April	-	-			$ -
29	May	-	-			$ -
30	June	-	-			$ -
31	July	-	-			$ -
32	August	-	-			$ -
33	September	-	-			$ -
34	October	-	-			$ -
35	November	-	-			$ -
36	December	-	-			$ -
37	Average	-	-			-
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	General	Intangible			Total
38	December Prior Year	-	-	-	-	$ -
39	January	-	-	-	-	$ -
40	February	-	-	-	-	$ -
41	March	-	-	-	-	$ -
42	April	-	-	-	-	$ -
43	May	-	-	-	-	$ -
44	June	-	-	-	-	$ -
45	July	-	-	-	-	$ -
46	August	-	-	-	-	$ -
47	September	-	-	-	-	$ -
48	October	-	-	-	-	$ -
49	November	-	-	-	-	$ -
50	December	-	-	-	-	$ -
51	Average	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)	General	Intangible			Total
52	January	-	-			$ -
53	February	-	-			$ -
54	March	-	-			$ -
55	April	-	-			$ -
56	May	-	-			$ -
57	June	-	-			$ -
58	July	-	-			$ -
59	August	-	-			$ -
60	September	-	-			$ -
61	October	-	-			$ -
62	November	-	-			$ -
63	December	-	-			$ -
64	Total	-	-			$ -
	Capital Cost To Achieve included in Total Electric Plant in Service					
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	$ 4,794,455		$ 4,794,455
2	Load Dispatch-Reliability	561.1	-		-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	30,956		30,956
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		-
5	Scheduling, Sys Control & Dispatch Svc	561.4	(5,699)		(5,699)
6	Reliability Planning & Standards Devel	561.5	-		-
7	Transmission Service Studies	561.6	-		-
8	Generation Interconnection Studies	561.7	-		-
9	Reliability Planning & Standard Devel	561.8	(5,690)		(5,690)
10	Station Expenses	562.0	82,454		82,454
11	Overhead Line Expenses	563.0	-		-
12	Underground Line Expenses	564.0	-		-
13	Transmission of Electricity by Others	565.0	-		-
14	Miscellaneous Transmission Expenses	566.0	8,697,709	88,171	8,609,538
15	Rents	567.0	-		-
16	Maintenance, Supervision & Engineering	568.0	476		476
17	Maintenance of Structures	569.0	703,616		703,616
18	Maintenance of Computer Hardware	569.1	-		-
19	Maintenance of Computer Software	569.2	-		-
20	Maintenance of Communication Equipment	569.3	-		-
21	Maintenance of Misc Regional Transmission Plant	569.4	-		-
22	Maintenance of Station Equipment	570.0	7,692,869		7,692,869
23	Maintenance of Overhead Lines	571.0	8,951,765		8,951,765
24	Maintenance of Underground Lines	572.0	-		-
25	Maintenance of Misc Transmission Plant	573.0	285,173		285,173
26	**Transmission Expenses - Total (Sum of lines 1-25)**		$ 31,228,084	$ 88,171	$ 31,139,913

27		Transmission O&M		Total	31,139,913

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$ 2,948,329	$ 2,948,329			$ -
2	Office Supplies and Expenses	921.0	2,452,756	2,452,756		-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-			-
4	Outside Service Employed	923.0	72,813,868	72,690,593		123,275	-
5	Property Insurance	924.0	584,401	-	584,401		-
6	Injuries and Damages	925.0	2,058,465	2,058,465			-
7	Employee Pensions and Benefits	926.0	9,658,508	9,658,508			-
8	Franchise Requirements	927.0	-	-			-
9	Regulatory Commission Expenses	928.0	1,518,451	-		1,152,270	366,181
10	Duplicate Charges-Credit	929.0	-	-			-
11	General Advertising Expenses	930.1	825,352	-		825,352	-
12	Miscellaneous General Expenses	930.2	1,704,755	1,704,755		-	-
13	Rents	931.0	-	-			-
14	Maintenance of General Plant	935	$ 853,291	$ 853,291			$ -
15	**Administrative & General - Total (Sum of lines 1-14)**		$ 95,418,176	$ 92,366,697	$ 584,401	$ 2,100,897	$ 366,181
16			Allocation Factor	11.98%	37.93%	0.00%	100.00%
17			Transmission A&G [1]	11,061,971	221,684	-	366,181
18						Total [2]	$11,649,836

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.
[2] Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A   11,649,836

Difference $0

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.78%
353	Station Equipment	3.49%
354	Towers and Fixtures	2.40%
355	Poles and Fixtures	4.26%
356	Overhead Conductors and Devices	3.73%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.50%
359	Roads and Trails	1.54%
Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.21%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%
Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

ACE Jun24May25 Attachment H-1A True-Up 2023

Atlantic City Electric Company			
Formula Rate -- Appendix A	**Notes**	**FERC Form 1 Page # or Instruction**	**2023 True-Up**
Shaded cells are input cells			

Allocators

	Wages & Salary Allocation Factor			
1	Direct Transmission Wages Expense		p354.21b	$ 4,067,033
1a	Exelon Business Services Company Transmission Wages Expense		p354 footnote	2,271,166
1b	PHI Service Company Transmission Wages Expense		p354 footnote	1,056,669
1c	Total Transmission Wages Expense		(Line 1+1a+1b)	$ 7,394,868
2	Total Direct Wages Expense		p354.28b	$ 38,481,349
2a	Total Exelon Business Services Company Wages Expense		p354 footnote	12,567,683
2b	Total PHI Service Company Wages Expense		p354 footnote	33,729,392
2c	Total Wages Expense		(Line 2+2a+2b)	$ 84,778,424
3	Less Direct A&G Wages Expense		p354.27b	$ 3,117,314
3a	Less Exelon Business Services Company A&G Expense		p354 footnote	8,407,905
3b	Less PHI Service Company A&G Expense		p354 footnote	11,506,564
4	Total		(Line 2c - 3-3a-3b)	61,746,641
5	Wages & Salary Allocator		(Line 1c / 4)	11.98%
	Plant Allocation Factors			
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	$ 5,439,034,479
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	-
7	Common Plant In Service - Electric		(Line 24 - 24a)	-
8	Total Plant In Service		(Line 6 - 6a +7)	$ 5,439,034,479
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	$ 1,175,279,893
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	-
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	67,880,788
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	-
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	-
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	-
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	-
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	-
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	$ 1,243,160,680
14	Net Plant		(Line 8 - 13)	$ 4,195,873,798
15	Transmission Gross Plant		(Line 29 - Line 28)	$ 2,083,491,536
16	Gross Plant Allocator		(Line 15 / 8)	38.31%
17	Transmission Net Plant		(Line 39 - Line 28)	$ 1,675,068,589
18	Net Plant Allocator		(Line 17 / 14)	39.92%

Plant Calculations

	Plant In Service			
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	$ 2,039,166,780
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	-
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 -19a)	$ 2,039,166,780
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	$ 370,108,675
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	-
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	-
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	-
25	Total General & Common		(Line 23 -23a + 24 - 24a)	$ 370,108,675
26	Wage & Salary Allocation Factor		(Line 5)	11.98%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	$ 44,324,756
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	$ 782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	$ 2,084,273,565
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	$ 391,073,920
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	-
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	$ 391,073,920
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	$ 76,982,395
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	-
32	Accumulated Intangible Amortization		(Line 10 - 10a)	67,880,788
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	-
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	-
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	$ 144,863,183
36	Wage & Salary Allocation Factor		(Line 5)	11.98%
37	General & Common Allocated to Transmission		(Line 35 * 36)	$ 17,349,027
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	$ 408,422,947
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	$ 1,675,850,618

Atlantic City Electric Company					2023 True-Up
Formula Rate -- Appendix A			**Notes**	**FERC Form 1 Page # or Instruction**	

Adjustment To Rate Base

	Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 24	18,803,867
40b	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40c	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 72	(316,702,214)
40d	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 96	(1,014,203)
40e	Account No. 255 (Accum. Deferred Investment Tax Credit	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 120	-
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(298,912,549)
	Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(43,290,071)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(43,290,071)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(342,202,621)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
	Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves		Enter Negative	Attachment 5	(4,104,471)
	Prepayments				
45	Prepayments		(Note A)	Attachment 9, line 30, column f	1,443,968
46	Total Prepayments Allocated to Transmission			(Line 45)	1,443,968
	Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor			(Line 5)	11.98%
49	Total Transmission Allocated			(Line 47 * 48)	-
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	5,996,292
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	5,996,292
	Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)	42,791,927
53	1/8th Rule			x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)	5,348,991
	Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM	-
57	Net Outstanding Credits			(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	(333,517,840)
59	Rate Base			(Line 39 + 58)	1,342,332,777

O&M

	Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c	31,139,913
61	Less extraordinary property loss			Attachment 5	-
62	Plus amortized extraordinary property loss			Attachment 5	-
63	Less Account 565			p321.96.b	-
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data	-
65	Plus Transmission Lease Payments		(Note A)	p200.3.c	-
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	31,139,913
	Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356	-
68	Total A&G			Attachment 11B, line 15, column a	95,418,176
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5	(698,309)
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b	-
68c	Less Other			Attachment 5	123,275
69	Less Property Insurance Account 924			p323.185b	584,401
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b	1,518,451
71	Less General Advertising Exp Account 930.1			p323.191b	825,352
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b	-
73	Less EPRI Dues		(Note D)	p352-353	-
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)	92,366,697
75	Wage & Salary Allocation Factor			(Line 5)	11.98%
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)	11,061,971
	Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	366,181
78	General Advertising Exp Account 930.1		(Note K)	p323.191b	-
79	Subtotal - Transmission Related			(Line 77 + 78)	366,181
80	Property Insurance Account 924			p323.185b	584,401
81	General Advertising Exp Account 930.1		(Note F)	p323.191b	-
82	Total			(Line 80 + 81)	584,401
83	Gross Plant Allocation Factor			(Line 16)	38.31%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	223,862
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	42,791,927

Atlantic City Electric Company				
Formula Rate -- Appendix A		Notes	FERC Form 1 Page # or Instruction	**2023 True-Up**
Depreciation & Amortization Expense				
	Depreciation Expense			
86	Transmission Depreciation Expense		P336.7b (See Attachment 5)	72,595,436
87	General Depreciation		p336.10b (See Attachment 5)	14,896,935
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	-
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	23,821,845
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	-
89	Total		(Line 87 - 87a + 88 - 88a)	38,718,780
90	Wage & Salary Allocation Factor		(Line 5)	11.98%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	4,637,018
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	-
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	-
94	Total		(Line 92 + 93)	-
95	Wage & Salary Allocation Factor		(Line 5)	11.98%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	-
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	77,232,454
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	1,088,111
99	Total Taxes Other than Income		(Line 98)	1,088,111
Return / Capitalization Calculations				
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	66,801,035
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	-
102	Long Term Interest		"(Line 100 - line 101)"	66,801,035
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	1,819,995,694
105	Less Preferred Stock	enter negative	(Line 114)	-
106	Less Account 216.1	enter negative	p112.12c	
106a	Less Account 219	enter negative	p112.15c	
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,819,995,694
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,805,842,308
109	Less Loss on Reacquired Debt	enter negative	p111.81c	(2,179,092)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	607,894
112	Less LTD on Securitization Bonds	(Note P) enter negative	Attachment 8	-
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,804,271,109
114	Preferred Stock	(Note Y)	p112.3c	-
115	Common Stock		(Line 107)	1,819,995,694
116	Total Capitalization		(Sum Lines 113 to 115)	3,624,266,803
117	Debt % — Total Long Term Debt	(Note Q)	(Line 108 / (108+114+115))	49.80%
118	Preferred % — Preferred Stock	(Note Q)	(Line 114 / (108+114+115))	0.00%
119	Common % — Common Stock	(Note Q)	(Line 115 / (108+114+115))	50.20%
120	Debt Cost — Total Long Term Debt		(Line 102 / 113)	0.0370
121	Preferred Cost — Preferred Stock		(Line 103 / 114)	0.00%
122	Common Cost — Common Stock	(Note J)	Fixed	10.50%
123	Weighted Cost of Debt — Total Long Term Debt (WCLTD)		(Line 117 * 120)	1.84%
124	Weighted Cost of Preferred — Preferred Stock		(Line 118 * 121)	0.00%
125	Weighted Cost of Common — Common Stock		(Line 119 * 122)	5.27%
126	Total Return (R)		(Sum Lines 123 to 125)	7.11%
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	95,499,714

Atlantic City Electric Company				
Formula Rate -- Appendix A	**Notes**	**FERC Form 1 Page # or Instruction**		**2023 True-Up**

Composite Income Taxes

	Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite		(Note I)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)		Per State Tax Code	0.00%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)} =			28.11%
132a	T/ (1-T)				39.10%
132b	Tax Gross-Up Factor	1*1/(1-T)			1.3910
	ITC Adjustment		(Note U)		
133	Investment Tax Credit Amortization		enter negative	Attachment 1B - ADIT EOY	(94,908)
134	Tax Gross-Up Factor			(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission			(Line 133 * 134)	(132,018)
	Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T)	Attachment 5, Line 136a	146,455
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T)	Attachment 5, Line 136b	(1,374,677)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)	(1,228,222)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)	1.3910
136g	Other Income Tax Adjustment			(Line 136e * 136f)	(1,708,474)
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		(Line 132a * 127 * (1-(123 / 126)))	27,663,289
138	Total Income Taxes			(Line 135 + 136g +137)	25,822,797

REVENUE REQUIREMENT

	Summary			
139	Net Property, Plant & Equipment		(Line 39)	1,675,850,618
140	Adjustment to Rate Base		(Line 58)	(333,517,840)
141	Rate Base		(Line 59)	1,342,332,777
142	O&M		(Line 85)	42,791,927
143	Depreciation & Amortization		(Line 97)	77,232,454
144	Taxes Other than Income		(Line 99)	1,088,111
145	Investment Return		(Line 127)	95,499,714
146	Income Taxes		(Line 138)	25,822,797
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	242,435,002
	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service		(Line 19)	2,039,166,780
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	2,039,166,780
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	242,435,002
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	242,435,002
	Revenue Credits & Interest on Network Credits			
154	Revenue Credits		Attachment 3	4,102,600
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	238,332,403
	Net Plant Carrying Charge			
157	Net Revenue Requirement		(Line 156)	238,332,403
158	Net Transmission Plant		(Line 19 - 30)	1,648,092,859
159	Net Plant Carrying Charge		(Line 157 / 158)	14.46%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	10.06%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.69%
	Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	117,009,892
163	Increased Return and Taxes		Attachment 4	130,694,973
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	247,704,864
165	Net Transmission Plant		(Line 19 - 30)	1,648,092,859
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	15.03%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	10.62%
168	Net Revenue Requirement		(Line 156)	238,332,403
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	272,089
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171)	238,604,491
	Network Zonal Service Rate			
173	1 CP Peak	(Note L)	PJM Data	2,614.0
174	Rate ($/MW-Year)		(Line 172 / 173)	91,279
175	Network Service Rate ($/MW/Year)		(Line 174)	91,279

Atlantic City Electric Company			2023 True-Up
Formula Rate -- Appendix A	Notes	FERC Form 1 Page # or Instruction	

Notes

A   Electric portion only

B   Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant
that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A.
For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service
CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).

C   Transmission Portion Only

D   All EPRI Annual Membership Dues

E   All Regulatory Commission Expenses

F   Safety related advertising included in Account 930.1

G   Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.

I   The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state
income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.

J   The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided,
that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.

K   Education and outreach expenses relating to transmission, for example siting or billing

L   As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.

M   Amount of transmission plant excluded from rates per Attachment 5.

N   Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments
(net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.

O   Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
If they are booked to Acct 565, they are included in on line 64

P   Securitization bonds may be included in the capital structure per settlement in ER05-515.

Q   ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.

R   Per the settlement in ER05-515, the facility credits of $15,000 per month paid to Vineland will increase to $37,500 per month (prorated for partial months)
effective on the date FERC approves the settlement in ER05-515.

S   See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.

T   See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.

U   Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax
credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-

V   The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying
temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related
regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in
accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-
projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-
projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of
the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is
a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase,
50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column U for inputs. For the Annual Update

W   These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT
amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without
tax gross-up.   For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See
Attachment 1D - ADIT Rate Base Adjustment, Column E for inputs.

X   Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances
for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

Y   Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January
through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

Z   Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January
through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).

AA   Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the
total of line 5 and is specified in a footnote to the Form 1, page 227.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year =   *Actuals for the 12 Months Ended December 31, 2023*

Accumulated Deferred Income Taxes (Account No. 190)

Line	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
						Projection - Proration of Deferred Tax Activity (Note A)			**Actual - Proration of Deferred Tax Activity** (Note B)				
1	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
3	January	31	-	214	50.00%	569,849	284,924	284,924	349,146	(220,703)	174,573	-	174,573
4	February	28	-	214	50.00%	569,849	284,924	569,849	349,146	(220,703)	174,573	-	349,146
5	March	31	-	214	50.00%	569,849	284,924	854,773	349,146	(220,703)	174,573	-	523,719
6	April	30	-	214	50.00%	569,849	284,924	1,139,698	349,146	(220,703)	174,573	-	698,292
7	May	31	-	214	50.00%	569,849	284,924	1,424,622	349,146	(220,703)	174,573	-	872,865
8	June	30	185	214	86.45%	569,849	492,626	1,917,248	349,146	(220,703)	301,832	-	1,174,697
9	July	31	154	214	71.96%	569,849	410,078	2,327,327	349,146	(220,703)	251,255	-	1,425,952
10	August	31	123	214	57.48%	569,849	327,530	2,654,856	349,146	(220,703)	200,677	-	1,626,630
11	September	30	93	214	43.46%	569,849	247,645	2,902,501	349,146	(220,703)	151,732	-	1,778,361
12	October	31	62	214	28.97%	569,849	165,096	3,067,597	349,146	(220,703)	101,154	-	1,879,516
13	November	30	32	214	14.95%	569,849	85,211	3,152,808	349,146	(220,703)	52,209	-	1,931,725
14	December	31	1	214	0.47%	569,849	2,663	3,155,471	349,146	(220,703)	1,632	-	1,933,356
15	Total (Sum of Lines 3 - 14)	365				6,838,186	3,155,471		4,189,754	(2,648,432)	1,933,356	-	
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)		15,870,932	12/31/2022 (Actuals)				15,870,931
17	Beginning Balance - ADIT Adjustment					(Note F)		-					
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)		15,870,932	(Col. (M), Line 16 + Line 17)				15,870,931
19	Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)		17,870,091	12/31/2023 (Actuals)				17,870,091
20	Ending Balance - ADIT Adjustment					(Note F)		-					-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)		17,870,091	(Col. (M), Line 19 + Line 20)				17,870,091
22	Average Balance as adjusted (non-prorated)					([Col. (H), Line 18 + Line 21] /2)		16,870,511	([Col. (M), Line 18 + Line 21] /2)				16,870,511
23	Prorated ADIT					(Col. (H), Line 14)		3,155,471	(Col. (M), Line 14)				1,933,356
24	**Amount for Attachment H-1A, Line 40a**					(Col. (H), Line 22 + Line 23)		20,025,983	(Col. (M), Line 22 + Line 23)				18,803,867

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
						Projection - Proration of Deferred Tax Activity (Note A)			**Actual - Proration of Deferred Tax Activity** (Note B)				
25	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
27	January	31	-	214	50.00%		-	-	-	-	-	-	-
28	February	28	-	214	50.00%		-	-	-	-	-	-	-
29	March	31	-	214	50.00%		-	-	-	-	-	-	-
30	April	30	-	214	50.00%		-	-	-	-	-	-	-
31	May	31	-	214	50.00%		-	-	-	-	-	-	-
32	June	30	185	214	86.45%		-	-	-	-	-	-	-
33	July	31	154	214	71.96%		-	-	-	-	-	-	-
34	August	31	123	214	57.48%		-	-	-	-	-	-	-
35	September	30	93	214	43.46%		-	-	-	-	-	-	-
36	October	31	62	214	28.97%		-	-	-	-	-	-	-
37	November	30	32	214	14.95%		-	-	-	-	-	-	-
38	December	31	1	214	0.47%		-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)	365				-	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
41	Beginning Balance - ADIT Adjustment					(Note F)		-					-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
44	Ending Balance - ADIT Adjustment					(Note F)		-					-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorated)					([Col. (H), Line 42 + Line 45] /2)		-	([Col. (M), Line 42 + Line 45] /2)				-
47	Prorated ADIT					(Col. (H), Line 38)		-	(Col. (M), Line 38)				-
48	**Amount for Attachment H-1A, Line 40b**					(Col. (H), Line 46 + Line 47)		-	(Col. (M), Line 46 + Line 47)				-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

Accumulated Deferred Income Taxes - Property (Account No. 282)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2022 (Actuals)		(94,872,116)	12/31/2022 (Actuals)				(94,872,116)
50	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
51	January	31	-	214	50.00%	(304,501)	(152,251)	(95,024,366)	(495,924)	(191,423)	(343,674)	-	(95,215,789)
52	February	28	-	214	50.00%	(301,513)	(150,756)	(95,175,123)	(494,167)	(192,654)	(343,410)	-	(95,559,200)
53	March	31	-	214	50.00%	(333,508)	(166,754)	(95,341,877)	(533,566)	(200,058)	(366,812)	-	(95,926,011)
54	April	30	-	214	50.00%	(292,536)	(146,268)	(95,488,145)	(478,619)	(186,083)	(332,351)	-	(96,258,362)
55	May	31	-	214	50.00%	(282,286)	(141,143)	(95,629,288)	(469,755)	(187,469)	(328,612)	-	(96,586,974)
56	June	30	185	214	86.45%	(296,304)	(256,151)	(95,885,439)	(561,483)	(265,178)	(521,329)	-	(97,108,303)
57	July	31	154	214	71.96%	(276,137)	(198,716)	(96,084,155)	(451,424)	(175,287)	(374,002)	-	(97,482,306)
58	August	31	123	214	57.48%	(273,366)	(157,122)	(96,241,277)	(450,681)	(177,315)	(334,436)	-	(97,816,742)
59	September	30	93	214	43.46%	(232,755)	(101,150)	(96,342,427)	(563,129)	(330,374)	(431,525)	-	(98,248,266)
60	October	31	62	214	28.97%	(155,449)	(45,037)	(96,387,463)	(445,647)	(290,198)	(335,235)	-	(98,583,501)
61	November	30	32	214	14.95%	(151,745)	(22,691)	(96,410,154)	(442,584)	(290,838)	(313,529)	-	(98,897,031)
62	December	31	1	214	0.47%	(249,777)	(1,167)	(96,411,322)	(473,026)	(223,249)	(224,417)	-	(99,121,447)
63	Total (Sum of Lines 51 - 62)	365				(3,149,879)	(1,539,206)	(1,150,421,036)	(5,860,005)	(2,710,126)	(4,249,332)	-	
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)		(211,362,555)	12/31/2022 (Actuals)				(211,362,555)
65	Beginning Balance - ADIT Depreciation Adjustment					(Note F)		-					-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(211,362,555)	(Col. (M), Line 64 + Line 65)				(211,362,555)
67	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)		(236,087,638)	12/31/2023 (Actuals)				(223,798,977)
68	Ending Balance - ADIT Depreciation Adjustment					(Note F)		-					-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(236,087,638)	(Col. (M), Line 67 + Line 68)				(223,798,977)
70	Average Balance as adjusted (non-prorated)					([Col. (H), Line 66 + Line 69] /2)		(223,725,096)	([Col. (M), Line 66 + Line 69] /2)				(217,580,766)
71	Prorated ADIT					(Col. (H), Line 62)		(96,411,322)	(Col. (M), Line 62)				(99,121,447)
72	**Amount for Attachment H-1A, Line 40c**					(Col. (H), Line 70 + Line 71)		(320,136,418)	(Col. (M), Line 70 + Line 71)				(316,702,214)

Accumulated Deferred Income Taxes - Other (Account No. 283)

		Days in Period				Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
74	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)	365				-	-		-	-	-	-	
88	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)		(1,068,691)	12/31/2022 (Actuals)				(1,068,691)
89	Beginning Balance - ADIT Adjustment					(Note F)		-					-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(1,068,691)	(Col. (M), Line 88 + Line 89)				(1,068,691)
91	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)		(659,746)	12/31/2023 (Actuals)				(959,715)
92	Ending Balance - ADIT Adjustment					(Note F)		-					-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(659,746)	(Col. (M), Line 91 + Line 92)				(959,715)
94	Average Balance as adjusted (non-prorated)					([Col. (H), Line 90 + Line 93] /2)		(864,219)	([Col. (M), Line 90 + Line 93] /2)				(1,014,203)
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	**Amount for Attachment H-1A, Line 40d**					(Col. (H), Line 94 + Line 95)		(864,219)	(Col. (M), Line 94 + Line 95)				(1,014,203)

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = *Actuals for the 12 Months Ended December 31, 2023*

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
				Days in Period		**Projection - Proration of Deferred ITC Activity (Note A)**			**Actual - Proration of Deferred ITC Activity (Note B)**				
97	DITC Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
98	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)	365				-	-		-	-	-	-	
112	Beginning Balance - DITC Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
113	Beginning Balance - DITC Adjustment					(Note F)		-					-
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)		-	(Col. (M), Line 112 + Line 113)				-
115	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
116	Ending Balance - DITC Adjustment					(Note F)		-					-
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)		-	(Col. (M), Line 115 + Line 116)				-
118	Average Balance as adjusted (non-prorated)					([Col. (H), Line 114 + Line 117] /2)		-	([Col. (M), Line 114 + Line 117] /2)				-
119	Prorated DITC					(Col. (H), Line 110)		-	(Col. (M), Line 110)				-
120	**Amount for Attachment H-1A, Line 40e**					(Col. (H), Line 118 + Line 119)		-	(Col. (M), Line 118 + Line 119)				-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year   True-up Adjustment   Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

A The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.

B The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.

C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).

D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.

E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.

F This section is reserved for adjustment necessary to comply with the IRS normalization rules.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	17,870,091	-	-	17,450,430	419,661
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(223,798,977)	-	-	(223,798,977)	-
4	ADIT-283	(959,715)	-	-	(633,127)	(326,587)
5	ADITC-255	-	-	-	-	-
6	**Subtotal - Transmission ADIT**	(206,888,601)	-	-	(206,981,675)	93,074

Line	Description	Total
7	ADIT (Reacquired Debt)	(607,894)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111.   A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	876,724	-	-	-	876,724	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Bodily Injuries	958,055	-	-	889,462	68,593	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,888,682	-	-	-	1,888,682	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Environmental Liability	171,057	171,057	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Accrued Liability - Lega	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Accrued OPEB	1,141,308	-	-	-	1,141,308	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Other Expenses	727,743	727,743	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Accrued Payroll Taxes - AIP	(542,569)	-	-	-	(542,569)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Accrued Vacation	377,519	377,519	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Accrued Worker's Compensation	1,454,719	-	-	-	1,454,719	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Allowance for Doubtful Accounts	14,245,089	14,245,089	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Asset Retirement Obligation	1,673,455	1,673,455	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Deferred Compensation	(270,117)	-	-	-	(270,117)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Deferred Revenue	3,817,189	3,817,189	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Regulatory Liability	13,524,346	13,524,346	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
State Income Taxes	(2,305)	(2,305)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Charitable Contribution Carryforward	253,613	253,613	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
State Net Operating Loss Carryforward	52,061,148	7,839,061	-	44,222,087	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to pla in service that is included in rate base.
Unamortized Investment Tax Credit	523,137	-	-	523,137	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	23,801	23,801	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formul
Income Tax Regulatory Liability	38,730,438	38,730,438	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration	132,153,823	81,430,220	-	46,078,153	4,645,450	
Less: ASC 740 ADIT Adjustments excluded from rate bas	(523,137)	-	-	(523,137)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	(38,730,438)	(38,730,438)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(1,141,308)	-	-	-	(1,141,308)	
Total: ADIT-190 (Not Subject to Proration	91,758,940	42,699,782	-	45,555,016	3,504,142	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	17,870,091	-	-	17,450,430	419,661	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)

(A) ADIT-190 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Corporate Alternative Minimum Tax Credit Carry-Forward	10,937,513	-	-	10,937,513	-	Electric portion included in rate base.
Subtotal: ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,189,754	-	-	4,189,754	-	

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-190 (Not Subject to Proration)	132,153,823	81,430,220	-	46,078,153	4,645,450	
ADIT-190 (Subject to Proration)	10,937,513	-	-	10,937,513	-	
Total - FERC Form 1, Page 234	143,091,336	81,430,220	-	57,015,666	4,645,450	

Instructions for Account 190

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

2. ADIT items related only to Transmission are directly assigned to Column D

3. ADIT items related to Plant and not in Columns C & D are included in Column

4. ADIT items related to labor and not in Columns C & D are included in Column

5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A) ADIT- 282 (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Related Deferred Taxes	(582,324,331)	1,911,474	-	(584,235,805)	-	ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	23,520,503	23,520,503	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(13,913,163)	(9,822,641)	(4,090,522)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,769,884)	(14,769,884)	-	-	-	Plant related basis difference not currently includible in rate base
Subtotal: ADIT-282 (Not Subject to Proration)	(587,486,875)	839,452	(4,090,522)	(584,235,805)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,913,163	9,822,641	4,090,522	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	14,769,884	14,769,884	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-282 (Not Subject to Proration)	(558,803,828)	25,431,977	-	(584,235,805)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(223,798,977)	-	-	(223,798,977)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)

(A) ADIT-282 (Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Related Deferred Taxes	(262,965,060)	-	-	(262,965,060)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(262,965,060)	-	-	(262,965,060)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(262,965,060)	-	-	(262,965,060)	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(100,732,121)	-	-	(100,732,121)	-	

(A) ADIT-282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282 (Not Subject to Proration)	(587,486,875)	839,452	(4,090,522)	(584,235,805)	-	
ADIT-282 (Subject to Proration)	(262,965,060)	-		(262,965,060)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(850,451,935)	839,452	(4,090,522)	(847,200,865)	-	

Instructions for Account 282
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

(A) ADIT- 283 (Not Subject to Proration)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Asset Retirement Obligation	(431,312)	(431,312)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	171,416	-	-	171,416	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(1,824,219)	-	-	(1,824,219)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(2,726,982)	-	-	-	(2,726,982)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(55,858,305)	(55,858,305)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(817,804)	(817,804)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(65,435)	(65,435)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(545,168)	(545,168)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(959,715)	-	-	(633,127)	(326,587)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT- 283 (Subject to Proration)	Total	Other Related	Related	Related	Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-283 (Subject to Proration)	Total	Other Related	Related	Related	Related	Justification
ADIT-283 (Not Subject to Proration)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(62,097,809)	(57,718,024)	-	(1,652,803)	(2,726,982)	

Instructions for Account 283
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

(A) ADITC-255 (Unamortized Investment Tax Credits	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,861,037)	-	-	(1,861,037)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,861,037)	-	-	(1,861,037)	-	
Less: Adjustment to rate base	1,861,037	-	-	1,861,037		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A) Investment Tax Credit Amortization	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization	247,760	-	-	247,760	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	247,760	-	-	247,760	-	
Total: Investment Tax Amortization	247,760	-	-	247,760	-	
Wages & Salary Allocator					11.98%	
Gross Plant Allocator				38.31%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	94,908	-	-	94,908	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 Actuals

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,870,931	-	-	15,274,797	596,134
2	ADIT-281	-	-	-		
3	ADIT-282	(211,362,555)	-	-	(211,362,555)	-
4	ADIT-283	(1,068,691)	-	-	(383,121)	(685,570)
5	ADITC-255	-	-	-		
6	**Subtotal - Transmission ADIT**	(196,560,315)	-	-	(196,470,879)	(89,436)

Line	Description	Total
7	ADIT (Reacquired Debt)	(751,657)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-190 (Not Subject to Proration)	Total	Other Related	Related	Related	Related	Justification
Accrued Benefits	703,688	-	-	-	703,688	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,579,678	-	-	1,355,290	224,388	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,804,241	-	-	-	1,804,241	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	207,379	207,379	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	104,007	104,007	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	2,359,537	-	-	-	2,359,537	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Other Expenses	908,306	908,306	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	140,068	-	-	-	140,068	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	28,110	-	-	-	28,110	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	892,759	892,759	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	1,515,008	-	-	-	1,515,008	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	15,563,235	15,563,235	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	1,974,016	1,974,016	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the asset formula
Deferred Compensation	17,841	-	-	-	17,841	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,800,663	2,800,663	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Other Deferred Credits	49,214	49,214	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	7,256,030	7,256,030	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the sales formula
State Income Taxes	(2,308)	(2,308	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Charitable Contribution Carryforward	298,463	298,463	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	46,416,387	7,839,061	-	38,577,326		The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable t plant in service that is included in rate base.
Unamortized Investment Tax Credit	592,783	-	-	592,783	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	38,332	38,332	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Income Tax Regulatory Liability	41,541,645	41,541,645	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,968,866	6,792,883	
Less: ASC 740 ADIT Adjustments excluded from rate base	(592,783)	-	-	(592,783)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities	(41,541,645)	(41,541,645)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(2,359,537)	-	-	-	(2,359,537)	
Total: ADIT-190 (Not Subject to Proration)	82,738,584	37,929,156	-	40,376,083	4,433,346	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,870,931	-	-	15,274,797	596,134	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-190 (Subject to Proration)	**Total**					**Justification**
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	-	-	-		-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-		-	-	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-190	**Total**					**Justification**
ADIT-190 (Not Subject to Proration)	127,232,549	79,470,800	-	40,968,866	6,792,883	
ADIT-190 (Subject to Proration)	-		-	-	-	
Total - FERC Form 1, Page 234	127,232,549	79,470,800	-	40,968,866	6,792,883	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT- 282 (Not Subject to Proration)	**Total**					**Justification**
Plant Related Deferred Taxes	(556,620,258)	2,077,316	-	(558,697,574)	-	ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	19,595,253	19,595,253	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(12,384,116)	(8,902,200)	(3,481,916)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(14,798,518)	(14,798,518)	-	-	-	Plant related basis difference not currently includible in rate base
Subtotal: ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	14,798,518	14,798,518	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	12,384,116	8,902,200	3,481,916	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(537,025,005)	21,672,569	-	(558,697,574)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(211,362,555)	-	-	(211,362,555)	-	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 Actuals

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-282 (Subject to Proration)	**Total**					**Justification**
Plant Related Deferred Taxes	(250,776,779)	-	-	(250,776,779)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,872,116)	-	-	(94,872,116)	-	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT-282	**Total**					**Justification**
ADIT-282 (Not Subject to Proration)	(564,207,639)	(2,028,149)	(3,481,916)	(558,697,574)	-	
ADIT-282 (Subject to Proration)	(250,776,779)	-	-	(250,776,779)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(814,984,418)	(2,028,149)	(3,481,916)	(809,474,353)	-	

Instructions for Account 282:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G)
ADIT- 283 (Not Subject to Proration)	**Total**					**Justification**
Asset Retirement Obligation	(384,190)	(384,190)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	150,379	-	-	150,379	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Other Deferred Debits	(1,163,088)	-	-	(1,163,088)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(5,098,466)	-	-	-	(5,098,466)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash fundings for tax purposes.
Regulatory Asset	(36,848,326)	(36,848,326)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(1,418,432)	(1,418,432)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(58,792)	(58,792)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(678,538)	(678,538)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt.
Subtotal: ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(1,068,691)	-	-	(383,121)	(685,570)	

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		December 31, 2022 Actuals				
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-283 (Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or	Only Transmission	Plant	Labor	
ADIT-283 (Subject to Proration)	**Total**	**Other Related**	**Related**	**Related**	**Related**	**Justification**
ADIT-283 (Not Subject to Proration)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(45,499,455)	(39,388,279)	-	(1,012,709)	(5,098,466)	

Instructions for Account 283:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 Actuals

(A) ADITC-255 (Unamortized Investment Tax Credits)	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,108,797)	-	-	(2,108,797)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,108,797)	-	-	(2,108,797)	-	
Less: Adjustment to rate base	2,108,797	-	-	2,108,797	-	
				-		
				-		
				-		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A) ADITC-255	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Investment Tax Credit Amortization	283,183	-	-	283,183	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	283,183	-	-	283,183	-	
Total: Investment Tax Amortization	283,183	-	-	283,183	-	
Wages & Salary Allocator					13.45%	
Gross Plant Allocator				37.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	107,132	-	-	107,132	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =   **Actuals for the 12 Months Ended December 31, 2023**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)

Line		(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
				Days in Period			**Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)**			**Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)**				
1	Deficient / (Excess) ADIT Subject to Proration						12/31/2022 (Actuals)		3,570,954	12/31/2022 (Actuals)				3,570,954
2	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
3		January	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	3,570,954
4		February	28	-	214	50.00%	-	-	3,570,954	-	-	-	-	3,570,954
5		March	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	3,570,954
6		April	30	-	214	50.00%	-	-	3,570,954	-	-	-	-	3,570,954
7		May	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	3,570,954
8		June	30	185	214	86.45%	-	-	3,570,954	-	-	-	-	3,570,954
9		July	31	154	214	71.96%	-	-	3,570,954	-	-	-	-	3,570,954
10		August	31	123	214	57.48%	-	-	3,570,954	-	-	-	-	3,570,954
11		September	30	93	214	43.46%	-	-	3,570,954	-	-	-	-	3,570,954
12		October	31	62	214	28.97%	-	-	3,570,954	-	-	-	-	3,570,954
13		November	30	32	214	14.95%	-	-	3,570,954	-	-	-	-	3,570,954
14		December	31	1	214	0.47%	-	-	3,570,954	-	-	-	-	3,570,954
15	Total (Sum of Lines 3 - 14)		365				-	-		-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
17	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
18	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 16 + Line 17		-	(Col. (M), Line 16 + Line 17				-
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
20	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
21	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 19 + Line 20		-	(Col. (M), Line 19 + Line 20				-
22	Average Balance as adjusted (non-prorated)						([Col. (H), Line 18 + Line 21] /2		-	([Col. (M), Line 18 + Line 21] /2				-
23	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 14)		3,570,954	(Col. (M), Line 14)				3,570,954
24	**Deficient / (Excess) ADIT - Account 190**						(Col. (H), Line 22 + Line 23		3,570,954	(Col. (M), Line 22 + Line 23				3,570,954

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line		(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
				Days in Period			**Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)**			**Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)**				
25	Deficient / (Excess) ADIT Subject to Proration						12/31/2022 (Actuals)		(47,706,942)	12/31/2022 (Actuals)				(47,706,942)
26	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
27		January	31	-	214	50.00%	81,818	40,909	(47,666,033)	114,556	32,738	73,647	-	(47,633,294)
28		February	28	-	214	50.00%	81,818	40,909	(47,625,123)	114,556	32,738	73,647	-	(47,559,647)
29		March	31	-	214	50.00%	81,818	40,909	(47,584,214)	114,556	32,738	73,647	-	(47,486,000)
30		April	30	-	214	50.00%	81,818	40,909	(47,543,305)	114,556	32,738	73,647	-	(47,412,353)
31		May	31	-	214	50.00%	81,818	40,909	(47,502,396)	114,556	32,738	73,647	-	(47,338,705)
32		June	30	185	214	86.45%	81,818	70,731	(47,431,665)	114,556	32,738	103,469	-	(47,235,237)
33		July	31	154	214	71.96%	81,818	58,879	(47,372,786)	114,556	32,738	91,617	-	(47,143,620)
34		August	31	123	214	57.48%	81,818	47,026	(47,325,760)	114,556	32,738	79,765	-	(47,063,855)
35		September	30	93	214	43.46%	81,818	35,557	(47,290,203)	114,556	32,738	68,295	-	(46,995,561)
36		October	31	62	214	28.97%	81,818	23,704	(47,266,499)	114,556	32,738	56,442	-	(46,939,118)
37		November	30	32	214	14.95%	81,818	12,235	(47,254,265)	114,556	32,738	44,973	-	(46,894,146)
38		December	31	1	214	0.47%	81,818	382	(47,253,882)	114,556	32,738	33,120	-	(46,861,025)
39	Total (Sum of Lines 27 - 38)		365				919,426	453,059	(47,253,882)	1,374,677	392,857	845,916	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
41	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
42	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 40 + Line 41		-	(Col. (M), Line 40 + Line 41				-
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
44	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
45	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 43 + Line 44		-	(Col. (M), Line 43 + Line 44				-
46	Average Balance as adjusted (non-prorated)						([Col. (H), Line 42 + Line 45] /2		-	([Col. (M), Line 42 + Line 45] /2				-
47	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 38)		(47,253,882)	(Col. (M), Line 38)				(46,861,025)
48	**Deficient / (Excess) ADIT - Account 282**						(Col. (H), Line 46 + Line 47		(47,253,882)	(Col. (M), Line 46 + Line 47				(46,861,025)

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year =   **Actuals for the 12 Months Ended December 31, 2023**

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line		(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
				Days in Period			Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
49	ADIT Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
50	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
51		January	31	-	214	50.00%	-	-	-	-	-	-	-	-
52		February	28	-	214	50.00%	-	-	-	-	-	-	-	-
53		March	31	-	214	50.00%	-	-	-	-	-	-	-	-
54		April	30	-	214	50.00%	-	-	-	-	-	-	-	-
55		May	31	-	214	50.00%	-	-	-	-	-	-	-	-
56		June	30	185	214	86.45%	-	-	-	-	-	-	-	-
57		July	31	154	214	71.96%	-	-	-	-	-	-	-	-
58		August	31	123	214	57.48%	-	-	-	-	-	-	-	-
59		September	30	93	214	43.46%	-	-	-	-	-	-	-	-
60		October	31	62	214	28.97%	-	-	-	-	-	-	-	-
61		November	30	32	214	14.95%	-	-	-	-	-	-	-	-
62		December	31	1	214	0.47%	-	-	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)		365				-	-		-	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)							-
66	Beginning Balance - Deficient / (Excess) ADIT						(Col. H), Line 64 + Line 65		-	(Col. M), Line 64 + Line 65				-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
68	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
69	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 67 + Line 68		-	(Col. M), Line 67 + Line 68				-
70	Average Balance as adjusted (non-prorated)						([Col. H), Line 66 + Line 69] /2		-	([Col. M), Line 66 + Line 69] /2				-
71	Prorated Deficient / (Excess) ADIT						(Col. H), Line 62)		-	(Col. M), Line 62)				-
72	**Deficient / (Excess) ADIT - Account 283**						(Col. H), Line 70 + Line 71		-	(Col. M), Line 70 + Line 71				-

Line	Unamortized Deficient / (Excess) ADIT - Federal (Projected)			Unamortized Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
73	ADIT - 190	(Col. (H), Line 24)	$ 3,570,954	ADIT - 190	(Col. (M), Line 24)	$ 3,570,954
74	ADIT - 282	(Col. (H), Line 48)	(47,253,882)	ADIT - 282	(Col. (M), Line 48)	(46,861,025)
75	ADIT - 283	(Col. (H), Line 72)	-	ADIT - 283	(Col. (M), Line 72)	-
76	**Unamortized Deficient / (Excess) ADIT - Federal**	(Entered in ATT H-1A, Line 41a)	$ (43,682,928)	**Unamortized Deficient / (Excess) ADIT - Federal**	(Entered in ATT H-1A, Line 41a)	$ (43,290,071)

State Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)

Line		(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
				Days in Period			Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
77	Deficient / (Excess) ADIT Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
78	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
79		January	31	-	214	50.00%	-	-	-	-	-	-	-	-
80		February	28	-	214	50.00%	-	-	-	-	-	-	-	-
81		March	31	-	214	50.00%	-	-	-	-	-	-	-	-
82		April	30	-	214	50.00%	-	-	-	-	-	-	-	-
83		May	31	-	214	50.00%	-	-	-	-	-	-	-	-
84		June	30	185	214	86.45%	-	-	-	-	-	-	-	-
85		July	31	154	214	71.96%	-	-	-	-	-	-	-	-
86		August	31	123	214	57.48%	-	-	-	-	-	-	-	-
87		September	30	93	214	43.46%	-	-	-	-	-	-	-	-
88		October	31	62	214	28.97%	-	-	-	-	-	-	-	-
89		November	30	32	214	14.95%	-	-	-	-	-	-	-	-
90		December	31	1	214	0.47%	-	-	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)		365				-	-		-	-	-	-	-
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)							-
94	Beginning Balance - Deficient / (Excess) ADIT						(Col. H), Line 92 + Line 93		-	(Col. M), Line 92 + Line 93				-
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
96	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					-
97	Ending Balance - Deficient / (Excess) ADIT						(Col. H), Line 95 + Line 96		-	(Col. M), Line 95 + Line 96				-
98	Average Balance as adjusted (non-prorated)						([Col. H), Line 94 + Line 97] /2		-	([Col. M), Line 94 + Line 97] /2				-
99	Prorated Deficient / (Excess) ADIT						(Col. H), Line 90)		-	(Col. M), Line 90)				-
100	**Deficient / (Excess) ADIT - Account 190**						(Col. H), Line 98 + Line 99		-	(Col. M), Line 98 + Line 99				-

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = *Actuals for the 12 Months Ended December 31, 2023*

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line		Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
102	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
111	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
115	Total (Sum of Lines 103 - 114)	365					-	-	-	-	-	-	-	
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
117	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					
118	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 116 + Line 117)		-	(Col. (M), Line 116 + Line 117)				-
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
120	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					
121	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 119 + Line 120)		-	(Col. (M), Line 119 + Line 120)				-
122	Average Balance as adjusted (non-prorated)						([Col. (H), Line 118 + Line 121] /2		-	([Col. (M), Line 118 + Line 121] /2				-
123	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 114)		-	(Col. (M), Line 114)				-
124	**Deficient / (Excess) ADIT - Account 282**						(Col. (H), Line 122 + Line 123)		-	(Col. (M), Line 122 + Line 123)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line		Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)
		Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
126	Projected / Actual Activity						12/31/2023 (Projected)			12/31/2023 (Actuals)				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	
132	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	
133	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	
134	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	
135	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	
136	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	
137	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	
138	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	
139	Total (Sum of Lines 127 - 138)	365					-	-	-	-	-	-	-	
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
141	Beginning Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					
142	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 140 + Line 141)		-	(Col. (M), Line 140 + Line 141)				-
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-
144	Ending Balance - Deficient / (Excess) ADIT Adjustment						(Note F)		-					
145	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 143 + Line 144)		-	(Col. (M), Line 143 + Line 144)				-
146	Average Balance as adjusted (non-prorated)						([Col. (H), Line 142 + Line 145] /2		-	([Col. (M), Line 142 + Line 145] /2				-
147	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 138)		-	(Col. (M), Line 138)				-
148	**Deficient / (Excess) ADIT - Account 283**						(Col. (H), Line 146 + Line 147)		-	(Col. (M), Line 146 + Line 147)				-

Line	Unamortized Deficient / (Excess) ADIT - State (Projected)			Unamortized Deficient / (Excess) ADIT - State (Actual)		
	(A)	(B)	(C)	(D)	(E)	(F)
	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
149	ADIT - 190	(Col. (H), Line 100)	$ -	ADIT - 190	(Col. (M), Line 100)	$ -
150	ADIT - 282	(Col. (H), Line 124)	-	ADIT - 282	(Col. (M), Line 124)	-
151	ADIT - 283	(Col. (H), Line 148)	-	ADIT - 283	(Col. (M), Line 148)	-
152	**Unamortized Deficient / (Excess) ADIT - State**	(Entered in ATT H-1A, Line 41b)	$ -	**Unamortized Deficient / (Excess) ADIT - State**	(Entered in ATT H-1A, Line 41b)	$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year   True-up Adjustment   Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Rate Year =   *Actuals for the 12 Months Ended December 31, 2023*

Notes

A   This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements . Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.

B   This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(i)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.

C   Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).

D   Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.

E   Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.

F   This section is reserved for adjustments necessary to comply with the IRC normalization rule

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

Tax Cuts and Jobs Act of 2017

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
				December 31, 2017	December 31, 2022		December 31, 2023
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
1	**Unprotected Non-Property**						
2	ADIT - 190	(Note A)	4 Years	$ (831,666)	$ -	$ -	$ -
3	ADIT - 281	(Note A)	4 Years	-	$ -	$ -	-
4	ADIT - 282	(Note A)	4 Years	-	$ -	$ -	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	$ -	$ -	-
6	**Subtotal - Deficient / (Excess) ADIT**			$ (5,844,968)	$ -	$ -	$ -
7	**Unprotected Property**						
8	ADIT - 190	(Note A)	5 Years	$ -	$ -	$ -	$ -
9	ADIT - 281	(Note A)	5 Years	-	-	$ -	-
10	ADIT - 282	(Note A)	5 Years	(54,437,932)	-	$ -	-
11	ADIT - 283	(Note A)	5 Years	-	-	$ -	-
12	**Subtotal - Deficient / (Excess) ADIT**			$ (54,437,932)	$ -	$ -	$ -
13	**Protected Property**						
14	ADIT - 190	(Note A)	ARAM	$ 3,570,954	$ 3,570,954	$ -	$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(47,706,942)	1,374,677	(46,332,265)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	**Subtotal - Deficient / (Excess) ADIT**			$ (47,844,831)	$ (44,135,988)	$ 1,374,677	$ (42,761,311)
19	**Total - Deficient / (Excess) ADIT**			$ (108,127,731)	$ (44,135,988)	$ 1,374,677	$ (42,761,311)

Tax Reform Act of 1986

	(A)	(B)	(C)	(D)	(E)	(F)	(G)
				September 30, 2018	December 31, 2022		December 31, 2023
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
20	**Protected Property**						
21	ADIT - 190	(Note B)	ARAM	$ -	$ -	$ -	$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	**Subtotal - Deficient / (Excess) ADIT**			$ (228,106)	$ -	$ -	$ -
26	**Total - Deficient / (Excess) ADIT**			$ (228,106)	$ -	$ -	$ -

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

				Total Federal Deficient / (Excess) Deferred Income Taxes		

	(A)	(B)	(C)	(D)	(E) December 31, 2022	(F)	(G) December 31, 2023
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
27	**Unprotected Non-Property**						
28	ADIT - 190			$ (831,666)	$ -	$ -	$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	-	-	-
32	**Subtotal - Deficient / (Excess) ADIT**			$ (5,844,968)	$ -	$ -	$ -
33	**Unprotected Property**						
34	ADIT - 190			$ -	$ -	$ -	$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	-	-	-
37	ADIT - 283			-	-	-	-
38	**Subtotal - Deficient / (Excess) ADIT**			$ (54,437,932)	$ -	$ -	$ -
39	**Protected Property**						
40	ADIT - 190			$ 3,570,954	$ 3,570,954	$ -	$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(47,706,942)	1,374,677	(46,332,265)
43	ADIT - 283			-	-	-	-
44	**Subtotal - Deficient / (Excess) ADIT**			$ (48,072,937)	$ (44,135,988)	$ 1,374,677	$ (42,761,311)
45	**Total - Deficient / (Excess) ADIT**			$ (108,355,837)	$ (44,135,988)	$ 1,374,677	$ (42,761,311)

				Total Federal Deficient / (Excess) Deferred Income Taxes		

	(A)	(B)	(C)	(D)	(E) December 31, 2022	(F)	(G) December 31, 2023
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
46	ADIT - 190			$ 2,739,288	$ 3,570,954	$ -	$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(47,706,942)	1,374,677	(46,332,265)
49	ADIT - 283			(5,013,302)	-	-	-
50	**Total - Deficient / (Excess) ADIT**			$ (108,355,837)	$ (44,135,988)	$ 1,374,677	$ (42,761,311)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	**Regulatory Asset / (Liability)**			$ (150,724,491)	$ (61,393,779)	$ 1,912,195	$ (59,481,584)

				Federal Income Tax Regulatory Asset / (Liability)		

	(A)	(B)	(C)	(D)	(E) December 31, 2022	(F)	(G) December 31, 2023
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance		EOY Balance
53	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(61,393,779)	1,912,195	(59,481,584)
55	**Total - Transmission Regulatory Asset / (Liability)**			$ (150,724,491)	$ (61,393,779)	$ 1,912,195	$ (59,481,584)

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

		State Deficient / (Excess) Deferred Income Taxes					

		State Tax Rate Change					

	(A)	**(B)**	**(C)**	**(D)**	**(E)** December 31, 2022	**(F)**	**(G)** December 31, 2023
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	BOY Balance	Current Year Amortization	EOY Balance
56	**Unprotected Non-Property**						
57	ADIT - 190		4 Years	$ -	$ -	$ -	$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
62	**Unprotected Property**						
63	ADIT - 190		5 Years	$ -	$ -	$ -	$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
68	**Protected Property**						
69	ADIT - 190		NA	$ -	$ -	$ -	$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
74	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
75	**Unprotected Non-Property**						
76	ADIT - 190			$ -	$ -	$ -	$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
81	**Unprotected Property**						
82	ADIT - 190			$ -	$ -	$ -	$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
87	**Protected Property**						
88	ADIT - 190			$ -	$ -	$ -	$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	**Subtotal - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
93	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
94	ADIT - 190			$ -	$ -	$ -	$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	**Total - Deficient / (Excess) ADIT**			$ -	$ -	$ -	$ -
99	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
100	**Regulatory Asset / (Liability)**			$ -	$ -	$ -	$ -

State Income Tax Regulatory Asset / (Liability)

Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F)	(G) December 31, 2023 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	**Total - Transmission Regulatory Asset / (Liability)**			$ -	$ -	$ -	$ -

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

		Federal and State Income Tax Regulatory Asset / (Liability)					
		Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes					
	(A)	**(B)**	**(C)**	**(D)**	**(E)** December 31, 2022	**(F)**	**(G)** December 31, 2023
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	BOY Balance		EOY Balance
104	Account 182.3 (Other Regulatory Assets)			$ -	$ -	$ -	$ -
105	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(61,393,779)	1,912,195	(59,481,584)
106	**Total - Transmission Regulatory Asset / (Liability)**			$ (150,724,491)	$ (61,393,779)	$ 1,912,195	$ (59,481,584)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.

2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.

3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.

4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

A   Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

B   The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al . The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

			ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)							

Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account
(A)		(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 38%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) * (T)	(V)

FERC Account 190 - Non-Current (Note A)

FERC Account 282 - Property (Note A)

FERC Account 283 - Non-Current (Note A)

Line 106 — Grand Total

Protected Property $ (143,678,171) / $ (47,844,831)
Unprotected Property (146,521,320) / (54,437,932)
Non-property (23,352,750) / (5,844,968)
Total Unprotected $ (169,874,070) / $ (60,282,899)

Total Deficient / (Excess) ADIT $ (313,552,241) / $ (108,127,731)

1. In accordance with ASC 740, deferred tax assets and liabilities are adjusted (re-measured) for the effect of the changes in tax law (including tax rates) in the period that the change is enacted. Adjustments are recorded in the appropriate deferred income tax balance sheet accounts (Accounts 190, 281, 282 and 283) based on the nature of the temporary difference and the related classification requirements of the accounts. If as a result of action or expected action by a regulator, it is probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, a regulatory asset or liability is recognized in Account 182.3 (Other Regulatory Assets), or Account 254 (Other Regulatory Liabilities), as appropriate, for that probable future revenue or reduction in future revenue. The amortization of deficient and (excess) deferred income taxes that will be recovered from or passed through to customers through future rates will be recorded in FERC Accounts 410.1 (Provision for Deferred Income Taxes, Utility Operating Income) and 411.1 (Provision for Deferred Income Taxes—Credit, Utility Operating Income), as appropriate. Re-measurements of deferred tax balance sheet accounts may also result in re-measurements of tax-related regulatory assets or liabilities that had been recorded prior to the change in tax law. If it is not probable that the effect of a future increase or decrease in taxes payable resulting from a change in tax law or rates will be recovered from or passed through to customers through future rates, tax expense will be recognized in Account 410.2 (Provision for Deferred Income Taxes, Other Income or Deductions)
2. For deficient and (excess) accumulated deferred income taxes (ADIT) related to change(s) to income tax rates occurring after September 30, 2018, insert calculations that support the re-measurement amount delineated by category (i.e., protected property, unprotected property, and unprotected non-property)
3. Set the allocation percentages equal to the applicable percentages at the date of the rate change

A   Categorization of items as protected or non-protected will remain as originally agreed, absent a change in guidance from the Internal Revenue Service (IRS) with respect to that items. Balances associated with the tax rate change will not be adjusted (except for amortization each year) absent audit adjustments, tax return amendments, or a change in IRS guidance. Any resulting changes will be prominently disclosed including the basis for the change.

B   The allocation percentage in Column T are based on the applicable percentages at the date of the rate change and must remain fixed absent the Commission's express approval.

END

Atlantic City Electric Company
Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related			**Gross Plant Allocator**	
1	Real property (State, Municipal or Local)	1,983,899		
2	Personal property			
3	City License			
4	Federal Excise			
Total Plant Related		1,983,899	38.31%	759,958
Labor Related			**Wages & Salary Allocator**	
5	Federal FICA & Unemployment	2,740,055		
6				
Total Labor Related		2,740,055	11.98%	328,153
Other Included			**Gross Plant Allocator**	
7	Miscellaneous			
Total Other Included		-	38.31%	-
Total Included				1,088,111
	Excluded			
8	State Franchise tax	-		
9	TEFA	-		
10	Use & Sales Tax	-		
10.1	BPU Assessment	3,759,757		
10.2	Exclude State Dist RA amort in line 5	-		
11	Total "Other" Taxes (included on p. 263)	8,483,711		
12	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	8,483,711		
13	Difference	-		

Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included

B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included

C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator

D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above

E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company
Attachment 3 - Revenue Credit Workpaper

			Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
	Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related		$ -	Transmission	100%	$ -
2	Total Rent Revenues	(Sum Lines 1)	$ -			$ -
	Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A		$ 819,468	Transmission	100%	$ 819,468
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)			Transmission	100%	$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		$ 1,895,898	Transmission	100%	$ 1,895,898
6	PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	$ -
7	PJM Transitional Market Expansion (Note 1)			Transmission	100%	$ -
8	Professional Services			Transmission	100%	$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		$ 619,380	Transmission	100%	$ 619,380
10	Rent or Attachment Fees associated with Transmission Facilities			Transmission	100%	$ -
11	Affiliate Credits		$ 1,330,851	Wages and Salaries	11.98%	$ 159,385
11a	Miscellaneous Credits (Attachment 5)			Various		$ 61,925
12	Shared Revenues (Attachment 3a)		$ 546,543	Transmission	100%	$ 546,543
13	Gross Revenue Credits	(Sum Lines 2-12)	$ 5,212,141			$ 4,102,600

Revenue Adjustment to determine Revenue Credit

14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.　　$ 44,375,335

17 Amount offset in line 4 above　　$ 226,718,641

18 Total Account 454, 456 and 456.1　　$ 276,306,116

19 Note 3: SECA revenues booked in Account 447.

Atlantic City Electric Company
Attachment 3a - Shared Revenues Workpaper

Ln	Item		Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	Incremental Expenses						
2	Functionalized Operating Expenses		60,468		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-	-
4	Total Functionalized Expenses		60,468	-	-	-	-
5	Functional Allocator	×	1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses		60,468	-	-	-	-
7	Administrative & General Expenses (Labor)		-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-	-
9	Total Labor-related Expenses		-	-	-	-	-
10	Wages and Salaries Allocator	×	0.1198	0.1198	0.1198	0.1198	0.1198
11	Allocated Labor-related Expenses		-	-	-	-	-
12	Property Insurance		-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-	-
14	Total Plant-related Expenses		-	-	-	-	-
15	Gross Plant Allocator	×	0.3831	0.3831	0.3831	0.3831	0.3831
16	Allocated Plant-related Expenses		-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)		60,468	-	-	-	-
18	Gross Revenues		1,222,680	-	-	-	-
19	Total Non-Recovered Expenses		-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	-	60,468	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)		1,162,212	-	-	-	-
22	Utility Pre-Tax Allocation Factor	×	0.5818	0.5818	0.5818	0.5818	0.5818
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)		676,137	-	-	-	-
24	Composite Tax Rate	×	0.2811	0.2811	0.2811	0.2811	0.2811
25	State and Federal Income Taxes (Ln 23 × Ln 24)		190,062	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)		486,075	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	60,468	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)		546,543	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)		546,543				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)		486,075	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)		486,075				
32	Federal Tax Rate		0.2100 = FIT				
33	State Tax Rate		0.0900 = SIT				
34	Percent of FIT deductible for SIT		- = p				
35	Composite Tax Rate		0.2811 = CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))				
36	Customer % of Post-tax Revenues		0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio		1.0000 = CUSTR = 1/((1-CUSTP)/CUSTP)				
38	Utility Pre-Tax Allocation Factor		0.5818 = 1/(1+CUSTR-(CTR*CUSTR))				
39	Functional Allocator		1.0000 = FA				
40	Wages and Salaries Allocator		0.1198 = WS				
41	Gross Plant Allocator		0.3831 = GP				

Notes

1 Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.

2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Atlantic City Electric Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

	Return and Taxes with 100 Basis Point increase in ROE			
A	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	130,694,973
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base			(Line 39 + 58)	1,342,332,777
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	66,801,035
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	-
102	Long Term Interest			"(Line 100 - line 101)"	66,801,035
103	Preferred Dividends		enter positive	p118.29c	-
	Common Stock				
104	Proprietary Capital			p112.16c	1,819,995,694
105	Less Preferred Stock		enter negative	(Line 114)	-
106	Less Account 216.1		enter negative	p112.12c	-
107	Common Stock			(Sum Lines 104 to 106)	1,819,995,694
	Capitalization				
108	Long Term Debt			p112.17c through 21c	1,805,842,308
109	Less Loss on Reacquired Debt		enter negative	p111.81c	(2,179,092)
110	Plus Gain on Reacquired Debt		enter positive	p113.61c	-
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1B - ADIT EOY, Line 7	607,894
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	-
113	Total Long Term Debt			(Sum Lines 108 to 112)	1,804,271,109
114	Preferred Stock			p112.3c	-
115	Common Stock			(Line 107)	1,819,995,694
116	Total Capitalization			(Sum Lines 113 to 115)	3,624,266,803
117	Debt %		Total Long Term Debt	(Line 108 / (108+114+115))	49.80%
118	Preferred %		Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %		Common Stock	(Line 115 / (108+114+115))	50.20%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.0370
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0184
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.0577
126	Total Return (R)			**(Sum Lines 123 to 125)**	**0.0762**
127	Investment Return = Rate Base * Rate of Return			**(Line 59 * 126)**	**102,237,577**

Composite Income Taxes

	Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)		21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)		9.00%
130	P	(Percent of federal income tax deductible for state purposes)		Per State Tax Code	0.00%
131	T	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			28.11%
132a	T/ (1-T)				39.10%
132b	Tax Gross-Up Factor	1*1/(1-T)			1.3910
	ITC Adjustment		(Note U from ATT H-1A)		
133	Investment Tax Credit Amortization		enter negative	Attachment 1B - ADIT EOY	(94,908)
134	Tax Gross-Up Factor			(Line 132b)	1.3910
135	ITC Adjustment Allocated to Transmission			(Line 133 * 134)	(132,018)
	Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A)	Attachment 5, Line 136a	146,455
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136b	(1,374,677)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136a + 136b + 136c + 136d)	(1,228,222)
136f	Tax Gross-Up Factor 1/(1-T)			(Line 132b)	1.3910
136g	Other Income Tax Adjustment			(Line 136e * 136f)	(1,708,474)
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		(Line 132a * 127 * (1-(123 / 126)))	30,297,888
138	Total Income Taxes			(Line 135 + 136g +137)	28,457,396

Atlantic City Electric Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors						
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, column h)	$ 80,437,627	80,437,627	-	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, column i)	-	-	-	
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, column g)	-	-	-	
Plant In Service						
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)		-	-	
Accumulated Deferred Income Taxes						
41	Accumulated Investment Tax Credit Account No. 255	(Notes U) p266.h (See Attachment 1B)	$ 1,861,037	1,861,037	-	Respondent is Electric Utility only.
Materials and Supplies						
47	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, column e)	$ -	-	-	Respondent is Electric Utility only.
Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A) p200.3.c				
67	Common Plant O&M	(Note A) p356		-	-	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, column c)	$ 13,372,568	$ 782,029	$ 12,590,539	Specific identification based on plant records: The following plant investments are included: 1 Transmission Right of Way Carlls Corner-Landis Li - Cumberland (old records say Salem) County, NJ 2 3 4

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors						
6	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, column b)	$ 5,636,646,697	-	-	
Plant In Service						
19	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, column b)	$ 2,107,445,320	-	-	See Form 1
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, column d)	$ -	-	-	
Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, column e)	$ 423,336,762	-	-	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	EPRI Dues	Details
Allocated General & Common Expenses					
73	Less EPRI Dues	(Note D) p352-353	$ 187,597	$ 88,171	EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses						
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	$ 1,518,451	$ 366,181	$ 1,152,270	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.
Directly Assigned A&G						
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	$ 1,518,451	$ 366,181	$ 1,152,270	FERC Form 1 page 351.1 lines 8 (h) - 11 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G						
81	General Advertising Exp Account 930.1	(Note F) p323.191b	$ 825,352	-	$ 825,352	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates			NJ	PA				Enter Calculation
##	SIT=State Income Tax Rate or Composite	(Note I) 9.00%	9.00%					Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note K) p323.191b	$ 825,352	-	$ 825,352	None

Atlantic City Electric Company
Attachment 5 - Cost Support

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities		
## Excluded Transmission Facilities (Note M) Attachment 5	-	**General Description of the Facilities**
	Enter $	**None**
Instructions:		
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process		
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used: Example	**Or Enter $**	
A Total investment in substation 1,000,000		
B Identifiable investment in Transmission (provide workp) 500,000		
C Identifiable investment in Distribution (provide workp) 400,000		**Add more lines if necessary**
D Amount to be excluded (A x (C / (B + C))) 444,444		
Total	-	

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	Allocator	Allocation Factor
45 Prepayments																
Other Prepayment		143,467	176,133	153,022	321,734	297,401	318,553	444,377	417,279	1,380,785	1,405,262	1,310,584	1,211,868	1,414,287	11.98%	
NJ BPU Assessment		(0)	325,704	296,094	266,485	236,875	207,266	177,656	148,047	118,438	88,828	59,219	29,609	0	0.00%	Excluded
Working fund		-	-	-	-	-	-	-	-	-	-	-	-	-	0.00%	Excluded
Prepaid Insurance		-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
Prepaid Retention		1,500	-	-	15,000	-	10,500	-	-	-	6,000	-	1,369	-	11.98%	
Cost in Excess of Billings		-	-	-	-	-	-	-	-	-	-	-	46,051	-	11.98%	
Prepaid Rent		836,517	814,905	780,173	753,546	718,794	683,998	707,472	672,676	635,620	600,824	568,289	857,021	749,782	11.98%	
Prepaid Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
NJ BPU Assessment/Sales Use Taxes/Other		(0)	(0)	(0)	937,423	624,949	43,097,491	42,785,017	34,302,874	24,377,263	15,256,615	9,187,375	3,910,133	(0)	0.00%	Excluded
Other Prepaid Taxes		-	-	-	-	-	-	-	-	-	-	-	-	-	11.98%	
Prepaid Property Tax		89,209	(162,762)	130,368	83,546	297,348	418,521	6,261	(252,064)	(66,445)	106,788	495,823	229,967	85,035	11.98%	
Leased Asset		8,212	-	-	8,258	-	-	8,303	-	-	8,349	-	-	7,494	0.00%	Excluded
Prepaid Software Fee & License		(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(16,656)	(15,199)	11.98%	
Prepayments Monthly Balance	p.111, l.57	1,062,249	1,137,324	1,343,001	2,369,336	2,158,711	44,709,173	44,122,930	35,272,157	26,429,004	17,456,011	11,604,633	6,267,994	2,242,768		
Prepaid Pensions if not included in Prepayments		18,137,553	16,721,346	15,305,138	14,357,577	13,097,585	11,837,593	10,577,601	9,317,609	8,057,617	6,797,625	5,537,633	4,277,640	3,017,648	11.98%	
Total Monthly Balance Included in Rates		2,298,413	2,099,774	1,958,345	1,858,069	1,723,903	1,585,882	1,404,749	1,214,243	1,196,527	1,065,858	945,597	791,131	629,098		

Transmission Related Account Reserves

Attachment A Line #s, Descriptions, Notes	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	End of Year December	13 Month Averages
44 Transmission Related Account Reserves														
Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.														
Bodily Injuries - Plant Related	(4,821,379)	(5,268,879)	(5,082,225)	(5,268,208)	(3,868,208)	(3,868,208)	(3,907,830)	(3,907,830)	(3,907,830)	(4,213,020)	(5,113,020)	(5,107,955)	(3,164,219)	(4,422,985)
Bodily Injuries - Labor Related	(798,251)	(250,751)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(249,905)	(244,015)	(244,015)	(244,015)	(244,015)	(290,339)
Current A/R-Workers Comp	328,387	290,834	290,400	290,000	289,599	289,430	288,797	288,397	287,595	287,195	286,794	286,625	285,993	291,542
Other A/R-Workers Comp	921,600	957,651	951,407	955,080	953,844	953,322	944,019	950,138	947,668	921,101	924,774	924,252	915,759	940,047
Non-Pension Postretiree Benefit Obligation	(7,861,835)	(7,714,931)	(7,568,027)	(7,421,413)	(7,274,605)	(7,127,798)	(6,980,991)	(6,834,183)	(6,687,376)	(6,540,569)	(6,393,761)	(6,246,954)	(3,528,041)	(6,783,114)
FASB 112 Liability	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)	(352,046)
Current & Long-term Incentive Plans	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Workers Comp - Long Term	(5,631,987)	(5,702,554)	(5,663,686)	(5,662,996)	(5,731,655)	(5,711,793)	(5,655,699)	(5,645,341)	(5,668,608)	(5,443,557)	(5,532,243)	(5,535,257)	(5,483,685)	(5,620,699)
Workers Comp - Short Term	(1,007,571)	(888,064)	(875,450)	(875,226)	(897,497)	(891,054)	(872,859)	(869,499)	(880,104)	(880,925)	(908,913)	(909,798)	(893,162)	(896,163)
Other Payroll Taxes	(409,518)	(434,754)	(460,110)	(480,687)	(460,493)	(467,923)	(474,967)	(464,416)	(457,265)	(456,175)	(462,844)	(478,723)	(279,238)	(445,162)
Severance Liability	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Accrued Bonuses & Incentives	(6,244,033)	(6,403,734)	(1,265,539)	(1,405,809)	(1,852,428)	(2,342,279)	(3,119,986)	(3,646,147)	(4,046,062)	(4,863,818)	(5,310,675)	(5,174,500)	(4,273,705)	(3,842,209)
Accrued Benefits - Medical, Dental, Vision Benefits, etc.	(2,616,345)	(2,702,337)	(2,720,896)	(2,346,001)	(2,388,848)	(2,484,539)	(2,851,883)	(2,935,168)	(3,005,658)	(2,846,045)	(2,923,825)	(2,855,580)	(2,259,607)	(2,687,441)
ASC 712 OPEB Obligation - Current & Long-term	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)	(180,062)
Accrued Retention	-	18,000	16,500	13,500	12,000	-	9,000	7,500	-	4,500	3,000	-	6,462	
Deferred Comp Plan - Level 2	(63,470)	(66,593)	(65,042)	(66,271)	(66,708)	(65,987)	(67,638)	(68,802)	(67,707)	(65,632)	(48,117)	(50,951)	(53,114)	(62,772)
Mgmt. Retention Incentive Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Accrued Incentive Plans	(174,471)	(184,131)	(45,060)	(22,432)	(40,851)	(59,885)	(78,304)	(92,463)	(101,822)	(114,833)	(128,278)	(141,289)	(154,734)	(102,966)
														-
Transmission Related Account Reserves Monthly Balance	(29,010,980)	(28,982,372)	(23,369,741)	(23,185,977)	(22,206,364)	(22,646,728)	(23,659,355)	(24,098,330)	(24,461,682)	(25,092,401)	(26,481,732)	(26,163,254)	(19,763,875)	(24,547,907)

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Atlantic City Electric Company
Attachment 5 - Cost Support

Miscellaneous Revenue Credits

			Allocator	Allocation Factor	Description
Miscellaneous Revenue Credits	Acct 456	$ 517,073	11.98%	Wages & Salary	Intracompany Sales
	Acct 456	-	100%	100% Transmission	
		-	38.31%	Gross Plant	
		$ 517,073			
		$ 61,925	Attachment 3 - Revenue Credit line 11a		

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits Enter $	Description of the Credits
Network Credits				
55	Outstanding Network Credits	(Note N) From PJM	-	None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding	(Note N) From PJM	-	None
				Add more lines if necessary

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years Amortization	w/ interest
61	Less extraordinary property loss	Attachment 5	$ -		
62	Plus amortized extraordinary property loss	Attachment 5	$ -	5 $ -	$ -

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits Enter $	Description of the Interest on the Credits
Revenue Credits & Interest on Network Credits			
##	Interest on Network Credits	(Note N) PJM Data	-	None
			Add more lines if necessary

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation
Net Revenue Requirement		
## Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	-	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate			
## 1 CP Peak	(Note L) PJM Data	2,614.0	PJM

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone				-	-	-
Total				-	-	-

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant	
6	Electric Plant in Service	p207.104g	5,665,786,665	29,139,968	5,636,646,697	General Capital Lease $29139968
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,229,038,481	-	1,229,038,481	
10	Accumulated Intangible Amortization	p200.21c	91,152,952	10,715,325	80,437,627	General Capital Lease $10715325
19	Transmission Plant in Service	p207.58.g	2,107,445,320	-	2,107,445,320	
23	General & Intangible	p205.5.g & p207.99.g	442,999,103	29,139,968	413,859,135	General Capital Lease $29139968
31	Accumulated General Depreciation	p219.28c	83,425,979	-	83,425,979	

Expense Related Exclusions - Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (921)	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI Membership	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b	95,418,176	-	118,489	-	4,786	-	-	-	-	-	-	-	95,294,901
60	Transmission O&M	p321.112.b	31,228,084											88,171	31,139,913

Depreciation & Amortization - Cost Support

	Attachment A Line #s, Descriptions and Notes		Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense	p336.7b&c	72,595,436	-	72,595,436
87	General Depreciation	p336.10b&c	14,896,935	-	14,896,935
88	Intangible Amortization	p336.1d&e	23,821,845	-	23,821,845
92	Common Depreciation - Electric Only		-	-	-
93	Common Amortization - Electric Only		-	-	-

Atlantic City Electric Company
Attachment 5 - Cost Support

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b				The actuarially determined amount of OPEB expense in FERC 926 increase from the prior year. The increase in postretirement welfare costs is primarily due to an increase in interest cost as the result of increased discount rates, an increase in expected return on plan assets due to unfavorable asset returns in 2022, and associated additional amortization of losses due to these items.
		Account 926: p.323.187.b and c	95,418,176	9,658,508	(698,309)	(1,510,865)

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-1A, Line 131		Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	$ 521,006	X	28.11%	=	$ 146,455
	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component						
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below					(1,374,677)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below					-
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below					
136e	**Total Other Income Tax Adjustments - Expense / (Benefit)**	Instr. 6 below					$ (1,228,222)

Instr. #s **Instructions**

Inst. 1 Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).

Inst. 2 Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.

Inst. 3 "AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).

Inst. 4 Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

Inst. 5 Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.

Inst. 6 Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.

Atlantic City Electric Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Revised FERC Form 1 Location
1	Transmission Wages Expense	ATT H-1A	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-1A	F14	p354.28b	p354-355.28.b
3	Less A&G Wages Expense	ATT H-1A	F18	p354.27b	p354-355.27.b
4	Electric Plant in Service	ATT H-1A	F27	p207.104g (See Attachment 9A, line 14, column j)	p204-207.104.g (See Attachment 9, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-1A	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-1A	F54	p207.58.g (See Attachment 9, line 14, column b)	p204-207.58.g (See Attachment 9, line 14, column b)
7	General & Intangible	ATT H-1A	F60	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
8	Less Account 565	ATT H-1A	F145	p321.96.b	p320-323.96.b
9	Plus Transmission Lease Payments	ATT H-1A	F148	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-1A	F157	p323.185b	p320-323.185.b p320-323.189.b
11	Less Regulatory Commission Exp Account 928	ATT H-1A	F158	p323.189b	
12	Less General Advertising Exp Account 930.1	ATT H-1A	F159	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-1A	F167	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-1A	F168	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-1A	F171	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-1A	F172	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-1A	F183	P336.7b&c (See Attachment 5)	p336-337.7.b&c (See Attachment 5)
18	General Depreciation	ATT H-1A	F185	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-1A	F187	p336.1d&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-1A	F193	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-1A	F194	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-1A	F211	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-1A	F218	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-1A	F220	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-1A	F221	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-1A	F225	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-1A	F226	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-1A	F227	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-1A	F231	p112.3c	p112-113.3.c
30	Footnote X	ATT H-1A	C380	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-1A	C381	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-1A	C382	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B177	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
34	Instructions for Account 282:	1B - ADIT EOY	B187	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.c & 64.c
35	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B251	Total - Pg. 277 (Form 1-F filer: see note 7, below)	Total - p276-277 (Form 1-F filer: see note 7, below)
36	Instructions for Account 283:	1B - ADIT EOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.c & 64.c
37	ADIT-282	1C - ADIT BOY	B177	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
38	Instructions for Account 282:	1C - ADIT BOY	B187	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.d & 64.d
39	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B251	Total - Pg. 277 (Form 1-F filer: see note 7, below)	Total - p276-277 (Form 1-F filer: see note 7, below)
40	Instructions for Account 283:	1C - ADIT BOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.d & 64.d
41	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C44	Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14)
42	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
43	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
44	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column j)	p204-207.104.g (See Attachment 9A, column j)
45	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F37	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b) p320-323.189.b
46	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	
47	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
48	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
49	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
50	Prepayments	5 - Cost Support 1	F109	p.111.57	p110-111.57
51	Electric Plant in Service	5 - Cost Support 1	F197	p207.104g	p204-207.104.g
52	Accumulated Intangible Amortization	5 - Cost Support 1	F199	p200.21c	p200-201.21.c
53	Transmission Plant In Service	5 - Cost Support 1	F218	p207.58.g	p204-207.58.g
54	General & Intangible	5 - Cost Support 1	F219	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
55	Total A&G	5 - Cost Support 1	F207	Total: p.323.197.b	Total: p320-323.197.b
56	Transmission O&M	5 - Cost Support 1	F227	p321.112.b	p320-323.112.b
57	Total A&G	5 - Cost Support 1	F222	Total: p.323.197.b Account 926: p.323.187.b and c	Total: p320-323.197.b&c Account 926: p320-323.187.b&c
58	Transmission (Gross Plant In Service)	9 - Rate Base	C10	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g minus 204- 207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
59	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
60	Intangible (Accumulated Amortization)	9 - Rate Base	I10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
61	Total Plant in Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204- 207.104.g for end of year and records for other months
62	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)
63	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g. plus 205.5.g. for end of year, records for other months	204-207.99.g. plus 204-207.5.g. for end of year, records for other months
64	Total Plant in Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
65	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year, records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
66	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g for end of year, records for other months	204-207.98.g. for end of year, records for other months
67	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
68	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
69	Attachment 11A - O&M Workpaper	11A - O&M	E7	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
70	Attachment 11B - A&G Workpaper	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

The December beginning year and end of year balances shall tie to ACE's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on ACE's books and records.
Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
Attachment 9, line 17-29, column f

Plant-Related Reserves Amount	Allocation (Plant Allocator)	Amount Allocated	Labor-Related Reserves Amount	Allocation (Labor Allocator)	Amount Allocated	100% Transmission	Total Reserves	
(4,422,985)	38.31%	(1,694,281)		11.98%	-		(1,694,281)	
	38.31%	-	(290,339)	11.98%	(34,771)		(34,771)	
	38.31%	-	291,542	11.98%	34,915		34,915	
	38.31%	-	940,047	11.98%	112,581		112,581	
	38.31%	-	(6,783,114)	11.98%	(812,356)		(812,356)	
	38.31%	-	(352,046)	11.98%	(42,162)		(42,162)	
	38.31%	-	-	11.98%	-		-	
	38.31%	-	(5,620,699)	11.98%	(673,143)		(673,143)	
	38.31%	-	(896,163)	11.98%	(107,326)		(107,326)	
	38.31%	-	(445,162)	11.98%	(53,313)		(53,313)	
	38.31%	-	(100,000)	11.98%	(11,976)		(11,976)	
	38.31%	-	(3,842,209)	11.98%	(460,149)		(460,149)	
	38.31%	-	(2,687,441)	11.98%	(321,852)		(321,852)	
	38.31%	-	(180,062)	11.98%	(21,564)		(21,564)	
	38.31%	-	6,462	11.98%	774		774	
	38.31%	-	(62,772)	11.98%	(7,518)		(7,518)	
	38.31%	-	-	11.98%	-		-	
	38.31%	-	(102,966)	11.98%	(12,331)		(12,331)	
	38.31%	-	-	11.98%	-		-	
(4,422,985)		(1,694,281)	(20,124,921)		(2,410,190)	-	(4,104,471)	Attachment H-1A, Line 44

Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	$ 999,848	938,533	1,740,359	-	-	-	$ 15,712	$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Services	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	$ 661,065	429,653	1,390,769	-	-	-	$ 145	$ 2,481,632
Total	$ 129,221,833	$ 120,021,163	$ 165,441,501	$ 270,185	$ 203,673	$ 85,775	$ 6,559,309	$ 421,803,439

Name of Respondent: PHI Service Company	This Report Is: (1) ☑ An Original (2) ☐ A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4

Schedule XVII - Analysis of Billing – Associate Companies (Account 457)

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Atlantic City Electric Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	$ 78,065	65,178	129,984	232,042	488,355	220,120	$ 75,958	$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	$ 58,818	$ 27,038,496
Total	**$ 115,867,851**	**$ 106,817,454**	**$ 173,090,184**	**$ 312,703,126**	**$ 661,323,280**	**$ 336,222,949**	**$ 45,482,530**	**$ 1,751,507,373**

To be completed in conjunction with Attachment H-1A.

Line No.	(1)	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	2,039,166,780	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,648,092,859	
	O&M EXPENSE			
3	Total O&M Allocated to Transmission	Attach H-1A, line 85	42,791,927	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	Attach H-1A plus line 91 plus line 96	4,637,018	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
	TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	Attach H-1A, line 99	1,088,111	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits (Enter As Negative)	Attach H-1A, line 154	(4,102,600)	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	**Annual Allocation Factor for Expense**	**Sum of line 4, 6, 8, and 10**		**0.02**
	INCOME TAXES			
12	Total Income Taxes	Attach H-1A, line 138	25,822,797	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
	RETURN			
14	Return on Rate Base	Attach H-1A, line 145	95,499,714	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	**Annual Allocation Factor for Return**	**Sum of line 13 and 15**	**0.07**	**0.07**

Line No.	(1) All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWIP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Return in basis Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	$ 1,916,199,716	0.02	41,736,148	$ 1,560,231,430	0.07	114,854,690	69,082,091	225,672,930	-	-	225,672,930		225,672,930
17b	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	$ 4,854,660	0.02	105,738	$ 3,190,205	0.07	234,843	138,705	479,286	150	24,255	503,541		503,541
17c	Replace both Monroe 230/69kV transformers	B0276	$ 7,878,071	0.02	171,590	$ 5,177,018	0.07	381,100	225,088	777,778	-	-	777,778		777,778
17d	Reconductor Union - Corson 138kV circuit	B0211	$ 13,722,120	0.02	298,877	$ 8,723,348	0.07	642,159	392,061	1,333,097	-	-	1,333,097		1,333,097
17e	B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	$ 26,046,638	0.02	567,314	$ 16,434,188	0.07	1,209,784	744,190	2,521,288	150	124,318	2,645,606		2,645,606
17f	B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	$ 18,572,212	0.02	404,516	$ 11,718,181	0.07	862,621	530,635	1,797,771	150	88,643	1,886,414		1,886,414
17g	Install a sencond Cumberland 230/138kV transformer	B0277	$ 6,759,777	0.02	147,233	$ 4,570,897	0.07	336,481	193,136	676,851	150	34,872	711,723		711,723
17h	Reconductor the exsting Mickleton - Goucestr - 230 Kv line	B1398.5	$ 4,045,398	0.02	88,112	$ 3,422,614	0.07	251,952	115,583	455,646	-	-	455,646		455,646
17i	Mickleton Deptford 230kv terminal	B1398.3.1	$ 13,176,210	0.02	286,987	$ 10,510,771	0.07	773,739	376,463	1,437,189	-	-	1,437,189		1,437,189
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	$ 14,841,978	0.02	323,268	$ 12,739,136	0.07	937,777	424,057	1,685,102	-	-	1,685,102		1,685,102
17k	b0210.1 Orchard-Cumberland - Install second 230kV line	B0210.1	$ 13,000,000	0.02	283,149	$ 11,328,571	0.07	833,940	371,429	1,488,518	-	-	1,488,518		1,488,518
17l	b0212 Corson upgrade 138kV line trap	B0212	$ 70,000	0.02	1,525	$ 46,500	0.07	3,423	2,000	6,948	-	-	6,948		6,948
17m															
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		2,039,166,780		44,414,456	1,648,092,859		121,322,511	72,595,436	238,332,403		272,089	238,604,491	-	238,604,491

Note Letter

A. Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-1A

B. Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.

C. Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
Gross plant does not include Unamortized Abandoned Plant.

D. Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are entered as a separate line item.

E. Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

F. True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

G. The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT

H. The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.

I. The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.

J. The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate

K. Requires approval by FERC of incentive return applicable to the specified project(s)

M. All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.

N. Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11

O. When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.

P. "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Atlantic City Electric Company
Attachment 6A
True-Up

			Revenue Requirement Projected For Rate Year		Revenue Received[3]	Actual Revenue Requirement	Annual True-Up Calculation			
1	Rate Year being Trued-Up									
2					-					
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net	Prior Period	Interest	
	All True-Up Items	**PJM Project Number**	Net Revenue Requirement[1]	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement[2]	Under/(Over) Collection (F)-(E)	Prior Period Adjustment [5]	Income (Expense)[4]	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal			-	-	-	-	#DIV/0!	#DIV/0!
3a					-	-	-	-	#DIV/0!	#DIV/0!
3b					-	-	-	-	#DIV/0!	#DIV/0!
3c					-	-	-	-	#DIV/0!	#DIV/0!
3d					-	-	-	-	#DIV/0!	#DIV/0!
3e					-	-	-	-	#DIV/0!	#DIV/0!
3f					-	-	-	-	#DIV/0!	#DIV/0!
3g					-	-	-	-	#DIV/0!	#DIV/0!
3h					-	-	-	-	#DIV/0!	#DIV/0!
3i					-	-	-	-	#DIV/0!	#DIV/0!
3j					-	-	-	-	#DIV/0!	#DIV/0!
3k					-	-	-	-	#DIV/0!	#DIV/0!
3l										
3m										
3n										
3o										
3p										
3q										
3r										
3s										
3t										
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	#DIV/0!	#DIV/0!

Monthly Interest Rate   -
Interest Income (Expense)   #DIV/0!

Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
   Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
   Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3l-3q	-	-	-

6   TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
7	PJM Billed Revenue		Annual Revenue Earned(net
8	Earned	True-up	of true-ups)
9	Jan-May (Year 1)		-
10	June-Dec (Year 1)		-
11			-

12   TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)	-	-

Notes:

A   For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year.   Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B   Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Atlantic City Electric Company
Attachment 6B
True-Up Interest Rate

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19   Year
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m						
21n						
21o						
21p						
21q						
21r						
21s						
21t						
22	Total		-			#DIV/0!

Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

Line	Description				
1			New Plant Carrying Charge		
2			**Fixed Charge Rate (FCR) if not a CIAC**		
3			Formula Line		
4		A	160	Net Plant Carrying Charge without Depreciation	10.06%
5		B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreci	10.62%
6		C		Line B less Line A	0.57%
7			**FCR if a CIAC**		
8		D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Ta	2.69%

9 **The FCR resulting from Formula in a given year is used for that year only.**
10 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**
The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an
11 **additional 150 basis point adder and, thus, their ROE is 12.0%.**

Line	(description)	Details		B0265 Mickelton		B0276 Monroe		B0211 Union-Corson	
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)	Yes		Yes		Yes	
13	Useful life of project	Life		35		35		35	
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC	(Yes or No)	No		No		No	
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)		150		0		0	
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR		10.06%	0.85%	10.06%		10.06%	
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project		10.91%		10.06%		10.06%	
18	Columns A, B or C from Attachment 6	Investment		4,854,660	may be weighted average of small projects	7,878,071		13,722,120	
19	Line 18 divided by line 13	Annual Depreciation Exp		138,705		225,088		392,061	
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP		6.0		6.0		9.0	

Line			Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
51		Base FCR	2023	2,982,148	138,705	2,843,444	424,649	4,839,386	225,088	4,614,299	689,115	8,135,257	392,061	7,743,196	1,170,739
52		W Increased ROE	2023	2,982,148	138,705	2,843,444	448,905	4,839,386	225,088	4,614,299	689,115	8,135,257	392,061	7,743,196	1,170,739
53		Base FCR	2024	2,843,444	138,705	2,704,739	410,701	4,614,299	225,088	4,389,211	666,479	7,743,196	392,061	7,351,136	1,131,312
54		W Increased ROE	2024	2,843,444	138,705	2,704,739	433,773	4,614,299	225,088	4,389,211	666,479	7,743,196	392,061	7,351,136	1,131,312
55		Base FCR	2025	2,704,739	138,705	2,566,035	396,752	4,389,211	225,088	4,164,123	643,844	7,351,136	392,061	6,959,075	1,091,885
56		W Increased ROE	2025	2,704,739	138,705	2,566,035	418,641	4,389,211	225,088	4,164,123	643,844	7,351,136	392,061	6,959,075	1,091,885
57		Base FCR	2026	2,566,035	138,705	2,427,330	382,804	4,164,123	225,088	3,939,035	621,209	6,959,075	392,061	6,567,015	1,052,458
58		W Increased ROE	2026	2,566,035	138,705	2,427,330	403,510	4,164,123	225,088	3,939,035	621,209	6,959,075	392,061	6,567,015	1,052,458
59		Base FCR	2027	2,427,330	138,705	2,288,625	368,855	3,939,035	225,088	3,713,948	598,573	6,567,015	392,061	6,174,954	1,013,032
60		W Increased ROE	2027		138,705	(138,705)	123,573	3,939,035	225,088	3,713,948	598,573	6,567,015	392,061	6,174,954	1,013,032
61		....		....	....	.....	.....	....	....	.....	....	....	....	.....	....
62		....		....	....	.....	.....	....	....	.....	....	....	....	.....	....
63															

Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

			B0210 Orchard-500kV	B0210 Orchard-Below 500kV	B0277 Cumberland Sub:2nd Xfmr	B1398.5 Reconductor Mickleton - Depford - 230 Kv line
	Details					
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes	Yes	No	Yes
13	Useful life of project	Life	35	35	35	35
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No	No	No	No
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)	150	150	150	0
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR	10.06%	10.06%	10.06%	10.06%
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project	10.91%	10.91%	10.91%	10.06%
18	Columns A, B or C from Attachment 6	Investment	26,046,638	18,572,212	6,759,777	4,045,398
19	Line 18 divided by line 13	Annual Depreciation Exp	744,190	530,635	193,136	115,583
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	7.0	7.0	2.0	5.0

		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
51	Base FCR	2023	15,317,904	744,190	14,573,714	2,209,764	10,922,229	530,635	10,391,595	1,575,643	4,281,192	193,136	4,088,056	604,243	3,249,240	115,583	3,133,657	430,712
52	W Increased ROE	2023	15,317,904	744,190	14,573,714	2,334,082	10,922,229	530,635	10,391,595	1,664,287	4,281,192	193,136	4,088,056	639,115	3,249,240	115,583	3,133,657	430,712
53	Base FCR	2024	14,573,714	744,190	13,829,524	2,134,926	10,391,595	530,635	9,860,960	1,522,281	4,088,056	193,136	3,894,919	584,821	3,133,657	115,583	3,018,074	419,089
54	W Increased ROE	2024	14,573,714	744,190	13,829,524	2,252,896	10,391,595	530,635	9,860,960	1,606,398	4,088,056	193,136	3,894,919	618,046	3,133,657	115,583	3,018,074	419,089
55	Base FCR	2025	13,829,524	744,190	13,085,335	2,060,089	9,860,960	530,635	9,330,326	1,468,919	3,894,919	193,136	3,701,783	565,398	3,018,074	115,583	2,902,491	407,466
56	W Increased ROE	2025	13,829,524	744,190	13,085,335	2,171,710	9,860,960	530,635	9,330,326	1,548,509	3,894,919	193,136	3,701,783	596,976	3,018,074	115,583	2,902,491	407,466
57	Base FCR	2026	13,085,335	744,190	12,341,145	1,985,251	9,330,326	530,635	8,799,691	1,415,557	3,701,783	193,136	3,508,646	545,976	2,902,491	115,583	2,786,909	395,842
58	W Increased ROE	2026	13,085,335	744,190	12,341,145	2,090,524	9,330,326	530,635	8,799,691	1,490,621	3,701,783	193,136	3,508,646	575,906	2,902,491	115,583	2,786,909	395,842
59	Base FCR	2027	12,341,145	744,190	11,596,955	1,910,413	8,799,691	530,635	8,269,056	1,362,195	3,508,646	193,136	3,315,510	526,554	2,786,909	115,583	2,671,326	384,219
60	W Increased ROE	2027	12,341,145	744,190	11,596,955	2,009,338	8,799,691	530,635	8,269,056	1,432,732	3,508,646	193,136	3,315,510	554,836	2,786,909	115,583	2,671,326	384,219
61	....		....	....	.....	....	....	....	.....	....	....	....	.....	....	....	....	.....	....
62	....		....	....	.....	....	....	.....	.....	....	....	.....	.....	....	....	.....	.....	....
63																		

Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

Line				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				

	Details		B1398.3.1 Mickleton Deptford 230kv terminal	B1600 Upgrade Mill T2 138/69 kV Transformer	b0210.1 Orchard-Cumberland - Install second 230kV line
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes	Yes	Yes
13	Useful life of project	Life	35	35	35
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC (Yes or No)	No	No	No
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)	0	0	0
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR	10.06%	10.06%	10.06%
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project	10.06%	10.06%	10.06%
18	Columns A, B or C from Attachment 6	Investment	13,176,210	14,841,978	13,000,000
19	Line 18 divided by line 13	Annual Depreciation Exp	376,463	424,057	371,429
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP	5.0	6.0	1.0

		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
51	Base FCR	2023	9,946,076	376,463	9,569,613	1,338,811	12,103,051	424,057	11,678,994	1,598,530	10,771,429	371,429	10,400,000	1,417,283
52	W Increased ROE	2023	9,946,076	376,463	9,569,613	1,338,811	12,103,051	424,057	11,678,994	1,598,530	10,771,429	371,429	10,400,000	1,417,283
53	Base FCR	2024	9,569,613	376,463	9,193,150	1,300,953	11,678,994	424,057	11,254,938	1,555,886	10,400,000	371,429	10,028,571	1,379,931
54	W Increased ROE	2024	9,569,613	376,463	9,193,150	1,300,953	11,678,994	424,057	11,254,938	1,555,886	10,400,000	371,429	10,028,571	1,379,931
55	Base FCR	2025	9,193,150	376,463	8,816,687	1,263,095	11,254,938	424,057	10,830,881	1,513,241	10,028,571	371,429	9,657,143	1,342,579
56	W Increased ROE	2025	9,193,150	376,463	8,816,687	1,263,095	11,254,938	424,057	10,830,881	1,513,241	10,028,571	371,429	9,657,143	1,342,579
57	Base FCR	2026	8,816,687	376,463	8,440,224	1,225,236	10,830,881	424,057	10,406,825	1,470,597	9,657,143	371,429	9,285,714	1,305,227
58	W Increased ROE	2026	8,816,687	376,463	8,440,224	1,225,236	10,830,881	424,057	10,406,825	1,470,597	9,657,143	371,429	9,285,714	1,305,227
59	Base FCR	2027	8,440,224	376,463	8,063,761	1,187,378	10,406,825	424,057	9,982,768	1,427,952	9,285,714	371,429	8,914,286	1,267,875
60	W Increased ROE	2027	8,440,224	376,463	8,063,761	1,187,378	10,406,825	424,057	9,982,768	1,427,952	9,285,714	371,429	8,914,286	1,267,875
61			....	....	.....	....	....	....	.....	....	....	.....	.....	....
62			....	....	.....	....	....	....	.....	....	....	.....	.....	....
63														

Atlantic City Electric Company
Attachment 7 - Transmission Enhancement Charge Worksheet

Line	Description			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
		Details		b0212 Corson upgrade 138kV line trap
12	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12	(Yes or No)	**Yes**
13	Useful life of project	Life		35
14	"Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"	CIAC	(Yes or No)	No
15	Input the allowed ROE Incentive	Increased ROE (Basis Points)		0
16	From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Base FCR		10.06%
17	Line 6 times line 15 divided by 100 basis points	FCR for This Project		10.06%
18	Columns A, B or C from Attachment 6	Investment		70,000
19	Line 18 divided by line 13	Annual Depreciation Exp		2,000
20	From Columns H, I or J from Attachment 6	Month In Service or Month for CWIP		3.0

Line		Invest Yr	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
51	Base FCR	2023	42,500	2,000	40,500	6,073	$ 11,465,562		$ 11,465,562	
52	W Increased ROE	2023	42,500	2,000	40,500	6,073	$ 11,737,651	$ 11,737,651		$ 272,089
53	Base FCR	2024	40,500	2,000	38,500	5,872	$ 11,112,250		$ 11,112,250	
54	W Increased ROE	2024	40,500	2,000	38,500	5,872	$ 11,370,634	$ 11,370,634		$ 258,383
55	Base FCR	2025	38,500	2,000	36,500	5,671	$ 10,758,938		$ 10,758,938	
56	W Increased ROE	2025	38,500	2,000	36,500	5,671	$ 11,003,616	$ 11,003,616		$ 244,678
57	Base FCR	2026	36,500	2,000	34,500	5,469	$ 10,405,626		$ 10,405,626	
58	W Increased ROE	2026	36,500	2,000	34,500	5,469	$ 10,636,599	$ 10,636,599		
59	Base FCR	2027	34,500	2,000	32,500	5,268	$ 10,052,314		$ 10,052,314	
60	W Increased ROE	2027	34,500	2,000	32,500	5,268	$ 10,004,777	$ 10,004,777		
61		....	....	....	.....	....			$ -	
62		....	....	.....	.....	....	$ -			
63								$ 219,875,797	$ 213,120,343	

Atlantic City Electric Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101   **Less LTD Interest on Securitization Bonds**   -

Capitalization

112   **Less LTD on Securitization Bonds**   -

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2023 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (l)

Atlantic City Electric Company
Attachment 9
Rate Base Worksheet

(Note G)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month	Transmission	General & Intangible	Common	Transmission	General	Common	Intangible	Common	Transmission	General & Intangible	Common
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
Attachment H-1A, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 207.99.g minus 207.98.g plus 205.5.g for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,926,600,986	329,474,249	-	359,886,909	69,823,028	-	56,683,544	-	1,566,714,077	202,967,677	-
2	January	1,928,519,028	331,349,896	-	364,347,204	71,046,236	-	58,388,438	-	1,564,171,824	201,915,222	-
3	February	1,928,254,461	332,238,077	-	369,322,105	72,268,633	-	60,054,711	-	1,558,932,356	199,914,734	-
4	March	1,991,806,829	336,815,437	-	374,077,542	73,401,057	-	61,735,544	-	1,617,729,286	201,678,837	-
5	April	1,996,675,850	338,967,890	-	380,679,431	74,678,758	-	63,445,134	-	1,615,996,419	200,843,998	-
6	May	2,069,548,594	370,222,865	-	386,383,071	75,909,996	-	65,317,714	-	1,683,165,523	228,995,155	-
7	June	2,084,093,639	383,658,340	-	390,339,405	76,989,924	-	67,389,480	-	1,693,754,234	239,278,936	-
8	July	2,086,881,108	386,287,157	-	396,221,402	78,282,454	-	69,504,627	-	1,690,659,706	238,500,076	-
9	August	2,087,085,452	389,702,580	-	402,128,448	79,628,437	-	71,666,795	-	1,684,957,004	238,407,347	-
10	September	2,091,624,915	393,422,085	-	406,139,226	80,500,012	-	73,789,314	-	1,685,485,689	239,132,759	-
11	October	2,105,343,224	396,395,270	-	412,737,668	81,965,719	-	75,925,145	-	1,692,605,556	238,504,406	-
12	November	2,105,288,728	409,057,583	-	418,361,791	82,929,016	-	78,112,168	-	1,686,926,937	248,016,399	-
13	December	2,107,445,320	413,821,341	-	423,336,762	83,347,868	-	80,437,627	-	1,684,108,558	250,035,846	-
14	Average of the 13 Monthly Balances (Attachment 9A)	2,039,166,780	370,108,675	-	391,073,920	76,982,395	-	67,880,788	-	1,648,092,859	225,245,492	-
15	Less Merger Cost to Achieve (Attachment 10)		-			-			-		-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,039,166,780	370,108,675	-	391,073,920	76,982,395	-	67,880,788	-	1,648,092,859	225,245,492	-

Adjustments to Rate Base

		CWIP	PHFU		Undistributed		Unamortized Regulatory Asset	Account No. 282 Accumulated Deferred Income Taxes (Note C)	Account No. 283 Accumulated Deferred Income Taxes (Note C)	Account No. 190 Accumulated Deferred Income Taxes (Note C)	Account No. 255 Accumulated Deferred Investment Credit
Line No	Month	CWIP in Rate Base	Plant Held for Future Use	Materials & Supplies	Stores Expense	Prepayments					
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
Attachment H-1A, Line No:		43a	28	50	47	45					
			214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months						
		(Note B)				(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		782,029	5,719,914		2,298,412.89					
18	January		782,029	5,199,531		2,099,773.65					
19	February		782,029	5,533,757		1,958,344.76					
20	March		782,029	5,503,087		1,858,068.87					
21	April		782,029	5,609,575		1,723,902.96					
22	May		782,029	5,934,674		1,585,882.36					
23	June		782,029	6,264,463		1,404,748.62					
24	July		782,029	6,301,963		1,214,242.81					
25	August		782,029	6,328,331		1,196,527.25					
26	September		782,029	6,314,405		1,065,858.23					
27	October		782,029	6,273,674		945,597.18					
28	November		782,029	6,342,501		791,131.33					
29	December		782,029	6,625,923		629,097.68					
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	782,029	5,996,292	-	1,443,968.35	-				

Notes:

A   Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.

B   Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and
      (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1.   The demonstration in (iii) above
      will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.

C   ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance.

D   Calculate using 13 month average balance, except ADIT.

E   Projected balances are for the calendar year the revenue under this formula begins to be charged.

F   From Attachment 5 for the end of year balance and records for other months.

G   In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No (a)	Month (a)	Gross Plant In Service — Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Asset Retirement Obligations — Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Gross Plant in Service Less Projected Asset Retirement Obligations — Total Plant in Service (j) 6	Transmission (k)	General & Intangible (l)	Common (m)
Attachment H-1A, Line No:		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)	Projected monthly balances that are expected to be included in 205.5.g. for end of year, records for other months (Note E)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year, records for other months	207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (f)	Col. (c) - Col. (g)	Col. (d) - Col. (h)	Col. (e) - Col. (i)
1	December Prior Year	5,196,703,409	1,926,600,986	329,516,916	-	4,362,476	-	42,667	-	5,192,340,933	1,926,600,986	329,474,249	-
2	January	5,214,542,954	1,928,519,028	331,392,563	-	4,347,308	-	42,667	-	5,210,169,143	1,928,519,028	331,349,896	-
3	February	5,229,375,561	1,928,254,461	332,280,744	-	4,321,171	-	42,667	-	5,225,028,253	1,928,254,461	332,238,077	-
4	March	5,300,607,469	1,991,806,829	336,858,104	-	4,310,604	-	42,667	-	5,296,286,299	1,991,806,829	336,815,437	-
5	April	5,331,736,327	1,996,675,850	339,010,557	-	4,299,745	-	42,667	-	5,327,425,723	1,996,675,850	338,967,890	-
6	May	5,454,104,359	2,069,548,594	370,265,532	-	4,294,018	-	42,667	-	5,449,804,614	2,069,548,594	370,222,865	-
7	June	5,522,438,619	2,084,093,639	383,701,007	-	4,286,881	-	42,667	-	5,518,144,600	2,084,093,639	383,658,340	-
8	July	5,543,370,775	2,086,881,108	386,329,824	-	4,283,990	-	42,667	-	5,539,083,894	2,086,881,108	386,287,157	-
9	August	5,558,004,788	2,087,085,452	389,745,247	-	3,570,390	-	37,794	-	5,553,720,798	2,087,085,452	389,702,580	-
10	September	5,561,453,835	2,091,624,915	393,459,879	-	3,545,160	-	37,794	-	5,557,883,446	2,091,624,915	393,422,085	-
11	October	5,593,163,858	2,105,343,224	396,433,065	-	3,517,921	-	37,794	-	5,589,618,698	2,105,343,224	396,395,270	-
12	November	5,618,298,062	2,105,288,728	409,095,378	-	3,485,013	-	37,794	-	5,614,780,140	2,105,288,728	409,057,583	-
13	December	5,636,646,697	2,107,445,320	413,859,135	-	-	-	37,794	-	5,633,161,684	2,107,445,320	413,821,341	-
14	Average of the 13 Monthly Balances	5,443,111,286	2,039,166,780	370,149,842	-	4,076,807	-	41,168	-	5,439,034,479	2,039,166,780	370,108,675	-

Accumulated Depreciation & Amortization / **Asset Retirement Obligations**

Line No (a)	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
Attachment H-1A, Line No:		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	Projected monthly balances that are expected to be included in 219.28c for end of year, records for other months (Note E)	Projected monthly balances that are amounts expected to be included in 200.21c for end of year, records for other months (Note E)	Projected monthly balances that are amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Projected monthly balances that are amounts expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28c for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,117,826,763	359,886,909	69,920,506	56,683,544	-	-	1,003,123	-	97,478	-	-	-
16	January	1,128,356,797	364,347,204	71,142,953	58,388,438	-	-	1,028,871	-	96,716	-	-	-
17	February	1,139,414,150	369,322,105	72,364,588	60,054,711	-	-	1,016,782	-	95,955	-	-	-
18	March	1,144,202,970	374,077,542	73,496,250	61,735,544	-	-	1,005,058	-	95,194	-	-	-
19	April	1,156,347,737	380,679,431	74,773,191	63,445,134	-	-	1,008,904	-	94,433	-	-	-
20	May	1,167,912,722	386,383,071	76,003,668	65,317,714	-	-	1,012,459	-	93,671	-	-	-
21	June	1,176,624,755	390,339,405	77,082,834	67,389,480	-	-	1,021,146	-	92,910	-	-	-
22	July	1,188,622,342	396,221,402	78,374,603	69,504,627	-	-	1,028,421	-	92,149	-	-	-
23	August	1,200,498,786	402,128,448	79,719,824	71,666,795	-	-	1,039,944	-	91,388	-	-	-
24	September	1,203,599,265	406,139,226	80,588,202	73,789,314	-	-	1,034,670	-	88,190	-	-	-
25	October	1,216,982,125	412,737,668	82,050,550	75,925,145	-	-	1,017,932	-	84,831	-	-	-
26	November	1,222,402,975	418,361,791	83,010,487	78,112,168	-	-	999,185	-	81,471	-	-	-
27	December	1,229,038,481	423,336,762	83,425,979	80,437,627	-	-	974,768	-	78,111	-	-	-
28	Average of the 13 Monthly Balances	1,176,294,605	391,073,920	77,073,357	67,880,788	-	-	1,014,712	-	90,961	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations

Line No (a)	Month (a)	Total Plant in Service (b) 9 Col. (b) - Col. (h)	Transmission (c) 30 Col. (c) - Col. (i)	General Depreciation (d) 31 Col. (d) - Col. (j)	Intangible Amortization (e) 32 Col. (e) - Col. (k)	Common Depreciation (f) 12 Col. (f) - Col. (l)	Common Amortization (g) 11 Col. (g) - Col. (m)
29	December Prior Year	1,116,823,640	359,886,909	69,823,028	56,683,544	-	-
30	January	1,127,327,926	364,347,204	71,046,236	58,388,438	-	-
31	February	1,138,397,368	369,322,105	72,268,633	60,054,711	-	-
32	March	1,143,197,913	374,077,542	73,401,057	61,735,544	-	-
33	April	1,155,338,832	380,679,431	74,678,758	63,445,134	-	-
34	May	1,166,900,263	386,383,071	75,909,996	65,317,714	-	-
35	June	1,175,603,609	390,339,405	76,989,924	67,389,480	-	-
36	July	1,187,593,921	396,221,402	78,282,454	69,504,627	-	-
37	August	1,199,458,842	402,128,448	79,628,437	71,666,795	-	-
38	September	1,202,564,595	406,139,226	80,500,012	73,789,314	-	-
39	October	1,215,964,193	412,737,668	81,965,719	75,925,145	-	-
40	November	1,221,403,790	418,361,791	82,929,016	78,112,168	-	-
41	December	1,228,063,713	423,336,762	83,347,868	80,437,627	-	-
42	Average of the 13 Monthly Balances	1,175,279,893	391,073,920	76,982,395	67,880,788	-	-

Note
A   In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
	O&M Cost To Achieve					
	FERC Account	Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			$ -
2	A&G	-	11.98%			$ -
3						$ -
4	Total	$ -				$ -
	Depreciation & Amortization Expense Cost To Achieve					
5	FERC Account	Total	Allocation to Trans.			Total
6	General Plant	-	11.98%			$ -
7	Intangible Plant	-	11.98%			$ -
8						$ -
9	Total	$ -				$ -
	Capital Cost To Achieve included in the General and Intangible Plant	General	Intangible			
	Gross Plant					Total
10	December Prior Year	-	-			$ -
11	January	-	-			$ -
12	February	-	-			$ -
13	March	-	-			$ -
14	April	-	-			$ -
15	May	-	-			$ -
16	June	-	-			$ -
17	July	-	-			$ -
18	August	-	-			$ -
19	September	-	-			$ -
20	October	-	-			$ -
21	November	-	-			$ -
22	December	-	-			$ -
23	Average	-	-			-
	Accumulated Depreciation	General	Intangible			Total
24	December Prior Year	-	-			$ -
25	January	-	-			$ -
26	February	-	-			$ -
27	March	-	-			$ -
28	April	-	-			$ -
29	May	-	-			$ -
30	June	-	-			$ -
31	July	-	-			$ -
32	August	-	-			$ -
33	September	-	-			$ -
34	October	-	-			$ -
35	November	-	-			$ -
36	December	-	-			$ -
37	Average	-	-			-
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	General	Intangible			Total
38	December Prior Year	-	-	-	-	$ -
39	January	-	-	-	-	$ -
40	February	-	-	-	-	$ -
41	March	-	-	-	-	$ -
42	April	-	-	-	-	$ -
43	May	-	-	-	-	$ -
44	June	-	-	-	-	$ -
45	July	-	-	-	-	$ -
46	August	-	-	-	-	$ -
47	September	-	-	-	-	$ -
48	October	-	-	-	-	$ -
49	November	-	-	-	-	$ -
50	December	-	-	-	-	$ -
51	Average	-	-	-	-	-
	Depreciation (Monthly Change of Accumulated Depreciation from above)	General	Intangible			Total
52	January	-	-			$ -
53	February	-	-			$ -
54	March	-	-			$ -
55	April	-	-			$ -
56	May	-	-			$ -
57	June	-	-			$ -
58	July	-	-			$ -
59	August	-	-			$ -
60	September	-	-			$ -
61	October	-	-			$ -
62	November	-	-			$ -
63	December	-	-			$ -
64	Total	-	-			$ -
	Capital Cost To Achieve included in Total Electric Plant in Service					
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

			(a) Total	(b) Non-Recoverable	(c) Directly Assigned
1	Operation, Supervision & Engineering	560.0	$ 4,794,455		$ 4,794,455
2	Load Dispatch-Reliability	561.1	-		-
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	30,956		30,956
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		-
5	Scheduling, Sys Control & Dispatch Svc	561.4	(5,699)		(5,699)
6	Reliability Planning & Standards Devel	561.5	-		-
7	Transmission Service Studies	561.6	-		-
8	Generation Interconnection Studies	561.7	-		-
9	Reliability Planning & Standard Devel	561.8	(5,690)		(5,690)
10	Station Expenses	562.0	82,454		82,454
11	Overhead Line Expenses	563.0	-		-
12	Underground Line Expenses	564.0	-		-
13	Transmission of Electricity by Others	565.0	-		-
14	Miscellaneous Transmission Expenses	566.0	8,697,709	88,171	8,609,538
15	Rents	567.0	-		-
16	Maintenance, Supervision & Engineering	568.0	476		476
17	Maintenance of Structures	569.0	703,616		703,616
18	Maintenance of Computer Hardware	569.1	-		-
19	Maintenance of Computer Software	569.2	-		-
20	Maintenance of Communication Equipment	569.3	-		-
21	Maintenance of Misc Regional Transmission Plant	569.4	-		-
22	Maintenance of Station Equipment	570.0	7,692,869		7,692,869
23	Maintenance of Overhead Lines	571.0	8,951,765		8,951,765
24	Maintenance of Underground Lines	572.0	-		-
25	Maintenance of Misc Transmission Plant	573.0	285,173		285,173
26	**Transmission Expenses - Total (Sum of lines 1-25)**		$ 31,228,084	$ 88,171	$ 31,139,913

| 27 | | Transmission O&M | | Total | 31,139,913 |

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

			(a)		(b)	(c)	(d)	(e)
			323.181.b to 323.196.b					
			Total		S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	$	2,948,329	$ 2,948,329			$ -
2	Office Supplies and Expenses	921.0		2,452,756	2,452,756		-	-
3	Administrative Expenses Transferred-Credit	922.0		-	-			-
4	Outside Service Employed	923.0		72,813,868	72,690,593		123,275	
5	Property Insurance	924.0		584,401	-	584,401		-
6	Injuries and Damages	925.0		2,058,465	2,058,465			-
7	Employee Pensions and Benefits	926.0		9,658,508	9,658,508			-
8	Franchise Requirements	927.0		-	-			
9	Regulatory Commission Expenses	928.0		1,518,451	-		1,152,270	366,181
10	Duplicate Charges-Credit	929.0		-	-			-
11	General Advertising Expenses	930.1		825,352	-		825,352	-
12	Miscellaneous General Expenses	930.2		1,704,755	1,704,755		-	-
13	Rents	931.0		-	-			-
14	Maintenance of General Plant	935	$	853,291	$ 853,291			$ -
15	**Administrative & General - Total (Sum of lines 1-14)**		$	95,418,176	$ 92,366,697	$ 584,401	$ 2,100,897	$ 366,181
16			Allocation Factor		11.98%	38.31%	0.00%	100.00%
17			Transmission A&G [1]		11,061,971	223,862	-	366,181
18							Total [2]	$11,652,014

[1] Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.
[2] Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-1A	11,652,014
Difference	$0

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	2.03%
352	Structures and Improvements	1.78%
353	Station Equipment	3.49%
354	Towers and Fixtures	2.40%
355	Poles and Fixtures	4.26%
356	Overhead Conductors and Devices	3.73%
357	Underground Conduit	2.09%
358	Underground Conductors and Devices	1.50%
359	Roads and Trails	1.54%
Electric General		
390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.48%
391.3	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	5.00%
392	Transportation Equipment	9.08%
392.1	Transportation Equipment	9.08%
392.3	Transportation Equipment	9.08%
392.8	Transportation Equipment	9.21%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	0.00%
396	Power Operated Equipment	0.00%
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	4.78%
398.1	Miscellaneous Equipment	5.01%
Electric Intangible		
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #